

RAMKRISHNA FORGINGS LIMITED

Date: 12 November, 2025

To The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE SCRIP CODE: 532527	To The Listing Department National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 NSE SYMBOL: RKFORGE
--	---

Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulations 30 and 33 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In furtherance to the intimations dated 27 September, 2025, 8 November, 2025 and pursuant to Regulations 30 and 33 read with Schedule III and other applicable provisions of the SEBI LODR Regulations, 2015, please be informed that the Board of Directors at its meeting held on Wednesday, 12 November, 2025, *inter-alia* considered and approved the following:

➤ **Financial Results**

- Un-audited Financial Results (Standalone and Consolidated) for the Quarter and Half Year ended 30 September, 2025 together with the Limited Review Reports issued by Joint Statutory Auditors of the Company, copies of the same are enclosed;
- Un-audited Statement of Assets and Liabilities (Standalone & Consolidated) for Half Year ended 30 September, 2025;
- Un-audited Cash Flow Statement (Standalone & Consolidated) for the Half Year ended 30 September, 2025;

➤ **Preferential Issue of Convertible Warrants to Promoter Category**

Issuance of upto 34,00,000 Warrants convertible into 34,00,000 Equity Shares of Face Value of Rs. 2 each at a price of Rs. 588 per Warrant aggregating to Rs. 199.92 Crores (Rupees One Hundred Ninety Nine Crore and Ninety Two Lakh only) to Mr. Chaitanya Jalan, Promoter on a preferential basis in accordance with Chapter V of the SEBI ICDR Regulations, 2018, subject to Shareholders approval at the ensuing Extra Ordinary General Meeting and other regulatory/governmental approval, as may be required.

The Relevant Date in terms of SEBI ICDR Regulations, 2018 is Wednesday, 12 November, 2025.

The details as required in terms of SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11 November, 2024 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated 31 December, 2024 are provided at **Annexure A**.



RAJESH MUNDHRA
A
Digitally signed by RAJESH MUNDHRA
Date: 2025.11.12 17:40:57 +05'30'

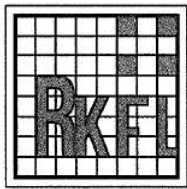


REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



RAMKRISHNA FORGINGS LIMITED

➤ **Appointment of Monitoring Agency**

In terms of Regulation 162A of SEBI ICDR Regulations, 2018, appointed India Ratings and Research Private Limited, a SEBI registered Credit Rating Agency as the Monitoring Agency for the purpose of monitoring of utilisation of proceeds from the preferential issue of 34,00,000 Warrants.

➤ **Convening of Extra Ordinary General Meeting**

Convene an Extra Ordinary General Meeting of the Shareholders of the Company on Friday, 12 December, 2025 at 11:30 A.M (IST) through Video Conferencing/Other Audio Visual Means ("VC/OAVM"), to seek approval for the Preferential Issue of Convertible Warrants to Promoter Category.

The Board Meeting commenced at 2:00 P.M. (I.S.T) and concluded at ~~5:30~~ 5:30 P.M. (I.S.T).

We request you to take the abovementioned information on record and oblige.

Copy of the same is also being made available on the website of the Company at www.ramkrishnsforgings.com.

Thanking you,

Yours truly,
For Ramkrishna Forgings Limited

RAJESH Digitally signed
by RAJESH
MUNDHRA MUNDHRA
RA Date: 2025.11.12
17:41:53 +05'30'



Rajesh Mundhra
Company Secretary
& Compliance Officer
ACS 12991

Encl.: As above

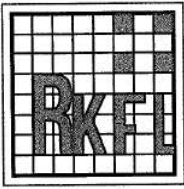


REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281

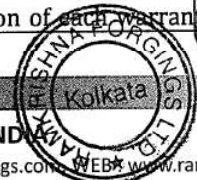


RAMKRISHNA FORGINGS LIMITED

Annexure A

**DETAILS AS REQUIRED IN TERMS OF SEBI CIRCULAR NO.
SEBI/HO/CFD/POD2/CIR/P/0155 DATED 11 NOVEMBER, 2024 AND SEBI CIRCULAR NO.
SEBI/HO/CFD/CFD-POD-2/CIR/P/2024/185 DATED 31 DECEMBER, 2024**

Sl. No.	Particulars	Details												
1.	Type of securities proposed to be issued	Warrants convertible or exchangeable into Equity Shares of Rs. 2 each i.e. 1 Equity Share per 1 Warrant												
2.	Type of issuance	Preferential Allotment of Warrants, on a private placement basis in accordance with Chapter V of the SEBI ICDR Regulations and other applicable laws												
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	The Company will issue and allot upto 34,00,000 Warrants, convertible or exchangeable into equivalent number of fully paid-up equity shares having Face Value of Rs. 2 each at an issue price of Rs 588/- per Warrant aggregating up to Rs. 199.92 Crore to Mr. Chaitanya Jalan, Promoter Category.												
4.	In case of preferential issue the following additional details to the Stock Exchange(s):													
	i. Names of the investors:	<table border="1"> <thead> <tr> <th>Sr. No</th> <th>Name of the Proposed Allottee</th> <th>Number of Warrants to be issued</th> </tr> </thead> <tbody> <tr> <td>1.</td> <td>Mr. Chaitanya Jalan</td> <td>Up to 34,00,000</td> </tr> </tbody> </table>	Sr. No	Name of the Proposed Allottee	Number of Warrants to be issued	1.	Mr. Chaitanya Jalan	Up to 34,00,000						
Sr. No	Name of the Proposed Allottee	Number of Warrants to be issued												
1.	Mr. Chaitanya Jalan	Up to 34,00,000												
	ii. Post allotment of securities outcome of the subscription, issue price/allotted price (in case of convertibles), number of investors:	<p>a) Outcome of the Subscription:</p> <table border="1"> <thead> <tr> <th>Name of the Proposed Allottees</th> <th>Pre-Issue Holding (No. of Shares) 31 March, 2025</th> <th>Pre Issue % Holding</th> <th>No. of Warrants to be issued</th> <th>Post-Issue Holding (No. of Shares)*</th> <th>Post Issue % Holding**</th> </tr> </thead> <tbody> <tr> <td>Mr. Chaitanya Jalan</td> <td>30,47,900</td> <td>1.68%</td> <td>34,00,000</td> <td>64,47,900</td> <td>3.48%</td> </tr> </tbody> </table> <p><i>*The number of shares mentioned in this column have been calculated assuming all the Warrants issued to the proposed allottees will be converted fully. ** Assuming full conversion of 34,00,000 Warrants into equivalent number of Equity Shares under present Preferential Issue.</i></p> <p>b) Issue price/Allotment price (in case of convertibles):</p> <p>Rs. 588/- per Warrant (i.e. Warrant Exercise Price)</p> <p>The floor price of as per the provisions of Regulation 164 of Chapter V of the SEBI ICDR Regulations is Rs. 586.77 per Warrant.</p> <p>The Company is issuing the Warrants at Rs. 588/- per warrant</p> <p>c) Number of Investor: 1 (one)</p>	Name of the Proposed Allottees	Pre-Issue Holding (No. of Shares) 31 March, 2025	Pre Issue % Holding	No. of Warrants to be issued	Post-Issue Holding (No. of Shares)*	Post Issue % Holding**	Mr. Chaitanya Jalan	30,47,900	1.68%	34,00,000	64,47,900	3.48%
Name of the Proposed Allottees	Pre-Issue Holding (No. of Shares) 31 March, 2025	Pre Issue % Holding	No. of Warrants to be issued	Post-Issue Holding (No. of Shares)*	Post Issue % Holding**									
Mr. Chaitanya Jalan	30,47,900	1.68%	34,00,000	64,47,900	3.48%									
	iii. In case of convertibles intimation on conversion of securities or on lapse of the tenure of the instrument:	<p>Each Warrant would be convertible into 1 equity share of Rs. 2 each and the rights attached to the Warrants can be exercised at any time within the period of 18 (eighteen) months from the date of allotment of the Warrants.</p> <p>An amount equivalent to minimum 25% of the Warrant Exercise Price shall be payable at the time of subscription of each warrant and the</p>												

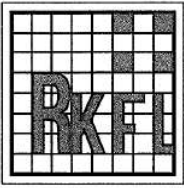


REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com | www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



RAMKRISHNA FORGINGS LIMITED

		<p>balance upto 75% of the Warrant Exercise Price shall be payable by the Warrant holder against at the time of allotment of Equity Shares of Rs. 2 each pursuant to exercise of the options attached to Warrant(s) to subscribe to the Equity Share(s). The amount paid against Warrants shall be adjusted/set-off against the issue price for the resultant Equity Shares.</p> <p>The Warrants proposed to be issued shall be subject to appropriate adjustment, if during the interim period, the Company makes any issue of equity shares by way of capitalisation of profits or reserves, demerger/ realignment, rights issue or undertakes consolidation/ sub-division/ re-classification of Equity Shares or such other similar events or circumstances requiring adjustments.</p> <p>In case the Warrant holder fails to exercise the Warrant within a period of 18 (eighteen) months from date of allotment of Warrant, the Warrant shall lapse and the 25% of the Warrant Exercise Price paid at the time of subscription to Warrant will be forfeited by the Company.</p>
5.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

**The post issue shareholding pattern in the above table has been prepared with shareholding as on 7 November, 2025, on the basis that the Proposed Allottees would have subscribed to all the Warrants and been allotted all the Equity Shares of Rs. 2 each upon conversion of Warrants.*

In the event for any reason, the Proposed Allottee does not or is unable to subscribe to and/or is not allotted the Equity Shares, the shareholding pattern in the above table would undergo corresponding changes.

It is further assumed that the shareholding of the Company in all other categories will remain unchanged.

For Ramkrishna Forgings Limited

RAJESH Digitally signed
by RAJESH
MUNDHRA
RA Date: 2025.11.12
17:42:36 +05'30'

Rajesh Mundhra
Company Secretary
& Compliance Officer
ACS 12991



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281