

29 May 2019

To

The Manager – Corporate Compliance,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Symbol: RKEC

OUTCOME OF THE BOARD MEETING HELD ON 29 MAY 2019

Dear Sir/ Madam,

This is to inform you that a meeting of Board of Directors was held today, from 11:00 A.M. to 3:00 P.M., i.e., Wednesday, 29 May 2019 at the Registered Office of the Company situated at D.No. 10-12/1, Rednam Alcazar, 3rd Floor, Opp SBI Main Branch, Rednam Gardens, Visakhapatnam – 530002. The Board of Directors of the Company has approved and adopted the following:

1. Considered and approved Yearly Financial Results for the period ended at 31 Mar 2019:

The Board of Directors have considered and approved Financial Results for the Year (from 01 Apr 2018 to 31 Mar 2019) as per regulation 33(5) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.

2. Recommended Final Dividend of Rs. 2/- for each Equity Share of Rs. 10/-

The Board of Directors recommended Final Dividend of Rs. 2/- (Rupees Two only) on the equity shares of Face Value Rs.10/- (Rupees Ten only) for the Financial Year 2018-19 to the shareholders as on record date to be fixed separately. The same is subject to approval of the members in the ensuing Annual General Meeting of the Company.

Jannada


RKEC Projects Limited
GST No. : 37AACCR9682A1

10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 0
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

3. Appointment of Shri Venkata Rama Mohan Gudapati (DIN: 06602693) as Additional Director of the Company with effect from 29 May 2019.

The Board of Directors of the Company has approved the appointment of Shri Venkata Rama Mohan Gudapati as Whole-Time Director (Additional Director) on the Board of Directors of the Company.

He shall hold office as Whole-Time Director (Additional Director) for a period of 5 Years subject to the approval of the Share holders at the next Annual General Meeting of the Company.

Shri Venakata Rama Mohan Gudapati is related to Chairman and Managing Director of the Company.

4. Appointment of Secretarial Auditor of the Company

The Board of Directors have approved to retain M/s PN Rao & Co., Practicing Company Secretary, Visakhapatnam, (Membership No. FCS 4406 and CP No. 2552) as Secretarial Auditor of the Company for the Financial Year ending at 31 Mar 2020.

5. Appointment of Internal Auditor of the Company

The Board of Directors have approved to retain M/s Rao & Kumar, Chartered Accountants, Visakhapatnam as Internal Auditor of the Company for the Financial Year ending at 31 Mar 2020.

6. Appointment of Cost Auditor of the Company

The Board of Directors have approved to retain M/s Uppalapati & Associates, Cost & Management Accountants, Visakhapatnam, as Cost Auditor of the Company for the Financial Year ending at 31 Mar 2020.

7. Reviewed Business, Operations and Opportunities of the Company

The Board of Directors have taken note of works on hand worth of 1145.15 Crores out of which balance as on 31 Mar 2019 is Rs. 783.42 Crores. The ongoing works and opportunities for the Company were discussed in detail.



8. The Board of Directors have taken note of forming “Joint Committee to Resolve Issues of Contract” in respect of PuVVNL Project on “Rural Electrification” in Pratapgarh District.
9. The Board of Directors have considered and approved appointment of Mr. Robin Vrindavanam Sasidharan as Legal Consultant of the Company.
10. The Board of Directors took note of realisation of Rs. 5.17 Crores from the United Insurance Company towards settlement of Cuddalore Jetty Project which was affected by Thane Cyclone in Dec 2011.

**On Behalf of the Board of Directors
For RKEC Projects Limited**



**Vijay Kumar Jannada
Company Secretary & Compliance Officer**