

6 May 2023

To

National Stock Exchange of India Limited  
The Exchange Plaza  
Bandra Kurla Complex, Bandra (East)  
Mumbai-400051

Symbol:RKEC

**INTIMATION OF ARBITRATION AWARD**

Dear Sir/Madam,

RKEC Projects Limited had executed jobs of construction of a multi utility liquid terminal and barge jetty at Pudukkottai, Kochi- Cochin Port Trust. The project was successfully completed and is operational since 2018. The project suffered time and cost overrun due to various reasons not attributable to us. RKEC had claimed suitable compensation for the time and cost overrun and for extra works. Upon failure of efforts of compromise, company invoked arbitration under the provisions of the contract. The arbitration tribunal comprised of three Hon retired Judges of High Court of Kerala. After due process of Law, the Tribunal notified the Award. We are in receipt of the Award on 06<sup>th</sup> May 2023. The Award is in favor of the Company. The total Amount receivable on the Award is Rs.16.69 Crores. We are studying the Award.

For your kind information.

Yours Sincerely,

**For RKEC Projects Limited**



**R Jayachandran**  
CFO



**RKEC Projects Limited**

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