



30 May 2023

To

**The Manager – Corporate Compliance,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai - 400051**

Symbol: RKEC

Sub: Intimation pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations')

Dear Sir/ Madam,

Pursuant to Regulation 30 of the SEBI Listing Regulations, we wish to inform that the Board of Directors of the Company has, at its meeting held on Monday, May 29, 2023, inter-alia, considered and approved the following important changes in the board and key managerial personnel of the company based on the recommendations of Nomination & Remuneration Committee. These changes reflect our commitment to effective succession planning and ensuring a smooth transition of responsibilities. The details of changes are as follows: -

1. Shri Garapati Radhakrishna, (DIN: 00073080) presently Chairman and Managing Director has decided to step down from the position of Managing Director of the Company effective from June 3rd, 2023 and he shall continue as Chairman, Executive Director on the Board of the company, thereby providing his invaluable insights and guidance to the board, ensuring a smooth transition and maintaining continuity in our business operations of the company.

The Board has expressed its deepest gratitude for the outstanding leadership, strategic vision and significant contribution to the company during his tenure as Managing Director.

2. Appointment of Shri R Jayachandran as Additional Director (Category: Managing Director) w.e.f. 3rd June 2023. He has served as a Chief Financial Officer to the company since Nov,2020. He has demonstrated strong leadership capabilities, strategic acumen, deep business and industry understanding and provide strategic commitment to the Company's long term vision.

The appointment is for a period of 5 years, subject to the approval of shareholders. Further, he is appointed as Key Managerial Personnel under the provisions of the Companies Act, 2013.

RKEC Projects Limited

PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com



3. Considered and accepted the resignation of Shri R Jayachandran from the post of Chief Financial Officer (CFO) w.e.f. 3rd June 2023.
4. Authorized Shri R Jayachandran to hold charge of Chief Financial Officer (CFO) till such time a new CFO is appointed. The company is in process of identifying and appointing a suitable person to be appointed as Chief Financial Officer of the Company.

The requisite disclosure(s) required under Regulation 30 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015 with respect to Shri Garapati Radhakrishna and Shri R Jayachandran are enclosed as Annexures.

The changes in leadership and board composition align with company's succession planning strategy, to ensure a seamless transition and preservation of the Company's core values and corporate culture. We believe this strategic move will foster continue innovation, resilience and value creation for our shareholders, employees, and stakeholders.

Please take the same on your records and acknowledge the receipt.

**On Behalf of the Board of Directors
For RKEC Projects Limited**

DEEPIK Digitally signed by
DEEPIKA RATHI
A RATHI Date: 2023.05.30
17:11:55 +05'30'

**Deepika Rathi
Company Secretary & Compliance Officer**

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Annexure-I

Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

S.No.	Particulars	Details
1.	Name of Director	Shri Garapati Radhakrishna
2.	Reason for change (resignation)	Shri Garapati Radhakrishna has resigned from the position of Managing Director and he will continue as Chairman -executive Director on the Board of the Company.
3.	Date of cessation	w.e.f. 3 rd June 2023
4.	Brief profile	Not Applicable
5.	Disclosure of relationship between Directors inter-se	Not Applicable

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Annexure-II

Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

S.No.	Particulars	Details
1.	Name of Director	Shri R Jayachandran
	Reason for change (Appointment)	Appointment as Managing Director
	Date of appointment and Terms of appointment	w.e.f. 3 rd June 2023 The appointment is for a period of 5 years, subject to the approval of shareholders. Further, he is appointed as Key Managerial Personnel under the provisions of the Companies Act, 2013.
	Brief profile	Attached
	Disclosure of relationship between Directors inter-se	None
	Declaration	In terms of SEBI Letter dated June 14, 2018 read with NSE Circular No. NSE/CML/2018/24 dated June 20, 2018, we wish to confirm that Shri R Jayachandran is not debarred from holding the office of Managing Director by virtue of any SEBI order or any other authority.

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Annexure-III

Disclosure pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015

S.No.	Particulars	Details
1.	Name of Director	Shri R Jayachandran
2.	Reason for change (resignation)	Appointment as Managing Director
3.	Date of cessation	w.e.f. 3 rd June 2023
4.	Brief profile	Not Applicable
5.	Disclosure of relationship between Directors inter-se	Not Applicable

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R. JAYACHANDRAN

Targeting for an inspiring position.

Achievement-driven professional with an illustrated career in conceiving & implementing effective strategies through inspiring leadership, rich expertise & innovation excellence over 3 decades in industries such as Ports, Consultancy, Infrastructure, Construction, Engineering, Manufacturing and Mining.

✉ Email: rpjayc@gmail.com

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CHIEF FINANCIAL OFFICER

Major Ports of Cochin, Mumbai, Kandla and Vishakhapatnam Ports.

HEAD (CONSULTANCY AND MIS)

Indian Ports Association

CORE COMPETENCIES

Finance, Costing, Projects, Tendering & Commercial Dealings with banks and fund raising Management Strategic Planning, and Successful Turn Around Operations/ERP & Communication Business Development Regulatory and Arbitrations

Profile Summary

- ❖ Professional with dynamic career of **35** years that reflects rich experience and year-on-year success in **Finance, Operations, Business Development, Costing, Tariff Fixation, Audit, Regulatory, Taxation, ERP, Estates, Planning and Research, consultancy and management services.**
- ❖ Entrepreneurial mindset professional with consistent success in starting, building and improving profitability, integrity and value of companies so that they can be positioned to next level of growth
- ❖ Successfully worked across **Infrastructure and Service, Paper and Sugar, Engineering, Cement Manufacturing, Construction and Mining** sector
- ❖ Proven success in envisioning and delivering insightful and innovative risk management solutions by shaping future course for the organization and introducing innovative and cutting edge solutions
- ❖ Possess strong decision making skills to perceive and evaluate alternatives, analyze impact of decisions (before executing them) and implement decisions with appropriate evidence / rationale with result orientation.

Career Timeline

<i>Kerala clays and ceramics</i>	<i>Malabar Cerements as Accounts Officer</i>	<i>Mysore Paper Mills as Manager Finance and Cost</i>	<i>Head Consultancy and MIS Services of IPA</i>
<i>1985-1986</i>	<i>1986-1990</i>	<i>1990-1993</i>	<i>1993-1995</i>
	<i>Triveni Structurals Ltd</i>	<i>Tungabhadra Steel Products Ltd. as Deputy Manager (Finance)</i>	<i>CFO Major Ports of Cochin, Kandla, Mumbai and Vishakhapatnam</i>
			<i>1995-1996</i>
			<i>1996-Present</i>

Organizational Experience Since 1996

Growth Path/ Assignments Handled:

Since Jun'15 to May 18:
Chief Finance Officer-
Vishakhapatnam Port Trust

Jun'05-May'15: Chief
Finance Officer-Mumbai
Port Trust

Aug'01-May'05: Chief
Finance Officer-Kandla Port
Trust Jan'04-May'05: Chief
Operations Manager-
Offshore Oil Terminal,
Vadinar

May'96-Jul'01: Deputy
Financial Advisor-Cochin
Port Trust

Head Consultancy and
Management Services, IPA



Cochin Port Trust, Kandla Port Trust, Mumbai Port Trust, Vizag Port Trust, and Indian Ports Association.

Role:

- Impacting organizational profitability through effective strategic & tactic decisions for new business development:
 - Finalization of Accounts, Budgetary Control, Working Capital Management, Capex Management, Internal, Statutory & C&AG audit, costing, tariff fixation, investment management and dealing with banks and fund raising.
 - Tendering, tender vetting, project management, setting up of SPV, entering into MoUs, shareholder agreement and license agreement
- Heading Business Development, Planning & Research, Electronics & Telecommunications and Information Technology Divisions and as Chief Operations Manager for an offshore oil terminal

Highlights:

- Recognized for transformation of:
 - Vishakhapatnam port to business orientation through hardcore decisions in a dynamic market
 - Mumbai Port to strong financial position through capacity building from the status of a sinking port
 - Kandla Port to an excellent financial position and (no. 1 position in cargo handling among Major Ports)
 - Cochin Port Trust for revival by retaining cargo of Cochin Refinery through strategic initiative and presentation before a special parliamentary committee
- Adjudged as:
 - Outstanding performer throughout the carrier
 - Winner for excellence in cost management from Institute of Cost & Management Accountants in India
 - Asset to the organization
 - High potential for higher positions.
- Worked as:
 - Director of M/s Kutch Railway Company Limited, New Delhi
 - Trustee & Secretary of Mumbai Port Trust Pension & Gratuity Fund and Kandla Port Trust Pension & Gratuity Fund
 - Consultant as Asian Development Bank for a project of Chennai Port Trust as well as Tariff Authority for major ports of comprehensive tariff fixation proposal (Marmugoa Port Trust)

- Contributed in:
 - Investment of Rs. 11000 Crores for Mumbai Port Trust and Rs. 1500 Crores for Kandla Port Trust by striking a balance between ROI and safety of the funds (NPA levels were kept below 0.01% through strategies of investment, selection of options, short closure and rollover to maximize returns
 - Saving to the tune of Rs. 2000 Crores for Mumbai and Kandla Port Trust through effective Income Tax planning (involving filing of returns, hearings, appeals and tribunal matters); handled Special Audit under Section 143 (2) (a) of Income Tax Act with zero liability to Mumbai Port Trust
 - 6 tariff revision proposals involving formulation, standardization, simplification and upward revision of tariff for Cochin Port Trust, Kandla Port Trust, Mumbai Port Trust and Vishakhapatnam Port (upfront tariff for PPP projects were formulated and got approved from Tariff Authority for major ports)
 - Merger of Cochin Dock Labour Board with Cochin Port Trust; negotiated with the labour unions & merger done successfully
- Executed a project of **Kutch Railway Company Ltd.** (on behalf of Kandla Port Trust); negotiated & finalized MoU & Shareholder Agreement with GACL & RVNL.
- Formulated a proposal and presented & justified the same for **financial restructuring of Cochin Port Trust** including conceiving of certain projects for future development of the port, restructuring of debt, write-off of interest and penal interest for improvement of credit rating of Cochin Port Trust
- Acted as **Member of various committees at national level** to ensure standardization & simplification of tender documents for Dredging Contracts, Single Point Mooring Policy, Corporatization of Major Ports, Captive Port Policy, Port Community System, Extending of Pension Benefits to Employees, Fixation of Life Norms and Productivity Norms setting up of deep sea port Equipment at West Bengal
- Implemented major projects and business development initiatives such as:
 - Formation of Kutch Railway Company on behalf of Kandla Port Trust (Kutch Railway Company Limited)
 - Innovative proposal to Set-up of an offshore oil terminal at Northern Coast of Gulf of Kutch and creation of Feasibility Report / Detailed Feasibility Report (Offshore Oil Terminal at Veera); got prepared from Engineers India Limited
 - BOT projects such as container terminals, general cargo terminals, cement terminal, liquid bulk terminal and offshore cargo handling operations for Cochin, Kandla and Mumbai Port Trusts
 - Computerization Projects as Project Manager for total computerization including tendering, finalization of system requirement specifications and implementation of ERP solutions for Cochin, Kandla and Vizag Port Trusts
 - Development of 20 years business plan for Mumbai Port Trust (study conducted by M/s KPMG Ltd.) as Knowledge Exchange Person
 - SWOT Analysis of Kandla Port vis-a-vis Mundra Port for decision support on pricing policy at Kandla Port Trust
 - Formulation of feasibility report for setting-up a cruise terminal at Vadinar Port
 - Conversion of part of Mumbai port dock to dry dock for leveraging on the assets and revenue generation
 - with Cochin Refineries Limited and before Special Parliamentary Committee for setting-up of Single Point Mooring within Cochin Port waters and survival of Cochin Port Trust
 - Consultancy services include setting up of ports, construction of berths, regulatory, land management, MMLP, structuring of terminals, etc.
 - Successfully conducted feasibility study for Port Medows, setting up of Yaut Marina, and Fleet Optimization for Andaman and Nicobar Administration on behalf of IPA.

Previous Experience (Other than ports)

Jul'95-May'96	Mysore Paper Mill Limited, Shimoga (Karnataka) as Manager (Finance & Cost)
Sep'93-Jun'95	Tungabhadra Steel Products Limited, Hospet, Karnataka as Deputy Manager (Finance)
Nov'90-Sep'93	Malabar Cements Limited, Palghat, Kerala as Accounts Officer
May'86-Nov'90	Triveni Structurals Limited, Allahabad as Project Finance Head
Mar'85-May'86	Kerala Clays & Ceramics, Kannore, Kerala as Deputy HOD Finance

Academic Details

Fellow Member of Institute of Cost & Works Accountants of India, Calcutta.

M.Com. (Financial Management) from University of Kerala.

Skill Set

