

To

14 Aug 2025

**The Manager – Corporate Compliance,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai - 400051**

Symbol: RKEC

OUTCOME OF THE BOARD MEETING HELD ON 14 AUG 2025

Dear Sir/ Madam,

This is to inform you that meeting of Board of Directors was held today, i.e., Thursday, 14 Aug 2025 from 11:45 A.M. to 2:00 P.M., at the Registered Office of the Company situated at D.No. 10-12/1, Rednam Alcazar, 3rd Floor, Opp SBI Main Branch, Rednam Gardens, Visakhapatnam – 530002 by hybrid mode. The Board of Directors of the Company has considered, approved and adopted the following:

- a) Un-Audited Financial Results of the Company for the quarter ended on 30 June 2025 along with Limited Review Report thereon by the Statutory Auditors;
- b) Date, Day, venue of the ensuing Twentieth Annual General Meeting to be held on Friday, 26th September 2025 at 11.30 A.M. through video conferencing. Notice of the Twentieth Annual General Meeting was considered and approved;
- c) Re-appointment of M/s. SARC & Associates, Chartered Accountants (FRN:006085N) as the Statutory Auditors of the Company, for a second term of five consecutive years, starting from the conclusion of the 20th Annual General Meeting (‘AGM’) till the conclusion of the 25th AGM of the Company. The said re-appointment shall be subject to the approval of the Shareholders which shall be taken in the ensuing AGM of the Company.
Brief profile is Annexed.

Kindly take note of the same.

Sincerely Yours

For RKEC Projects Limited

**Deepika Rathi
Company Secretary & Compliance Officer**

RKEC Projects Limited
GST No. : 37AACCR9682A1Z8

10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

Limited Review Report on unaudited quarterly Standalone Financial Results and Standalone year-to-date results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To


The Board of Directors
RKEC Projects Limited

1. We have reviewed the accompanying statement of unaudited Standalone financial results of M/s. RKEC Projects Limited (the "Company") for the quarter ended 30th June 2025 and year-to-date results for the period from 1st April 2025 to 30th June 2025 (the "Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, had been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34 – Interim Reporting (the "Ind AS 34") prescribed under Sec 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review on the basis of information produced before us.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We had performed a Limited Review Audit and, accordingly we do not express an audit opinion.

4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Ind AS specified under Sec 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: 14th August 2025

For SARC & Associates
Chartered Accountants


(A. Chandra Sekhar)
Founder Partner
M.No. 206704



UDIN: 25206704BMJLFF3695

Un Audited Standalone Financial Results for the Qtr ended 30th June 2025
Statement of Profit and Loss
Rupees in lacs

Sl. No.	Particulars	For The Quarter ended			For the Year Ended
		30th June 2025 Un Audited	31-03-2025 Audited	30-06-2024 Un Audited	31-03-2025 Audited
1	Revenue from Contracts	7,607.37	11,852.10	8,467.35	39,901.82
2	Other Income	48.38	549.50	17.08	685.00
3	Total (1+2)	7,655.76	12,401.61	8,484.42	40,586.82
4	Expenses				
a)	Operating expenses	4,836.13	9,398.71	5,909.72	29,292.19
b)	Impairment of Financial Instruments				
c)	Employee Benefit expenses	921.07	1,009.43	668.12	3,213.47
d)	Finance Costs	494.41	474.52	415.30	1,947.69
e)	Depreciation and amortisation expenses	227.63	228.99	214.36	886.89
f)	Other expenses	720.79	640.29	546.11	2,250.23
	Total expenses (4)	7,200.03	11,751.95	7,753.60	37,590.45
5	Profit before exceptional items (3-4)	455.72	649.66	730.82	2,996.37
6	Exceptional Items				
7	Profit before Tax (5-6)	455.72	649.66	730.82	2,996.37
8	Tax expenses				
(a)	Current Tax	115.14	238.35	183.64	901.16
(a)	Deferred Tax	5.39	140.27	15.75	92.14
	Total Tax Expenses	120.53	378.62	199.39	993.30
9	Profit (7-8)	335.19	271.04	531.43	2,003.07
10	Other Comprehensive Income, net of income Tax				
(a) (i)	Items that will not be reclassified to profit or loss				
(ii)	Income tax relating to Items that will not be classified to profit or loss				
(b) (i)	Items that will be reclassified to profit or loss				
(ii)	Income tax relating to Items that will be classified to profit or loss				
	Total other comprehensive Income, net of income tax				
	Total Comprehensive Income / (loss) for the period (9+10)	335.19	271.04	531.43	2,003.07
12	Paid up Equity Share capital (Face value of Rs. 10 each)	2,399.00	2,399.00	2,399.00	2,399.00
13	Paid up debt capital/ Outstanding debt	Nil	Nil	Nil	Nil
14	Earning per share				
(1) Basic (In Rs.)		1.40	1.13	2.22	8.35
(2) Diluted (In Rs.)		1.40	1.13	2.22	8.35

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN : 25206704 BMSLF3695

Dt:14-08-2025
Visakhapatnam



R. Jayachandran
Managing Director / CEO
DIN: 09263976

Deepika Rath
Company Secretary

RKEC Projects Limited

PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com

RKEC PROJECTS LIMITED

UN AUDITED STANDALONE BALANCE SHEET AS AT 30-06-2025

			Amount in Lacs
Particulars	Note. No.	Figures as at 30-06-2025	Figures as at 31-03-2025
ASSETS			
Non- Current Assets			
a) Property, Plant and Equipment	2	10,058.51	10,256.71
b) Capital Work-in-Progress		688.87	688.87
c) Investment Property		-	-
d) Goodwill		-	-
e) Other Intangible Assets	3	13.68	7.07
f) Intangible Assets under Development		-	-
e) Biological Assets other than Bearer Plants		-	-
h) Financial Assets		-	-
i) Investments	4	-	-
ii) Trade Receivables		-	-
iii) Loans		-	-
iv) Others (to be specified)		-	-
i) Deferred tax Assets	5	-	-
j) Other Non- Current Assets		-	-
		10,761.06	10,952.65
Current Assets			
a) Inventories	6	19,944.79	19,658.04
b) Financial Assets		-	-
i) Investments		-	-
ii) Trade Receivables	7	17,666.53	16,860.42
iii) Cash and cash equivalents	8	852.51	1,046.45
iv) Bank balances other than (iii) above	9	3,627.41	3,657.64
v) Loans	10	516.05	419.25
vi) Others (to be specified)		-	-
c) Current tax Assets (Net)		-	-
d) Other Current Assets	11	3,970.73	4,319.93
		46,578.02	45,961.74
Total Assets		57,339.08	56,914.38







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EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	12	2,399.06	2,399.06
b) Other Equity	13	16,782.15	16,446.96
		19,181.21	18,846.02
Liabilities			
Non- Current Liabilities			
a) Financial Liabilities			
i) Borrowings	14	3,432.82	2,670.45
ii) Trade Payables			
iii) Other Financial Liabilities (other than those specified in item (b) above, to be specified)			
b) Provisions	15	281.56	179.45
c) Deferred tax Liabilities (Net)		178.39	173.00
d) Other Non- Current Liabilities			
		3,892.77	3,022.90
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	16	15,993.99	16,875.92
ii) Trade Payables	17	12,026.87	12,001.41
iii) Other Financial Liabilities (other than those specified in item (C))	18	1,233.64	1,651.98
b) Other Current Liabilities	19	4,323.38	3,793.62
c) Provisions	20	687.22	722.54
d) Current tax Liabilities (Net)			
		34,265.09	35,045.47
Total Equity and Liabilities		57,339.08	56,914.39
See accompanying notes to financial statements			

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN: 25206704BHSLPA9895

Dt:14-08-2025
Visakhapatnam



for and on behalf of board of directors of
RKEC Projects Limited

R. Jayachandran
Managing Director /CFO
DIN: 09263976

Deepika Rathi
Company Secretary



RKEC Projects Limited

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RKEC PROJECTS LIMITED		
STANDALONE UN AUDITED CASH FLOW STATEMENT FOR THE QTR ENDED 30.06.2025		
Amount in Lacs		
Particulars	Figures as at 30-06-2025	Figures as at 31-03-2025
Cash flow from Operating Activities		
Profit before Tax	455.72	2,996.37
Adjustments for		
Depreciation	227.63	886.89
Loss/(Profit) from Joint Venture	-	-
Loss/(Profit) on Sale of Fixed Assets	-	-
Interest Expense	494.41	1,947.69
Interest Income	-19.34	-228.87
Operating Profit before Working Capital changes	1,158.42	5,602.08
Adjustments for		
Increase/(Decrease) in Trade Payables	25.46	4,262.29
Increase/(Decrease) in Long Term Provisions	102.12	32.12
Increase/(Decrease) in Short Term Provisions	-35.33	125.08
Increase/(Decrease) in Other Financial Liabilities	-418.34	522.98
Increase/(Decrease) in Other Current Liabilities	529.76	1,180.23
(Increase)/Decrease in Trade Receivables	-806.10	677.11
(Increase)/Decrease in Inventories	-286.75	-8,596.04
(Increase)/Decrease in Short Term Loans and Advances	-96.80	-208.62
(Increase)/Decrease in Other Current Assets	349.20	-1,562.28
(Increase)/Decrease in Deferred Tax Assets	5.39	92.14
Cash (used) in/generated from Operations	527.04	2,127.08
Income Taxes paid	-120.53	-993.30
Net Cash from Operating Activities	406.50	1,133.77
Cash Flow from Investing Activities		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-36.04	-5,805.88
CWIP	-	2,093.87
Investment in Joint Venture	-	-
Profit/(Loss) from Joint Venture	-	-
Proceeds from Sale of Fixed Assets	-	1.40
Bank Balances not considered as Cash and Cash Equivalents	30.23	-912.03
Interest Received	19.34	228.87
Net Cash from Investing Activities	13.53	-4,393.77
Cash Flow from Financing Activities		
Proceeds from (Repayment of) Long Term Borrowings	762.37	1,361.98
Proceeds from (Repayment of) Short Term Borrowings	881.94	7,009.91
Dividend (Interim) paid during the year (including Dividend Distribution Tax)	-	-
Interest Paid	-494.41	-1,947.69
Net Cash from Financing Activities	-613.97	3,700.24
Net Increase/(Decrease) in Cash and Cash Equivalents	-193.94	440.25
Cash and Cash Equivalents at the beginning of the year	1,046.45	606.20
Cash and Cash Equivalents at the end of the year	852.51	1,046.45



SARG & ASSOCIATES
VISAKHAPATNAM
CHARTERED ACCOUNTANTS



RKEC PROJECTS LIMITED
VISAKHAPATNAM

RKEC Projects Limited

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Notes:

The Un Audited Standard alone Financial statements for the Qtr ended 30th June 2025 have been reviewed and recommended by the Audit committee at its meeting held on 14th Aug, 2025. The Statutory Auditor has given their report on the Un Audited Financial for the Qtr ended 30th June 2025 which reviewed by the audit committee and the board on 14th Aug 2025.

The statutory auditors have carried out an un Audit of the standalone financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.

3 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision or Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.

4 There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., in view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.

5 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification.

6 The Company has received income tax assessment orders for Assessment Years 2019-20, 2021-22, and 2023-24. Against these orders, the Company has preferred appeals before the appropriate appellate authorities. Based on the prevailing legal position, the Company's judgment, and expert opinions, the Company believes that it has strong grounds in its favor and expects a favorable outcome at the appellate level. Accordingly, there is no material impact on the financial position, operations, or other activities of the Company. However, as a matter of prudence and in accordance with expert advice, a contingent liability of ₹20 crore has been provided in the financial statements.

In: Terms of our report of even date annexed

for: SARC & Associates
Chartered Accountants
FRN : 006085N



UDIN: 25206704BJLFF3695
Dt: 14-08-2025
Visakhapatnam

for: and on behalf of board of directors of
RKEC Projects Limited



Deepika Rath
Deepika Rath
Company Secretary

Limited Review Report on unaudited quarterly Consolidated Financial Results and Consolidated year-to-date results of RKEC Projects Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors
RKEC Projects Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. RKEC Projects Limited (the "Company") for the quarter ended 30th June 2025 (the "Statement") and year-to-date results for the period from 1st April 2025 to 30th June 2025 being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended (Listing Regulations)
2. The Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, had been prepared in accordance with the recognition and measurement principles as laid down under Indian Accounting Standard 34 – Interim Financial Reporting (the "Ind AS 34") prescribed under Sec 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and compliance with Regulation 33 of the Listing Regulations Our responsibility express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making enquires, primarily persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordingly Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly we don't express an audit opinion

4. Based on review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Ind AS specified under Sec 133 of the Companies Act 2013 as amended, read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Visakhapatnam
Date: 14th August 2024

For SARC & Associates
Chartered Accountants

(A.Chandra Sekhar)
Founder Partner
M.No. 206704



UDIN: 25206704BMJLFG2432

Sl. No.	Particulars	For The Quarter ended			For the Year Ended
		30-06-2025 Un Audited	31-03-2025 Un Audited	30-06-2024 Un Audited	31-03-2025 Audited
1	Revenue from Operations	7,607.37	14,142.53	8,467.35	42,192.25
2	Other Income	50.35	550.93	17.08	686.43
3	Total (1+2)	7,657.72	14,693.46	8,484.42	42,878.68
4	Expenses				
	a) Operating expenses	4,761.13	11,689.25	5,909.68	31,582.63
	b) Impairment of Financial Instruments				
	c) Employee Benefit expenses	921.07	1,009.43	668.12	3,213.47
	d) Finance Costs	494.41	474.51	415.30	1,947.68
	e) Depreciation and amortisation expenses	227.63	228.99	214.36	886.89
	f) Other expenses	795.79	640.29	546.11	2,250.22
	Total expenses (4)	7,200.03	14,042.47	7,753.57	39,880.89
5	Profit before exceptional Items (3-4)	457.69	650.99	730.86	2,997.79
6	Exceptional Items				
7	Profit before Tax (5-6)	457.69	650.99	730.86	2,997.79
8	Tax expenses				
	(a) Current Tax	115.14	239.04	183.65	901.89
	(b) Deferred Tax	5.39	140.27	15.75	92.14
	Total Tax Expenses	120.53	379.31	199.40	994.03
9	Profit (7-8)	337.16	271.68	531.46	2,003.76
10	Other Comprehensive Income, net of income Tax				
(a) (i)	Items that will not be reclassified to profit or loss				
	Income tax relating to Items that will not be classified to profit or loss				
(ii)	Items that will be reclassified to profit or loss				
(b) (i)	Income tax relating to Items that will be classified to profit or loss				
(ii)	Total other comprehensive Income, net of income tax				
11	Total Comprehensive Income / (loss) for the period (9+10)	337.16	271.68	531.46	2,003.76
12	Paid up Equity Share capital (Face value of Rs. 10 each)	2,399.00	2,399	2,399.00	2,399.00
13	Paid up debt capital/ Outstanding debt	Nil	Nil	Nil	Nil
14	Earning per share				
	(1) Basic (In Rs.)	1.40	1.13	2.22	8.35
	(2) Diluted (In Rs.)	1.40	1.13	2.22	8.35

In Terms of our report of even date annexed

for SARC & Associates
 Chartered Accountants
 FRN 100708GN

Chandrab Sekhar Akula
 Partner

Membership No. 206704
 UDIN: 25206704-BMJSLE62432

Dt: 14-08-2025
 Visakhapatnam

R. Jayachandran
 Managing Director
 DIN: 09263976

Deepika Rath
 Deepika Rath
 Company Secretary

RKEC Projects Limited

PAN : AACCR9682A

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RKEC PROJECTS LIMITED			
RKEC PROJECTS LTD UN AUDITED CONSOLIDATED BALANCE SHEET AS AT 30-06-2025			
Amount in Lacs			
Particulars	Note. No.	Figures as at 30-06-2025	Figures as at 31-03-2025
ASSETS			
Non- Current Assets			
a) Property, Plant and Equipment	2	10,058.51	10,256.71
b) Capital Work-in-Progress		688.87	688.87
c) Investment Property		-	-
d) Goodwill		-	-
e) Other Intangible Assets	3	13.68	7.07
f) Intangible Assets under Development		-	-
e) Biological Assets other than Bearer Plants		-	-
h) Financial Assets		-	-
i) Investments	4	-	-
ii) Trade Receivables		-	-
iii) Loans		-	-
iv) Others (to be specified)		-	-
i) Deferred tax Assets	4	-	-
j) Other Non- Current Assets		-	-
		10,761.06	10,952.65
Current Assets			
a) Inventories	5	19,943.74	20,698.17
b) Financial Assets		-	-
i) Investments		-	-
ii) Trade Receivables	6	17,666.53	16,860.42
iii) Cash and cash equivalents	7	852.51	1,048.38
iv) Bank balances other than (iii) a	8	3,627.41	3,657.63
v) Loans	9	516.05	419.25
vi) Others (to be specified)		-	-
c) Current tax Assets (Net)		-	-
d) Other Current Assets	10	3,973.76	4,434.38
		46,580.00	47,118.23
Total Assets		57,341.06	58,070.88

RKEC Projects Limited

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EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	11	2,399.06	2,399.06
b) Other Equity	12	16,784.12	16,469.97
		19,183.18	18,869.03
Liabilities			
Non- Current Liabilities			
a) Financial Liabilities			
i) Borrowings	13	3,432.82	2,670.45
ii) Trade Payables			
iii) Other Financial Liabilities			
(other than those specified in item			
(b) above, to be specified)			
b) Provisions	14	281.56	179.45
c) Deferred tax Liabilities (Net)		178.39	173.00
d) Other Non- Current Liabilities			
		3,892.77	3,022.90
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	15	15,993.99	16,875.92
ii) Trade Payables	16	12,026.87	12,071.41
iii) Other Financial Liabilities			
(other than those specified in item			
(C)	17	1,233.64	1,651.98
b) Other Current Liabilities	18	4,323.38	4,854.57
c) Provisions	19	687.23	725.07
d) Current tax Liabilities (Net)			
		34,265.11	36,178.95
Total Equity and Liabilities		57,341.06	58,070.88

RKEC Projects Limited

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Particulars	Figures as at 30-06-2025	Figures as at 31-03-2025
Cash flow from Operating Activities		
Profit before Tax	457.69	2,997.79
Adjustments for		
Depreciation	227.63	886.89
Loss/(Profit) from Joint Venture		
Loss/(Profit) on Sale of Fixed Assets	494.41	1,947.68
Interest Expense	-19.34	-228.87
Interest Income	1,160.38	5,603.49
Operating Profit before Working Capital changes		
Adjustments for		
Increase/(Decrease) in Trade Payables	-44.54	4,337.52
Increase/(Decrease) in Long Term Provisions	102.11	32.12
Increase/(Decrease) in Short Term Provisions	-37.84	126.12
Increase/(Decrease) in Other Financial Liabilities	-418.34	522.98
Increase/(Decrease) in Other Current Liabilities	-531.19	-1,302.78
(Increase)/Decrease in Trade Receivables	-806.11	677.12
(Increase)/Decrease in Inventories	754.43	-8,652.38
(Increase)/Decrease in Short Term Loans and Advances	-96.80	-208.61
(Increase)/Decrease in Other Current Assets	437.61	203.47
(Increase)/Decrease in Deferred Tax Assets	5.39	92.14
Cash (used) in/generated from Operations		
Income Taxes paid	525.12	1,431.17
	-120.53	-994.03
Net Cash from Operating Activities	404.59	437.14
Cash Flow from Investing Activities		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances	-36.04	-5,805.88
CWIP	0	2,093.87
Investment in Joint Venture	0	
Profit/(Loss) from Joint Venture	0	1.40
Proceeds from Sale of Fixed Assets	0	
Bank Balances not considered as Cash and Cash Equivalents	30.22	-912.02
Interest Received	19.34	228.87
Net Cash from Investing Activities	13.52	-4,393.76
Cash Flow from Financing Activities		
Proceeds from (Repayment of) Long Term Borrowings	762.37	-1,361.98
Proceeds from (Repayment of) Short Term Borrowings	-881.94	7,009.91
Dividend (Interim) paid during the year (including Dividend Distribution Tax)		
Interest Paid	-494.41	-1,947.68
Net Cash from Financing Activities	-613.98	3700.25
Net Increase/(Decrease) in Cash and Cash Equivalents	-195.86	-256.36
Cash and Cash Equivalents at the beginning of the year	1,048.38	1,304.74
Cash and Cash Equivalents at the end of the year	852.51	1,048.38

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RKEC Projects Limited

PAN : AACCR9682A

Regd. Office : # 10-12-1, 3rd Floor, Rednam Alcazar, Rednam Gardens, Opp. SBI Main Branch, Visakhapatnam-530 002
M: 0891-2574517 Tele Fax: 0891-2574703 Email: info@rkecprojects.com, Website: www.rkecprojects.com



Notes:

- 1 The Un Audited consolidated Financial statements for Qtr ended 30th June 2025 have been reviewed and recommended by the Audit committee at its meeting held on 14th Aug 2025. The Statutory Auditor has given their Audit report on the Audited consolidated Financial for the Qtr ended 30th June 2025 which reviewed by the audit committee and the board on 14th Aug 2025.
 - 2 The statutory auditors have carried out an Audit of the Consolidated financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
 - 3 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.
 - 4 There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., in view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.
 - 5 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification.
- The Company has received income tax assessment orders for Assessment Years 2019-20, 2021-22, and 2023-24. Against these orders, the Company has preferred appeals before the appropriate appellate authorities. Based on the prevailing legal position, the Company's judgment, and expert opinions, the Company believes that it has strong grounds in its favor and expects a favorable outcome at the appellate level. Accordingly, there is no material impact on the financial position, operations, or other activities of the Company. However, as a matter of prudence and in accordance with expert advice, a contingent liability of ₹20 crore has been

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants

FRN : 005630N

Chandra Sekhara Kula

Partner

Membership No: 206704

UDIN: 26206704DAJSEK62432



R. Jayachandran

Managing Director

CIN: 05263576

Deepika Rath

Deepika Rath

Company Secretary

Dt: 14-08-2025
Visakhapatnam

SARC & Associates

Chartered Accountants

Introduction

SARC & Associates is one of the leading professional services organisations established in the mid-eighties, under the aegis of Sunil Kumar Gupta, having its corporate office in New Delhi and offices across the country with footprints in London. SARC is manned by 18 consulting partners and more than 300 professionals. The professional culture at SARC is crafted to bring the best out of our people, addressing the most complex challenges and thereby driving the vision of our partnered Businesses and Communities.

SARC's overall approach is driven by the objective of providing operational excellence while sharing values and working in partnership with our esteemed clients. We develop leaders who get together to solve the most diverse problems and deliver premium services to all our stakeholders while maintaining at all times the highest professional standards of independence, integrity, ethics and objectivity.

We understand diverse industries, disruptive innovations and emerging sectors. Our professional network is equipped to deliver the committed professional services irrespective of the Industry you belong to. At SARC, We duly appreciate the dynamics involved right from the inception of your Business to being the industry leader and keeping this in mind we run several service lines to stand with you throughout the life of your business.

MISSION:

Our mission is to empower businesses to unlock their full potential and diversify their horizons to achieve sustainable growth and overcome dynamic socio-economic barriers. We follow a customer-centric model while offering specialized services to meet their diverse business needs. With our comprehensive industry expertise and innovative business solutions, we aspire to strengthen businesses as a step towards nation building.

OUR VALUES:

At SARC, we are guided and empowered by our purpose and core values- Integrity, Commitment and Excellence. We strive to engage, learn and grow everyday through our work. Our values nurture us as professionals to flourish in a team environment. We believe in constant development of our capabilities and talents to deliver innovative solutions to our clients. We observe high ethical standards and build enduring relationships based on trust. We hope to steer a steady course towards making a positive and lasting impact.

Key details of the firm

Date of Incorporation	11th March, 1986
ICAI Firm Registration Number	006085N
CAG Empanelment Number	DE2063
RBI Unique Code Number	892457
Peer Review Number	011986
Number of Partners / Number of Professionals*	18 (including 16 FCA partners)/ 300+
Experience of Firm	34 years
Number of Our branches	12
Empanelled with	⇒ Reserve Bank of India (RBI) ⇒ Comptroller and Auditor General of India (C&AG) ⇒ Official Liquidators of High Courts ⇒ Director General Hydrocarbons ⇒ Service Tax Commissionerate to conduct special audit u/s 72A of the Finance Act, 1994 read with u/s 14AA of the Central Excise Act, 1944
Other Credentials	⇒ ISO 9001:2015 certified

*Professionals include Chartered Accountants, Company Secretaries, Advocates, Arbitrators, IFRS, ICWA, CPA – USA and Uganda, CFA – USA, DISA (ICAI), Forensic Auditor, MBA

Qualifications by Partners (No. of partners)

Accounting and Assurance		Compliances and Arbitration	
CA - India	18	DISA	3
IFRS	4	Arbitration	3
Cost and Work Accountant	3	Company Secretary	2
CPA - USA	2	Advocates	3

Special audits & consultancy		Business and financial advisory	
FAFD	3	MBA	1
Information systems (DISA)	3	CPA - USA	2

Details of offices and partners

HEAD OFFICE			
Location	Partners	Address Details	Contact Details
Delhi	Sunil Kumar Gupta	D-191, Okhla Industrial Area, Phase 1, New Delhi – 110020	Mobile : +91-98111-51787 Phone : +91 11 4556 4301/02 Email : sunil@sarcmail.in
	Pankaj Sharma		Mobile : +91-96504-28902 Email : pankaj@sarcmail.in
	Raj Rani Lakra		Mobile : +91-99996-17136 Email : rani@sarcmail.in
	Sandesh Jaju		Mobile : +91-98999-41170 Email : sandesh@sarcmail.in

BRANCH OFFICES (Region-wise)			
NORTH and EAST			
Location	Partners	Address Details	Contact Details
Delhi NCR	Dinesh Verma	N-226(LGF) Greater Kailash – I (GK-I), New Delhi – 110048	Mobile : + 91-98103-07182 Phone : +91 11 4173 4656 Email : dinesh@sarcmail.in
	Kamal Aggarwal	2617, Pocket – 2, Sector D-2, Vasant Kunj, Delhi - 110070	Mobile : +91-98103-86017 Email : kamal@sarcmail.in
Noida, Uttar Pradesh	Subal Jalan	1202, Marvella, Mahagun Moderne, Sec-78, Noida - 201304	Mobile : +91-98104-11291 Email : subal@sarcmail.in
Chandigarh, Haryana	Shambhu Nath	SCO 2407-08, First Floor, Cabin No. 2, Sector 22-C, Chandigarh – 160022	Mobile : +91-98994-71875 Phone : +91 72 2707513 Email : shambhu@sarcmail.in
Mandi, Himachal Pradesh	Anoop Kumar Sharma	47-48, 3 rd Floor, Ward No. 7, Mahajan Bazar, Mandi - 175001	Mobile : +91-94172-62505 Phone : +91 1905221806 Email: anoop@sarcmail.in

SOUTH and WEST			
Location	Partners	Address Details	Contact Details
Mumbai, Maharashtra	Rajendra Shankar Bagade	B-1202 & 1203, Venus Tower, Above Axis Bank Azad Nagar, Veera Desai Road, Andheri (W), Mumbai, 400053	Mobile : +91-98200-36070 Phone : +91 22 26 742301 Email : rajendra@sarcmail.in
Vizag, Andhra Pradesh	Chandra Sekhar Akula	49-28-13, Madhuranagar, Visakhapatnam / Vizag, Andhra Pradesh – 530016	Mobile : +91-98855-76567 Phone : +91 891 2754479 Email : chandra@sarcmail.in
Hyderabad, Telangana	Venkateshwara Rao Y	530016Plot No. 159, Green Park Avenue, Medica Highway (NH-7) Secunderabad – 500055	Mobile : +91-95606-61444 Phone : +91 40 2308 5133 Email : venkateshwara@sarcmail.in

SOUTH and WEST			
Location	Partners	Address Details	Contact Details
Ahmedabad, Gujarat	Ritesh G. Gandhi	308, Shail Complex, Opp. Madhusudhan House, Off. C.G. Road, Navrangpura, Ahmedabad – 380006	Mobile : +91-92272-41234 Phone : +91 79 66611234 Email : ritesh@sarcmail.in
Nadiad, Gujarat	Amish Kumar K. Shah & Chetan Thakar	E-, Jalsagar Apartment, Opp. Swaminarayan Temple, College Rd, Nadiad-387001	Mobile : +91-92274-45501 Phone : +91 268 6545501 Email : amish@sarcmail.in
Anand, Gujarat	Himatlal B. Patel	S1, Om Sharnam Complex, Opp. Prasang Party Plot, Sardar Gunj Road, Anand – 388001	Mobile : +91-98981-43714 Phone : +91 2692 254853 Email : himatlal@sarcmail.in
Surat, Gujarat	Prakash P Jasani	B-402, Diamond World, Mini Bazar, Varachha Road, Varachha, Surat- 395006.	Mobile : +91-81560-03132 Phone : +91 2612 559 221 Email : prakash@sarcmail.in

Services, Offerings and Specializations

Business & financial advisory

Business valuation
Finance and revenue modelling
Risk advisory
Mergers and acquisitions
Portfolio management
Entry and exit strategies
Project financing
Projection analysis
Corporate budgeting

Assurance

Financial accounting advisory
Audit and risk advisory
Forensic and fraud investigation
International financial reporting standards
Statutory audit
Internal and Management audit
Information system audit
Due Diligence & special audit
Energy and environment audit

FEMA & FDI

Assistance in Outbound and Inbound Investments
Advisory for FDI through ECB, FCCB, ADR/GDR route
FIPB and RBI compliance including application and approval
Repatriation of assets/income from India

Litigations & legal advisory

Litigations
Legal advisory
Contracts
Mergers and Acquisitions

Tax & other legal compliances

Direct taxes
GST accounting and advisory
Tax Planning
Transaction tax
International tax
Transfer pricing
Credit management and planning

Private equity & Fund raising

Private equity
Working capital loans
Venture capital
Grants
Strategic planning
Analysis of financial performance
Monitoring portfolio companies

Our Sector-Wise Experience

Banking & Financial Institutions



Insurance

Power



FMCG



Educational



Stock Exchanges



Oil & Gas



Manufacturing



Telecom



Publications



Transportation



Bharat Coking Coal Limited



Infrastructure



DELHI DEVELOPMENT AUTHORITY



Management & Consulting



EdCIL (India) Limited
A Mini Ratna Category-I CPSE Company
A Government of India Enterprise | ISO 9001:2015



NGOs



Sports & others



A. Name of key clients – Assurance / Statutory Audit/ Double Entry Accounting

S. No.	Client Name
--------	-------------

- | | |
|----|---|
| 1 | Oil and Natural Gas Corporation Limited (Statutory Central Audit) (PSU) |
| 2 | Prime Minister National Relief Fund (PMNRF) |
| 3 | Prime Minister CARES Fund (PM CARES Fund) |
| 4 | Indian Overseas Bank (Statutory Central Audit) (PSU) (Listed) |
| 5 | SBI General Insurance Co Limited (Statutory Central Audit) (PSU) |
| 6 | Nationalised Bank (Statutory Audit, including SBI, PNB, BOB, IOB, Canara, BOI, Corporation Bank etc.) (PSU) |
| 7 | Petronas Lubricants India Private Limited |
| 8 | MBL Infrastructure Limited |
| 9 | Delhi State Civil Supplies Corporation Limited (PSU) |
| 10 | Delhi State Transport Corporation Limited (PSU) |
| 11 | Life Insurance Corporation of India (Statutory Branch Audit) |
| 12 | Jammu and Kashmir Bank Limited (PSU) |
| 13 | Health Imputes India Private Limited |
| 14 | Swastham Care India Private Limited |
| 15 | Store More Storage Solutions Private Limited |
| 16 | Star Records Management Private Limited |
| 17 | Archivos Administration Private Limited |
| 18 | Quintessence Science Communications Private Limited |
| 19 | Passi Healthcom Private Limited |
| 20 | Kalol Municipality, Gujarat (Double Entry Accounting) |
| 21 | Bareja Municipality, Gujarat (Double Entry Accounting) |
| 22 | Passi Healthcom Private Limited |
| 23 | Accuracap Consultancy Services Private Limited |
| 24 | UHA India Private Limited |
| 25 | All India Management Association (AIMA) |
| 26 | All India Tennis Association (AITA) |
| 27 | Delhi Lawn Tennis Association (DLTA) |
| 28 | Red Fort Capital Finance Co Pvt Ltd (NBFC) |
| 29 | Khushi (NGO of former cricketer Kapil Dev) |
| 30 | Indcare Trust |
| 31 | National Association of Realtors and India |
| 32 | Regional Training Center (SPIPA) Ahmedabad, Gandhinagar and Baroda |
| 33 | Vimal Crop Care India Private Limited |
| 34 | Mehtex Engginering Private Limited |
| 35 | Aawwaas Buildcon Private Limited |
| 36 | Areion Advisory Consultant India Private Limited |
| 37 | Shree Kanha Stock Broking Private Limited |
| 38 | Madhuban Agro Storage Private Limited |
| 39 | Sarjay Chemical Private Limited |
| 40 | Security Printing and Minting Corporation of India Limited |
| 41 | Anant Infra Plus LLP |
| 42 | Nij Buildcon LLP |
| 43 | Visakhapatnam Special Economic Zone Authority (Min. of Commerce) |
| 44 | VSP Steel Employees PF Trust , Visakhapatnam Steel Plant |

B. Name of key clients – Concurrent Audit

S. No.	Client Name
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- | | |
|---|-----------------------|
| 1 | Reserve Bank of India |
| 2 | Central Bank of India |
| 3 | Indian Bank |
| 4 | State Bank of India |
| 5 | Union bank of India |

C. Name of key clients – Management Audit / Internal Audit

S. No.	Client Name
1	Integrated Industrial Township of Greater Noida
2	NBCC Limited (PSU)
3	EdCIL India Limited, a Mini Ratna category-I CPSE Company
4	Dredging Corporation of India Limited (PSU)
5	Bharat Coking Coal Limited
6	Delhi Academy of Medical Sciences
7	Petronas Lubricants India Private Limited
8	Althea Life Sciences Limited
9	Dabur Research Foundation
10	Total Dental Care Solutions Pvt Ltd (Sabka Dentist)
11	My Dentist
12	Central Warehousing Corporation (PSU)
13	AAI Cargo Logistics & Allied Services Company Ltd

D. Name of key clients – Forensic Audit

S. No.	Client Name
1	Geefcee Finance Limited
2	Sagar Productions Limited
3	Gemstone Investments Limited
4	SGN Telecoms Limited
5	Avance Technologies Limited
6	Empower India Limited
7	Birla Capital & Financial Services Limited
8	Birla Cotysn (India) Limited
9	Indo Pacific Projects Limited
10	Gemstone Investments Limited

E. Name of key clients – Special Audit done on behalf of Director General Hydrocarbons (DGH), Ministry of Petroleum

S. No.	Client Name
1	Oil and Natural Gas Corporation Limited
2	FOCUS Energy Limited
3	Reliance Industries Limited
4	Oil India Limited
5	Jubilant Oil and Gas Private Limited
6	NIKO Resources Limited
7	CAIRN India Limited
8	NAFTOGAZ India
9	SANTOS
10	PATROGAS
11	Selan Exploration Technology Limited (SELAN)
12	Interlink Petroleum Limited
13	HERAMEC Limited
14	OILEX Limited
15	Gujarat State Petroleum Corporation (GSPC)
16	Essar Oil Limited
17	BG Exploration and Production India Limited – PMT JV

F. Name of key clients – Special Audit done on behalf of Service Tax/ GST

S. No.	Client Name
1	Vodafone India Limited
2	Bharat Heavy Electricals Limited (BHEL)
3	Sheela Foams Private Limited
4	Wire & Wireless Private Limited
5	Equant Solutions India Private Limited
6	Systema Shyam Teleservices Limited

G. Name of key clients – Taxation

S. No.	Client Name
1	Delhi Development Authority
2	Northern Railways
3	New Okhla Industrial Development Authority (NOIDA)
4	Greater Noida Industrial Development Authority (GNIDA)
5	Yamuna Expressway Industrial Development Authority (YEIDA)
6	Moradabad Development Authority
7	Director General Hydrocarbons
8	National Thermal Power Corporation Limited (NTPC)
9	SkyPower Services ULC
10	BMW India Pvt. Ltd.
11	Boston Scientific India Private Limited
12	Technip India Private Limited
13	Punj Lloyd Limited
14	Bacardi India Private Limited
15	Frick India Limited
16	Soma Roadies Limited
17	Bharat Roadways Network Limited
18	Eicher Motors Limited
19	Eicher Polaris Private Limited
20	Reinforce Earth India Private Limited
21	Freyssinet Menard India Private Limited
22	Boston Research & Development India Private Limited
23	Liberal Traders Private Limited
24	Maya Overseas Private Limited
25	Kuber Traders Private Limited
26	Educom Solutions Limited
27	Ghaziabad Aligarh Expressway Private Limited
28	Riso India Private Limited
29	Dabur Reseach Foundation
30	Panipat Jalandhar NH1 Tollway Private Limited
31	Surat Hazira NH6 Tollway Private Limited
32	Kishangarh Beawer NH8 Tollway Private Limited
33	Soma Indus Varanasi Aurangabad Tollway Private Limited
34	Terumo India Private Limited
35	Riso India Private Limited
36	Dua Associates, Law Firm (In 10 Top Law Firm in India)
37	Nearbuy India Private Limited
38	Soma Roadies Limited
39	Althea Life Sciences Limited
40	Dabur Research Foundation
41	Confederation of Real Estate Developers Association of India (CREDAI)
42	Life Strategies Humancare Private Limited

43	Passi Healthcom Private Limited
44	Accuracap Consultancy Services Private Limited
45	Rising Straits Capital LLP
46	Redfort Capital Fund
47	Black Olive Ventures
48	Cerestra Edu Infra Fund
49	Asian Health Care Fund
50	Aurum Equity Partners LLP
51	Dosti Realty Limited
52	Dosti Land Developers Private Limited
53	Accord Ship Management Private Limited
54	Marlow Navigation India Private Limited
55	Techclean India Private Limited
56	Chalama Infraproperties Private Limited
57	Hilti India Private Limited
58	Educomp Solutions Limited
59	Friends Development Corporation (Imperia) Private Limited
60	Hotel Express Inn - Nasik
61	Hotel Express Inn - Thane
62	Toray International Private Limited
63	Elephant India Finance Private Limited
64	Elephant India Advisors Private Limited
65	Upton Hansen Architect Limited (UK)
66	Beaver International India Pvt Ltd
67	Solutrean Building Technologies Ltd
68	Corenthum Promoters Pvt Ltd
69	Grandslam Developers Pvt Ltd

H. Name of key clients – Financial Audit of Debt Due/Due Diligence Review/ Valuation/ Other services

S. No.	Client Name
1	Haryana Mass Rapid Transport Corporation Limited VS Rapid Metro Gurgaon Limited/Rapid Metro Gurgaon South Limited
2	Ningbo Menovo Pharmaceuticals Ltd, China
3	Easy Policy
4	Star Records Management Private Limited
5	Health Imputes Private Limited
6	Swastham Care India Private Limited
7	Auriol Inspects India Private Limited
8	Delhi Academy of Medical Sciences (DAMS)
9	Raghuvansh Agro Farms Limited, Listed Company
10	Neil Industries Limited, NBFC Listed Company
11	Solutrean Building Technologies Ltd
12	Delhi Stock Exchange
13	Thompson Reuters
14	Piedmont Development Company Limited
15	Health Care Interactive Private Limited
16	Healthcare at Home India Private Limited
17	Cerestra Advisors Private Limited
18	Berkeley Health Edu Private Limited
19	Secure Parking Solutions Pvt Ltd
20	Parragon Publishing India Private Limited
21	Squad Software Private Limited
22	JSL Lifestyle Limited