

**RENAISSANCE JEWELLERY LTD.**

Ref. No.: RJL/S&L/2012/117

October 8, 2012

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1, G Block,

Bandra Kurla Complex

Bandra (East), Mumbai 400 051

Sub.: Non-exercise of conversion option on outstanding warrants.

Dear Sir,

With reference to the earlier announcement dated April 8, 2011 regarding the allotment of 20,00,000 convertible share warrants @ Rs. 76 per warrant, on a Preferential basis, to Promoter Group and Strategic Investors, this is to inform you that as per the terms of issue of these warrants, the last date for the exercise of the conversion right of the Warrant holder was October 7, 2012 (within 18 months from the date of their allotment).

We would like to inform you that the Promoter group as well as Strategic Investors has not exercised their option to convert the aforesaid 20,00,000 warrants allotted to them, into Equity shares of the Company before the final due date i.e. October 7, 2012. The application money, amounting to Rs. 3,80,00,000/- (Rupees Three Cores Eighty Lacs only) being the initial 25% of the warrant price received by the Company, has been forfeited and transferred to the reserves.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For Renaissance Jewellery Ltd.

G. M. Walavalkar

G. M. – Legal & Company Secretary

: REGISTERED OFFICE :

PLOT NO. 36A & 37, SEEPZ, ANDHERI(E), MUMBAI 400 096.

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