

RAMKRISHNA FORGINGS LIMITED

Date: 18th January, 2024

To
The Listing Department
BSE Limited
PJ Towers
Dalal Street
Mumbai – 400 001

BSE SCRIP CODE: 532527

To
The Listing Department
National Stock Exchange of India Limited
"Exchange Plaza" C-1, Block G
Bandra- Kurla Complex, Bandra (E)
Mumbai- 400051

NSE SYMBOL: RKFORGE

Dear Sir / Madam,

Sub: Announcement under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Investors Presentation

Please find enclosed herewith the copy of the Q3 & 9M FY24 Earnings Presentation of the Company for the Quarter and Nine Months ended 31st December, 2024.

This is for your kind information and records.

Thanking You.

Yours truly,
For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary & Compliance Officer
ACS: 12991

Encl: As above

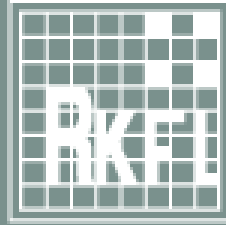


REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



Ramkrishna Forgings Limited

Investor Presentation - January 2024

The Journey Has Just Begun...



About Ramkrishna Forgings



MR. NARESH JALAN



At Ramkrishna Forgings, we are actively gearing up for the future of engineering industry. We have our sights set firmly on helping to bring the future of mobility to global consumers faster. A diversified presence across geographies and vehicle segments keeps us in touch with myriad consumer and market needs and evolving preferences.

We integrate this knowledge into our offerings to consistently deliver best-in-class products that exceed consumer expectations which helps us to build lasting bonds within the engineering industry. In our own determined ways, we are working towards ensuring a brighter and more sustainable future. A customer-centric, growth-focused approach will ensure strong business development and consistent market share gains. Robust financials and industry-leading metrics will keep us in a position to make a positive difference to all our stakeholders.

Additionally, we are delighted to receive an overwhelming response to the QIP of INR 1000 crores recently. This capital infusion positions us to enter the next phase of our company's growth journey, with a significant focus on reducing debt and advancing our manufacturing initiatives. The enthusiastic support from investors reflects their confidence in our business model, reinforcing our dedication to sustainable growth. We look forward with excitement to the promising opportunities ahead as we elevate our company to new heights.

Key Highlights



Manufacturer and supplier of a variety of auto and non-auto components



Global presence with footprints in North America, Europe, South America, South East Asia



One of the largest player in metal processing in India



Promoter possessing multi-decade Engineering industry experience



Continued focus on diversification with foray into EV components



Longstanding relationship with marquee customers

One of the largest forging players in India



Vision, Mission & Core Values



Vision

To Create Value for all business partners, shareholders and customers in all areas of business Ramkrishna Forgings Limited is associated while demonstrating world-class standards of Sustainability, Social Responsibility and Governance



Mission

To be the most preferred supplier of forged, rolled, machined, fabricated and cast products for all end use industries like Railways, Automotive, Earth Moving, Mining, Farm Equipment, Oil & Gas and General Engineering globally by supplying products meeting highest quality standards at highly competitive costs

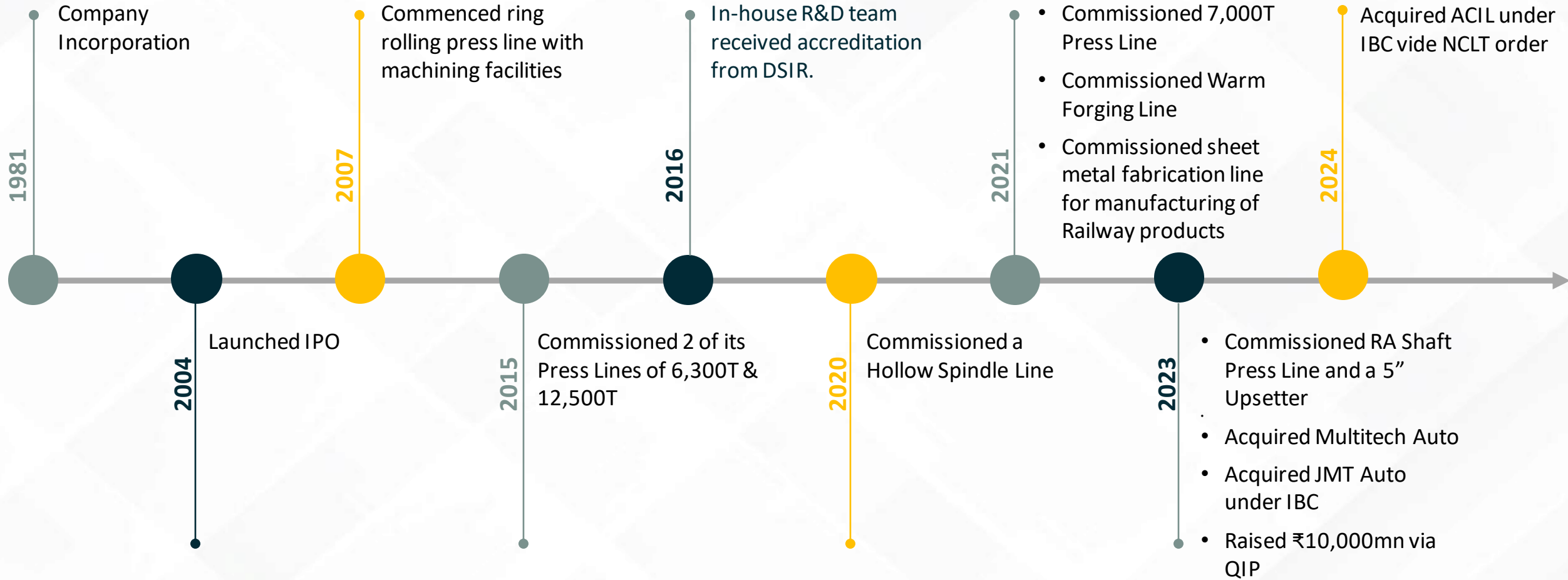


Core Values

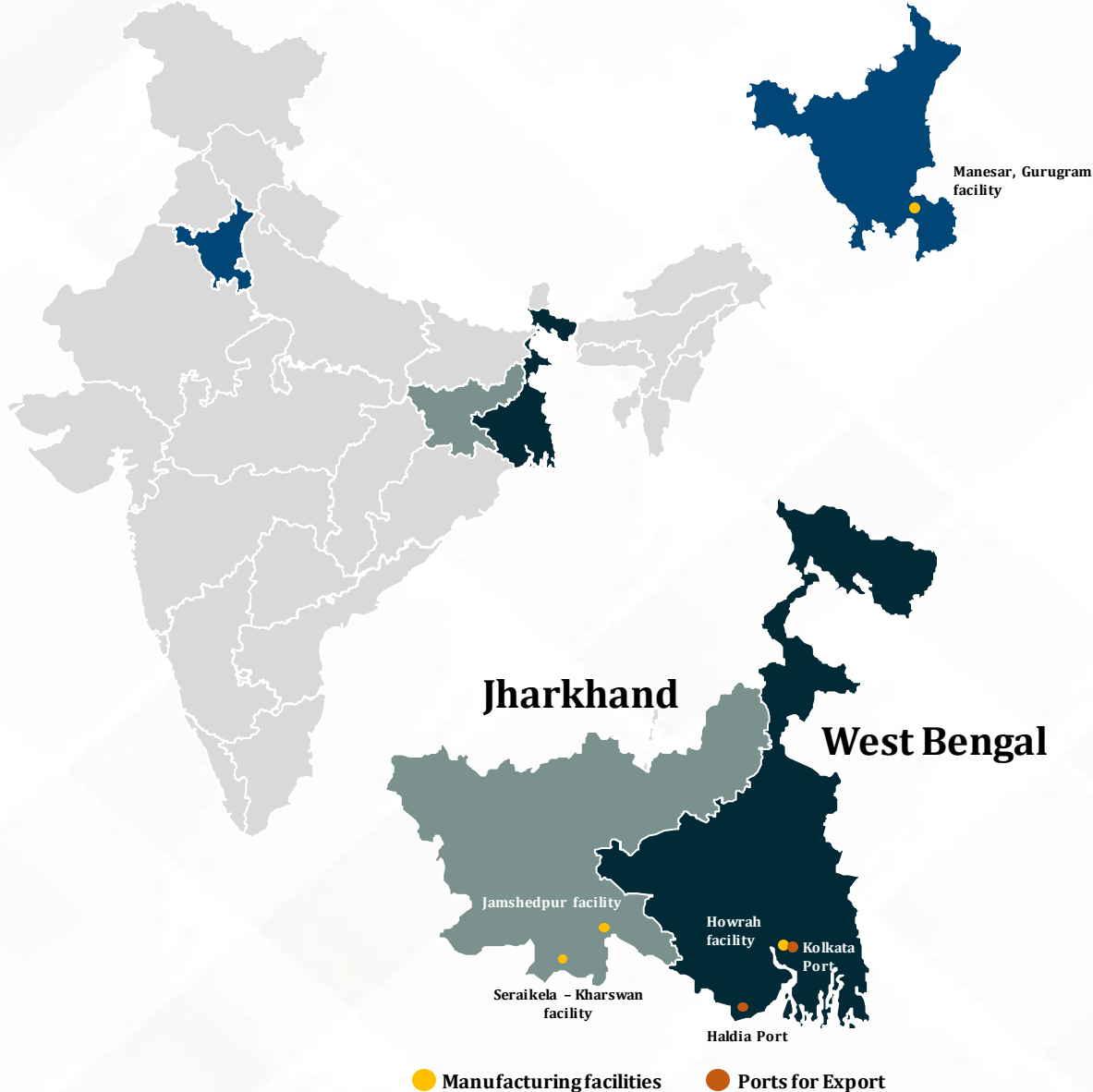
- Customer centric approach
- Continual improvements in systems
- Commitment to human development



... with over four decades of unique capabilities



... at strategic locations giving us competitive edge



Proximity to automobile manufacturing hubs & key suppliers

- RKFL's facilities in eastern India are located in close proximity to automobile manufacturing hubs and key suppliers of raw material
 - Less chance of supply interruptions
 - Lower logistics cost
 - Reduced working capital requirements

Major facilities located within the same region

- Better integration resulting in efficient processes
- Improved coordination
- Overall cost savings, including administrative costs

Proximity to key export hubs

- Reduces logistics cost
 - 302km* to Kolkata port
 - 270km* to Haldia port

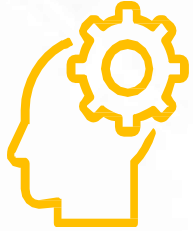
Availability of labor

- Eastern region is the industrial center of India
- Low cost labor easily available
- Lower dependency on migrant laborers

... technology powered by in-house R&D and testing capabilities



In-house R&D and testing capabilities



56 Member
R&D Team¹

Testing Facility

- National Accreditation Board for Testing and Calibration Laboratories accreditation

Digital tools

Auto CAD

Commercial computer aided design and drafting software application

Unigraphics

CAD/CAE/CAM software product

VeraCAD

Graphically interactive design software for stretch roll segments

Forge® Nxt

Simulates hot and cold-forming processes

DEFORM

Enables designers to analyze metal forming, heat treatment, machining and mechanical joining processes

Impact



Product Innovation



Enhanced Product Quality



Cost benefits



Process Improvements



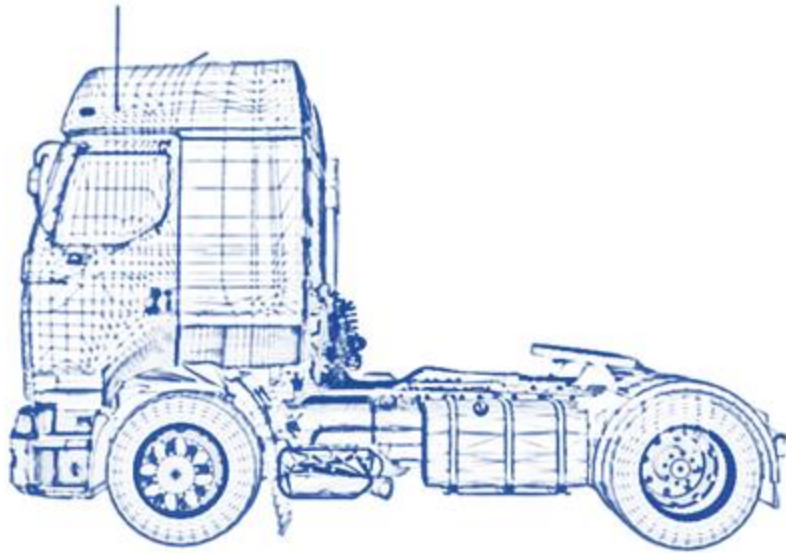
Reduced manufacturing time



Improved customer satisfaction

¹As of March 31, 2023

... offering diversified products



Front Axle & Steering



I Beam



Knuckle



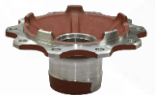
Steering Arm



Tie Rod Arm



Sector Shaft



Front Hub

Engine



Crankshaft



Camshaft



Connecting Rod



Piston



Pitman Arm

Suspension & Chassis



BC Lever Assembly



Mounting Brackets



Yokes



UJ Cross

Transmission



Transmission Gears



Transmission Shafts Gears

Rear Axle



Crown Wheel



Pinion



Differential Case



Differential Case Cover



Spindle



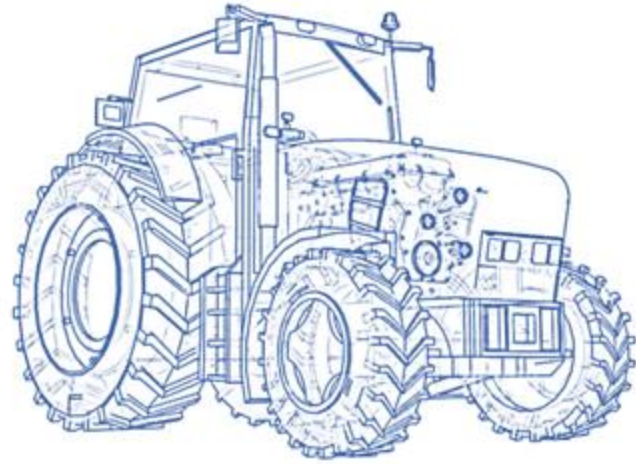
Rear Axle Shaft



Spider



... offering diversified products



Tractors & Tillers



Crown Wheel & Pinion



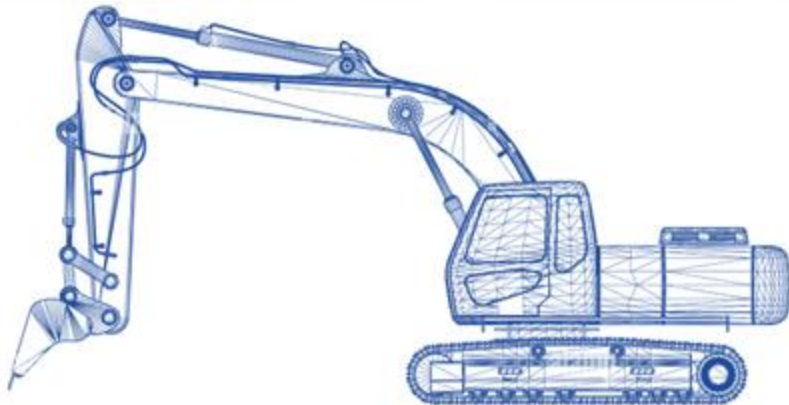
1,2,3 & 4 Cyl Forged Crankshafts



Transmission Shafts & Gears



Rear Axle Shafts



Earth Moving



Bucket



Backhoe Bucket



Shovel



Track Link



Track Roller



Bucket Tooth



Pivot Pin

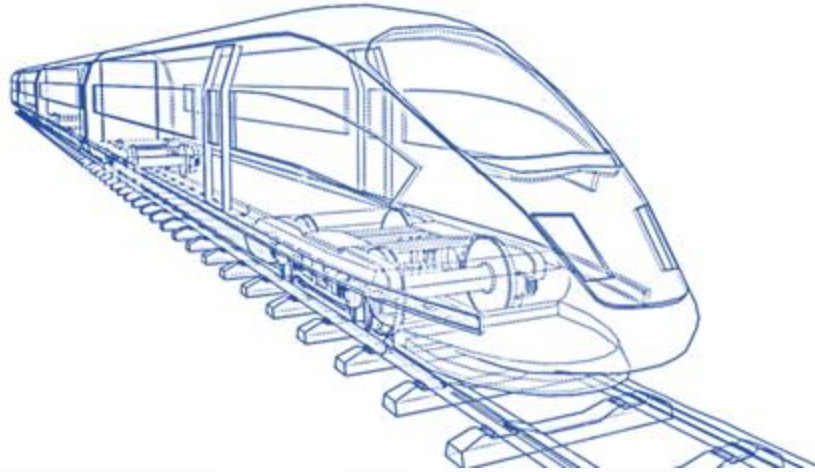


Prop Shaft



Bearing Centre

... offering diversified products



Railways



Bogie Frame - LHB



Bogie Bolster - LHB



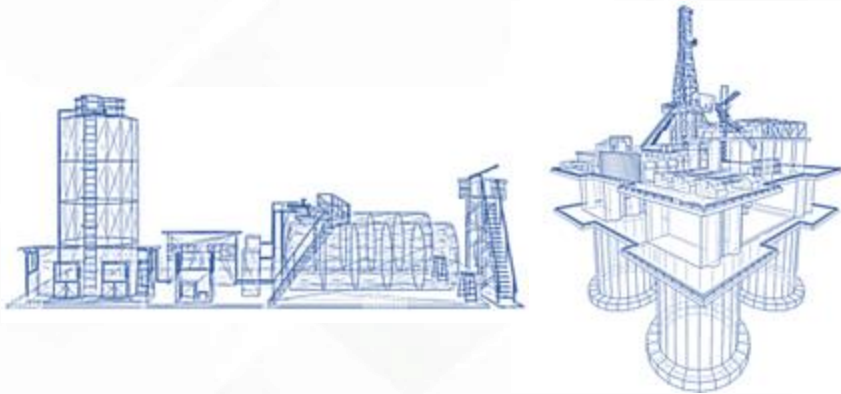
Bogie Frame - Euro Project



Bogie Frame - Kolkata Metro



Fully Assembled Bogie - Vande Bharat



Energy



Wing Nut



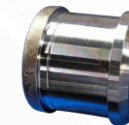
Valve Bonnet



T Bolt Socket Joint



Toothed Crusher Hammer



SUB 3 Inch - Female



Valve Seat - 5 inch



Tee Forging

... with growing global footprints



Headquarters & Manufacturing facilities

- Headquarters – Kolkata
- 6 manufacturing facilities
 - Jamshedpur – 13 (RKFL 3- MAPL -2 , MMPL -2, JMT -6)
 - Seraikela – Kharswan – 2
 - Howrah – West Bengal – 1
 - Dharwad - 2 (JMT)



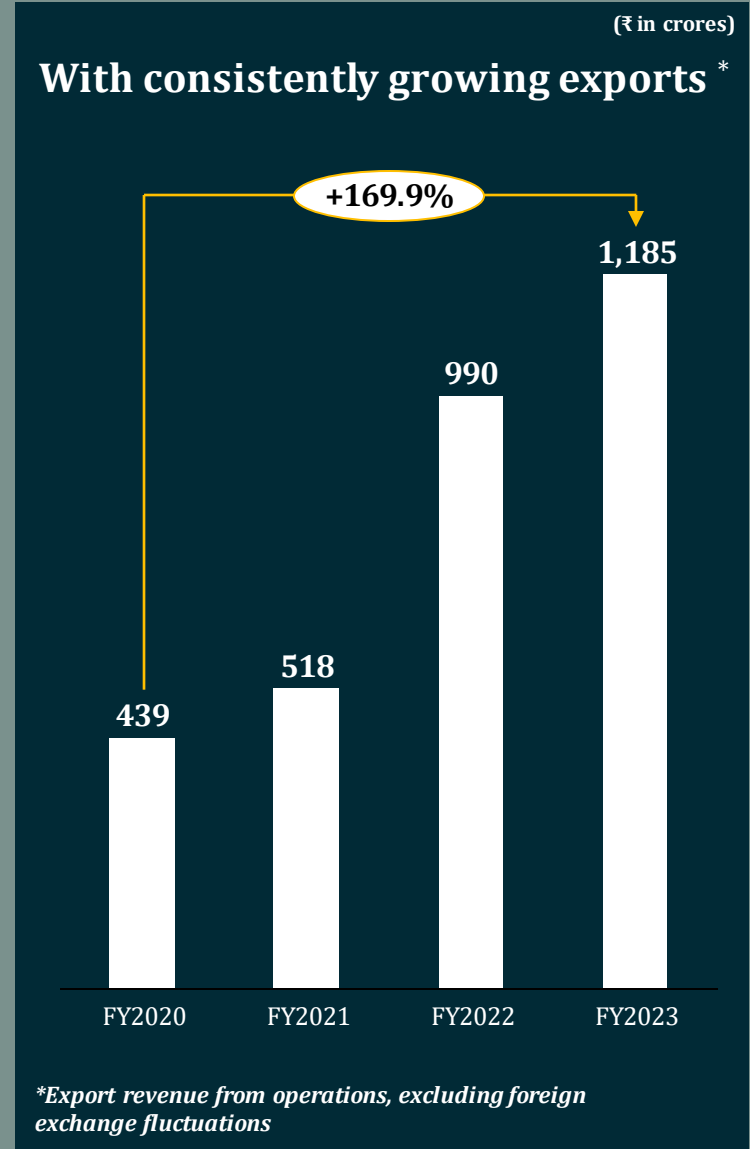
Sales & support office:

- Detroit, USA
- Sao Paulo, Brazil
- Istanbul, Turkey
- Monterrey, Mexico
- Toluca, Mexico
- Frankfurt, Germany
- Milan, Italy



Warehousing facility:

- Shelbyville, USA
- Hagerstown, USA
- Indianapolis, USA
- Monterrey, Mexico
- Toluca, Mexico
- Pubela, Mexico
- Westerloo, Belgium





Way Forward



Multiple vectors to accentuate growth and increase profitability

Global Markets

1

Further enhance geographic presence to capture global market opportunities

Diversification Strategy

2

Continue the diversification strategy with increasing focus on non-automotive categories

Focus on EV

3

Focus on increasing revenue share of EV business



Expanding Capabilities

Expand our manufacturing capacities

4

Inorganic Opportunities

Explore inorganic opportunities offering strategic benefits

5

Well positioned to capture future growth



- ❖ The company is in the process of adding capacity of 32,500T consisting of warm forging press, upset forgings and 6000T press line.
- ❖ The company has planned to set up cold forging line and 8,000T hot forging Press line along with some small press lines which will further enhance the capacity of the company by 65,000T
- ❖ The Company has sufficient capacity for the next phase of healthy & robust growth
- ❖ Capacity ramp-up along with operating leverage will result in faster improvement in profitability
- ❖ Enhance global presence, diversify products for non-automotive customers, and explore high-margin niche products & EV
- ❖ Improve process efficiency, economies of scale, utilize automation for higher productivity & optimize yields by reducing RMC

New 8000T Press Line



8000T

Forging Press line



Commercial Operational Date

Dec 24



Project cost 80 Crores

Cold forgings capability



Entire **100%** capacity has been booked by an OEM, the contract of the same is valid for **7 years**



Cold Forging Press line to be commissioned by Q1FY25



The total project cost for the project will be ₹ 125 Cr

Total capacity after addition of above lines will increase from 2,10,900T to 3,08,400T

About Multitech Auto



- ❖ Multitech Auto Pvt. Ltd. (MAPL) - MAPL today is regarded as the pioneers of high-quality SG and CI Castings and the first to introduce ADI castings in Eastern India. Now the company is one of the leading ADI Castings player in India.
- ❖ The manufacturing capabilities include Precision Machined Austempered Ductile Iron (ADI) Castings, Precision Machined SG & CI Castings from 1KG to 45KG Weights – 1,800 MT/Month, Bar Draw Facility with Capacity of 500 MT/ Month.
- ❖ The company has a wide range of hi-tech, precision machined, heat treated and ground automobile components from bars, castings, primarily for brakes, gear boxes, axle and suspension parts of commercial vehicles and railway, having extensive and modern machining facilities, SCADA Controlled Heat Treatment facilities and well-equipped inspection facilities for metrological, material testing and verification.
- ❖ The company Manufacture's machined cast parts for Medium and Heavy Commercial vehicles, Railways.

Way forward

- ❖ RKFL proposes to add further capacities in MAPL and take it to 70,000 Mtpa by FY 24-25.
- ❖ Currently the EBITDA of MAPL is at 16%, RKFL aims to achieve an EBITDA of 18% by FY25-26.

Assembly Products



Aluminium Top Cover Assembly



Assembly Top Cover



Shift Cylinder

Machined Castings



Shafts & Bar Items



About JMT Auto



- ❖ JMT Auto has a significant expertise in the auto sector with capabilities in heat treatment and gear and in manufacturing a variety of components for the Oil and Gas industry. Equipped with advanced CNC Technology, the company's core strength lies in producing high precision Gears and Shafts.
- ❖ JMT Auto has 6 plants in Jamshedpur & 2 plants in Dharwad.
- ❖ The company was manufacturing different components which range from Engine components, Gears, Shafts, Pins, Bushes, Idler Bearings, Carrier Housing, Gear Rings, Axles, Synchro Cones, Carriers, Gear Box Assemblies, Seal wear rings, Oil Pump Cover ,Drums Sleeves, Carrier Assemblies, Pipe Assemblies, Flywheel Assemblies, Sear Wear ring, Cone And Cup(Heat Treatment),Bushes, Oil Pump Gear, Seat Valve, Lever Rocker Assembly, Steering Spindle, Assemblies, Engine Gears, Spindles, Drums for light, Medium & Heavy Commercial Vehicles, Tractors and Diesel Engines.
- ❖ JMT Auto's primary clientele in the domestic sector included companies such as BEML, KOBELCO, Caterpillar, Cummins, L&T, and Komatsu, among others. In the international market, they serve clients like Halliburton, Daimler Chrysler, GM, Danfoss, and Massey Ferguson, to name a few.
- ❖ The Company is in advance stage of discussion for supply of some of its products to the above customers
- ❖ The company is likely to commence Casting and Forging division by April 2024 and a Machining division by May 2024.
- ❖ The company aims to achieve a turnover of Rs 400-500 crores from JMT Auto by FY26

ENGINE COMPONENTS



Assy. Rock Lever



Crank Shaft Gear



FIP



Gear 2W

GEAR COMPONENTS



Speed Gear



Speed Gear



Assy Coupling Flange



Input shaft

AXLE COMPONENTS

EXCAVATOR COMPONENTS



Body



Spindle

OTHER COMPONENTS



Seat Valve



Retainer Guide Bush

JMT AUTO LTD.

Accelerated growth through inorganic route - ACIL

About ACIL

- ❖ ACIL Limited is engaged in manufacturing of high precision engineering automotive components. It majorly manufactures crankshafts for tractors, HCV, LCV as well as two wheelers. Besides, the company also manufactures connecting rods, steering knuckles and hubs.
- ❖ Over the years, it has served automobile manufacturers like John Deere Ltd, New Holland Tractor Ltd, SML Isuzu Ltd, International Tractors Limited, Honda Motorcycles & Scooters India Limited, Maruti Suzuki India Limited, Escorts Ltd., etc.
- ❖ ACIL has a plant at IMT Manesar, Gurugram, Haryana.
- ❖ The acquisition of ACIL will be financed through internal accruals and debt

Details & Rationale of the acquisition

- ❖ ACIL is having a machining plant. All forgings are proposed to be supplied from Ramkrishna Forgings (RKFL) Jamshedpur. This will lead to optimization of forging production at RKFL end.
- ❖ This acquisition will help RKFL to foray into Tractors and PV segments
- ❖ It will be a forward integration which will enable the company to supply machined crankshafts for tractors, PV, HCV, LCV as well as two wheelers.
- ❖ RKFL will get new set of customers like John Deere Ltd, New Holland Tractor Ltd, SML Isuzu Ltd, International Tractors Limited in Farm Equipment Sector and Honda Motorcycles & Scooters India Limited, Maruti Suzuki India Limited in the Passenger Vehicle Sector.
- ❖ The product line of ACIL can be offered to the existing customer of RKFL and similarly RKFL existing product portfolio could be extended to the above mentioned customers of ACIL.
- ❖ ACIL have a carry forward tax loss of more than Rs 700 Crores which will have positive impact on cashflows of RKFL once it gets merged with RKFL

ACIL LTD.

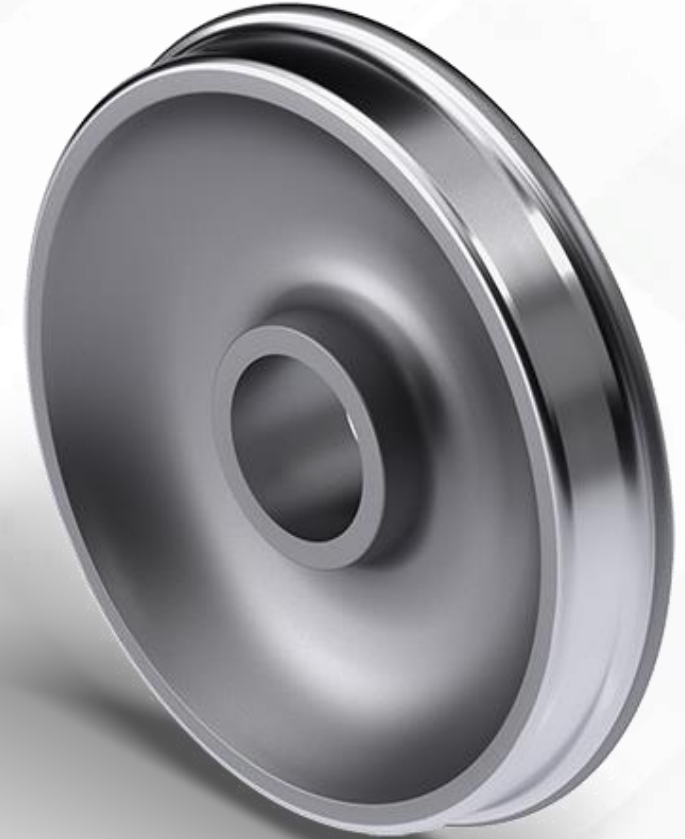
Accelerated growth through organic route



COMBINING FORCES FOR SUCCESS

Rail Wheel Project

- ❖ Ramkrishna Forgings & Titagarh Rail Systems Consortium receives LOA for Manufacturing and Supplying of Forged Wheels for the Indian Railways
- ❖ Ramkrishna Forgings holds 51% in the Joint Venture and is a lead partner in this railway contract
- ❖ It will establish a manufacturing plant in India for the production of 228,000 forged wheels per annum
- ❖ Expected to start operation by end of FY26





Financial Prudence

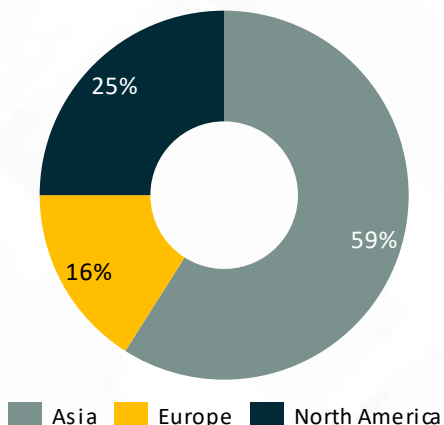


Diversified revenues across segments & geographies

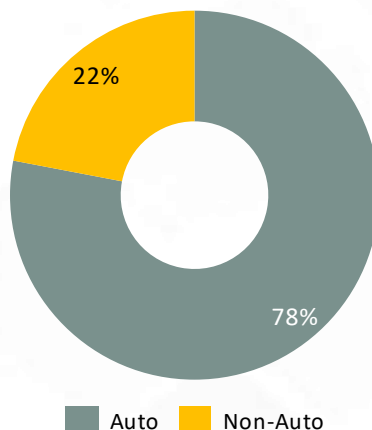


9MFY24

By Geography

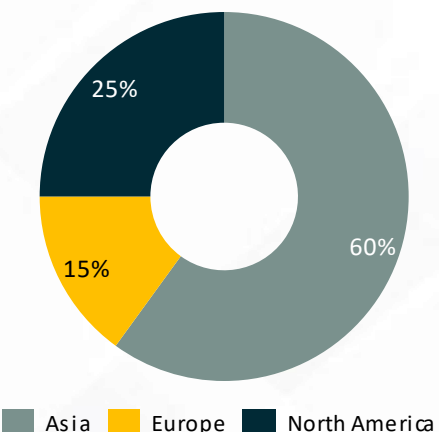


By Segment

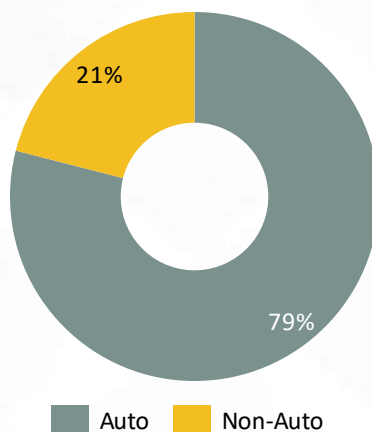


FY23

By Geography



By Segment



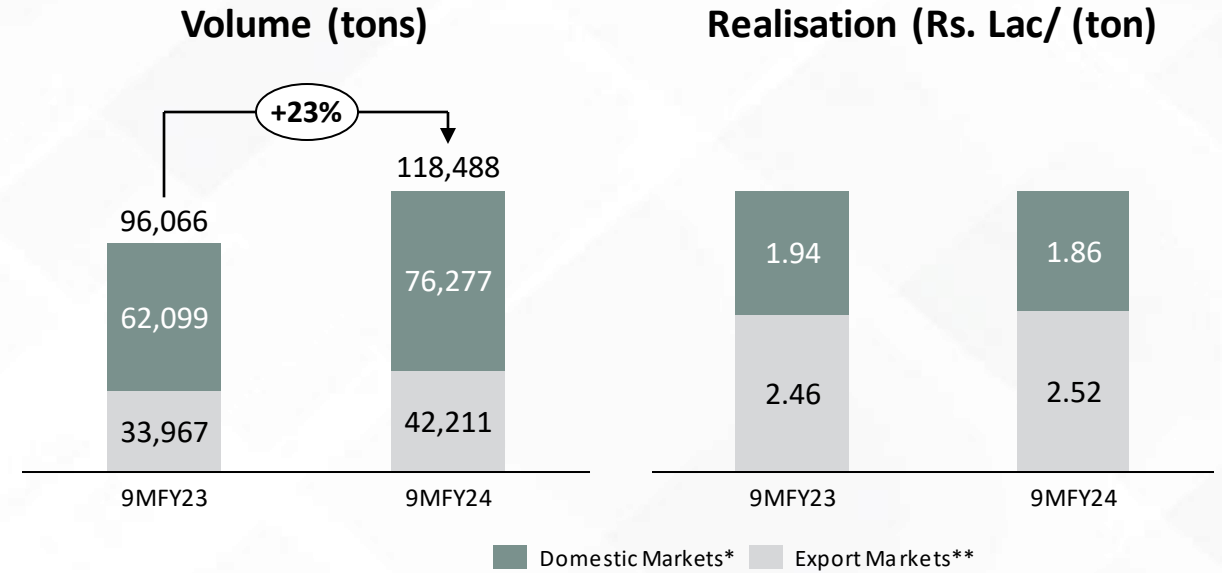
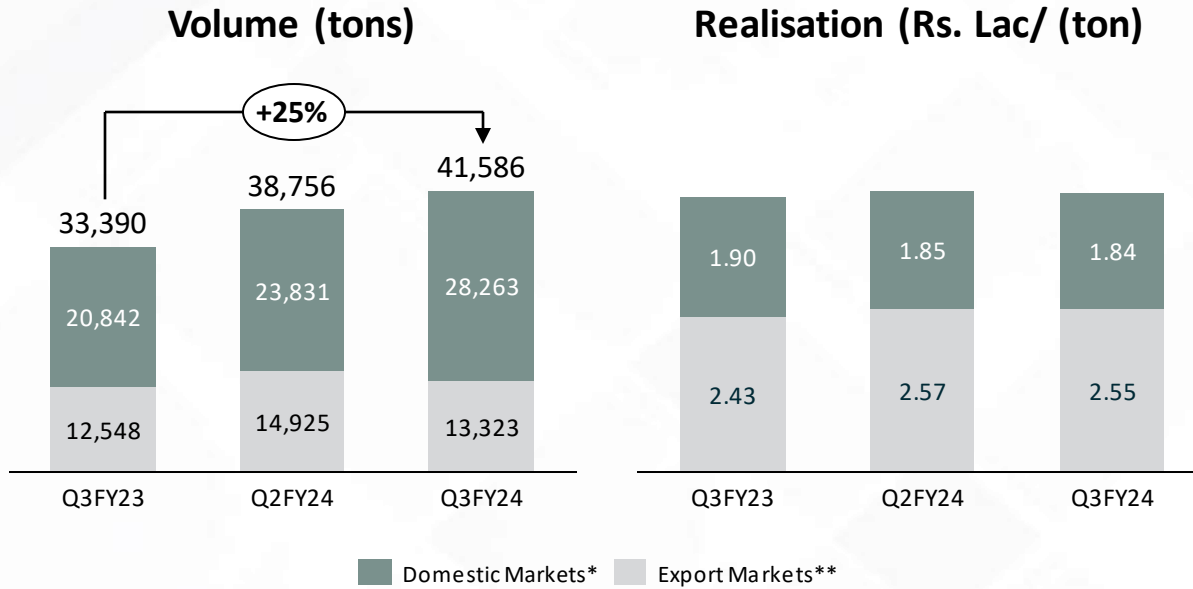
By Industry

	9MFY24	FY23	9MFY23
Automobiles	77.9%	78.6%	79.3%
Railways	3.3%	2.9%	2.8%
Mining, Earth Moving, Farm & Gen. Engg	7.1%	8.4%	8.0%
Oil & Gas	1.2%	1.9%	1.6%
Others	10.5%	8.2%	8.3%

Strong growth across both domestic (8% CAGR) and export markets (24% CAGR) from FY19 to FY23

Continued focus on de-risking of geographical revenue by new customer additions globally. Absolute contribution from North America, Latin America, Europe and South East Asia has increased

... coupled with increasing volumes



Total Revenue Breakup (Rs. Lakhs.)					
Particulars	Q3FY24	Q3FY23	YoY	Q2FY24	QoQ
Domestic Markets	55,456	41,911	32.3%	47,126	17.7%
Export Markets	34,047	32,691	4.1%	38,447	-11.4%
Other Income & Export Incentive	945	710	33.1%	1,224	-22.8%
Total	90,448	75,312	20.1%	86,797	4.2%

Total Revenue Breakup (Rs. Lakhs.)			
Particulars	9MFY24	9MFY23	YoY
Domestic Markets	150,825	125,462	20.2%
Export Markets	107,059	89,539	19.6%
Other Income & Export Incentive	3,431	1,765	94.4%
Total	261,315	2,16,766	20.6%

*Realisation excluding Fabrication sales

** Realisation excluding ocean freight

.... leading to higher utilizations



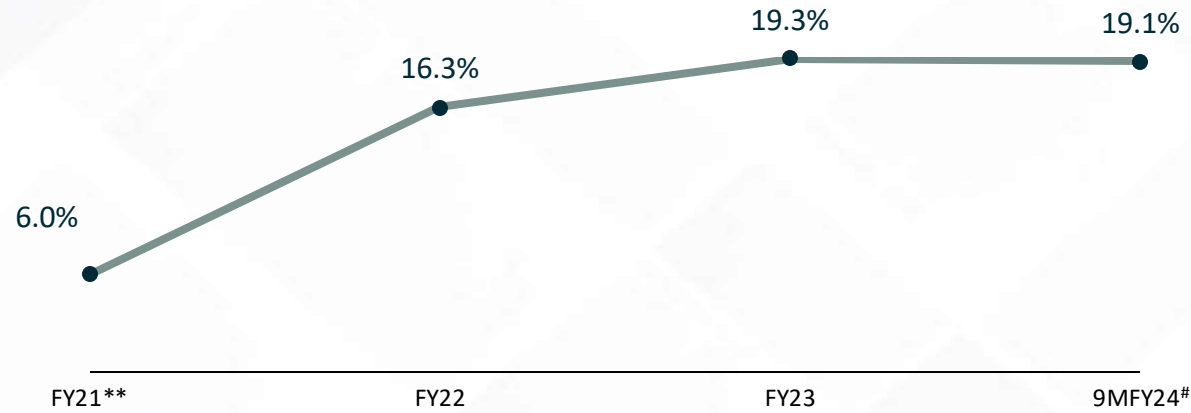
Particulars	Installed Capacity	Q3FY24		Q2FY24		Q3FY23	
		Production (MT)	Utilization (%)*	Production (MT)	Utilization (%)*	Production (MT)	Utilization (%)*
Ring Rolling	24,000	8,865	148%	7,632	127%	7,390	123%
Forgings	56,100 [#]	12,838	92%	12,299	91%	12,810	111%
Press	130,800 [#]	28,681	88%	25,477	79%	19,880	68%
Total Capacity	210,900 [#]	50,384	96%	45,408	88%	40,080	86%

*Utilization (%) has been calculated on installed capacity on Annualized basis; #Capacity increased for Forging Facility from 46,000 MT to 56,100 MT on July 18, 2023
Capacity increased for Press Facility from 117,100 MT to 130,800 MT on July 18, 2023 . The total capacity increased from 187100 MT to 210,900 MT on July 18, 2023

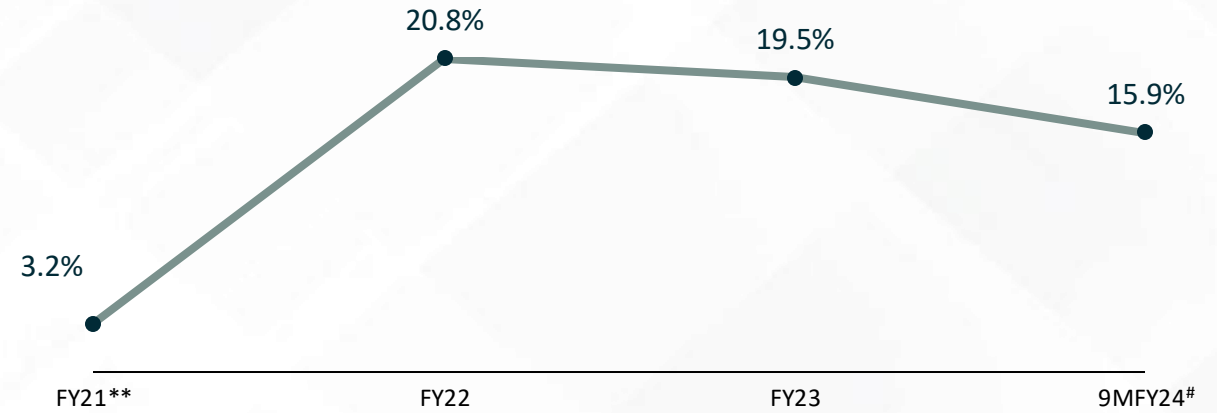
Strong key ratios



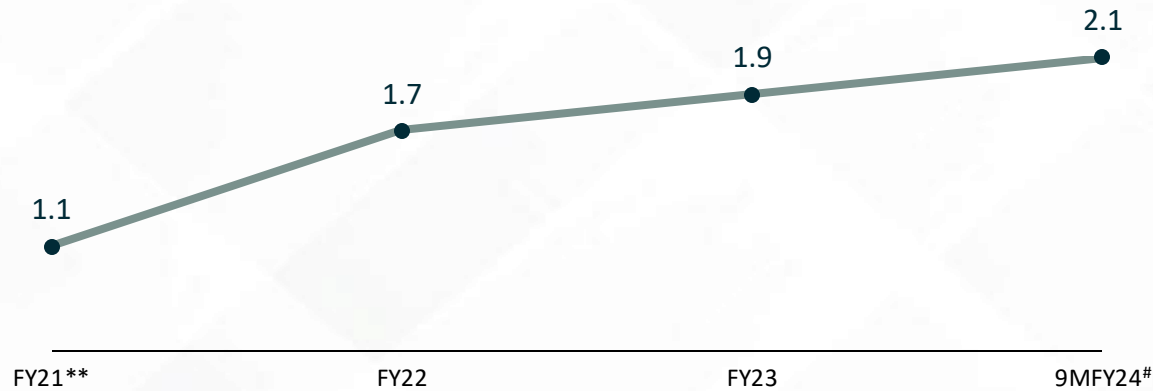
ROCE (%)



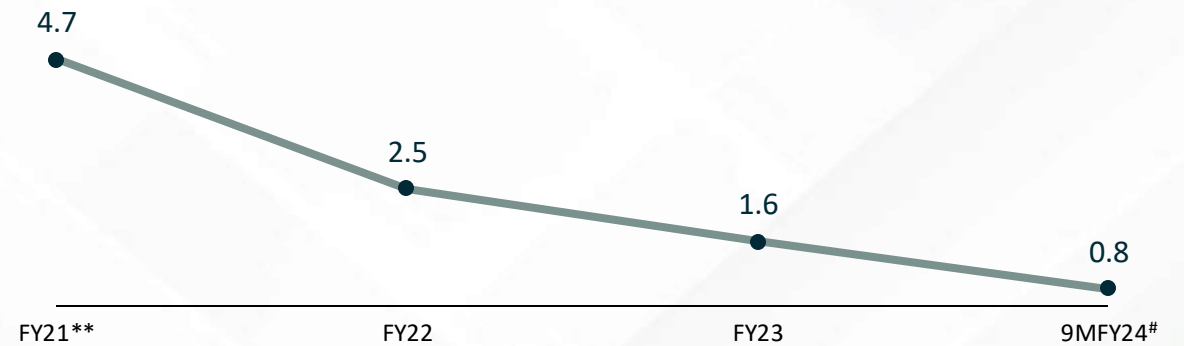
ROE (%)



Fixed Asset Turnover (x)



Net Debt to EBITDA (x)



ROCE- EBIT Less Other Income / Average (Net Debt + Equity); Net Debt to EBITDA- Net Debt/EBITDA; FATR- Revenue / Average Fixed Assets (Net) including Right to use of Assets; ROE – Net Profit after Tax / Average Network

** - FY21 Performance impacted due to COVID-19 induced lockdown; #9MFY24 numbers are annualized.



Financial Performance

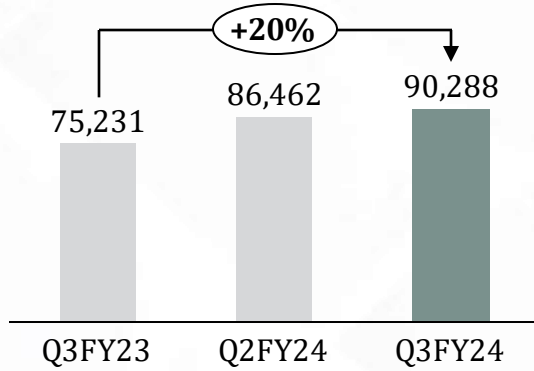


Key performance indicator (Standalone)



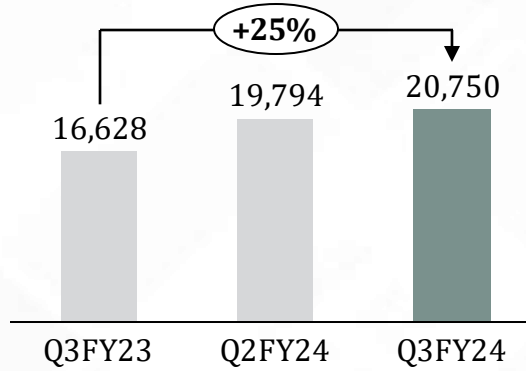
(₹ in lakhs)

Revenue*



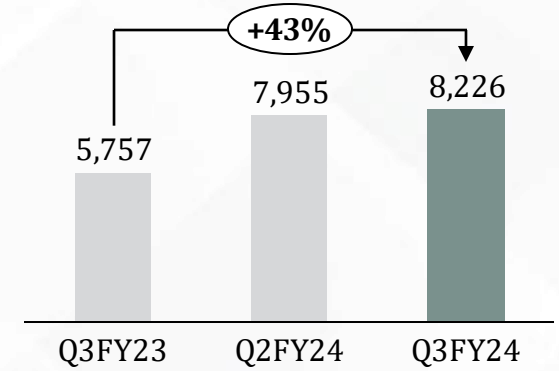
EBITDA* & EBITDA Margin

22.1% 22.9% 23.0%

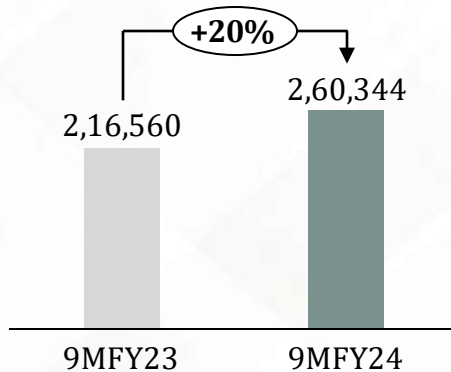


PAT & PAT Margin (%)

7.7% 9.2% 9.1%

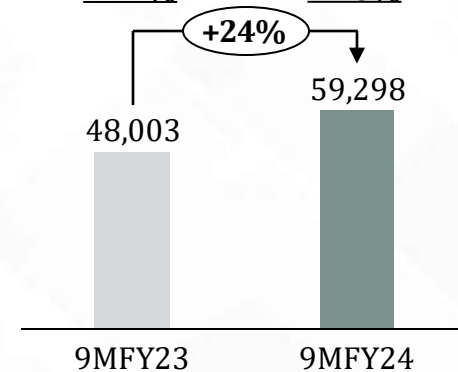


Revenue*



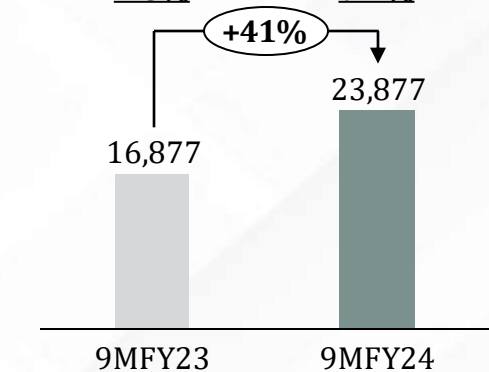
EBITDA* & EBITDA Margin

22.2% 22.8%



PAT & PAT Margin (%)

7.8% 9.2%



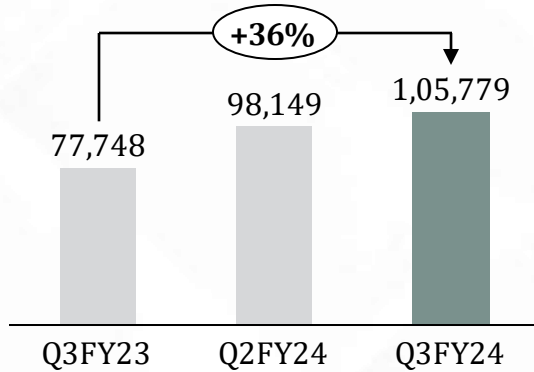
*Excluding Other Income ; Note: Rounded off to the nearest whole number

Key performance indicator (Consolidated)

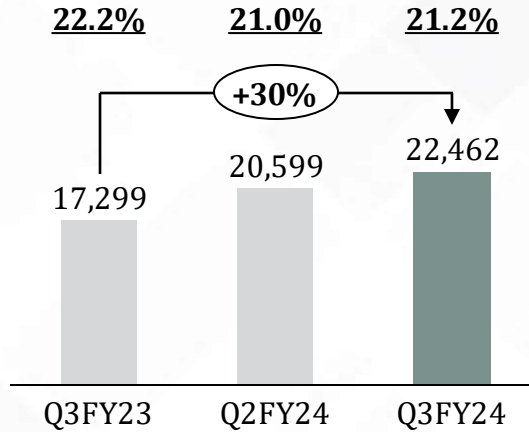


(₹ in lakhs)

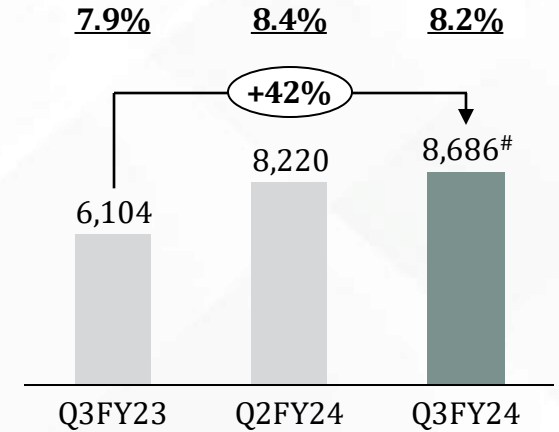
Revenue*



EBITDA* & EBITDA Margin

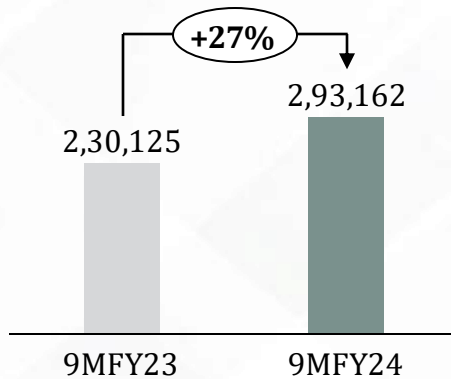


PAT & PAT Margin (%)

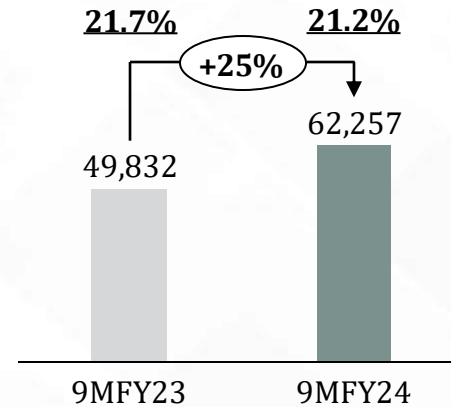


#The consolidated PAT was impacted by a partial one-time hit of Rs. 291 Lakhs in Multitech Auto due to IND AS accounting Adj. and by Rs. 303 Lakhs due to JMT Auto acquisition; otherwise, PAT would have been Rs. 9,280 Lakhs.

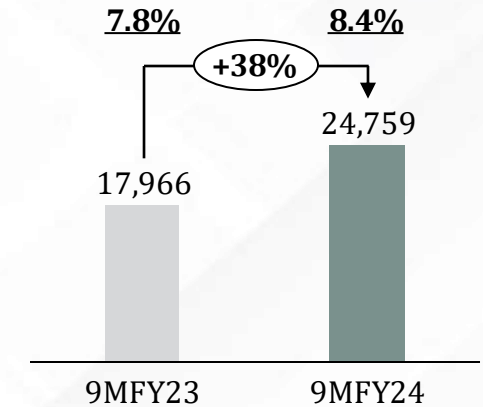
Revenue*



EBITDA* & EBITDA Margin



PAT & PAT Margin (%)



*Excluding Other Income; Note: Rounded off to the nearest whole number

Income Statement



Particulars (₹ in lakhs)	FY20	FY21	FY22	FY23	9MFY24
Revenue from Operations	111,182	128,838	228,537	300,100	260,344
Cost of Goods Sold	50,673	64,240	103,077	144,374	131,211
Gross Profit	60,509	64,597	125,459	155,725	129,133
Gross Profit Margin	54.4%	50.1%	54.9%	51.9%	49.6%
Employee Cost	9,424	9,037	12,028	14,431	12,540
Power and Fuel	9,719	9,354	15,240	18,792	15,853
Other Expenses	20,995	23,214	45,493	55,683	41,442
EBITDA	20,372	22,993	52,697	66,819	59,298
EBITDA Margin	18.3%	17.9%	23.1%	22.3%	22.8%
Other Income	602	461	161	377	970
Depreciation	12,016	11,628	16,906	20,135	17,909
EBIT	8,957	11,826	35,952	47,061	42,359
EBIT Margin	8.1%	9.2%	15.7%	15.7%	16.3%
Finance Cost	7,515	7,678	9,335	11,496	10,694
Exceptional Item Gain / (Loss)	-	-	-	-	-
Profit before Tax	1,442	4,148	26,617	35,565	31,665
Profit before Tax Margin	1.3%	3.2%	11.6%	11.9%	12.2%
Tax	480	1,352	5,967	12,005	7,788
Profit After Tax	961	2,796	20,650	23,559	23,877
Profit After Tax Margin	0.9%	2.2%	9.0%	7.9%	9.2%

Balance Sheet



Particulars (₹ in lakhs)	FY20	FY21	FY22	FY23	H1FY24
Net block (Tangible assets)	137,376	149,385	155,903	173,955	189,872
Intangible assets	922	1,088	3,171	3,041	4,048
Investments	1,930	1,938	1,938	1,939	23,392
Other non-current assets	4,274	3,174	7,111	9,543	13,112
Total non - current assets	144,502	155,585	168,123	188,478	230,424
Inventories	35,719	42,994	68,267	86,852	95,332
Investments	0	0	5,500	0	
Trade receivables	30,260	55,993	87,781	72,536	79,045
Cash and cash equivalents	233	6,680	3,237	4,247	5,569
Other current assets	7,049	6,671	10,704	10,946	11,314
Total current assets	73,261	112,338	175,489	174,581	191,261
Total assets	217,763	267,923	343,612	363,059	421,685
Total equity	87,643	88,997	109,408	132,492	154,351
Borrowings	47,903	66,360	85,945	75,092	83,669
Lease liabilities	353	378	2,280	2,054	2,697
Other non-current liabilities	7,622	8,287	9,495	16,077	15,351
Total non-current liabilities	55,878	75,025	97,720	93,223	101,717
Borrowings	36,425	54,160	71,794	49,008	58,976
Lease liabilities	40	22	429	550	761
Trade payables	20,693	42,916	57,457	76,614	88,327
Other current liabilities	17,084	6,803	6,804	11,172	17,553
Total current liabilities	74,242	103,901	136,484	137,344	165,617
Total equity & liabilities	217,763	267,923	343,612	363,059	421,685

Cash Flow Statement



Particulars (₹ in lakhs)	FY20	FY21	FY22	FY23	H1FY24
Cash Flow from Operating Activities					
Profit before Tax	1,442	4,148	26,617	35,565	20,649
Adjustment for Non-Operating Items	17,667	18,453	23,592	26,758	16,391
Operating Profit before Working Capital Changes	19,109	22,601	50,210	62,322	37,040
Changes in Working Capital	6,678	-9,394	-41,746	22,177	-1,284
Cash Generated from Operations	25,786	13,207	8,464	84,499	35,756
Less: Direct Taxes paid	-670	-557	-4,556	-6,724	-6,401
Net Cash from Operating Activities	25,116	12,650	3,908	77,776	29,355
Cash Flow from Investing Activities	-22,493	-22,622	-35,348	-29,727	-49,045
Cash Flow from Financing Activities	-2,590	16,405	27,884	-47,057	17,875
Net increase/ (decrease) in Cash & Cash equivalent	33	6,432	-3,556	992	-1,815
Add: Cash and cash equivalents as at 1st April	194	226	6,659	3,102	4,094
Cash and cash equivalents as at 31st March	226	6,659	3,102	4,094	2,280



Our Commitment



Delivering shared value to planet, people and stakeholders through our ESG Vision



ENVIRONMENTAL CONSCIOUSNESS

We will take sustained efforts towards creating a healthy planet by reducing our carbon footprint, mitigating climate change and optimizing our business operations



VALUABLE PARTNERSHIPS

Develop relationships with our suppliers through assessments, collaborations, and capacity building and develop a resilient supply chain



REWARDING WORKPLACE

We value a diverse workforce and work towards creating a healthy workplace where talent is developed, recognized and rewarded



EMPOWERED COMMUNITIES

Ensuring positive relationships with our communities and contributing to their welfare by reducing inequality, promoting education, health and gender equality



ROBUST GOVERNANCE

Following an effective governance model and focus on business integrity to achieve business & sustainability goals

We are aligned with UNSDGs



Our targets to achieve sustained outcomes



ENVIRONMENT

- ❖ Achieve Carbon Neutral across scope 1 & 2 by 2050
- ❖ Increase energy use from renewable sources by 2028
- ❖ Decrease in overall waste through the 3R approach
- ❖ Increase recycling of water by 2025



SOCIAL

- ❖ Ensure majority of suppliers are within the same Indian state of the manufacturing plants by 2024
- ❖ 55% increase in employee volunteering participation by 2050
- ❖ Train and employ 100 persons/youth from local villages



GOVERNANCE

- ❖ Train all permanent employees to live the values to be set out in a Code of Conduct
- ❖ Raise the bar to drive business growth and deliver on ESG vision
- ❖ 10% increase in women's representation in the leadership team by 2030



Preserving and protecting the environment across our operations



Key initiatives to support decarbonization in operations



6.1 MW
Commissioned Solar Plant

7.82 MW
Total Projected Solar Plant



260 KLD
Current ETP Capacity

30 KLD
Under Progress ETP Capacity



127 KLD
Current STP Capacity

115 KLD
Under Progress STP Capacity



13350 KL
Water recycled (ETP & STP)

3890 KL
Rainwater harvested

In Focus: Conducted **Life Cycle Assessment (Cradle to Grave)** for **3 products** – Knuckles, Crown Wheel, and Front Axle Beam.

High Impact Areas include:

Climate Change | Air Quality | Ecotoxicity

Other Initiatives:

- Improved power factor via circuit modification and capacity enhancement
- Installed air compressor with electronic regulators
- Installed VFDs to improve motor performance

Aspiring to be employer and partner of choice



Key initiatives to support decarbonization in operations



6200+

Training Manhours



69 Critical Suppliers

Identified by evaluating business impact, spent, proximity & customer preference



Eye Check-Up

Health camp organised for quality and forklift operators



Keep Your City Clean

60 litter bins installed in Jamshedpur

In Focus: Integrating capacity-building workshops across all locations

- Conducted train-the-trainer session on ethical and responsible ways of “Code of Conduct” in December 2023.
- Learnings will be used to conduct capacity-building workshops across all business locations to enable operational excellence and the highest standard of corporate governance and ethical behaviour.



Training session at Plant V in December 2023

Operating ethically and responsibly with transparency



Key initiatives to support corporate governance practices

Formulated (/refreshed) the following policies to define guiding principles for responsible business conduct:



Employee Code of Conduct

Aims to empower all employees and other stakeholders to identify and report to the Company’s Management any instances of unethical behaviour and takes a zero-tolerance stance towards any acts of omission and commission.



Whistle Blower Policy

Provides all our employees, directors and third-party vendors a platform to voice concerns or grievances on unprofessional conduct without fear of reprisal



POSH Policy

Establishes a strong commitment to providing a work environment free from sexual harassment and other forms of exploitation or intimidation



Business Continuity Policy

Focuses on uninterrupted operations to safeguard shareholders' value, enhance governance, accomplish strategic objectives, and provide a framework to be well-prepared for adverse circumstances

Q3 & 9M FY24 EARNINGS CALL

SCHEDULED ON:

Thursday, January 18, 2024 AT 16:30 HOURS INDIA TIME

PRE-REGISTRATION LINK

[CLICK HERE TO JOIN THE CALL](#)

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THANK YOU

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