



28 July 2021

To

**The Manager – Corporate Compliance,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No: C1,  
G Block, Bandra Kurla Complex, Bandra ( East),  
Mumbai - 400051**

**Symbol: RKEC**

Sub: Disclosure under SEBI (LODR) Regulations. 2015

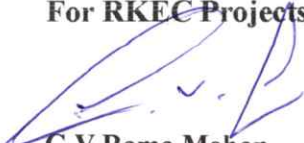
Dear Sir,

Please find enclosed herewith disclosure under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended on 31<sup>st</sup> March, 2021 in respect of Related Party transactions on a consolidated basis as prescribed in Ind AS-24.

This is for your information and record.

Thanking you,

**For RKEC Projects Limited**

  
**G V Rama Mohan  
Whole Time Director**



**RKEC Projects Limited**

GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002  
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

## Related Party Disclosures

### (A) Name of the Related Party and nature of relationship

- (a) Related Party where Control exists
- (i) Holding Company  
No company holds direct or indirect control over the entity
- (ii) Subsidiaries  
RKEC & Suryadevara JV  
CQCE - RKEC JV  
RKEC NG Bhoir and Samudra JV
- (iii) Associates  
No such entities exist where in RKEC Projects Limited holds Significant influence
- (iv) Joint Ventures  
RKEC-RANSS Consortium
- (b) Other related parties under Ind AS 24 Related Party Disclosures, with whom transactions have taken place during the year
- (i) Key Management Personnel (KMP)  
Vice Admiral Satish Soni (Non Executive & Independent Director)  
Shri Lucas Peter Thalakala (Non Executive & Independent Director)  
Brig Kameswara Rao Jagabathula (Non Executive & Independent Director)



Kumar Peruvemba Ramachandran (Non Executive & Independent Director)  
GarapatiRadhakrishna (Chairman & Managing Director)  
GarapatiParvathi Devi (Whole Time Director)  
GV Rammohan (Whole Time Director)  
G Sitaratnam (Whole Time Director)

(ii) Fellow Subsidiaries: No such entities exist

(c) Additional Related Parties as per Companies Act, 2013 with whom transactions have taken place during the year

(i) Key Management Personnel (KMP)

Shri R Jayachandran(Chief Financial Officer) (From 19/11/2020)  
Brig G S Narayana (Chief Financial Officer) (Till 19/11/2020)  
Mrs Deepika Rathi (Company Secretary) (From 06/12/2019)

(ii) Relatives of Key Management Personnel (KMP)

G.Nagapushyami (Daughter of Managing Director)  
G. HimabinduSree (Daughter of Managing Director)

(iii) Firms/Companies in which KMP and relatives of KMP are interested  
Naram Enterprises Private Limited



**(B) The Transactions with Related Parties during the Year and their outstanding balances are as under**

Sl. No.	Particulars	Subsidiaries		JVs		KMP	
		31-03-2021	31-03-2020	31-03-2021	31-03-2020	31-03-2021	31-03-2020
1	<b>Short Term Borrowing</b>						
	G.Radhakrishan					1131.17	980.25
	G.Parvathi Devi					340.70	263.96
2	<b>Salaries</b>						
	G.Rammohan					3.76	2.73
	G.NagarPushyami					31.64	4.77
	G.Himabindu					0	4.87
3	Lease of machinery / Building					0	0
	Commission on bank guarantees					0	0
4						0	0
5	Trade Receivables	3,536.64	3,307.35				

**(C) Disclosure in respect of material related party disclosure during the year**

Particulars	Relationship	31-03-2021	31-03-2020
01. Investment in Equity Shares			

02. Loans and Advances given			
03. Loans and Advances received	Managing Director	1131.17	980.25
	Whole Time Director	340.70	263.96
04. Purchases of goods/ Services			
05. Sales of Goods/ Services (Net of GST)			
CQCE and RKEC JV	Subsidiaries	2692.65	16,643.82
RKEC NG BHOIR & SAMUDRA JV	Subsidiaries	1057.45	566.45
RKEC - RANSS CONSORTIUM JV	Joint Ventures	13.52	8,98433
06. Interest paid			
CQCE and RKEC JV	Subsidiaries	0	249.737
07. Interest received		0	0
08. Advances received against supplies		0	0

09. Management Fee paid	0	0
10. Management Fee received (Net of GST)	0	0
11. Reimbursement of Expenses	0	0
12. Remuneration		
Garapati Radhakrishna	0	160.00
Garapati Parvathi devi	0	160.00
GV Ram Mohan	42.00	39.50



13. Sitting Fee( Independent Directors For FY 2020-21)		4.5	
14. Trade Payables		0	0
15. Trade Receivables	Subsidiaries	3536.64	3307.35
16. Corporate Bank guarantee issued			
17. Corporate Bank guarantee accepted			
18. Others (To be specified)			
<b>Investment in Joint Venture</b>			
RKEC & Suryadevara JV		6.47	0.73
<b>Commission on guarantees to bank</b>			
Garapati Radhakrishna		32.31	32.31
Garapati Parvathi devi		31.03	31.03
Naga pushyami		4.77	4.77
Himabindu sree		5.90	5.90
<b>Rent paid on Building</b>			
Garapati Radhakrishna		12.00	12.00
G Sita Ratnam		6.00	5.60

**(D) Compensation of Key Management Personnel of the Company**

	31-03-2021	31-03-2020
Short Term employee Benefits	Nil	Nil
Post Retirement benefits	Nil	Nil

Salary to Chief Financial Officer during FY 2020-21:

Shri R Jayachandran (Chief Financial Officer) (From 19/11/2020) Rs. 11 Lakhs  
Brig G S Narayana (Chief Financial Officer) (Till 19/11/2020) Rs. 7.54 Lakhs

Salary to Company Secretary during FY 2020-21:

Mrs Deepika Rathi (Company Secretary) (From 06/12/2019) Rs. 4.74 Lakhs

Note: All the above Related party transactions are disclosed at their nominal value without giving effect to the impact of effective interest rate method under Ind AS.

**For RKEC Projects Limited**

**G V Rama Mohan**  
Whole Time Director

