



RENAISSANCE JEWELLERY LTD.

Ref. No.: RJL/S&L/2014/127

October 30, 2015

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir

This is to inform that at the Board Meeting held today, the Board has adopted the Unaudited Financial Results for the second quarter and half year ended September 30, 2015, after review of the same by the Audit Committee. The copy of the same is enclosed herewith for your records.

We are also enclosing herewith the Limited Review Report issued by the Statutory Auditors of the Company in respect of an Unaudited (Standalone) Financial Results for the quarter ended September 30, 2015.

You are requested to take the same on record.

Thanking you,

Yours faithfully,

For **Renaissance Jewellery Ltd.**

G. M. Walavalkar
G. M. – Legal & Company Secretary
Encl.: As Above

REPORT OF THE LIMITED REVIEW

To
The Board of Directors of
Renaissance Jewellery Limited

We have reviewed the accompanying statement of unaudited financial results of **Renaissance Jewellery Limited**, for the period ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagement to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards as per section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rule, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. K. Shah & Co.
Chartered Accountants
Firm Regn. No. 109606W



Sanjay A. Gandhi
Partner
Membership No. 048570



Place: Mumbai
Date: 30th October, 2015



RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

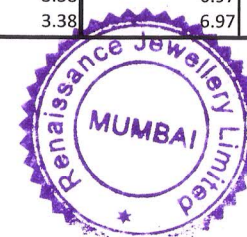
REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2015

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2015 Unaudited	June 30, 2015 Unaudited	Sept 30, 2014 Unaudited	Sept 30, 2015 Unaudited	Sept 30, 2014 Unaudited	Mar 31, 2015 Audited
1	PART - I						
	Income						
	a) Net Sales/Income from Operations	31,681.78	21,226.94	24,506.04	52,908.72	44,112.44	106,039.06
	b) Other Operating Income	-	19.09	-	19.09	-	-
	Total Income (a+b)	31,681.78	21,246.03	24,506.04	52,927.81	44,112.44	106,039.06
2	Expenditure						
	a) Cost of Materials consumed	32,689.77	16,932.05	25,321.72	49,621.82	41,185.16	84,494.39
	b) (Increase)/Decrease in Inventories	(6,571.22)	175.02	(5,067.61)	(6,396.20)	(5,778.32)	3,479.93
	c) Employee Benefit Expense	856.88	831.20	931.12	1,688.08	2,263.42	3,868.85
	d) Foreign Exchange (Gain) / Loss	118.10	(98.89)	(660.86)	19.21	(826.51)	(1,594.48)
	e) Depreciation and amortisation expense	189.70	178.72	281.56	368.42	546.37	1,099.47
	f) Other Expenditure	3,404.37	2,348.71	2,849.43	5,753.08	4,970.85	10,112.40
	Total Expenditure (a+f)	30,687.60	20,366.81	23,655.36	51,054.41	42,360.97	101,460.56
3	Profit from Operations before Other Income, Finance cost & Exceptional Items (1-2)	994.18	879.22	850.68	1,873.40	1,751.47	4,578.50
4	Other Income	32.22	14.02	10.09	46.24	15.59	63.46
5	Profit before Finance cost & Exceptional Items (3+4)	1,026.40	893.24	860.77	1,919.64	1,767.06	4,641.96
6	Finance Cost	165.97	145.12	238.47	311.09	482.51	920.45
7	Profit after Finance cost but before Exceptional Items (5-6)	860.43	748.12	622.30	1,608.55	1,284.55	3,721.51
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	860.43	748.12	622.30	1,608.55	1,284.55	3,721.51
10	Tax expense (including deferred tax & net of MAT credit)	59.83	219.86	(22.50)	279.69	153.30	276.62
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	800.60	528.26	644.80	1,328.86	1,131.25	3,444.89
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	800.60	528.26	644.80	1,328.86	1,131.25	3,444.89
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94
15	Reserves excluding Revaluation Reserves	-	-	-	-	-	33,778.40
16	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year]						
	Basic EPS of ₹ 10/- each	4.20	2.77	3.38	6.97	5.93	18.06
	Diluted EPS of ₹ 10/- each	4.20	2.77	3.38	6.97	5.93	18.06

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RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2015

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2015 Unaudited	June 30, 2015 Unaudited	Sept 30, 2014 Unaudited	Sept 30, 2015 Unaudited	Sept 30, 2014 Unaudited	Mar 31, 2015 Audited
A	PART - II						
1	PARTICULARS OF SHAREHOLDING						
	Public Shareholding						
	Number of Shares	4,769,860.00	4,769,860.00	4,769,860.00	4,769,860.00	4,769,860.00	4,769,860.00
	Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding						
	a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	Number of shares	14,309,580.00	14,309,580.00	14,309,580.00	14,309,580.00	14,309,580.00	14,309,580.00
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00

B	INVESTOR COMPLAINTS	(NOS.)
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	0

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RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2015

(₹ In Lacs)

Sr No.	Particulars	Sept 30, 2015 Unaudited	Mar 31, 2015 Audited
A.	EQUITY AND LIABILITIES		
	1. Shareholders funds		
	(a) Share Capital	1,907.94	1,907.94
	(b) Reserves and surplus	35,114.60	33,778.40
		37,022.54	35,686.34
	2. Non current liabilities		
	(a) Long term provisions	99.88	76.66
	(b) Deferred tax liabilities (net)	-	-
		99.88	76.66
	3. Non current liabilities		
	(a) Short term borrowings	24,669.29	17,803.45
	(b) Trade payables	26,049.71	19,877.40
	(c) Other current liabilities	1,427.87	688.09
	(d) Short term provisions	184.80	376.23
		52,331.67	38,745.17
	Total	89,454.09	74,508.17
B.	ASSETS		
	1. Non current assets		
	(a) Fixed assets	3,291.57	3,518.44
	(b) Non current investments	11,016.31	11,007.50
	(c) Deferred tax assets (net)	212.43	152.11
	(d) Long term loans and advances	1,690.84	1,675.02
	(e) Other non current assets	172.89	30.39
		16,384.04	16,383.46
	2. Current assets		
	(a) Current investments	1,887.88	1,452.60
	(b) Inventories	26,074.55	21,298.51
	(c) Trade receivable	41,643.78	32,139.29
	(d) Cash and bank balances	2,247.48	2,308.40
	(e) Short term loans and advances	1,202.60	920.18
	(f) Other current assets	13.76	5.73
		73,070.05	58,124.71
	Total	89,454.09	74,508.17

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RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

NOTES :

- 1 The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 30, 2015. The Statutory Auditors have carried out a Limited Review of the above results.
- 2 The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Accounting Standard (AS) - 17 'Segment Reporting'.
- 3 Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai

Dated : October 30, 2015



For RENAISSANCE JEWELLERY LIMITED

SUMIT N. SHAH
MANAGING DIRECTOR



RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2015

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2015 Unaudited	June 30, 2015 Unaudited	Sept 30, 2014 Unaudited	Sept 30, 2015 Unaudited	Sept 30, 2014 Unaudited	Mar 31, 2015 Audited
1	PART - I						
	Income						
	a) Net Sales/Income from Operations	30,286.33	25,239.73	26,971.96	55,526.06	49,218.10	126,819.33
	b) Other Operating Income	-	19.09	824.91	19.09	824.91	824.91
	Total Income (a+b)	30,286.33	25,258.82	27,796.87	55,545.15	50,043.01	127,644.24
2	Expenditure						
	a) Cost of Materials consumed	30,208.28	15,141.41	24,264.46	45,349.69	39,931.02	79,009.44
	b) (Increase)/Decrease in Inventories	(11,546.93)	933.47	(6,078.66)	(10,613.46)	(8,847.29)	762.77
	c) Purchase of Traded Goods	3,507.38	2,529.17	3,531.64	6,036.55	6,346.15	19,299.47
	d) Employee Benefit Expense	1,990.92	1,815.49	1,896.06	3,806.41	4,170.40	7,796.29
	e) Foreign Exchange (Gain) / Loss	61.11	(85.36)	(953.62)	(24.25)	(1,098.28)	(1,674.53)
	f) Depreciation and amortisation expense	329.72	322.45	442.35	652.17	872.59	1,735.02
	g) Other Expenditure	4,630.07	3,625.63	4,143.68	8,255.70	7,439.83	15,073.00
	Total Expenditure (a+g)	29,180.55	24,282.26	27,245.91	53,462.81	48,814.42	122,001.46
3	Profit from Operations before Other Income, Finance cost & Extraordinary Items (1-2)	1,105.78	976.56	550.96	2,082.34	1,228.58	5,642.78
4	Other Income	65.41	38.20	29.36	103.61	44.41	144.73
5	Profit before Finance cost & Extraordinary Items (3+4)	1,171.19	1,014.76	580.32	2,185.95	1,273.00	5,787.51
6	Finance Cost	274.13	229.43	292.48	503.56	572.44	1,158.86
7	Profit after Finance cost but before Extraordinary Items (5-6)	897.06	785.33	287.84	1,682.39	700.56	4,628.65
8	Extraordinary Items	-	-	-	-	-	72.14
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	897.06	785.33	287.84	1,682.39	700.56	4,556.51
10	Tax expense (including deferred tax & net of MAT credit)	(22.51)	309.65	(27.06)	287.14	149.95	572.06
11	Net Profit / (Loss) from Ordinary activities after tax (9-10)	919.57	475.68	314.90	1,395.25	550.61	3,984.45
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-	-
13	Net Profit / (Loss) from Extraordinary Items after tax (11-12)	919.57	475.68	314.90	1,395.25	550.61	3,984.45
14	Minority Interest	8.59	(8.59)	(6.13)	-	(8.53)	(31.20)
15	Net Profit / (Loss) after tax and minority interest (13-14)	910.98	484.27	321.03	1,395.25	559.14	4,015.65
16	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94
17	Reserves excluding Revaluation Reserves	-	-	-	-	-	37,990.81
18	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year]						
	Basic EPS of ₹ 10/- each	4.77	2.54	1.65	7.31	2.93	21.05
	Diluted EPS of ₹ 10/- each	4.77	2.54	1.65	7.31	2.93	21.05



RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2015

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2015 Unaudited	June 30, 2015 Unaudited	Sept 30, 2014 Unaudited	Sept 30, 2015 Unaudited	Sept 30, 2014 Unaudited	Mar 31, 2015 Audited
A	PART - II						
1	PUBLIC SHAREHOLDING						
	Number of Shares	4,769,860.00	4,769,860.00	4,769,860.00	4,769,860.00	4,769,860.00	4,769,860.00
	Percentage of Shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	PROMOTERS AND PROMOTER GROUP SHAREHOLDING						
	a) Pledged / Encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non - encumbered						
	Number of shares	14,309,580.00	14,309,580.00	14,309,580.00	14,309,580.00	14,309,580.00	14,309,580.00
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	75.00	75.00	75.00	75.00
B	INVESTOR COMPLAINTS	(NOS.)					
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					

STAND-ALONE INFORMATION

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2015 Unaudited	June 30, 2015 Unaudited	Sept 30, 2014 Unaudited	Sept 30, 2015 Unaudited	Sept 30, 2014 Unaudited	Mar 31, 2015 Audited
1	Revenue	31,681.78	21,246.03	24,506.04	52,927.81	44,112.44	106,039.06
2	Profit before exceptional items and tax	860.43	748.12	622.30	1,608.55	1,284.55	3,721.51
3	Profit Before Tax	860.43	748.12	622.30	1,608.55	1,284.55	3,721.51
4	Profit After Tax	800.60	528.26	644.80	1,328.86	1,131.25	3,444.89



RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON SEPTEMBER 30, 2015

(₹ In Lacs)

Sr No.	Particulars	Sept 30, 2015 Unaudited	Mar 31, 2015 Audited
A.	EQUITY AND LIABILITIES		
	1. Shareholders funds		
	(a) Share Capital	1,907.94	1,907.94
	(b) Reserves and surplus	40,054.72	37,990.81
		41,962.66	39,898.75
	2. Minority Shareholder Interest (net)	-	12.61
	3. Non current liabilities		
	(a) Long term provisions	134.49	111.32
	4. Non current liabilities		
	(a) Short term borrowings	34,394.45	27,194.15
	(b) Trade payables	30,214.98	23,911.26
	(c) Other current liabilities	2,370.25	1,384.01
	(d) Short term provisions	170.98	401.08
		67,150.66	52,890.50
	Total	109,247.81	92,913.18
B.	ASSETS		
	1. Goodwill on consolidation	943.05	943.05
	2. Non current assets		
	(a) Fixed assets	6,517.00	6,881.31
	(b) Non current investments	10.00	10.92
	(c) Deferred tax assets (net)	404.65	342.52
	(d) Long term loans and advances	2,304.62	2,229.00
	(e) Other non current assets	208.65	66.14
		10,387.97	10,472.94
	3. Current assets		
	(a) Current investments	2,883.08	2,360.71
	(b) Inventories	58,885.46	48,865.07
	(c) Trade receivable	31,287.42	23,719.40
	(d) Cash and bank balances	3,421.68	5,444.84
	(e) Short term loans and advances	1,833.01	1,518.68
	(f) Other current assets	549.19	531.54
		98,859.84	82,440.24
	Total	109,247.81	92,913.18





RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER / HALF YEAR ENDED SEPTEMBER 30, 2015

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2015 Unaudited	June 30, 2015 Unaudited	Sept 30, 2014 Unaudited	Sept 30, 2015 Unaudited	Sept 30, 2014 Unaudited	Mar 31, 2015 Audited
1	Segment Revenue						
	Jewellery	28,681.55	23,769.75	25,380.50	52,451.30	45,740.43	120,448.52
	Home Retail	1,604.78	1,489.07	2,416.37	3,093.85	4,302.58	7,200.36
	Less : Inter Segment Revenue	-	-	-	-	-	4.64
	Net Sales / Income from Operations	30,286.33	25,258.82	27,796.87	55,545.15	50,043.01	127,644.24
2	Segment Results						
	Jewellery	984.69	1,022.67	603.93	2,007.36	1,259.46	5,714.51
	Home Retail	141.37	(20.44)	(35.63)	120.93	(3.32)	(53.57)
	Total Segment Profit before Interest and Tax	1,126.06	1,002.23	568.30	2,128.29	1,256.14	5,660.94
	Add : Interest Income	45.13	12.53	12.03	57.66	16.86	54.43
	Less : Finance Cost	274.13	229.43	292.48	503.56	572.44	1,158.86
	Profit / (Loss) Before Tax	897.06	785.33	287.85	1,682.39	700.56	4,556.51
	Less : Current Tax	190.66	156.79	72.80	347.45	206.01	690.07
	Less : Deferred Tax	(213.17)	152.86	(99.86)	(60.31)	(56.06)	(118.01)
	Less : Minority Interest	8.59	(8.59)	(6.13)	-	(8.53)	(31.20)
	Profit / (Loss) After Tax and minority Interest	910.98	484.27	321.04	1,395.25	559.14	4,015.65
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	Jewellery	38,726.09	38,349.48	33,702.82	38,726.09	33,702.82	36,724.13
	Home Retail	3,236.56	3,124.34	3,367.74	3,236.56	3,367.74	3,174.62
	Total	41,962.66	41,473.81	37,070.56	41,962.66	37,070.56	39,898.75

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RENAISSANCE JEWELLERY LIMITED

CIN: L36911MH1989PLC054498

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

NOTES :

- 1 The above unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on October 30, 2015.
- 2 The standalone financial results have been made available to the Stock Exchanges where the company's securities are listed and are posted on the company's website www.renjewellery.com.
- 3 Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : October 30, 2015



For RENAISSANCE JEWELLERY LIMITED

SUMIT N. SHAH
MANAGING DIRECTOR