



To

23 May 2024

**The Manager – Corporate Compliance,  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No: C1,  
G Block, Bandra Kurla Complex, Bandra ( East),  
Mumbai - 400051**

**Symbol: RKEC**

**OUTCOME OF THE BOARD MEETING HELD ON 23 MAY 2024**

Dear Sir/ Madam,

This is to inform you that meeting of Board of Directors was held today, i.e., Thursday, 23 May 2024 from 12:20 P.M. to 2:30 P.M., at the Registered Office of the Company situated at D.No. 10-12/1, Rednam Alcazar, 3<sup>rd</sup> Floor, Opp SBI Main Branch, Rednam Gardens, Visakhapatnam – 530002 through video conferencing. The Board of Directors of the Company has approved and adopted the following:

**1. Considered and approved Yearly Financial Results for the period ended at 31 Mar 2024**

The Board of Directors considered and approved Financial Results for the Year ( 01 Apr 2023 to 31 Mar 2024) as per regulation 33(5) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015.

**2. Appointment of Secretarial Auditor of the Company**

The Board of Directors approved appointment of M/s Mehta and Mehta, Practicing Company Secretary, Mumbai, as Secretarial Auditor of the Company for the Financial Year ending 31 Mar 2025. Profile is enclosed.

**3. Appointment of Internal Auditor of the Company**

The Board of Directors approved appointment of M/s Ashish Agarwal & Co , Chartered Accountants, Visakhapatnam as Internal Auditor of the Company for the Financial Year ending 31 Mar 2025. Profile is enclosed.

**4. Appointment of Cost Auditor of the Company**

The Board of Directors approved retention of M/s Uppalapati & Associates LLP, Cost & Management Accountants, Visakhapatnam, as Cost Auditor of the Company for the Financial Year ending 31 Mar 2025. Profile is enclosed.

**RKEC Projects Limited**

GST No. : 37AACC9682A1Z8

# 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002  
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

**5. Re-appointment of Brig J K Rao (DIN: (DIN: 08508140)) as Independent Director of the Company**

The Board approved the re-appointment of Brig J K Rao as Independent Director for the 2<sup>nd</sup> Term subject to approval of shareholders, not liable to retire by rotation, to hold office for a second term of 5 consecutive years from 28 Aug 2024 to 27 Aug 2029(Both days inclusive). Profile is enclosed.

**6. Re-appointment of Shri Gudapati Venkata Rama Mohan (DIN: 06602693) as Whole Time Director /COO of the Company**

The Board approved the re-appointment of Shri Gudapati Venkata Rama Mohan as Whole Time Director /COO for further five years subject to approval of shareholders, liable to retire by rotation and to hold office for a term of 5 consecutive years from 28 Aug 2024 to 27 Aug 2029(Both days inclusive).Profile is enclosed.

**7. Approval of Postal Ballot Notice**

Approved the Postal Ballot Notice for seeking consent of the Shareholders of the Company for the re-appointment of Brig J K Rao (DIN: 08508140) as Independent Director and Shri Gudapati Venkata Rama Mohan (DIN: 06602693) as Whole Time Director /COO of the Company. Postal Ballot Notice shall be sent to the shareholders in due course and the same shall be filed with the exchange.

**8. Approval of re-classification request from 'Promoter' to 'Public' Category**

Considered and approved the request received from M/s Naram Enterprises Private Limited seeking re-classification from 'Promoter' to 'Public' Category, subject to approval of the stock exchange National Stock Exchange of India Ltd and such other approvals/confirmations/consents as may be necessary and required for the said purpose. Certified copy of the relevant extract of minutes of the aforesaid Board meeting is enclosed. The Board also approved the removal of name of Mrs.K Butchi Ratnam categorized in promoter group due to her demise.

Please take the above on your records.

Thank you,

Yours faithfully,

**On Behalf of the Board of Directors  
For RKEC Project Limited  
Deepika Rathi  
Company Secretary & Compliance Officer**

DEEPIKA RATHI  
Digitally signed by  
DEEPIKA RATHI  
Date: 2024.05.23  
14:47:46 +05'30'

**RKEC Projects Limited**

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## Annexure 1

**Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

Sr. No.	Disclosure requirements	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise,	Re-appointment of Brig J K Rao (DIN: (DIN: 08508140)) as Independent Director of the Company
2.	Date of appointment/cessation (as applicable) Term of Appointment	Re-appointment for the 2 <sup>nd</sup> Term subject to approval of shareholders, for a second term of 5 consecutive years from 28 Aug 2024 to 27 Aug 2029(Both days inclusive)  His present term will conclude on 29 Aug 2024.
3.	Brief Profile (in case of appointment)	As per enclosure.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Brig J K Rao is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular with ref.no LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with re. no. NSE/CML/2018/24, dated June 30, 2018	Brig J K Rao is not debarred from holding the office of a Director by virtue of any SEBI Order or any such authority pursuant to circulars dated June 20,2018 issued by NSE pertaining to enforcement of SEBI Orders regarding appointment of Directors by Listed Companies.

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**Annexure 2**

**Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023**

<b>Sr. No.</b>	<b>Disclosure requirements</b>	<b>Details</b>
1.	Reason for change viz. appointment, resignation, removal, death or otherwise,	Re-appointment of Shri Gudapati Venkata Rama Mohan (DIN: 06602693) as Whole Time Director /COO
2.	Date of appointment/cessation (as applicable) Term of Appointment	Re-appointment for the 2 <sup>nd</sup> Term subject to approval of shareholders, for a second term of 5 consecutive years from 28 Aug 2024 to 27 Aug 2029(Both days inclusive)  His present term will conclude on 29 Aug 2024.
3.	Brief Profile (in case of appointment)	As per enclosure.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Shri Gudapati Venkata Rama Mohan is Son in law of Shri G Radhakrishna, Chairman and Mrs. Parvathi Devi, Whole Time Director of the Company.
5.	Information as required pursuant to BSE Circular with ref.no LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with re. no. NSE/CML/2018/24, dated June 30, 2018	Shri Gudapati Venkata Rama Mohan is not debarred from holding the office of a Director by virtue of any SEBI Order or any such authority pursuant to circulars dated June 20,2018 issued by NSE pertaining to enforcement of SEBI Orders regarding appointment of Directors by Listed Companies.

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To,

National Stock Exchange of India Limited,  
Listing department,  
Exchange Plaza,  
Bandra Kurla Complex,  
Bandra (E),  
Mumbai - 400051.

Dear sir,

**Subject: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,  
Ref - RKEC PROJECTS LIMITED**


In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and clause 4.1 of Circular no: CIR/CFD/CMD/56/2016 Dated May 27,2016, we hereby state that the Statutory Auditors of the Company M/s. SARC & Associates, Chartered Accountants (FRN: 006085N), have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2024.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For RKEC PROJECTS LIMITED



R Jayachandran  
Managing Director/CFO



Place: Visakhapatnam  
Date: 23 May 2024

**RKEC Projects Limited**

PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002  
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**CERTIFIED TRUE COPY OF EXTRACT OF MINUTES OF MEETING OF THE BOARD OF DIRECTORS OF RKEC PROJECTS LIMITED HELD ON 23 MAY 2024 AT 12:20 P.M. (IST) THROUGH VIDEO CONFERENCE FACILITY AT ITS REGISTERED OFFICE SITUATED AT DOOR NO. 10-12-1, REDNAM ALCAZAR, REDNAM GARDENS, OPP SBI MAIN BRANCH, VISAKHAPATNAM-530003, ANDHRA PRADESH**

The Board of Directors of the RKEC Projects Limited (“**the Company**”) (the “**Board**”) were informed that on 21 May, 2024, has received a request letter dated 21 May, 2024 from M/s Naram Enterprises Private Limited, represented by its director, Sri Krishna Satyanarayana Garaparti, currently classified in promoter/promoter group of the Company, seeking reclassification from ‘Promoter’ to ‘Public’ category in terms of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) and other applicable laws since M/s Naram Enterprises Private Limited is not holding any equity shares in the Company whatsoever.

Consequently, an intimation in this regard was submitted to the stock exchange, National Stock Exchange of India Ltd (“**Stock Exchange**”) on 22 May 2024.

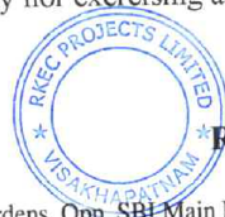
The Board discussed and considered the rationale submitted by M/s Naram Enterprises Private Limited seeking re-classification from ‘Promoter’ to ‘Public’ category stating *inter-alia* that:

- it does not hold any shareholding in the Company;
- it is not exercising any control over the affairs of the Company directly or indirectly;
- it does not have any special rights with respect to the Company through formal or informal arrangement(s)/any shareholder agreement(s);
- it is not being represented on the Board (including not having a nominee director) of the Company.

Taking the above into consideration, the Board was of the view that the request for reclassification be accepted and approved, subject to approval of Stock Exchanges and such other approvals, if any, as may be necessary in this regard.

The Board unanimously passed the following resolution:

**“RESOLVED THAT** pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“**SEBI Listing Regulations**”) and subject to the approval of the stock exchange where the securities of the Company are listed National Stock Exchange of India Limited (“**NSE**”), and/or such other approval, if any, as may be required under any other applicable laws, the approval of Board of Directors of the Company be and is hereby accorded to the request received from M/s Naram Enterprises Private Limited., one of the promoters of the Company, seeking reclassification from ‘Promoter’ to ‘Public’ category as they are not holding any shares of the Company nor exercising any control over the Company, as on the date of this approval.



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**RESOLVED FURTHER THAT** based on the undertakings/confirmations received from M/s Naram Enterprises Private Limited pursuant to Regulation 31A of the SEBI Listing Regulations, it is hereby confirmed that M/s Naram Enterprises Private Limited along with persons related to them:

- a) do not hold any voting rights in the Company;
- b) do not exercise control over the affairs of the Company directly or indirectly;
- c) do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements;
- d) do not have any representation on the Board (including through a nominee director) of the Company;
- e) do not act as a key managerial person in the Company;
- f) are not 'willful defaulters' as per the Reserve Bank of India guidelines;
- g) are not fugitive economic offenders.

**RESOLVED FURTHER THAT** upon receipt of the approval from the Stock Exchange for re-classification of M/s Naram Enterprises Private Limited from 'Promoter' category to 'Public' category, the Company shall effect such re-classification in the Statement of Shareholding Pattern from the immediate succeeding quarter under Regulation 31 of SEBI Listing Regulations and other applicable provisions/regulations/laws, if any.

**RESOLVED FURTHER THAT** Mr. G Radhakrishna, Chairman, Mr. R Jayachandran, Managing Director, and Mrs. Deepika Rathi, Company Secretary be and are hereby severally authorized to do all such acts, matters, deeds and things necessary in connection with or incidental thereto including execution and filing such applications, information and other documents with and represent the Company before the Stock Exchange and/or any other regulatory authorities and seek necessary approvals and consents, if any for the said matter and are hereby severally empowered from time to time to delegate the authority conferred on them in favour of any other person or officials of the Company as may be deemed fit and proper in the best interest of the Company and such delegation may be made by them through Power of Attorney or by any other means as may be deemed fit and proper.

**RESOLVED FURTHER THAT** the Mr. G Radhakrishna, Chairman, Mr. R Jayachandran, Managing Director, and Mrs. Deepika Rathi, Company Secretary be and are hereby severally authorized to submit a certified copy of the aforesaid resolution to relevant statutory/regulatory authority and such other party as may be required from time to time."

For RKEC Project Limited



**Deepika Rathi**  
Company Secretary & Compliance Officer

**RKEC Projects Limited**

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Independent AUDITOR'S Report on the QUATERLY and ANNUAL Standalone Financial Results of RKEC Projects Ltd (the Company) for the Quarter and year ended March 31 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of RKEC Projects Ltd

Report on the AUDIT of the Standalone Financial Results

### Opinion

We have audited the accompanying statement of quarterly and annual standalone financial results of RKEC PROJECTS Limited ("the Company"), for the quarter and year ended March 31 2024 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter ended March 31, 2024, net profit and other comprehensive income for the year ended March 31, 2024 and other financial information of the Company for the quarter and year ended March 31, 2024.

### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Management's Responsibilities for the Standalone Financial RESULTS**

The Statement has been prepared on the basis of the annual standalone financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

## **AUDITOR'S Responsibilities for the AUDIT of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of user stake non the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of OUR audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

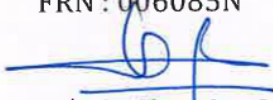
We also provide those charged with governance with a statement that we have complied with relevant ethical Requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date-figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our conclusion on the Statement is not modified in respect of the above matters.

For SARC & Associates  
Chartered Accountants  
FRN : 006085N



(Akula Chandra Sekhar)  
Founder Partner  
M No. 206704



Place: Visakhapatnam  
Date: 23<sup>rd</sup> May 2024

UDIN: 24206704BkBM SB7412



## RKEC Projects Limited

Registered office 10-12-1 ,3rd floor Rednam Alcazar , Redbam Gardens oppsbi main branch, Visakhapatnam-530002

**Audited Standalone Financial Results for the Year ended 31st Mar 2024**

**Statement of Profit and Loss Rupees in lacs**

Sl. No.	Particulars	For The Quarter ended			For the Year Ended		
		31.03.2024	Audited	31 st Dec 2023 Un Audited	31.03.2023 Audited	31.03.2024 Audited	31.03.2023 Audited
1	Revenue from Contracts		14,011.63	11,730.40	9,886.72	34,108.98	29,996.83
2	Other Income		244.92	9.31	12.70	358.03	371.19
3	Total (1+2)		14,256.55	11,739.71	6,754.78	34,467.00	30,368.02
4	Expenses						
	a) Operating expenses		11,390.22	8,619.40	5,781.44	24,890.18	20,988.68
	b) Impairment of Financial Instruments						
	c) Employee Benefit expenses		627.25	533.72	588.45	2,162.64	1,813.91
	d) Finance Costs		472.56	428.07	749.95	1,457.86	1,438.00
	e) Depreciation and amortisation expenses		206.36	206.33	158.25	811.64	497.28
	f) Other expenses		693.58	529.12	1,559.19	2,330.76	2,939.25
	Total exepeses (4)		13,389.97	10,316.63	8,837.28	31,653.08	27,677.11
5	Profit before exceptional items (3-4)		866.58	1,423.07	1,062.15	2,813.93	2,690.91
6	Exceptional Items			-			
7	Profit before Tax (5-6)		866.58	1,423.07	1,062.15	2,813.93	2,690.91
8	Tax expenses						
	(a) Current Tax		186.49	379.15	973.95	699.99	1,391.57
	(a) Deferred Tax		134.98	-28.45	80.89	127.32	86.06
	Total Tax Expenses		321.47	350.70	1,054.84	827.31	1,477.63
9	Profit for the year (7-8)		545.11	1,072.37	7.31	1,986.62	1,213.28
10	Other Comprehensive Income , net of income Tax			-	16.88		16.88
(a)	Items that will not be reclassified to profit or loss						
(i)	Income tax relating to Items that will not be clasified to profit or loss						
(b)	Items that will be reclassified to profit or loss						
(i)	Income tax relating to Items that will be clasified to profit or loss						
	Total other comprehensive Income, net of income tax						
11	Total Comprehensive Income / (loss) for the period (9+10)		545.11	1,072.37	24.18	1,986.62	1,230.16
12	Paid up Equity Share capital (Face value of Rs. 10 each)		2,399.00	2,399.00	2,399.00	2,399.00	2,399.00
13	Paid up debt capital/ Outstanding debt	Nil		Nil	Nil	Nil	Nil
14	Earning per share						
	(1) Basic (In Rs.)		2.27	4.47	0.10	8.28	5.13
	(2) Diluted ( In Rs.)		3.95	4.47	0.10	8.28	5.13

In Terms of our report of even date annexed

for SARC & Associates  
Chartered Accountants  
FRN : 006085N

Chandra Sekhar Akula  
Partner  
Membership No. 206704  
UDIN: 24206704BKRSB7412

Dt:23-05-2024  
Visakhapatnam

for and on behalf of board of directors of  
RKEC Projects Limited

G.Radhakrishna  
Chairman  
DIN : 00073080

R. Jayachandran  
Managing Director /CFO  
DIN: 09263976

Deepika Rathi  
Company Secretary



<b>RKEC PROJECTS LIMITED</b>					
<b>RKEC PROJECTS LTD AUDITED STANDALONE BALANCE SHEET AS AT 31-03-2024</b>					
<b>Amount in Lacs</b>					
Particulars	Note. No.	Figures as at 2024	31-03-	Figures as at 2023	31-03-
<b>ASSETS</b>					
<b>Non- Current Assets</b>					
a) Property, Plant and Equipment	2	5,346.19		5,410.68	
b) Capital Work-in-Progress		2,782.74		919.85	
c) Investment Property		-		-	
d) Goodwill		-		-	
e) Other Intangible Assets	3	-		0.02	
f) Intangible Assets under Development		-		-	
e) Biological Assets other than Bearer Plants		-		-	
h) Financial Assets		-		-	
i) Investments	4	-		-	
ii) Trade Receivables		-		-	
iii) Loans		-		-	
iv) Others (to be specified)		-		-	
i) Deferred tax Assets	5	-		46.45	
j) Other Non- Current Assets		-		-	
		<b>8,128.93</b>		<b>6,377.00</b>	
<b>Current Assets</b>					
a) Inventories	6	11,062.00		9,247.44	
b) Financial Assets		-		-	
i) Investments		-		-	
ii) Trade Receivables	7	17,537.54		16,074.58	
iii) Cash and cash equivalents	8	606.20		671.70	
iv) Bank balances other than (iii) a	9	2,745.61		2,089.07	
v) Loans	10	210.64		198.47	
vi) Others (to be specified)		-		-	
c) Current tax Assets (Net)		-		-	
d) Other Current Assets	11	2,757.65		3,845.55	
		<b>34,919.63</b>		<b>32,126.80</b>	
<b>Total Assets</b>		<b>43,048.56</b>		<b>38,503.81</b>	




SARC & ASSOCIATES  
VISAKHAPATNAM  
CHARTERED ACCOUNTANTS



RKEC PROJECTS LIMITED  
VISAKHAPATNAM



**RKEC Projects Limited**

PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002  
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

EQUITY AND LIABILITIES				
<b>Equity</b>				
a) Equity Share Capital	12		2,399.06	2,399.06
b) Other Equity	13		14,443.89	12,457.27
			<b>16,842.95</b>	<b>14,856.33</b>
<b>Liabilities</b>				
<b>Non- Current Liabilities</b>				
a) Financial Liabilities				
i) Borrowings	14		4,032.43	4,286.27
ii) Trade Payables			-	-
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)			-	-
b) Provisions	15		147.33	150.44
c) Deferred tax Liabilities (Net)			80.86	-
d) Other Non- Current Liabilities			-	-
			4,260.62	4,436.70
<b>Current Liabilities</b>				
a) Financial Liabilities				
i) Borrowings	16		9,866.01	6,836.37
ii) Trade Payables	17		7,739.12	7,405.81
iii) Other Financial Liabilities (other than those specified in item (C))	18		1,129.00	498.43
b) Other Current Liabilities	19		2,613.39	3,468.71
c) Provisions	20		597.46	1,001.44
d) Current tax Liabilities (Net)			-	-
			<b>21,944.98</b>	<b>19,210.77</b>
<b>Total Equity and Liabilities</b>			<b>43,048.56</b>	<b>38,503.81</b>

See accompanying notes to financial statements

0.00

In Terms of our report of even date annexed

for SARC & Associates  
Chartered Accountants  
FRN : 006085N

Chandra Sekhar Akula  
Partner  
Membership No. 206704

UDIN: 24206204DKBM3B7H12

Dt:23-05-2024

Visakhapatnam

for and on behalf of board of directors of  
RKEC Projects Limited

G.Radhakrishna  
Chairman  
DIN : 00073080

R. Jayachandran  
Managing Director /CFO  
DIN: 09263976

Deepika Rathi  
Company Secretary

**RKEC Projects Limited**

PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002  
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**RKEC PROJECTS LIMITED**

**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 23.03.2024**

Amount in Lacs

Particulars	Figures as at 31-03-2024	Figures as at 31-03-2023
<b>Cash flow from Operating Activities</b>		
Profit before Tax	2,813.93	2,713.47
<b>Adjustments for</b>		
Depreciation	811.64	497.28
Loss/(Profit) from Joint Venture	-	-
Loss/(Profit) on Sale of Fixed Assets	-	-
Interest Expense	1,457.86	1,438.00
Interest Income	-158.57	-204.72
<b>Operating Profit before Working Capital changes</b>	<b>4,924.86</b>	<b>4,444.03</b>
<b>Adjustments for</b>		
Increase/(Decrease) in Trade Payables	333.31	2,591.32
Increase/(Decrease) in Long Term Provisions	-3.11	13.10
Increase/(Decrease) in Short Term Provisions	-403.98	693.03
Increase/(Decrease) in Other Financial Liabilities	630.57	123.77
Increase/(Decrease) in Other Current Liabilities	-855.32	581.69
(Increase)/Decrease in Trade Receivables	-1,462.96	-1,324.10
(Increase)/Decrease in Inventories	-1,814.56	-1,937.82
(Increase)/Decrease in Short Term Loans and Advances	-12.17	-40.17
(Increase)/Decrease in Other Current Assets	1,087.91	-2,119.25
(Increase)/Decrease in Deferred Tax Assets	127.32	86.06
<b>Cash (used) in/generated from Operations</b>	<b>2,551.86</b>	<b>3,111.66</b>
Income Taxes paid	-827.31	-1,483.31
<b>Net Cash from Operating Activities</b>	<b>1,724.56</b>	<b>1,628.35</b>
<b>Cash Flow from Investing Activities</b>		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-747.12	-1,760.29
CWIP	-1,862.90	-914.97
Investment in Joint Venture	-	-
Profit/(Loss) from Joint Venture	-	-
Proceeds from Sale of Fixed Assets	-	1,066.10
Bank Balances not considered as Cash and Cash Equivalents	-656.54	1,907.10
Interest Received	158.57	204.72
<b>Net Cash from Investing Activities</b>	<b>-3,107.99</b>	<b>502.65</b>
<b>Cash Flow from Financing Activities</b>		
Proceeds from (Repayment of) Long Term Borrowings	-253.84	-608.07
Proceeds from (Repayment of) Short Term Borrowings	3,029.64	-2,012.75
Dividend (Interim) paid during the year (including Dividend Distribution Tax)	-	-
Interest Paid	-1,457.86	-1,438.00
<b>Net Cash from Financing Activities</b>	<b>1,317.94</b>	<b>-4,058.82</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>-65.50</b>	<b>-1,927.81</b>
<b>Cash and Cash Equivalents at the beginning of the year</b>	<b>671.70</b>	<b>2,599.51</b>
<b>Cash and Cash Equivalents at the end of the year</b>	<b>606.20</b>	<b>671.70</b>

**RKEC Projects Limited**

PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002  
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Notes:

The Audited Financial statements for the Year ended 31st Mar 2024 have been reviewed and recommended by the Audit committee at its meeting held on 23rd May, 2024. The Statutory Auditor has given their report on the Audited Financial for the Year ended 31st Mar 2024 which reviewed by the audit committee and the board on 23rd May 2024.

The statutory auditors have carried out an Audit of the standalone financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

3 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

4 There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., In view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.

5 The figures for the quarter ended Mar 31st, 2024 are the balancing figures between audited figures for Year Ended March 31, 2024 and the unaudited figures for the quarter Ended 31st Dec, 2023

6 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification.

7 Contingent Liabilities As on 31st March 2023: As per Audited Financials contingent liabilities was Rs.27.56 cr. The company got a favorable order in appeal against VAT/Services Tax Rs 9.37 Cr. Further a favorable order from CESTAT a sum of Rs. 9.37 cr & Favourable order in appeal relating to Service Tax Rs 5.92 cr. There is a reduction in the contingent liabilities to the tune of 24.66 cr as on 31st Mar 202. This is a positive point towards credit rating / financial positive strength and borrowing powers for the company.

In Terms of our report of even date annexed


for SARC & Associates  
Chartered Accountants  
FRN : 006085N  
Chandra Sekhail Akula  
Partner  
Membership No. 206704



for and on behalf of board of directors of  
RKEC Projects Limited  
G.Radhakrishna  
Chairman  
DIN : 00073080




R. Jayachandran  
Managing Director /CFO  
DIN: 09263976  
Deepika Rathi  
Company Secretary



UDIN: 24206704 BkBN SB7412  
Dt:23-05-2024  
Visakhapatnam

Independent AUDITOR'S Report on the QUARTERLY and ANNUAL Consolidated Financial Results of RKEC Projects Ltd (the Company) for the Quarter and year ended March 31 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of RKEC Projects Limited

Report on the AUDIT of the Consolidated Financial Results

### **Opinion**

We have audited the accompanying statement of quarterly and annual Consolidated financial results of RKEC Projects Ltd ("the Company") and its subsidiary and also its Associate Companies (the Company and its subsidiary along with Associate Company together referred to as "the Group"), for the quarter and year ended March 31 2024 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

- i. includes the results of the subsidiary and associates given above;
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter ended March 31, 2024, net profit and other comprehensive income for the year ended March 31, 2024 and other financial information of the Company for the quarter and year ended March 31, 2024.

### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of

Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Management's Responsibilities for the Consolidated Financial Results**

The Statement has been prepared on the basis of the Consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurements principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors, as aforesaid.

In preparing the Statement, respective board of directors are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

### **Auditor's Responsibilities for the AUDIT of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of User stake on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of board of director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the Disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic Decisions of a reasonably knowledge able user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matter

The Statement includes the results for the quarter ended March 31, 2024 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2024 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our conclusion on the Statement is not modified in respect of the above matters.

For SARC & Associates  
Chartered Accountants  
FRN : 006085N

  
(Akula Chandra Sekhar)  
Founder Partner  
M No. 206704



Place: Visakhapatnam  
Date: 23<sup>rd</sup> May 2024

UDIN: 24206704 BK BM SC 9435

**RKEC Projects Limited**

Registered office 10-12-1 ,3rd floor Rednam Alcazar , Redbam Gardens oppsbi main branch, Visakhapatnam-530002

**Consolidated Financial Results for the Qtr ended 31st Mar 2024****Statement of Profit and Loss**

Rupees in lacs

Sl. No.	Particulars	For The Quarter ended			For the Year Ended	
		31.03.2024 Audited	31 st Dec 2023 Un Audited	31.03.2023 Audited	Year ended 31st March 2024 Audited	Year ended 31st March 2023 Audited
1	Revenue from Operations	15,133.25	10,603.26	6,740.29	35,277.32	30,034.03
2	Other Income	247.95	9.31	30.71	361.06	389.20
3	Total (1+2)	15,381.21	10,612.57	6,771.00	35,638.38	30,423.23
4	Expenses	-	-	-	-	-
	a) Operating expenses	12,513.00	7,493.13	2,712.27	26,048.82	21,025.88
	b) Impairment of Financial Instruments	-	-	-	-	-
	c) Employee Benefit expenses	627.25	533.72	588.45	2,162.64	1,813.91
	d) Finance Costs	470.50	430.13	749.95	1,457.86	1,438.00
	e) Depreciation and amortisation expenses	206.36	206.33	158.25	811.64	497.28
	f) Other expenses	693.69	532.13	1,480.79	2,333.87	2,939.38
	Total exepeses (4)	14,510.79	9,195.43	5,689.70	32,814.83	27,714.44
5	Profit before exceptional items (3-4)	870.42	1,417.14	1,081.30	2,823.55	2,708.79
6	Exceptional Items	-	-	-	-	-
7	Profit before Tax (5-6)	870.42	1,417.14	1,081.30	2,823.55	2,708.79
8	Tax expenses	-	-	-	-	-
	(a) Current Tax	185.47	377.63	979.32	700.46	1,396.94
	(a) Deferred Tax	134.98	-28.45	80.89	127.32	86.06
	Total Tax Expenses	320.45	349.18	1,060.21	827.77	1,483.00
9	Profit for the year (7-8)	549.96	1,067.96	21.09	1,995.78	1,225.79
10	Other Comprehensive Income , net of income Tax	-	-	16.88	-	16.88
	Items that will not be reclassified to profit or loss	-	-	-	-	-
(a) (i)	Income tax relating to Items that will not be clasified to profit or loss	-	-	-	-	-
(ii)	Items that will be reclassified to profit or loss	-	-	-	-	-
(b) (i)	Income tax relating to Items that will be clasified to profit or loss	-	-	-	-	-
(ii)	Total other comprehensive Income, net of income tax	-	-	-	-	-
11	Total Comprehensive Income / (loss) for the period (9+10)	549.96	1,067.96	37.97	1,995.78	1,242.67
12	Paid up Equity Share capital (Face value of Rs. 10 each)	-	-2,399.00	2,399.00	2,399.00	2,399.00
13	Paid up debt capital/ Outstanding debt	Nil	Nil	Nil	-	Nil
14	Earning per share	-	-	-	-	-
	(1) Basic (In Rs.)	2.29	4.45	0.15	8.32	5.18
	(2) Diluted ( In Rs.)	2.29	4.45	0.15	8.32	5.18

In Terms of our report of even date annexed

for SARC & Associates  
Chartered Accountants  
FRN : 006085NChandra Sekhar Akula  
Partner

Membership No. 206704

UDIN: 24206304BICRASC9435

Dt: 23 -05-2024

Visakhapatnam

for and on behalf of board of directors of  
RKEC Projects LimitedG.Radhakrishna  
Chairman  
DIN : 00073080R. Jayachandran  
Managing Director /CFO

DIN: 09263976

Deepika Rathni  
Company Secretary

<b>RKEC PROJECTS LIMITED</b>				
<b>RKEC PROJECTS LTD AUDITED CONSOLIDATED BALANCE SHEET AS AT 31.12.2024</b>				
<b>Amount in Lacs</b>				
Particulars	Note. No.		Figures as at 31-03-2024	Figures as at 31-03-2023
<b>ASSETS</b>				
<b>Non- Current Assets</b>				
a) Property, Plant and Equipment	2		5,346.19	5,410.68
b) Capital Work-in-Progress			2,782.74	919.85
c) Investment Property			-	-
d) Goodwill			-	-
e) Other Intangible Assets	3		-	0.02
f) Intangible Assets under Development			-	-
e) Biological Assets other than Bearer Plants			-	-
h) Financial Assets			-	-
i) Investments	4		-	-
ii) Trade Receivables			-	-
iii) Loans			-	-
iv) Others (to be specified)			-	-
i) Deferred tax Assets	4		-	46.45
j) Other Non- Current Assets				
			<b>8,128.93</b>	<b>6,377.00</b>
<b>Current Assets</b>				
a) Inventories	5		12,045.79	12,110.17
b) Financial Assets			-	-
i) Investments			-	-
ii) Trade Receivables	6		17,537.54	16,424.19
iii) Cash and cash equivalents	7		1,304.74	679.09
iv) Bank balances other than (iii) above	8		2,745.61	2,089.07
v) Loans	9		210.64	198.47
vi) Others (to be specified)			-	-
c) Current tax Assets (Net)			-	-
d) Other Current Assets	10		4,637.85	6,154.95
			<b>38,482.16</b>	<b>37,655.93</b>
<b>Total Assets</b>			<b>46,611.09</b>	<b>44,032.94</b>

Visakhapatnam

**RKEC Projects Limited**

PAN : AACCR9682A

<b>EQUITY AND LIABILITIES</b>				
<b>Equity</b>				
a) Equity Share Capital	11		2,399.06	2,399.06
b) Other Equity	12		14,466.21	12,469.17
			<b>16,865.27</b>	<b>14,868.23</b>
<b>Liabilities</b>				
<b>Non- Current Liabilities</b>				
a) Financial Liabilities				
i) Borrowings	13		4,032.43	4,286.27
ii) Trade Payables				
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)				
b) Provisions	14		147.33	150.44
c) Deferred tax Liabilities (Net)			80.86	
d) Other Non- Current Liabilities				
			<b>4,260.62</b>	<b>4,436.70</b>
<b>Current Liabilities</b>				
a) Financial Liabilities				
i) Borrowings	15		9,866.01	6,836.37
ii) Trade Payables	16		7,733.89	7,612.89
iii) Other Financial Liabilities (other than those specified in item (C))	17		1,129.00	498.43
b) Other Current Liabilities	18		6,157.35	8,772.30
c) Provisions	19		598.95	1,008.00
d) Current tax Liabilities (Net)			-	-
			<b>25,485.20</b>	<b>24,728.00</b>
<b>Total Equity and Liabilities</b>			<b>46,611.09</b>	<b>44,032.94</b>

See accompanying notes to financial statements

In Terms of our report of even date annexed

for SARC & Associates  
Chartered Accountants  
FRN : 006085N

Chandra Sekhar Akula  
Partner

Membership No. 206704

UDIN: 24206704 BKBMSC 9435

Dt: 23 -05-2024

Visakhapatnam

for and on behalf of board of directors of  
RKEC Projects Limited

G.Radhakrishna  
Chairman  
DIN : 00073080

R. Jayachandran  
Managing Director /CFO  
DIN: 09263976

Deepika Rathi  
Company Secretary

**RKEC Projects Limited**

PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002  
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

<b>RKEC PROJECTS LIMITED</b>		
<b>CONSOLIDATED CASH FLOW STATEMENT FOR THE QTR ENDED 31.03.2024</b>		
<b>Amount in Lacs</b>		
<b>Particulars</b>	<b>Figures as at 31-03-2024</b>	<b>Figures as at 31-03-2023</b>
<b>Cash flow from Operating Activities</b>		
Profit before Tax		2,731.35
<b>Adjustments for</b>	-	-
Depreciation	811.64	497.28
Loss/(Profit) from Joint Venture	-	-
Loss/(Profit) on Sale of Fixed Assets	-	-
Interest Expense	1,457.86	1,438.00
Interest Income	-161.60	-222.73
<b>Operating Profit before Working Capital changes</b>	4,931.45	4,443.90
<b>Adjustments for</b>	-	-
Increase/(Decrease) in Trade Payables	121.00	2,627.15
Increase/(Decrease) in Long Term Provisions	-3.11	13.10
Increase/(Decrease) in Short Term Provisions	-409.05	699.62
Increase/(Decrease) in Other Financial Liabilities	630.57	123.77
Increase/(Decrease) in Other Current Liabilities	-2,614.95	5,216.93
(Increase)/Decrease in Trade Receivables	-1,113.35	-1,626.58
(Increase)/Decrease in Inventories	64.38	-4,665.24
(Increase)/Decrease in Short Term Loans and Advances	-12.17	-40.17
(Increase)/Decrease in Other Current Assets	1,518.35	-3,787.10
(Increase)/Decrease in Deferred Tax Assets	127.32	86.06
<b>Cash (used) in/generated from Operations</b>	3,240.44	3,091.44
Income Taxes paid	-827.77	-1,488.67
<b>Net Cash from Operating Activities</b>	2,412.67	1,602.77
<b>Cash Flow from Investing Activities</b>	-	-
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-747.12	-1,760.29
CWIP	-1,862.90	-914.97
Investment in Joint Venture	-	-
Profi/(Loss) from Joint Venture	-	-
Proceeds from Sale of Fixed Assets	-	1,066.10
Bank Balances not considered as Cash and Cash Equivalents	-656.54	1,907.10
Interest Received	161.60	222.73
<b>Net Cash from Investing Activities</b>	-3,104.96	520.66
<b>Cash Flow from Financing Activities</b>	-	-
Proceeds from (Repayment of) Long Term Borrowings	-253.84	-608.07
Proceeds from (Repayment of) Short Term Borrowings	3,029.64	-2,012.75
Dividend (Interim) paid during the year (including Dividend Distribution Tax)	-	-
Interest Paid	-1,457.86	-1,438.00
<b>Net Cash from Financing Activities</b>	1,317.94	-4,058.82
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	625.65	-1,935.39
<b>Cash and Cash Equivalents at the beginning of the year</b>	679.09	2,614.48
<b>Cash and Cash Equivalents at the end of the year</b>	1,304.74	679.09



Notes:

1 The Audited Financial statements for the Qtr ended 31st Mar 2024 have been reviewed and recommended by the Audit committee at its meeting held on 23rd May, 2024. The Statutory Auditor has given their Audit report on the Audited Financial for the Qtr ended 31st Mar 2024 which reviewed by the audit committee and the board on 23rd May 2024.

2 The statutory auditors have carried out an Audit of the Consolidated financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

3 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

4 There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., in view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.

5 The figures for the quarter ended Mar 31, 2024 are the balancing figures between audited figures for Year Ended March 31, 2024 and the unaudited figures for the Nine Months Period Ended Dec 31, 2023

6 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification. classifications.

7 Contingent Liabilities As on 31st March 2023: As per Audited Financials contingent liabilities was Rs.27.56 cr. The company got a favorable order in appeal against VAT/Services Tax Rs 9.37 Cr. Further a favorable order from CESTAT a sum of Rs. 9.37 cr & Favourable order in appeal relating to Service Tax Rs 5.92 cr . There is a reduction in the contingent liabilities to the tune of 24.66 cr as on 31st Mar 202. This is a positive point towards credit rating / financial positive strength and borrowing powers for the company.

In Terms of our report of even date annexed

for SARC & Associates  
Chartered Accountants  
FRN : 006085N

Chandra Sekhar Akula  
Partner

Membership No. 206704

UDIN: 2420670984359435

Dt: 23-05-2024

Visakhapatnam

for and on behalf of board of directors of  
RKEC Projects Limited

G.Radhakrishna  
Chairman  
DIN : 00073080

R. Jayachandran  
Managing Director /CFO  
DIN: 09263976  
Deepika Rathi  
Company Secretary



## Firm Profile

This firm, M/s **Ashish Kumar Agrawal & Co**, Chartered Accountants established on 15-11-2011 and has two partners having office at Vizianagaram and Visakhapatnam. The firm has experience in handling indirect tax matters viz., Assessments, Appeals, Advance Ruling and Compliances.

The firm promoter partner is Fellow Member of Institute.

The Firm also handles corporate audits and have around 30 Statutory audits of Mid Coprates, and internal audit of Manufacturing entities.

The Promoter partner of the Firm, Ashish Kumar Agrawal is holding following memberships:

- Co-Chairman of Indirect Tax Committee of Chamber of Commerce, Vizianagaram.
- EC Member of AP Federation of Chamber of Commerce & Industry, Vijayawada
- Life Member of All India Federation of Tax Practitioners
- EC Member, South Zone, AIFTP
- EC Member, AP Tax Bar Association, Vijayawada
- Member, Vizag Zonal Committee on Banking and Finance, AP Chamber of Commerce & Industry, Andhra Pradesh

He is visiting Faculty to **National Academy of Customs, Indirect Taxes and Narcotics** and Financial Literacy Program offered by **SEBI**.

He has completed :

Completed certification course in GST offered by ICAI

Completed certification course in Concurrent Audit offered by ICAI

Completed certification course in Working Paper Management offered by ICAI.

We help you  
focus on the core of  
your business...

Leave the rest to us!

**We are:**

**Mehta&Mehta**

# About the firm

## CS/LLB ATUL MEHTA - Founding Partner

One half of Mehta & Mehta, CS Atul Mehta comes with an experience of over 25 years in the field of corporate law, capital market and human resource. He has served the industry as a Company Secretary and Compliance Head for 5 years soon after which he took his pioneering step towards consulting and practicing as a company secretary full time.

Currently, he is a secretary of International Association of a Company Secretaries which comprises of 42 countries as members.

His strong associations with ICSI in the past are listed here:

- o President, The ICSI, 2015
- o Central Council Member of the ICSI from 2011
- o Chairman of Capital Market Committee at ICSI
- o Member, Secretarial Standard Board at ICSI
- o Member, Finance Committee at ICSI
- o Member, Corporate Laws and Governance Committee at ICSI
- o Member, Practicing Company Secretaries Committee at ICSI
- o Member, Information Technology Committee at ICSI
- o Co-chairman of Centre for Corporate Governance, Research, and Training
- o Ex-officio member of WIRC (Western India Regional Council)
- o Chairman of WIRC of ICSI in the year 2009

He was also a member of Company Law Committee (6 members), Ministry of Corporate Affairs.

<http://www.linkedin.com/in/atul-mehta-96bb1b12/>

## CS/LLB DIPTI MEHTA - Founding Partner

The other pillar of the firm, Dipti Mehta brings in her expertise of over 24 years.

Having Bachelors in Commerce as well as Law, her career started with being a CFO, Administrative Manager and Company Secretary of the Thane Electric Supply Company Limited, a listed company for four years. She then went on to fill the roles of Company Secretary, Compliance Head, and Finance Manager in the corporate world for 5 years.

Her knowledge expands from corporate legal consultancy, companies act, FEMA, SEBI regulations, listing agreements, ESOP, buybacks, restructuring, due diligence, to winding up or closure of business, service taxes, labor laws and Intellectual Property rights including trademarks, patents, copyrights etc.

She is a member of Law Committee and Arbitration Committee of Indian Merchant Chamber (IMC), INSOL INDIA, ICSI IPA as well as the Maharashtra State Council and National SME Council of CII.

She is Certified Insolvency Professional. She is acting as Resolution Professional to conduct corporate insolvency resolution process and also as Liquidator for Voluntary Liquidation.

<http://www.linkedin.com/in/dipti-mehta-63255713/>

CA/CWA/CS SHAILESH RAJADHYAKSHA - Senior Consultant

Mr. Shailesh H. Rajadhyaksha is a qualified Chartered Accountant, Cost Accountant and Company Secretary.

Mr. Rajadhyaksha has been with the Tatas for over 17 years and has more than 40 years of post qualification experience in accounts, finance, regulatory and company secretarial functions. While with the Tatas, Mr. Rajadhyaksha has worked for Tata Capital Limited, Tata Consultancy Services Limited (“TCS”), Tata Industries Limited and Tata International Limited. Before joining the Tatas, Mr Rajadhyaksha was with Larsen & Toubro Limited (“L&T”) where, over a span of eight years, he worked in its Shipping Division, its Finance Division and as its Company Secretary.

Mr. Rajadhyaksha superannuated from the Tatas in November 2011 and was thereafter engaged by Tata Capital as its whole time Consultant for a period of 5 years.

Mr. Rajadhyaksha has received an Award from the Institute of Company Secretaries of India (“ICSI”) as Company Secretary of TCS which was awarded ICSI’s National Award for Corporate Governance-2007.

Mr. Rajadhyaksha was a Member of the Secretarial Standards Board of the ICSI. In the past, he was Chairman of the Legal Affairs Committee of the Bombay Chamber of Commerce and Industry and a Member of the Expert Advisory Group of the ICSI.

## CS/LLM Ashwini Inamdar - AssociatePartner

Ms. Ashwini Inamdar is a Fellow Member of ICSI and having a Masters in Law. She is in Practice since October, 2012 and has an overall experience of 10 years. She specializes in Listing of Companies on the Stock Exchanges, Corporate Restructuring by way of Mergers, Amalgamations, and also has a vast experience in matters relating to the Listing Agreement, Takeover Regulations and Companies Act. She has a good experience in the areas of Corporate Laws, Secretarial Audits and consultancy.

<https://www.linkedin.com/in/cs-ashwini-inamdar-9993a211/>

## CS Arun K Kamalobhavan-Associate Partner

Mr. Arun K Kamalobhavan is a Fellow member of the Institute of Company Secretaries of India. He has done a Post Graduate Diploma in Business Management in Finance from Jain College and has a degree in Bachelor of Science in Mathematics.

- Served as Chairman of the Kochi Chapter of the Institute of Company Secretaries of India (2017)
- Served as a member of the ICSI Corporate Law Publications Committee and Research Committee of the SIRC of the ICSI
- Keynote speaker on National Seminars
- Served as a faculty for Institute of Directors (IOD), ICSI for student development programs and conducted various sessions on Corporate Law matters.

He is the promoter and founding partner of the firm Akjp and Associates Company Secretaries which is merged with Mehta and Mehta Corporate and Legal Firm as Kochin branch office.

He has distinguished exposure and over a decade of experience in the corporate world. He has an expertise in various spheres of secretarial advisory and plays a predominant role in corporate management, corporate litigations and resolution of shareholder disputes, rendering legal advisory services as well as carrying out various types of due diligences, advising, organizing and implementing acquisition of control, setting up of companies, limited liability partnerships, appearances, advising and assisting under the Companies Act, SEBI Act, FEMA, Trademarks and compounding of offences, obtaining requisite approvals required from the Foreign Investment Promotion Board (FIPB) and the Reserve Bank of India (RBI) in the event of foreign investment in an Indian company, whether in the form of joint ventures, or wholly owned subsidiaries.

He is also associated and worked with various Multinational corporate like Reuters, Unisys and Deutsche Bank. Handled critical compliance issues related to recent developments in the corporate world about strike off and disqualification of Directors of the Companies.

<https://www.linkedin.com/in/cs-arun-kamalobhavan-98582980/>

# Vision



We strive for quality and excellence in legal and secretarial consultancy which covers varied areas of the corporate field and diverse avenues of Corporate Laws & other related areas.

Our Motto is to be your  
“In-house business mentors.”

We believe in  
Imagination-Innovation-Expertise-Commitment



# Our services

## Business Set Up Services

- Incorporation of -
  - Companies
  - Trusts
  - LLP
  - Partnership Firms
  - Co-operative society
  - Foreign Companies
- Obtaining licenses of section 8 companies (for promoting commerce, art, science, etc.).
- Conversion of existing business entities into company / LLP.
- Registration of foreign companies in India (Branch offices/Liaison offices/Project offices).
- Registration of wholly owned subsidiaries outside India.
- Registration of companies with RBI as NBFC, primary dealers, assets reconstruction companies, etc.
- Registration of company with SEBI as the mutual fund, stock and sub-brokers, portfolio managers, venture capital funds, merchant bankers and other intermediaries.
- Obtaining license and formation of a company/unit in SEZ's/EOU's/STPI.
- Joint ventures/Foreign collaborations.
- Registration of business entities under central/ state / local authorities
- Registration as financial intermediaries inter-alia including distribution, financial advisors.
- Registration of a company with NHB as housing finance company.

## Company Law Management Services

- ❑ Assisting in preparation of notices, agendas, minutes and resolutions for Board Meetings, Committees thereof, AGM, EGM, Statutory Meetings & reports thereof.
- ❑ Maintenance and assistance for the preparation of secretarial and statutory/non- statutory records including statutory registers.
- ❑ Secretarial compliance certificates for public, private & listed companies.
- ❑ Preparation and alteration of MOA and AOA
- ❑ Issue and compliance of various kinds of securities including shares, debentures etc.
- ❑ Remuneration to directors, their relatives and persons holding office or place of profit.
- ❑ Compounding of various offenses under Companies act.
- ❑ Appointment / resignation / removal of auditors.
- ❑ Obtaining DIN / DSC (including PAN encrypted) for directors and professionals.
- ❑ Preparation, certification and filling of various e-forms on MCA Portal.
- ❑ Liaison with the offices of the Registrar of companies, Regional director, National company law tribunal, Ministry of corporate affairs.
- ❑ Various other compliances of corporate laws.

## Corporate Restructuring Services

- Amalgamation/merger/takeover/compromise/arrangement.
- De-merger/split/spin-off or hive off - of division or business into separate company.
- Slump Sale.
- The revival of defunct/sick companies.
- Joint venture/ foreign collaborations/ alliances.

## Financial restructuring services

- Issue and allotment of securities for cash/consideration other than cash carrying voting rights and/or differential voting rights.
- Transfer of controlling stake.
- An issue of share warrants.
- Rights Issue/ Bonus Issue/ Sweat Equity/Preferential Issue/ Private placement of securities.
- Re-classification/consolidation/sub-division/cancellation of share capital.
- Employees stock option scheme/ Employees stock purchase scheme.
- Buyback of securities.
- Reduction of share capital.
- Conversion of shares into stock and vice versa.

## MEHTA & MEHTA LEGAL AND ADVISORY SERVICES PVT. LTD.

We are a full-service legal advisory with dynamic experienced corporate law professionals, lawyers and empanelled practicing advocates.

With a combined practice experience of about 30 years behind the team at Mehta & Mehta, we have polished ourselves in the following areas of practice:

- Insolvency Law
- Banking and Securities Law
- Corporate and Business Law
- Labour Laws
- Real Estate Laws

Currently, our empanelled Advocates appear and practice in the following Courts;

- Hon'ble Bombay High Court
- Hon'ble City Civil and Sessions Court for Greater Bombay
- Hon'ble National Company Law Tribunal, Mumbai Bench
- Hon'ble Small Causes Court
- Consumer Courts in Mumbai
- Magistrate Courts in Mumbai
- Before Quasi-Judicial Authorities

## Audit, Due diligence and Certification

- Secretarial audit of Corporates, Factories, Hotels and Hospitals under various Acts
- Secretarial compliance certificate
- Corporate governance
- Legal due diligence
- Due diligence of companies for various compliances
- Reconciliation of share capital
- Securities audit
- Depository participant audit
- Stock broker compliance audit
- Annual return certifications
- Stock audit on behalf of banks
- Bank due diligence audit
- Certificate for preferential issue of shares, buyback, FC – GPR, etc.
- Compliance audit of mutual funds
- Internal audit of investment advisors
- Internal Audit, Risk Management, GAAP Analysis

## SEBI & Listing Compliance Services

- Assistance in managing Initial Public Offer (IPO)/ Right issue of shares.
- Listing/ delisting/ relisting of Securities.
- Registration of intermediaries with SEBI (Mutual Fund, stock and sub-brokers, portfolio managers, venture capital funds, merchant bankers, FIIs and other intermediaries).
- Audits and certification under listing regulations.
- Assistance in compliance with provisions of listing agreement.
- Assistance in compliance with various guidelines, rules, and regulations issued by SEBI.
- Liaison with the office of stock exchanges.
- Other allied services.

## Applications & Approvals

- Central Government
- National Company Law Tribunal
- Regional Director
- Registrar of Companies
- Reserve Bank of India
- Securities and Exchange Board of India
- Stock Exchanges
- Depositories

## Foreign Exchange Management related Services

- ☐ External Commercial Borrowings
- ☐ Acquisition/Transfer of immovable property in India
- ☐ FEMA Compliances and filings with RBI
- ☐ Compounding of the various offense under FEMA and FCRA
- ☐ Various other Applications to RBI
- ☐ RBI Advisory
- ☐ All services relating to inbound and outbound investments

## Closure of Business

- ☐ Winding up of companies
- ☐ Liaison with the office of official liquidator
- ☐ Striking off the name of inactive companies/LLPs
- ☐ Closure of branch office/ Liaison office/Project office
- ☐ Sale of existing business to other entities
- ☐ Other allied services
- ☐ Fast track exit

## Bankruptcy and Insolvency Services

- Filing insolvency petitions on behalf of Corporate Debtors, Financial Creditors and Operation Creditors.
- Advisers & Insolvency Resolution Professionals & Insolvency Professionals
- Help creditor to file claims with Insolvency Resolutions Professionals & Insolvency Professional
- Provide opinions on Bankruptcy & Insolvency related matters.

## Services provided under IP rights

- Application preparatory, submission and follow-up for:
  - Trademarks and certification mark registration
  - Copyright registration
  - Design registration
  - Patent and PCT registration
- Drafting and vetting of license/assignment agreement for Trade Mark, Copyright, and Patent.
- Serving legal notice:
  - In case of Infringement/Passing off of Trademark, Copyright, Patent and Design.
- Representation:
  - Appearance during the opposition proceedings in respect of Trademark, Copyright, Patent and Design in India at the respective regional offices of Intellectual Property.
  - In cases of Infringement/Passing - Off litigation, in the court of law.
- Services in the case of Passing –off goods in India:
  - Trace the location of the activity.
  - Seizure of the Passing-off goods.
  - Withheld the person responsible for such activity.
  - Taking legal action against the person responsible.
- Foreign filing:
  - Registering the trademark in the United States of America with USPTO.
- Providing assistance to Indian applicants in search of the filing of the application and towards the period of Registration for Trademark, Copyright and Design applications for international countries.
- Conduct of IPR Due diligence and administration
- IPR watch services
- We screen Official Gazettes, Trademark Journal, Newspaper, Business Magazines, Billboards etc. and any potential conflict will be reported together with our opinion on legal strategies to be followed.

## Financial services

As part of our Financial Services, we assist our clients in obtaining the following funds:

- Loan against property
- Working capital loan
- Unsecured loans
- Housing loans
- Project finance
- Funds for SMEs
- Private equity

We also assist our clients with:

- Restructuring of funds
- Acquiring of license and dealing with Compliances of NBFCs with RBI
- Setting up an Venture Capital/AIF (Alternative Investment Fund) with SEBI and allied services.
- Acquiring of various licenses under Stock Broking , DP(Depository Participant), PMS( Portfolio Management Service), IA( Investment Advisor) and their Compliance and Audit certifications.
- Incorporation of Asset Management Company, Asset Reconstruction Company, and SPV (Special Purpose Vehicle) Company and their Fund Compliance Management.

## Accounting services

- Maintaining accounts of various entities.
- Preparation of monthly, quarterly & yearly financial statements.
- Employee payroll maintenance.
- Preparation of invoices, cheques, debit and credit notes, etc.
- Filing of returns for Income tax, Service tax, GST etc.
- Tax consulting for GST, Service tax, Income tax etc.
- Tax litigation and representations.
- Tax review and due diligence.
- To calculate VAT liability after taking CENVAT credit as applicable on the month to month basis.
- Preparation of payroll statements.
- To give valuation reports.
- To conduct Forensic Audit.
- To conduct RTA Audit

## Secondment services

We provide secondment services as in temporary placement of officer/professionals for some specific assignment or period like:

- Company Secretary
- Chartered Accountants
- Lawyers

## Other services

- Registration of PAN
- Registration of TAN
- Registration of service tax
- Registration of Value added tax
- Registration of Goods and Service tax
- Registration of Shop & Establishment
- Registration of Import Export Code
- Registrations and Search Reports for Banks and Financial Institutions

## Hiring for our Corporate Clientsof:

- Chartered Accountants
- Company Secretaries
- Lawyers
- CFO
- Professional Director
- Independent Director
- Women Director

# Industries served

- Venture Capital
- Media services
- Pesticides
- Logistic
- Pharmaceuticals
- Software
- Distribution & Marketing
- NBFC
- FMCG
- Retail
- Financial
- Property management
- Textile Industries
- Properties/Mall management
- Broking and Depository Participants
- Telecommunication
- Oil Industry
- Hotel & Hospitality Industry
- Banking
- Mutual Fund
- Steel
- Stock Exchange
- Shipping and Maritime
- Insurance
- Investment Banking

## Our privileged clients



# Mehta & Mehta

COMPANY SECRETARIES

ICSI Unique Code: P1996MH007500

Address:

206, Shiv Smriti, 2<sup>nd</sup> Floor,  
49/A Dr. Annie Besant Road,  
Above Corporation Bank,  
Worli, Mumbai – 400018.  
Maharashtra, India.

Contact Details: +91 22 66119696 /66119601

Email IDs:

CS Atul Mehta - [atul@mehta-mehta.com](mailto:atul@mehta-mehta.com)  
CS Dipti Mehta - [dipti@mehta-mehta.com](mailto:dipti@mehta-mehta.com)  
CS Shailesh Rajyadakhsha - [shailesh@mehta-mehta.in](mailto:shailesh@mehta-mehta.in)  
CS Dipali Shah - [dipali@mehta-mehta.com](mailto:dipali@mehta-mehta.com)  
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CS Ashwini Inamdar – [ashwini.i@mehta-mehta.com](mailto:ashwini.i@mehta-mehta.com)  
CS Bhavika Sanghvi – [bhavika@mehta-mehta.com](mailto:bhavika@mehta-mehta.com)  
CS Trusha Shah – [trusha@mehta-mehta.com](mailto:trusha@mehta-mehta.com)  
CS Arun Kamalolbhavan- [arun@mehta-mehta.com](mailto:arun@mehta-mehta.com)

Website: <http://www.mehta-mehtaadvisory.com>

# Uppalapati & Associates LLP

Cost Accountants & Management Consultants

Visakhapatnam

CONSULTING

SUPPORT

KNOWLEDGE

SERVICE



# About Us

Uppalapati & Associates LLP is a firm of Cost Accountants established in the year 2002 by Senior Cost Accountant having rich experience in Industry and Practice



# The Team

**Uppalapati Prakash**

M.Com., B.L, FCMA

Partner

**Udandrao Lakshmana Rao**

M.Com., FCMA

Partner

**Kalavalapalli Sanyasi Rao**

M.Com., FCMA

Partner

**Nemmadi Ramu Naidu**

B.Com., ACA, ACMA, FAFD

Associate

# Partner's Profile-Uppalapati Prakash

A Cost and Management Accountant (CMA) with more than 30 years of industry and audit experience

Industries worked in India and Abroad : Cement, Steel, Chemicals Engineering, Automobile Components, Power Generation, Ferro Alloys and Shipyards

Areas of expertise: Costing & Budgeting, Finance & Accounting, Taxation, ERP, Project Management, Management Information System, Cost Audit, GST Audit, System Design and Implementation



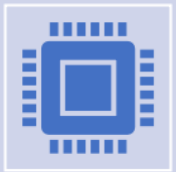
# Major Assignments by Uppalapati Prakash



Cost Management System for a green field integrated steel plant with large capacity



BaaN ERP implementation for one of the major automobile spares manufacturer



System Design & Implementation of a major EPC companies having large storage terminal



Project finance reports for industries involved in steel, cement and engineering spares

# Partner's Profile-Udandrao Lakshmana Rao

A Cost and Management Accountant (CMA) with more than 25 years of industry and audit experience and recipient of UGC Merit Scholarship at graduation level

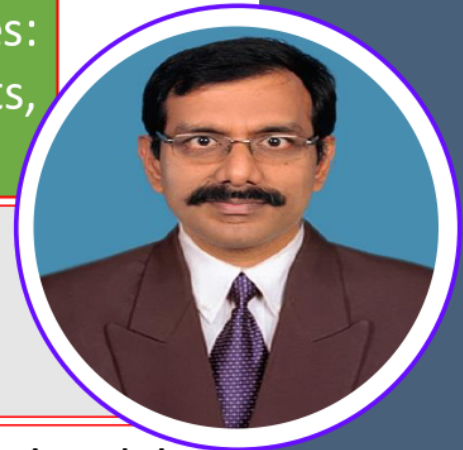
Industries worked in India and Abroad with major business conglomerates: Cement, EPC, FMCG, Technology, Water Purification, Automobile Components, Telecom Infrastructure

Areas of Expertise: Financial Accounting, Cost & Management Accounting, GST, Business Process Re-engineering, ERP, Project Management, Business Analytics and Six Sigma

Author of many articles in reputed journals on various contemporary topics involving Strategic Cost Management, Economy, Technology and Sustainability. Authored Guidance Note Internal Audit of Cement Industry & Risk Based Internal Audit published by ICAI-CMA

Speaker and visiting faculty of Regional Training Institute of Controller & Auditor General, Western Region. Also at National Academy of Customs, Indirect Taxes & Narcotics (NACIN)

Qualified Insolvency Professional (IP) registered with Insolvency and Bankruptcy Board of India (IBBI)



# Major Assignments by Udandrao Lakshmana Rao

Demerger activities of a division of major group in India, automation and ERP implementation of post-demerger activities to meet the foreign investors reporting requirement

SAP implementation at factory level as a Key User. Handled Six Sigma Projects as a Green Belt and CFO of Six Sigma projects, qualified Black Belt examination of major FMCG & Software conglomerate in India

As an SAP Certified consultant of Accenture, implemented FICO module

Change Champion of a cloud ERP transformation for a automobile spares manufacturer

Hub and Spoke model to expedite sales collections of an Indian Subsidiary of USA based company

Cost Management System for a green field integrated steel plant with large capacity. Costing Manual for a major manufacturer of drip irrigation pipes.

# Partner's Profile-Kalavalapalli Sanyasi Rao

A Cost and Management Accountant with more than 40 years of industry and audit experience

Industries worked

Integrated Steel Plant and Power

Areas of Expertise: Costing, Budgeting, Financial Accounting, Corporate Accounts, Inventory Control, Branch Sales Accounting, Foreign Orders execution, Direct Taxes, Indirect Taxes, Treasury Management, Mining Operations Accounting, Contract Management, Project Management, Management Information System, Implementation of systems, procedures and control, Standard Operating Procedures (SOP)

Qualified Insolvency Professional (IP) registered with Insolvency and Bankruptcy Board of India (IBBI)



# Associate Profile-Ramu Naidu Nemmadi

A Chartered Accountant and Cost and Management Accountant with more than 5 years of audit experience

## Industries

Power, Aerospace and Defense, Banking, Construction

## Areas of Expertise

Statutory Audit, Forensic Audit, Internal Audit, Concurrent Audit, Tax Audit  
FTP, FEMA, GST, Project Finance

Qualified Forensic Audit and Fraud Detection (FAFD) Professional of the Institute of Chartered Accountants of India (ICAI)

- All India 41<sup>st</sup> Ranker at CMA Inter level and Merit Scholarship recipient ICAI
- State 7<sup>th</sup> Ranker (Combined Andhra Pradesh) in Intermediate (+2)
- Pratibha Scholarship recipient of Government of Andhra Pradesh



# Major Assignments by Ramu Naidu Nemmadi

Forensic Audit of a  
major business unit

Process Audit of an  
engineering tools  
manufacturing  
company

HRMS audit of mid-  
size software  
company



# Services

Accounting

Budgeting

Costing

Direct Taxation

ERP  
Implementation

Financial Process  
Outsourcing

Goods and  
Services Tax

Internal Audit &  
Cost Audit

Systems Design  
and Audit

Preparation of  
Accounting,  
Costing and  
Process Manuals

Project Reports

SEZ and EOU  
Matters



# Contact Us



G-5, Ramteja Enclave  
Sector-4, MVP Colony  
VISAKHAPATNAM- 530 017  
Andhra Pradesh, India



[info@cmaelite.com](mailto:info@cmaelite.com)

[prakash.uppalapati@gmail.com](mailto:prakash.uppalapati@gmail.com)



<http://cmaelite.com>



**+91 93467 80309**

**+91 83285 83500**

Thank you



Brig J Kameswara Rao, VSM  
Mob No 9711613710, Email Address : [jkrao2704@yahoo.co.in](mailto:jkrao2704@yahoo.co.in)

32 years of experience in Indian Army including 11 Years of experience in insurgency operations, 10 years in infrastructure development and 12 years in and HR. Advised large number of investors for investment in Real Estate.

### **CEO, Infrastructure Development for DRDO**

Worked as CEO of an organisation controlling entire South India and Maharashtra involving **infrastructure development** for 39 laboratories of DRDO. Major roles were contract management, project management, finance management and HR management of 7000 employees and 525 contractors. Controlled Six Directors of Military Engineering Services, 11 Senior Project Managers and 33 Project Managers.

### **CEO, SAS INFRA**

Involved in complete management of company to include marketing, finance, procurement, HR and coordination with global consultants in execution of 8 million sq ft multi use commercial property to include Five Star Hotel, High End Mall and Office Space.

### **Dy Chairman- 7 CPC(Army)**

Instrumental in formulating **HR and Compensation Package** like Pay, Allowances and Pension policies for 4 million employees / pensioners in 7<sup>th</sup> CPC and subsequent implementation of policies involving Rs 1,94,000 Crores budget per annum.

### **Qualifications**

M Phil (Strategy) - Madras University.

Post Graduate Diploma in Quantity Survey and Valuation(M Tech).

MDBA (Marketing and International Marketing) – Simbiosis Institute of Management

PG DM (HR and Finance).

Masters in Management Sciences – Osmania University.

AMIE (Civil).

Advance Diploma in Vedic Vastu

Fellow of Institution of Directors.

Fellow of Institution of Engineers (India).

Fellow of Institution of Bridge Engineers.

Fellow of Institution of Valuers.

Fellow of Institution of Nuclear Protection.

Member of Royal Institute of Chartered Surveyors (UK).

## **Awards for Exemplary Performance**

**'VishistSeva Medal'** by **President of India** for distinguished service on 26 Jan 2018.

Chief of Staff Commendation Card for outstanding contribution on 15 Aug 2012.

Chief of Staff Commendation Card for outstanding contribution on 15 Aug 2017.

**NDC Course** Underwent training on National Strategy for one year in internationally renowned National Defence College along with Very Senior Officers from 22 countries and seventeen IAS,IPS,IRS,IFS officers leading to wonderful network all over the world

### **Profile of Mr G V Ram Mohan**

RAM MOHAN GV, Director Projects is 31 Years Old having ten years of stimulating experience in Marine Structures and Buildings. Over a Period of time, has graduated from being a Jr. Engineer to Managing big ticket Projects for “RKEC Projects Limited”, by providing guidance and leading the Team from concept to completion. He has many Projects to his credit, significant of them being,

- (a) Second Chemical Berth for Mumbai Port Trust, Value Rs.130,00,00,000/- from 2013 to 2016
- (b) Multi Liquid Cargo berth for IOCL at Cochin, Value Rs.220,00,00,000/- Feb 2016 to Nov 2018.

He has graduated from GITAM University, Visakhapatnam obtaining a Degree in Bachelor of Engineering ( Mechanical), in the year 2009. He also has an exposure to “ London South Bank University” for doing a Diploma in International Business in the year 2012.

He continues to live by Motto of his School “Commitment of Quality”. As a Director of the Company, he monitors all Projects of the Company, in addition to Finance and HR Management. Possesses Excellent Management skills, with ability to Prioritise and Execute Multiple projects simultaneously.