



RAMKRISHNA FORGINGS LIMITED

Date: 2 September, 2024

To The Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 BSE SCRIP CODE: 532527	To The Listing Department National Stock Exchange of India Limited "Exchange Plaza" C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai- 400 051 NSE SYMBOL: RKFORGE
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Dear Sir/Madam,

Sub: Outcome of Board Meeting pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**SEBI LODR Regulations**"), please be informed that the Board of Directors at its meeting held today i.e. Monday, 2 September, 2024, has *inter-alia* considered and approved the following:

➤ **DIVESTMENT OF 100% EQUITY STAKE HELD IN ITS WHOLLY OWNED SUBSIDIARY, GLOBE ALL INDIA SERVICES LIMITED ("GAISL")**

Divestment of 100% equity stake held in its Wholly-owned Subsidiary, Globe All India Services Limited ("**GAISL**") to Yatra Online Limited ("**Buyer**") for an aggregate consideration of INR 128,00,00,000 (Indian Rupees One Hundred Twenty Eight Crore only), net of Debt. GAISL is not a material subsidiary of the Company. The divestment of 100% equity stake in GAISL will be subject to the completion of conditions precedent and closing actions as specified in the share purchase agreement being executed by and among the Company, Buyer and GAISL ("**SPA**").

Post the completion of the proposed divestment, the Company will cease to hold any shareholding in GAISL, and consequently GAISL will cease to be a subsidiary of the Company.

The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July, 2023 are enclosed herewith and marked as **Annexure A**.

➤ **CAPITAL EXPENDITURE FOR ALLUMINIUM FORGING FACILITY OF THE COMPANY**

Approved capital expenditure for Aluminium forging facility of the Company.



REGISTERED & CORPORATE OFFICE

23 CIRCUS AVENUE, KOLKATA 700017, WEST BENGAL, INDIA

PHONE : (+91 33)4082 0900 / 7122 0900, FAX : (+91 33)4082 0998 / 7122 0998, EMAIL : info@ramkrishnaforgings.com, WEB : www.ramkrishnaforgings.com

CIN NO. :L74210WB1981PLC034281



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The details as required under Regulation 30 of the SEBI LODR Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated 11 July, 2023 and SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13 July, 2023 are enclosed herewith and marked as **Annexure B**.

The Board Meeting commenced at 10:15 A.M. (I.S.T) and concluded at 11:55 A.M. (I.S.T).

Copy of the same is being also made available on the website of the Company at www.ramkrishnaforgings.com.

We request you to kindly take the abovementioned information on record and oblige.

Thanking you,

Yours faithfully,
For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary
& Compliance Officer
ACS: 12991



Encl.: As above

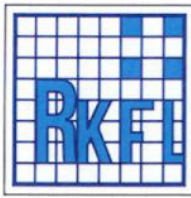


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Annexure A

DISCLOSURE REQUIRED UNDER REGULATION 30 OF THE SEBI LODR REGULATIONS READ WITH SEBI MASTER CIRCULAR SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED 11 JULY 2023 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13 JULY 2023

DIVESTMENT OF 100% EQUITY STAKE HELD IN ITS WHOLLY OWNED SUBSIDIARY, GLOBE ALL INDIA SERVICES LIMITED ("GAISL")

Sl. No.	Particulars	Details
a.	The amount and percentage of the turnover or revenue or income and net worth contributed by such subsidiary company of the listed entity during the last financial year;	Name of the Subsidiary: Globe All India Services Limited. Contribution in Consolidated turnover as on 31st March 2024: Amount: Rs. 250.34 crore Percentage (%): 6.33% Contribution in Consolidated Net Worth as on 31st March 2024 : Amount: Rs. 18.82 crore Percentage (%): 0.70%
b.	Date on which the agreement for sale/disposal has been entered into;	September 2, 2024
c.	The expected date of completion of sale/ disposal;	Within 3 (Three) months from the date of execution of the SPA subject to completion of conditions precedent and closing actions.
d.	Consideration received from such sale/ disposal;	INR 128,00,00,000 (Indian Rupees One Hundred Twenty Eight Crore only), net of debt, to be received from Buyer upon closing under the SPA.
e.	Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/group companies. If yes, details thereof;	Name of the Buyer: Yatra Online Limited (CIN : L63040MH2005PLC158404) The Buyer is not related to Promoter/ Promoter Group/Group Companies. Yatra Online Limited is a public company listed on the National Stock Exchange of India Limited and BSE Limited in India and is engaged in the business of, inter-alia, providing reservation and booking services relating to transport, travel, tours and



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		tourism and developing customized solutions in the areas of transport, travel, tours and tourism for all types of travellers in India or abroad through the internet, mobile, call-centres and retail lounges.
f.	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No, the transaction will not fall within related party transaction.
g.	Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of the same including compliance with Regulation 37A of LODR Regulations.	Not Applicable
h.	Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale.	Not Applicable

For Ramkrishna Forgings Limited

Rajesh Mundhra
Company Secretary
& Compliance Officer
ACS: 12991



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Annexure B

DISCLOSURE REQUIRED UNDER REGULATION 30 OF THE SEBI LODR REGULATIONS READ WITH SEBI MASTER CIRCULAR SEBI/HO/CFD/POD2/CIR/P/2023/120 DATED 11 JULY 2023 AND SEBI CIRCULAR NO. SEBI/HO/CFD/CFD-POD-1/P/CIR/2023/123 DATED 13 JULY 2023

CAPITAL EXPENDITURE FOR ALLUMINIUM FORGING FACILITY OF THE COMPANY

Sl. No.	Particulars	Details
a.	Existing capacity (For Aluminium Forging)	Nil
b.	Existing capacity utilization	Nil
c.	Proposed capacity addition	3,000 MT per annum
d.	Period within which the proposed capacity is to be added	The proposed capacity is expected to be commissioned by Q2 FY26.
e.	Investment required	INR 5,750 lakhs (Indian Rupees Five Thousand Seven Hundred and Fifty Lakhs).
f.	Mode of financing	Internal accruals and/or debt.
g.	Rationale	In order to penetrate into new market of aluminium forgings and to improve the market presence in domestic as well as export market. The facility will primarily cater to EV market.

For Ramkrishna Forgings Limited

Rajesh Mundhra
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