

16 October 2022

To

**The National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai – 400051**

WORK ORDER FOR “Development of Fishery Harbour at Port Veraval (Phase II), Dist. Gir-Somnath Package: 1 Marine Works i.e., Part-A Marine Structures and Reclamation, Part-B Dredging & Part-D Repairs of Western & Eastern Breakwater & Debris cleaning and Demolition.”

Dear Sir/ Madam,

This is to bring to your kind notice that we have been awarded Work Order for “Development of Fishery Harbour at Port Veraval (Phase II), Dist. Gir-Somnath Package: 1 Marine Works i.e., Part-A Marine Structures and Reclamation, Part-B Dredging & Part-D Repairs of Western & Eastern Breakwater & Debris cleaning and Demolition.” developed by Gujarat Maritime Board, Veraval, for an amount of Rs. 226,00,01,930.63 (+GST) (Rupees Two Hundred Twenty Six Crore One Thousand Nine Hundred Thirty and Sixty Three Paise Only) inclusive of all taxes.

Enclosed: Letter of Intent

Sincerely Yours

For RKEC Projects Limited

RATHI DEEPIKA
Digitally signed by
RATHI DEEPIKA
Date: 2022.10.15
18:09:36 +05'30'

**Deepika Rathi
Company Secretary & Compliance Officer**

RKEC Projects Limited
GST No. : 37AACCR9682A1Z8

10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com



GUJARAT MARITIME BOARD

Office of the EXECUTIVE ENGINEER (CIVIL)
Ports | Construction Division | Administrative Building
Veraval -362265 | Gujarat (INDIA)
Phone: +91 – 2876 – 221074 | Fax: +91 – 2876 - 221073
E-mail: info@gmbports.in

No. GMB/EE(C)/Const.Div./ACC/VRL/535

Date:15/10/2022

To,
RKEC Projects Limited,
#10-12-1, 3rd Floor, Rednam Alcazar,
Rednam Gardens,
Opp. SBI Main Branch,
Visakhapatnam-530002.

Name of Work: Development of Fishery Harbour at Port Veraval (Phase II), Dist. Gir-Somnath Package: 1 Marine Works i.e., Part-A Marine Structures and Reclamation, Part-B Dredging & Part-D Repairs of Western & Eastern Breakwater & Debris cleaning and Demolition.

Subject: Acceptance of the Tender for the....

Ref.: Head office Memorandum GMB/N/VRL/66/6470 Dated 15/10/2022

Sir,

Your negotiated offer of **Rs.226,00,01,930.63 (+GST)** for the above cited project which is **43.002%** Above the estimated amount put to tender of **Rs.158,03,98,618.21 (+GST)** for the work of Development of Fishery Harbour at Port Veraval (Phase II), Dist. Gir-Somnath Package: 1 Marine Works i.e., Part-A Marine Structures and Reclamation, Part-B Dredging & Part-D Repairs of Western & Eastern Breakwater & Debris cleaning and Demolition is hereby accepted.

You are, therefore, requested to furnish the initial "Security Deposit", amounting **Rs.4,66,21,800.00/-**, as specified in the tender in form of F.D.R. from scheduled bank/ Nationalized bank duly signed on revenue stamp in favor of Executive Engineer (Civil), Gujarat Maritime Board, Veraval, with validity of 36 (Thirty-Six) months and **Rs.9,32,43,600.00/-** in form of Performance bond of scheduled bank/ Nationalized bank in favor of Executive Engineer (Civil), Gujarat Maritime Board, Veraval with validity of 36 (Thirty-Six) months within 5 (Five) days from the receipt of this letter.

After depositing the requisite security deposit in the form of (FDR) and performance bond, the agreement shall be executed and work order for this work shall be issued, subsequently.

This acceptance is issued subject to your undertaking for above projects as described below:

1. Agency RKEC Projects Limited, Visakhapatnam shall maintain all books of accounts as per GST law.
2. The agency shall not be return/challan defaulter.
3. It shall be open to GMB to verify the Tax invoices, stock statements and any other documents related to this contract of the agency.

4. The agency shall submit an undertaking that it has properly charged tax and has utilized all available ITC and has paid all applicable taxes on procurement of all goods and services.
5. A certificate from the CA shall be submitted at the time of submission of RA bill as under:
This is to certify that RKEC Projects Limited, Visakhapatnam has applied proper method of accounting and compiled with all provisions of GST law. Also, it has properly claimed eligible input tax credit as per provision GST law.
6. Your negotiation offer letter dated 11/10/2022 and dated 14/10/2022 shall form the part of the agreement.



**Executive Engineer(C)
Ports, Construction Div.
Gujarat Maritime Board
Veraval**

Copy Submitted to: (for kind information)

- Chief Engineer, GMB, Gandhinagar.
- Superintending Engineer (C), HQ, GMB, Gandhinagar
- Superintending Engineer (C), Porbandar Circle, GMB, Porbandar.
- Port Officer, Veraval.

Copy to: (for kind information.)

- Account office (Pay), GMB, Gandhinagar.
- Account Officer (Budget), GMB, Gandhinagar.
- Deputy Executive Engineer (C), Ports Construction Sub-Div.01, GMB, Veraval
- PB Branch Executive Engineer(C), Construction Division, Veraval.