

23 Aug 2022

To

**The Manager – Corporate Compliance,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai - 400051**

Symbol: RKEC

INTIMATION OF ARBITRATION AWARD

Dear Sir/ Madam,

RKEC projects Ltd had executed a job of construction of an offshore chemical jetty at pirpau for Mumbai Port trust (presently Mumbai Port Authority). The project was successfully completed and is operational since Jan 2016. The project suffered time and cost overrun due to an unfortunate accident caused by one of the ships called in at the port. RKEC had claimed suitable compensation for the time and cost overrun. Upon failure of efforts of compromise, company invoked Arbitration under the provisions of the contract. An Arbitration tribunal consisting of three Hon retired judges of High court of Mumbai, Allahabad and Kerala after due process of law notified the Award. We are in receipt of the original hard copy of the Award on 22nd August 2022. The Award is in favour of the company. The amount awarded is Rs.9,32,43,227/- (Basic:8,70,20,227+Expenses:62,23,000) The award along with interest as on 22nd August works out to Rs.11,67,02,927/- we are studying the award.

For your kind information.

**On Behalf of the Board of Directors
For RKEC Projects Limited**

Deepika Rathi



**Deepika Rathi
Company Secretary & Compliance Officer**

RKEC Projects Limited
GST No. : 37AACCR9682A1Z8

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