



27 Aug 2020

To

The Listing Department,
National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block – G,
Bandra - Kurla Complex,
Bandra (E),
Mumbai – 400051

SCRIP CODE: RKEC

INTIMATION OF RESIGNATION OF STATUTORY AUDITOR

Dear Sir/Ma'am,

This to inform you that Statutory Auditors, M/s Brahmananda Reddy and Associates, of the Company has tendered their resignation on 27th August 2020 the reason being retirement of the partner and branch in and they find it inconvenient to continue .

The resignation letter is enclosed for your reference and record.

Please take the same on your records.

Thanking You

Sincerely Yours

**On Behalf of the Board of Directors
For RKEC Project Limited**

Deepika Rathi

**Deepika Rathi
Company Secretary & Compliance Officer**

RKEC Projects Limited

GST No. : 37AACCR9682A1Z8

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

BRAHMANANDA REDDY & ASSOCIATES
CHARTERED ACCOUNTANTS

D. No. 4-17/1, Ramanayyapeta,
KAKINADA-533 005, A.P., India
Phone: 9515955838 & 0884-2376770
E-mail: mrbr33@gmail.com



To:

The Board of Directors,
RKEC Projects Limited,

CIN: L45200AP2005PLC045795

#10-12-1, Rednam Alcazar, Rednam Gardens
Old Jail Road, Opp SBI Main Branch,
Visakhapatnam-530002, Andhra Pradesh, India

Dear Sir,

As you are aware, we were appointed as the Statutory Auditors of RKEC Projects Private Limited ('the Company'), pursuant to the shareholder's resolution dated September 23, 2017 to hold office for a period of 5 consecutive years till the conclusion of Annual General meeting of the Company to be held for the year ended 31 March 2022.

We have completed our statutory audit till 31 March 2020 which was signed off on 27 June 2020.

Please refer to our earlier discussion regarding our continuation as statutory auditors of the Company.

As discussed, Mr. G. Govinda Rao, Partner and in-charge of our Visakhapatnam Branch has retired from the firm w. e. f August 01, 2020. We are unable to find replacement of partner at Visakhapatnam branch and as a result, we have been forced to close our branch office at Visakhapatnam.

Considering the practical difficulties and expenses involved in carrying out the audit from our Kakinada Office which is 150 k. m. away from your company's Regd. office, we would not be in a position to continue as statutory auditors of the Company. We have also discussed this matter with the management of the Company.

Please accept our resignation with immediate effect.

As per the requirement of the Companies Act, 2013, we shall send copy of the ADT-3, as filed with ROC, in due course.

Please find attached in Annexure A the information to be obtained by the Company from the auditors for the resignation as required by SEBI circular CIR/CFD/CMD I/ 114/2019 dated 18 October 2019.

Yours faithfully,

For **Brahmananda Reddy & Associates**
Chartered Accountants

M. R. BrahmaNanda Reddy

(M.R. BrahmaNanda Reddy)
Partner
August 27, 2020



Annexure A

**FORMAT OF INFORMATION TO BE OBTAINED FROM THE STATUTORY AUDITOR
UPON RESIGNATION**

1	Name of the listed entity/ material subsidiary:	RKEC Projects Limited CIN: L45200AP2005PLC045795
2	Details of the statutory auditor:	
	a.Name:	Brahmananda Reddy & Associates
	b.Address:	D.No. 4-17/1, Near Rajiv Gandhi College, Ramanayyapeta, KAKINADA – 533005. (A.P.)
	c.Phone number:	0884-2376770
	d.Email:	mrbr33@gmail.com
3	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	September 23, 2017
	b.Date on which the term of the statutory auditor was scheduled to expire:	Conclusion of the Company's AGM to be held in the year 2022
	c.Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission:	Audit report for the year ended 31 March 2020 dated 27 June 2020
4	Detailed reasons for resignation:	Sri.G.Govinda rao, Partner and Incharge of Viskhapatnam Branch retired from Firm w.e.f 01-Augs-2020 and Branch at Visakhapatnam was closed. Since the place of office of the company is now 150 k .m. away from our only office at Kakinada and considering the expenses to be incurred for carrying out audit from Kakinada Office, we would not be in a position to continue as statutory auditors of the Company.
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit committee /Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6	In case the information requested by the auditor was not provided, then following shall be disclosed: a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management. b. Whether the lack of information would have significant impact on the financial statements/results. c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised) d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	Not applicable
7	Any other facts relevant to the resignation:	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm

For Brahmananda Reddy & Associates

Chartered Accountants

M.R. Brahmananda Reddy

(M.R. Brahmananda Reddy)

Partner

August 27, 2020

