

To

Aug 10, 2026

The Manager – Corporate Compliance,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Symbol: RKEC

Subject:- Outcome of the Board Meeting under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations)

Dear Sir/ Madam,

This is to inform you that meeting of Board of Directors was held today, i.e., Monday, Aug 10, 2026 from 5:30 P.M. to 7:30 P.M., at the Registered Office of the Company situated at D.No. 10-12/1, Rednam Alcazar, 3rd Floor, Opp SBI Main Branch, Rednam Gardens, Visakhapatnam – 530002 through video conferencing. The Board of Directors of the Company has approved and adopted the following:

1. The Audited Financial Statements (Consolidated and Standalone) for the financial year ended March 31, 2026 and the Audited Financial Results (Consolidated and Standalone) for the quarter / year ended March 31, 2026, as recommended by the Audit Committee.
2. Appointment of Mrs. Jeevan Jyoti Volla as Independent Director of the Company. Mrs. Jeevan Jyoti Volla is not debarred from holding the office of a Director by virtue of any SEBI Order or any such authority pursuant to circulars dated June 20, 2018 issued by NSE pertaining to enforcement of SEBI Orders regarding appointment of Directors by Listed Companies.;
3. Appointment of Internal Auditor of the Company;
4. Appointment of Cost Auditor of the Company.

Profiles of the appointees enclosed herewith.

Please take the above on your records.

Thank you,

Yours faithfully,

**On Behalf of the Board of Directors
For RKEC Project Limited**


Vijay Kumar Jonnada
Company Secretary & Compliance Officer



Annexure 1

Details as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular ref SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023

Sr. No.	Disclosure requirements	Details
1.	Reason for change viz. appointment, resignation, removal, death or otherwise,	Appointment of Mrs. Jeevan Jyoti Volla (DIN: 06947040) as Independent Director of the Company
2.	Date of appointment/ cessation (as applicable) Term of Appointment	Appointment for the 1st Term subject to approval of shareholders, for a term of 5 consecutive years from 10 Aug 2026 to 9 th Aug 2031 2030 (Both days inclusive)
3.	Brief Profile (in case of appointment)	As per enclosure.
4.	Disclosure of relationships between directors (in case of appointment of a director)	Mrs. Jeevan Jyoti Volla is not related to any of the Directors of the Company.
5.	Information as required pursuant to BSE Circular with ref.no LIST/COMP/14/2018-19 and the National Stock Exchange of India Ltd with re. no. NSE/CML/2018/24, dated June 30, 2018	Mrs. Jeevan Jyoti Volla is not debarred from holding the office of a Director by virtue of any SEBI Order or any such authority pursuant to circulars dated June 20,2018 issued by NSE pertaining to enforcement of SEBI Orders regarding appointment of Directors by Listed Companies.




To

Aug 10, 2026

The Manager – Corporate Compliance,
National Stock Exchange of India Limited
Exchange Plaza, Plot No: C1,
G Block, Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Sub: Audited Financial Results of the Company for the Quarter and Year ended 31st March, 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board of Directors of the Company, at their meeting held today, had considered and approved the Audited Consolidated and Standalone Financial Results of the Company for the Quarter and year ended 31st March, 2026.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the following:

1. Audited Consolidated Financial Results for the Quarter and year ended 31st March, 2026.
2. Auditor's Report on Consolidated Financial Results for the Quarter and year ended 31st March, 2026.
3. Audited Standalone Financial Results for the Quarter and year ended 31st March, 2026.
4. Auditor's Report on Standalone Financial Results for the Quarter and year ended 31st March, 2026.
5. Declaration for Un-Modified opinion with Audit Report on Audited Consolidated and Standalone Financial Results for the Quarter and year ended 31st March, 2026.

Further we declare that we are a single segment Entity.

You are requested to take note of the same.

Sincerely yours,

For RKEC Projects Limited



Vijay Kumar Jonnada

Company Secretary and Compliance Officer



To,

National Stock Exchange of India Limited,
Listing department,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E),
Mumbai - 400051.

Dear sir,

Subject: Declaration Pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
Ref – RKEC PROJECTS LIMITED

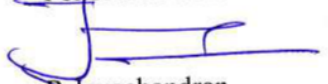
In Compliance with Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016, vide notification no. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and clause 4.1 of Circular no: CIR/CFD/CMD/56/2016 Dated May 27, 2016, we hereby state that the Statutory Auditors of the Company M/s. SARC & Associates, Chartered Accountants (FRN: 006085N), have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the half year and year ended March 31, 2026.

You are requested to take note of the same.

Thanking You,

Yours Faithfully,

For RKEC PROJECTS LIMITED


R Jayachandran
Managing Director/CFO

Place: Visakhapatnam
Date: 10 Aug 2026



Profile

Name: Jeevan Jyoti Volla

Gender: Female

Roles & Responsibility: Director, Vivrata Industries (Refractory Monolithics Manufacturing)

Director, Jodha Consulting (Human Capability Development and Organization Development Consultancy)

Founder, Magic Moments India (Prof. Photography)

Facilitation In Practice: Since 2021

Entrepreneurship in Practice: Since 2015

Mother In Practice: Since 2012

Age: 40

Address: 2309 A, Lansum Oxygen Towers

KRM Colony, Seethamadara

Visakhapatnam, Andhra Pradesh, India 530013

Office: 44-7-9/1, Prashanti Nagar

80 ft road, TC Palem, AP 530016

Factory: Velanki Village, Anandapuram Mandal, Visakhapatnam 531163

Family: Married, 14 years daughter

Qualification: PG Diploma Training & Development

(Indian Society of Training & Development, New Delhi)

B Tech Electronics & Telecommunication

(KIIT, Bhubaneswar, Odisha)

Certificate Courses: POSH, ISTD

Suicide Prevention, Oasis

Voice Modulation, Oasis

TTT, ISTD

National Trainer, Junior Chamber International

Occupation: Entrepreneur | L & OD Practitioner and Consultant | Emcee | Photography

Services delivered to: Pharmaceutical Company, Manufacturing Industry, Automobile Industry , Driving School & Educational Organisation

Contact No: 79950 56207

Email address: jeevanjyotivolla@zohomail.in

Why Jeevan Jyoti Volla:

- Practitioner, not a session based trainer only
- Transformative focus on mindset and behavior

- Strong alignment to manufacturing and regulated environments
- Business aligned and context sensitive
- Business first, outcome-driven approach
- Experience in Audience handling
- Structured & practical learning design with effective measurement
- Credibility in working with senior leadership & HR
- Balanced blend of rigor and approachability
- Measurable impact and leadership confidence
- Independent, focused delivery partner

The facilitation approach combines engagement, discipline, and outcome orientation, ensuring learning is impactful, practical, and aligned to organizational desired results.

Professional Profile

Madhav Sure, FCA, CS

I am Madhav Sure, FCA, CS, a Chartered Accountant and Company Secretary with over 13 years of professional experience in Internal & Statutory Audits, Income Tax, GST, Corporate Affairs, Financial Advisory and Business Consulting.

I qualified as a Company Secretary in 2009 and Chartered Accountant in 2010, and have been in professional practice since 2013. I am currently pursuing my LL.B.

I am a Partner at Tej Raj & Pal, Chartered Accountants, a professionally established CA firm with a legacy of over six decades, a pan-India presence and 20+ partners. My association with the firm has provided me exposure to diverse businesses and professional assignments across sectors.

Over the years, I have been involved in internal and statutory audits, review of financial and operational processes, evaluation of internal controls, risk assessment, compliance reviews, GST and tax matters, and financial advisory assignments.

I have also completed specialised certification courses in GST, Forensic Accounting & Fraud Detection, and Forex & Treasury Management, which complement my audit and advisory experience.

I believe my combination of audit experience, financial expertise, taxation and GST knowledge, corporate law exposure and practical understanding of business processes enables me to provide an effective and value-driven approach to internal audit.

Key Areas of Expertise:

Internal Audit | Risk & Internal Controls | Financial & Operational Review | Statutory Audit | GST | Income Tax | Corporate Compliance | Financial Advisory

Madhav Sure FCA,CS

8328319891

Practising Chartered Accountant

Partner

Tej Raj & Pal Chartered Accountants.

Vizag.

Independent AUDITOR'S Report on the QUARTERLY and ANNUAL Standalone Financial Results of RKEC Projects Ltd (the Company) for the Quarter and year ended March 31 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of RKEC Projects Ltd

Report on the Audit of the Standalone Financial Results

We have audited the accompanying statement of quarterly and annual standalone financial results of RKEC PROJECTS Limited ("the Company"), for the quarter and year ended March 31, 2026 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management's Responsibilities for the Standalone Financial RESULTS

The Statement has been prepared on the basis of the annual standalone financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Company in accordance with the applicable accounting standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and Completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Statement, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either

intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

AUDITOR'S Responsibilities for the AUDIT of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of user stake non the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the



aggregating to approximately ₹30 crore on 21 April 2026, 22 April 2026 and 24 April 2026 with ICICI Bank, CSB Bank and Bank of Baroda, respectively. The Note also describes the consequential accounting treatment in respect of Work-in-Progress relating to MMB contracts amounting to approximately ₹14.15 crore. Our opinion is not modified in respect of this matter.

- b. We draw attention to Note 8 to the financial statements, which describes the legal proceedings initiated by various banks and financial institutions against the Company before the Debt Recovery Tribunal (DRT), and Insolvency and Bankruptcy Code, 2016. The matters are presently under litigation before the respective authorities. Our opinion is not modified in respect of this matter.
- c. We draw attention to Note 11 to the financial statements, which describes the outstanding statutory liabilities relating to TDS & TCS of ₹2,27 Crores and PF liability 0.99 Crore, GST liability 24.11 Crores as at 31 March 2026, which remained unpaid beyond the prescribed due dates, and the consequential exposure, if any, to applicable interest, late fees and penalties. Our opinion is not modified in respect of this matter.
- d. Balance confirmations in respect of trade receivables and trade payables appearing in the books of account were not made available to us for verification.

Our opinion is not modified in respect of this matter.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of OUR audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical Requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

- i. is presented in accordance with the requirements of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter ended March 31st, 2026, net profit and other comprehensive income for the year ended March 31st, 2026 and other financial information of the Company for the quarter and year ended March 31st, 2026.

Emphasis of matter

- a. We draw attention to Note 10 to the financial statements, which describes the developments relating to the contracts with Maharashtra Maritime Board (MMB), including the invocation/encashment of bank guarantees



Other Matter

The Statement includes the results for the quarter ended March 31st, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31st, 2026 and the published unaudited year-to-date-figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our conclusion on the Statement is not modified in respect of the above matters.

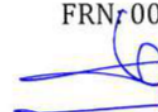
Place: Visakhapatnam

Date: 10-08-2026

UDIN:- 26206704 FCC G B01067

For SARC & Associates
Chartered Accountants

FRN: 006085N


(Akula Chandra Sekhar)
Founder Partner
M.No. 206704



RKEC PROJECTS LIMITED					
STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2026					
	Particulars	Note. No.	Figures as at 31.03.2026	Figures as at 31.03.2025	
I	Revenue From Contracts	21	18,017.32	39,901.82	
II	Other Income	22	595.31	685.00	
III	Total Income (I+II)		18,612.63	40,586.82	
IV	Expenses				
	Cost of Materials Consumed	23	9,896.29	20,973.51	
	Operational Expenses	24	11,025.32	15,198.77	
	Purchases of Stock-in-Trade		-	-	
	Changes in Inventories of Work-in-Progress	25	-4,146.08	-6,880.10	
	Employee Benefits Expenses	26	925.16	3,213.47	
	Finance Costs	27	2,509.02	1,947.69	
	Depreciation and Amortisation Expense	2	906.01	886.89	
	Other Expenses	28	2,237.90	2,250.23	
	Total Expenses (IV)		23,353.63	37,590.45	
V	Profit/(Loss) before exceptional items and tax (I-IV)		-4,741.00	2,996.37	
VI	Exceptional Items				
VII	Profit/(Loss) before tax (V-VI)		-4,741.00	2,996.37	
VIII	Tax expense				
	(1) Current Tax		-	754.49	
	(2) Tax Expense for earlier years		-	146.68	
	(3) Deferred Tax		-1,270.04	92.14	
	Total Tax Expense		-1,270.04	993.30	
	Profit/(Loss) for the period from continuing operations (VII-VIII)		-3,470.97	2,003.07	
IX					
X	Profit/(Loss) from discontinued operations		-	-	
XI	Tax expense of discontinued operations		-	-	
	Profit/(Loss) from discontinued operations (after tax) (X-XI)		-	-	
XII					
XIII	Profit/(Loss) for the period (IX+XII)		-3,470.97	2,003.07	
XVI	Earnings per share (for continuing operations)	29			
	(i) Basic		-13.53	8.35	
	(ii) Diluted		-13.53	8.35	

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 096085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN:

Dt:10-08-2026
Visakhapatnam



for and on behalf of board of directors of
RKEC Projects Limited

R. Jayachandran
Managing Director /CFO
DIN: 09263976

Vijay Kumar Jonnada
Company Secretary & Compliance officer

G.V.Rama Mohan
Whole Time Director
DIN: 06602693





RKEC Projects Limited

Registered office #10-12-1, 3rd floor Rednam Alcazar, Rednam Gardens opp.SBI main branch, Visakhapatnam-530002

Audited Standalone Financial Results for the Year ended 31st March 2026

Statement of Profit and Loss

Rupees in lacs

Sl. No.	Particulars	For The Quarter ended				For the Year Ended	For the Year Ended
		31-03-2026 Audited	31 st Dec 2025 Un Audited	31-03-2025	Audited	31-03-2026 Audited	31-03-2025 Audited
1	Revenue from Contracts	4,041.48	3,265.06		11,852.10	18,017.32	39,901.82
2	Other Income	195.77	200.19		549.50	595.31	685.00
3	Total (1+2)	4,237.25	3,465.24		12,401.60	18,612.63	40,586.82
4	Expenses						
	a) Operating expenses	7,418.39	1,770.52		9,398.71	16,775.54	29,292.19
	b) Impairment of Financial Instruments						
	c) Employee Benefit expenses	154.69	237.51		1,009.43	925.16	3,213.47
	d) Finance Costs	1,147.94	521.22		474.52	2,509.02	1,947.69
	e) Depreciation and amortisation expenses	314.22	129.49		228.99	906.01	886.89
	f) Other expenses	861.14	570.24		640.29	2,237.90	2,250.23
	Total exepeses (4)	9,896.39	3,228.99		11,751.94	23,353.63	37,590.45
5	Profit before exceptional items (3-4)	-5,659.14	236.25		649.66	-4,741.00	2,996.37
6	Exceptional Items						
7	Profit before Tax (5-6)	-5,659.14	236.25		649.66	-4,741.00	2,996.37
8	Tax expenses						
	(a) Current Tax	-229.53	60.71		238.35	-	901.16
	(a) Deferred Tax	-1,281.17	4.56		140.27	-1,270.04	92.14
	Total Tax Expenses	-1,510.71	65.27		378.62	-1,270.04	993.30
9	Profit (7-8)	-4,148.43	170.98		271.04	-3,470.97	2,003.07
10	Other Comprehensive Income, net of income Tax						
(a) (i)	Items that will not be reclassified to profit or loss						
(ii)	Income tax relating to Items that will not be clasified to profit or loss						
(b) (i)	Items that will be reclassified to profit or loss						
(ii)	Income tax relating to Items that will be clasified to profit or loss						
	Total other comprehensive Income, net of income tax						
11	Total Comprehensive Income / (loss) for the period (9+10)	-4,148.43	170.98		271.04	-3,470.97	2,003.07
12	Paid up Equity Share capital (Face value of Rs. 10 each)	2582.06	2,582.06		2,399.00	2,582.06	2,399.00
13	Paid up debt capital/ Outstanding debt	Nil	Nil		Nil	Nil	Nil
14	Earning per share						
	(1) Basic (In Rs.)	-16.17	0.67		1.13	-13.53	8.35
	(2) Diluted (In Rs.)	-16.17	0.67		1.13	-13.53	8.35

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN:
Dt:10-08-2026
Visakhapatnam



for and on behalf of board of directors of
RKEC Projects Limited

R. Jayachandran
Managing Director /CFO
DIN: 09263976
Vijay Kumar Jonnada
Company Secretary & Compliance officer



RKEC PROJECTS LIMITED			
STANDALONE BALANCE SHEET AS AT 31-03-2026			
Amount in Lacs			
Particulars	Note. No.	Figures as at 31-03-2026	Figures as at 31-03-2025
ASSETS			
Non- Current Assets			
a) Property, Plant and Equipment	2	9,378.90	10,256.71
b) Capital Work-in-Progress		566.07	688.87
c) Investment Property		-	
d) Goodwill			
e) Other Intangible Assets	3	5.28	7.07
f) Intangible Assets under Development			
e) Biological Assets other than Bearer Plants			
h) Financial Assets			
i) Investments	4		
ii) Trade Receivables			
iii) Loans			
iv) Others (to be specified)			
i) Deferred tax Assets	5	1,097.03	
j) Other Non- Current Assets			
		11,047.28	10,952.65
Current Assets			
a) Inventories	6	22,427.45	19,658.04
b) Financial Assets			
i) Investments			
ii) Trade Receivables	7	12,910.07	16,860.42
iii) Cash and cash equivalents	8	606.36	1,046.45
iv) Bank balances other than (iii) a	9	4,587.20	3,657.64
v) Loans	10	441.18	419.25
vi) Others (to be specified)			
c) Current tax Assets (Net)			
d) Other Current Assets	11	2,995.89	4,319.93
		43,968.15	45,961.74
Total Assets		55,015.43	56,914.38



EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	12	2,582.06	2,399.06
b) Other Equity	13	14,293.59	16,446.96
		16,875.65	18,846.02
Liabilities			
Non- Current Liabilities			
a) Financial Liabilities			
i) Borrowings	14	2,765.31	2,670.45
ii) Trade Payables		-	
iii) Other Financial Liabilities			
(other than those specified in item			
(b) above, to be specified)		-	
b)Provisions	15	275.22	179.45
c) Deferred tax Liabilities (Net)		-	173.00
d) Other Non- Current Liabilities		-	
		3,040.53	3,022.90
Current Liabilities			
a) Financial Liabilities			
i) Borrowings	16	20,941.77	16,875.92
ii) Trade Payables	17	7,431.36	12,001.41
iii) Other Financial Liabilities			
(other than those specified in item			
(C)	18	1,947.06	1,651.98
b) Other Current Liabilities	19	4,174.90	3,793.62
c) Provisions	20	604.28	722.54
d) Current tax Liabilities (Net)			
		35,099.37	35,045.47
Total Equity and Liabilities		55,015.55	56,914.39

See accompanying notes to financial statements

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner
Membership No. 206704
UDIN:

Dt:10-08-2026
Visakhapatnam

for and on behalf of board of directors of
RKEC Projects Limited

R. Jayachandran
Managing Director /CFO
DIN: 09263976

Vijay Kumar Jonnada
Company Secretary & Compliance officer

G.V.Rama Mohan
Whole Time Director
DIN: 06602693

RKEC PROJECTS LIMITED		
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2026		
Particulars	Amount in Lacs	
	Figures as at 31-03-2026	Figures as at 31-03-2025
Cash flow from Operating Activities		
Profit before Tax	-4,739.01	2,997.79
Adjustments for		
Depreciation	906.01	886.89
Loss/(Profit) from Joint Venture		
Loss/(Profit) on Sale of Fixed Assets		
Interest Expense	2,509.01	1,947.68
Interest Income	-297.98	-228.87
Operating Profit before Working Capital changes	-1,621.97	5,603.49
Adjustments for		
Increase/(Decrease) in Trade Payables	-4,569.24	4,337.52
Increase/(Decrease) in Long Term Provisions	95.77	32.12
Increase/(Decrease) in Short Term Provisions	-120.79	126.12
Increase/(Decrease) in Other Financial Liabilities	295.08	522.98
Increase/(Decrease) in Other Current Liabilities	-613.36	-1,302.78
(Increase)/Decrease in Trade Receivables	3,950.35	677.12
(Increase)/Decrease in Inventories	-1,729.28	-8,652.38
(Increase)/Decrease in Short Term Loans and Advances	-21.93	-208.61
(Increase)/Decrease in Other Current Assets	1,313.11	203.47
(Increase)/Decrease in Deferred Tax Assets	-1,270.04	92.14
Cash (used) in/generated from Operations	-4,292.29	1,431.17
Income Taxes paid	1270.34	-994.03
Net Cash from Operating Activities	-3,021.95	437.14
Cash Flow from Investing Activities		
Purchase of Fixed Assets, including Intangible Assets, CWIP and Capital Advances		
CWIP	-202.85	-5,805.88
Investment in Joint Venture	122.8	2,093.87
Profi/(Loss) from Joint Venture		
Proceeds from Sale of Fixed Assets	140	1.40
Bank Balances not considered as Cash and Cash Equivalents	-929.56	-912.02
Interest Received	297.98	228.87
Net Cash from Investing Activities	-571.63	-4,393.76
Cash Flow from Financing Activities		
Proceeds from (Repayment of) Long Term Borrowings	94.86	-1,361.98
Proceeds from (Repayment of) ShortTerm Borrowings	4,065.85	7,009.91
Proceeds from Issue of Equity Share Capital	183	
Proceeds from Security Premium on Issue of Equity Share Capital	1317.6	
Dividend(Interim) paid during the year (including Dividend Distribution Tax)		
Interest Paid	-2,509.01	-1,947.68
Net Cash from Financing Activities	3152.30	3700.25
Net Increase/(Decrease) in Cash and Cash Equivalents	-441.29	-256.36
Cash and Cash Equivalents at the beginning of the year	1,048.38	1,304.74
Cash and Cash Equivalents at the end of the year	607.09	1,048.38




Notes:

- 1 The Audited Standard Financial statements for the Year ended 31st Mar 2026 have been reviewed and recommended by the Audit committee at its meeting held on 10th Aug, 2026. The Statutory Auditor has given their report on the Audited Financial for the Qtr ended 31st Mar 2026 which reviewed by the audit committee and the board on 10th Aug 2026.
- 2 The statutory auditors have carried out an Audit of the Standard financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- 3 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.
- 4 There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., in view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.
- 5 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification.
- 6 The Company has received income tax assessment orders for Assessment Years 2019-20, 2021-22, and 2023-24. Against these orders, the Company has preferred appeals before the appropriate appellate authorities. Based on the prevailing legal position, the Company's judgment, and expert opinions, the Company believes that it has strong grounds in its favor and expects a favorable outcome at the appellate level. Accordingly, there is no material impact on the financial position, operations, or other activities of the Company. However, as a matter of prudence and in accordance with expert advice, a contingent liability of ₹20 crore has been provided in the financial statements.
- 7 During Q2 of the current financial year, the Company made a preferential allotment of 18,30,000 equity shares on 08 July 2025 for cash consideration at a price of ₹82 per share, including a share premium of ₹72 per share. Consequently, the share capital of the Company increased by ₹1.83 crore
- 8 During the Current Financial year, Various banks and financial institutions have initiated legal proceedings against the Company before the Debt Recovery Tribunal (DRT) and other judicial and regulatory forums in relation to certain outstanding dues. The matters are presently pending adjudication before the respective authorities. The Company is taking appropriate legal and other necessary steps in respect of these proceedings and is pursuing its interests before the relevant forums.
- 9 The Company has incurred a loss of ₹47.41 crore during the current year and has recognised Deferred Tax Asset (DTA) on the eligible tax losses in accordance with Ind AS 12. The DTA has been recognised based on management's assessment and expectation of sufficient future taxable profits against which the tax losses are expected to be utilised.
- 10 Subsequent to the balance sheet date, the contract awarded to the Company by the Maharashtra Maritime Board (MMB) for the Radio Jetty Project, having an original contract value of ₹186.68 crore, was terminated by MMB on 22 April 2026 on the grounds of alleged non-performance. As at the date of termination, the balance contract value was approximately ₹183.19 crore. Pursuant to the termination, MMB invoked and encashed Bank Guarantees amounting to ₹29.87 crore, comprising ₹9.34 crore towards Performance Guarantee and ₹20.53 crore towards Mobilisation Advance. The Company has filed a Statement of Claims amounting to ₹36.18 crore in respect of the matter and, based on management's assessment, is confident of realising the aforesaid claims. Consequent to the termination of the contract, the Company has also removed Work-in-Progress (WIP) amounting to approximately ₹14.15 crore relating to the MMB contracts from the books of account, as part of the consequential accounting treatment. The above matter constitutes a material event occurring subsequent to the balance sheet date and has been appropriately disclosed in the financial statements
- 11 Outstanding statutory liabilities relating to TDS & Tds of Rs ₹2,27 cr as at 31 March 2026, and Gst liability of Rs 24.11 cr, PF of Rs 0.99 Cr which remained unpaid.

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner

Membership No. 206704

UDIN: 26206704 TDPXVU 8001
Dt: 10-08-2026
Visakhapatnam

for and on behalf of board of directors of
RKEC Projects Limited

R. Jayachandran
Managing Director /CFO
DIN: 09263976

Vijay Kumar Jonnada
Company Secretary & Compliance officer

G.V. Rama Mohan
Whole Time Director
DIN: 06602693



Independent AUDITOR'S Report on the QUARTERLY and ANNUAL Consolidated Financial Results of RKEC Projects Ltd (the Company) for the Quarter and year ended March 31st 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the Regulation 33 and 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of RKEC Projects Limited

Report on the Audit of the Consolidated Financial Results

We have audited the accompanying statement of quarterly and annual Consolidated financial results of RKEC Projects Ltd ("the Company") and its subsidiary and also its Associate Companies (the Company and its subsidiary along with Associate Company together referred to as "the Group"), for the quarter and year ended March 31 2026 ("the Statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

Management's Responsibilities for the Consolidated Financial Results

The Statement has been prepared on the basis of the Consolidated annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit/loss and other comprehensive income and other financial information of the Group in accordance with the recognition and measurements principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities: selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Statement by the Directors, as aforesaid.



In preparing the Statement, respective board of directors are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the AUDIT of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of User stake on the basis of these Statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit.

We also:

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of board of director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our



auditor's report. However, future events or conditions may cause the group to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the Disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Statement that, individually or in aggregate, makes it probable that the economic

Decisions of a reasonably knowledge able user of the Statement may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Statement.

We communicate with those charged with governance of the company regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Statement read with notes therein:

- i. includes the results of the subsidiary and associates given above;
- ii. is presented in accordance with the requirements of the Listing Regulations in this regard and
- iii. gives a true and fair view in conformity with the applicable accounting standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income for the quarter ended March 31, 2026, net profit and other comprehensive income for the year ended March 31, 2026 and other financial information of the Company for the quarter and year ended March 31, 2026.

Emphasis of matter

- a. We draw attention to Note 10 to the financial statements, which describes the developments relating to the contracts with Maharashtra Maritime Board (MMB), including the invocation/encashment of bank guarantees aggregating to approximately ₹30 crore on 21 April 2026, 22 April 2026 and 24 April 2026 with ICICI Bank, CSB Bank and Bank of Baroda, respectively. The Note also describes the



consequential accounting treatment in respect of Work-in-Progress relating to MMB contracts amounting to approximately ₹14.15 crore. Our opinion is not modified in respect of this matter.

- b. We draw attention to Note 8 to the financial statements, which describes the legal proceedings initiated by various banks and financial institutions against the Company before the Debt Recovery Tribunal (DRT), and Insolvency and Bankruptcy Code, 2016. The matters are presently under litigation before the respective authorities. Our opinion is not modified in respect of this matter.
- c. We draw attention to Note 11 to the financial statements, which describes the outstanding statutory liabilities relating to TDS & TCS of ₹2,27 Crores and PF liability 0.99 Crore, GST liability 24.11 Crores as at 31 March 2026, which remained unpaid beyond the prescribed due dates, and the consequential exposure, if any, to applicable interest, late fees and penalties. Our opinion is not modified in respect of this matter.
- d. Balance confirmations in respect of trade receivables, trade payables, and other debit and credit balances appearing in the books of accounts were not made available for verification.

Our opinion is not qualified in respect of these matters

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs), as specified under section 143(10) of the Companies Act, 2013, as amended ("the Act"). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Company in accordance with the 'Code of Ethics' issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Other Matter

The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2026 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations.

Our conclusion on the Statement is not modified in respect of the above matters.

Place: Visakhapatnam

Date: 10-08-2026

UDIN: 26206704 TDPXVV8001

For SARC & Associates
Chartered Accountants

FRN: 006085N

(Akula Chandra Sekhar)

Partner

M.No. 206704



**RKEC Projects Limited**

Registered office 10-12-1, 3rd floor Rednam Alcazar, Redbam Gardens oppsbi main branch, Visakhapatnam-530002

Audited Consolidated Financial Results for the Year ended 31st Mar 2026 statement of Profit and Loss
Rupees in lacs

Sl. No.	Particulars	For the Qtr ended			For the Year Ended	
		31-03-2026 Audited	31st Dec 2025 Un Audited	31-03-2025 Audited	31-03-2026 Audited	31-03-2025 Audited
1	Revenue from Operations	4,041.48	3,265.06	14,142.53	18,017.32	42,192.25
2	Other Income	195.77	200.19	550.93	597.28	686.43
3	Total (1+2)	4,237.25	3,465.25	14,693.46	18,614.60	42,878.68
4	Expenses					
a)	Operating expenses	7,418.40	1,770.53	11,689.25	16,775.54	31,582.63
b)	Impairment of Financial Instruments		-			
c)	Employee Benefit expenses	154.68	237.52	1,009.43	925.15	3,213.47
d)	Finance Costs	1,147.93	521.22	474.51	2,509.01	1,947.68
e)	Depreciation and amortisation expenses	314.22	129.49	228.99	906.01	886.89
f)	Other expenses	861.14	570.25	640.29	2,237.90	2,250.22
	Total expenses (4)	9,896.37	3,229.01	14,042.47	23,353.61	39,880.89
	Profit before exceptional items (3-4)	-5,659.12	236.24	650.99	-4,739.01	2,997.79
5	Exceptional Items					
6	Profit before Tax (5-6)	-5,659.12	236.24	650.99	-4,739.01	2,997.79
7	Tax expenses					
(a)	Current Tax	-229.53	60.21	239.04	-	901.89
(b)	Deferred Tax	-1,281.18	4.56	140.27	-1,270.04	92.14
	Total Tax Expenses	-1,510.71	64.77	379.31	-1,270.04	994.03
8	Profit (7-8)	-4,148.41	171.47	271.68	-3,468.97	2,003.76
9	Other Comprehensive Income, net of income Tax					
(a) (i)	Items that will not be reclassified to profit or loss					
(ii)	Income tax relating to Items that will not be classified to profit or loss					
(b) (i)	Items that will be reclassified to profit or loss					
(ii)	Income tax relating to Items that will be classified to profit or loss					
	Total other comprehensive Income, net of income tax					
10	Total Comprehensive Income / (loss) for the period (9+10)	-4,148.41	171.47	271.68	-3,468.97	2,003.76
11	Paid up Equity Share capital (Face value of Rs. 10 each)	2582.06	2,582.06	2,399.00	2,582.06	2,399.00
12	Paid up debt capital/ Outstanding debt	Nil	Nil	Nil	Nil	Nil
13	Earning per share					
(1) Basic (In Rs.)		-16.16	0.67	1.13	-13.52	8.35
(2) Diluted (In Rs.)		-16.16	0.67	1.13	-13.52	8.35

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085NChandra Sekhar Akula
Partner
Membership No. 206704
UDIN:for and on behalf of board of directors of
RKEC Projects LimitedR. Jayachandran
Managing Director /CFO
DIN: 09263976Vijay Kumar Jonnada
Company Secretary & Compliance officerG.V.Ranga Mohan
Whole Time Director
DIN: 06592593

RKEC PROJECTS LIMITED

RKEC PROJECTS LTD AUDITED CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE QTR ENDED 31-03-2026

Amount in Lacs

	Particulars	Note. No.	Figures as at 31.03.2026	Figures as at 31.03.2025
I	Revenue From Operations	20	18017.32	42,192.25
II	Other Income	21	597.28	686.43
III	Total Income (I+II)		18,614.60	42,878.68
IV	Expenses			20,973.51
	Cost of Materials Consumed	22	9,896.29	18,274.73
	Operational Expenses	23	11,025.32	-7,665.61
	Changes in Inventories of Work-in-Progress	24	-4,146.07	3,213.47
	Employee Benefits Expenses	25	925.15	1,947.68
	Finance Costs	26	2509.01	886.89
	Depreciation and Amortisation Expense	2	906.01	2,250.22
	Other Expenses	27	2,237.90	39,880.89
	Total Expenses (IV)		23,353.61	39,880.89
V	Profit/(Loss) before exceptional items and tax (I-IV)		-4,739.01	2,997.79
VI	Exceptional Items		-4,739.01	2,997.79
VII	Profit/(Loss) before tax (V-VI)			755.21
VIII	Tax expense			146.68
	(1) Current Tax			92.14
	(2) Tax Expense for earlier years		-1270.04	92.14
	(3) Deferred Tax		-1,270.04	994.03
	Total Tax Expense		-3,468.97	2,003.76
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)		-3,468.97	2,003.76
X	Profit/(Loss) from discontinued operations			-
XI	Tax expense of discontinued operations			-
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)		-3,468.97	2,003.76
XIII	Profit/(Loss) for the period (IX+XII)			
XVI	Earnings per share (for continuing operations)	28		8.35
	(i) Basic		-13.52	8.35
	(ii) Diluted		-13.52	8.35

See accompanying notes to financial statements
In Terms of our report of even date annexed

for SARC & Associates

Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula

Partner

Membership No. 205704

UDIN:

0
Visakhapatnam

for and on behalf of board of directors of

RKEC Projects Limited

R. Jayachandran

Managing Director /CFO

DIN: 09263976

Vijay Kumar Jonhāda

Company Secretary & Compliance officer

G.V.Rama Mohan

Whole Time Director

DIN: 06602693

RKEC PROJECTS LIMITED

RKEC PROJECTS LTD AUDITED CONSOLIDATED BALANCE SHEET AS AT 31-03-2026

Amount in Lacs

Particulars	Note No.	Figures as at 31-03-2026	Figures as at 03-2025 31-
ASSETS			
Non- Current Assets			
a) Property, Plant and Equipment	2	9,378.90	10,256.71
b) Capital Work-in-Progress		566.07	688.87
c) Investment Property		-	
d) Goodwill			
e) Other Intangible Assets	3	5.28	7.07
f) Intangible Assets under Development			
e) Biological Assets other than Bearer Plants			
h) Financial Assets			
i) Investments	4		
ii) Trade Receivables			
iii) Loans			
iv) Others (to be specified)			
i) Deferred tax Assets	4	1097.03	-
j) Other Non- Current Assets			
		11,047.28	10,952.65
Current Assets			
a) Inventories	5	22427.45	20,698.17
b) Financial Assets			
i) Investments			
ii) Trade Receivables	6	12910.07	16,860.42
iii) Cash and cash equivalents	7	607.09	1,048.38
iv) Bank balances other than (iii) a	8	4587.19	3,657.63
v) Loans	9	441.18	419.25
vi) Others (to be specified)			
c) Current tax Assets (Net)			
d) Other Current Assets	10	3,134.41	4,434.38
		44,107.39	47,118.23
Total Assets		55,154.67	58,070.88



EQUITY AND LIABILITIES			
Equity			
a) Equity Share Capital	11	2582.06	2,399.06
b) Other Equity	12	14295.59	16,469.97
		16,877.65	18,869.03
Liabilities			
Non- Current Liabilities			
a) Financial Liabilities	13	2765.31	2,670.45
i) Borrowings			
ii) Trade Payables			
iii) Other Financial Liabilities			
(other than those specified in item			
(b) above, to be specified)			
b) Provisions	14	275.22	179.45
c) Deferred tax Liabilities (Net)			173.00
d) Other Non- Current Liabilities			
		3,040.53	3,022.90
Current Liabilities			
a) Financial Liabilities	15	20,941.77	16,875.92
i) Borrowings			
ii) Trade Payables	16	7,502.17	12,071.41
iii) Other Financial Liabilities			
(other than those specified in item			
(C)	17	1947.06	1,651.98
b) Other Current Liabilities	18	4241.21	4,854.57
c) Provisions	19	604.28	725.07
d) Current tax Liabilities (Net)			
		35,236.49	36,178.95
		55,154.67	58,070.88
Total Equity and Liabilities			
See accompanying notes to financial statements		0.00	

In Terms of our report of even date annexed

for SARC & Associates

Chartered Accountants

FRN : 006085N

Chandra Sekhar Akula

Partner

Membership No. 206704

UDIN:

Visakhapatnam

for and on behalf of board of directors of
RKEC Projects Limited

R. Jayachandran

Managing Director /CFO

DIN: 09263976

G.V.Rama Mohan

Whole Time Director

DIN: 06602693

RKEC PROJECTS LIMITED		
AUDITED CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2026		
	Amount in Lacs	
Particulars	Figures as at 31-03-2026	Figures as at 31-03-2025
Cash flow from Operating Activities	-4,739.01	2,997.79
Profit before Tax		
Adjustments for	906.01	886.89
Depreciation		
Loss/(Profit) from Joint Venture		
Loss/(Profit) on Sale of Fixed Assets	2,509.01	1,947.68
Interest Expense	-297.98	-228.87
Interest Income	-1,621.97	5,603.49
Operating Profit before Working Capital changes		
Adjustments for	-4,569.24	4,337.52
Increase/(Decrease) in Trade Payables	95.77	32.12
Increase/(Decrease) in Long Term Provisions	-120.79	126.12
Increase/(Decrease) in Short Term Provisions	295.08	522.98
Increase/(Decrease) in Other Financial Liabilities	-613.36	-1,302.78
Increase/(Decrease) in Other Current Liabilities	3,950.35	677.12
(Increase)/Decrease in Trade Receivables	-1,729.28	-8,652.38
(Increase)/Decrease in Inventories	-21.93	-208.61
(Increase)/Decrease in Short Term Loans and Advances	1,313.11	203.47
(Increase)/Decrease in Other Current Assets	-1,270.04	92.14
(Increase)/Decrease in Deferred Tax Assets	-4,292.29	1,431.17
Cash (used) in/generated from Operations	1270.34	-994.03
Income Taxes paid	-3,021.95	437.14
Net Cash from Operating Activities		
Cash Flow from Investing Activities		
Purchase of Fixed Assets, including Intangible Assets, CWIP and	-202.85	-5,805.88
Capital Advances	122.8	2,093.87
CWIP		
Investment in Joint Venture		
Profit/(Loss) from Joint Venture	140	1.40
Proceeds from Sale of Fixed Assets		
Bank Balances not considered as Cash and Cash Equivalents	-929.56	-912.02
Interest Received	297.98	228.87
Net Cash from Investing Activities	-571.63	-4,393.76
Cash Flow from Financing Activities		
Proceeds from (Repayment of) Long Term Borrowings	94.86	-1,361.98
Proceeds from (Repayment of) Short Term Borrowings	4,065.85	7,009.91
Proceeds from Issue of Equity Share Capital	183	
Proceeds from Security Premium on Issue of Equity Share Capital	1317.6	
Dividend (Interim) paid during the year (including Dividend		
Distribution Tax)	-2,509.01	-1,947.68
Interest Paid	3152.30	3700.25
Net Cash from Financing Activities	-441.29	-256.36
Net Increase/(Decrease) in Cash and Cash Equivalents	1,048.38	1,304.74
Cash and Cash Equivalents at the beginning of the year	607.09	1,048.38
Cash and Cash Equivalents at the end of the year		



Notes:

- 1 The Audited Consolidated Financial statements for the Year ended 31st Mar 2026 have been reviewed and recommended by the Audit committee at its meeting held on 10th Aug, 2026. The Statutory Auditor has given their report on the Audited Financial for the Qtr ended 31st Mar 2026 which reviewed by the audit committee and the board on 10th Aug 2026.
- 2 The statutory auditors have carried out an Audit of the Consolidated financial results as required under Regulation 33 of the SEBI Listing Obligations and Disclosure Requirements Regulations, 2015 ("Listing Regulations") and have issued an unmodified opinion thereon.
- 3 The Company elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised provision for Income Tax and remeasured its deferred tax assets and liabilities, basis the rate prescribed in the said section.
- 4 There is a common CODM assesses the internal reports of all the projects that the company is undertaking and accordingly the resource allocation and the key decisions are being handled. Also that there is a commonality involved in all the projects that the company is undertaking with respect to the nature of the work, technicality involved, expertise etc., in view of the same, no separate reportable segments are identified by the Management for the purpose of reporting in the Financial statements.
- 5 The figures for the previous period have been regrouped / rearranged where ever consider necessary to confirm current period classification.
- 6 The Company has received income tax assessment orders for Assessment Years 2019-20, 2021-22, and 2023-24. Against these orders, the Company has preferred appeals before the appropriate appellate authorities. Based on the prevailing legal position, the Company's judgment, and expert opinions, the Company believes that it has strong grounds in its favor and expects a favorable outcome at the appellate level. Accordingly, there is no material impact on the financial position, operations, or other activities of the Company. However, as a matter of prudence and in accordance with expert advice, a contingent liability of ₹20 crore has been provided in the financial statements.
- 7 During Q2 of the current financial year, the Company made a preferential allotment of 18,30,000 equity shares on 08 July 2025 for cash consideration at a price of ₹82 per share, including a share premium of ₹72 per share. Consequently, the share capital of the Company increased by ₹1.83 crore
- 8 During the Current Financial year, Various banks and financial institutions have initiated legal proceedings against the Company before the Debt Recovery Tribunal (DRT) and other judicial and regulatory forums in relation to certain outstanding dues. The matters are presently pending adjudication before the respective authorities. The Company is taking appropriate legal and other necessary steps in respect of these proceedings and is pursuing its interests before the relevant forums.
- 9 The Company has incurred a loss of ₹47.41 crore during the current year and has recognised Deferred Tax Asset (DTA) on the eligible tax losses in accordance with Ind AS 12. The DTA has been recognised based on management's assessment and expectation of sufficient future taxable profits against which the tax losses are expected to be utilised.
- 10 Subsequent to the balance sheet date, the contract awarded to the Company by the Maharashtra Maritime Board (MMB) for the Radio Jetty Project, having an original contract value of ₹186.68 crore, was terminated by MMB on 22 April 2026 on the grounds of alleged non-performance. As at the date of termination, the balance contract value was approximately ₹183.19 crore. Pursuant to the termination, MMB invoked and encashed Bank Guarantees amounting to ₹29.87 crore, comprising ₹9.34 crore towards Performance Guarantee and ₹20.53 crore towards Mobilisation Advance. The Company has filed a Statement of Claims amounting to ₹36.18 crore in respect of the matter and, based on management's assessment, is confident of realising the aforesaid claims. Consequent to the termination of the contract, the Company has also removed Work-in-Progress (WIP) amounting to approximately ₹14.15 crore relating to the MMB contracts from the books of account, as part of the consequential accounting treatment. The above matter constitutes a material event occurring subsequent to the balance sheet date and has been appropriately disclosed in the financial statements
- 11 Outstanding statutory liabilities relating to TDS & Tds of Rs ₹2,27 cr as at 31 March 2026, and Gst liability of Rs 24.11 cr, PF of Rs 0.99 Cr which remained unpaid.

In Terms of our report of even date annexed

for SARC & Associates
Chartered Accountants
FRN : 006085N

Chandra Sekhar Akula
Partner

Membership No. 206704

UDIN: 26206704 TDPXVU 8001
Dt: 10-08-2026
Visakhapatnam

for and on behalf of board of directors of
RKEC Projects Limited

R. Jayachandran
Managing Director /CFO
DIN: 09263976

Vijay Kumar Jonnada
Company Secretary & Compliance officer

G.V. Rama Mohan
Whole Time Director
DIN: 06602693

