



RAMKRISHNA FORGINGS LIMITED

Date: October 24, 2024

To The Listing Department BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai 400 001 BSE SCRIP CODE: 532527	To The Listing Department National Stock Exchange of India Limited "Exchange Plaza", C-1, Block G, Bandra Kurla Complex, Bandra (East) Mumbai 400 051 NSE SYMBOL: RKFORGE
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Dear Sir/Madam,

Sub: - Outcome of the Board Meeting October 24, 2024 pursuant to Regulation 30 Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 (as amended) : Investment in share capital of AMP Energy C&I Fifteen Private Limited.

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held on October 24, 2024, has approved investment of Rs. 12.90 crore in the form of equity and debentures in AMP Energy C&I Fifteen Private Limited and has entered into Share Subscription and Shareholders Agreements and other relevant agreements with AMP Energy C&I Fifteen Private Limited for procurement of solar power under captive generation scheme as per Electricity Act, 2003 read with Electricity Rules, 2005.

The details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 in relation to the Proposed Investments are enclosed as "Annexure A".

Copy of the same is being also made available on the website of the Company at www.ramkrishnaforgings.com

The Board Meeting commenced at 11.00 (I.S.T) and concluded at 13.30 (I.S.T).

We request you to kindly take the abovementioned information on record and oblige.

Thanking you
Yours faithfully

For Ramkrishna Forgings limited

Rajesh Mundhra
Company Secretary & Compliance Officer
ACS: 12991

Encl: as above



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



Annexure A

Disclosures as required under Regulation 30 of the SEBI LODR Regulations read with read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sl. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover, etc	AMP Energy C&I Fifteen Private Limited ("SPV") a company incorporated under the Companies Act, 2013. The said entity was incorporated for developing, constructing, operating and maintaining a solar power plant generating around 45.69 MUs per year in Jamesdhpur, Jharkhand. The said facility has not started commercial production.
b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms-length"	No, the transactions wouldn't fall within related party transaction.
c.	Industry to which the entity being acquired belongs	Solar Power Generation 45.78% (Equity contribution) the Company has option to further invest in CCDs to be issued by the SPV.
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To optimize the power cost and to enhance the renewable power generation, the Company has entered into captive power agreement with SPV of Solar Power under Captive Generation Scheme and agree to invest as captive user.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	On or before March 2025

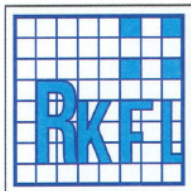


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g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration
h.	Cost of acquisition or the price at which the shares are acquired	INR 12.90 Crore
	Percentage of shareholding / control acquired and / or number of shares acquired	45.78% Equity contribution initially and the Company has option to further invest in CCDs to be issued by the SPV.
	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>The SPV was incorporated for the purpose of developing, constructing, operating and maintaining a solar power plant.</p> <p>The SPV has not started commercial production.</p>

For Ramkrishna Forgings limited

Rajesh Mundhra
Company Secretary & Compliance Officer
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