



RENAISSANCE JEWELLERY LTD.
CIN : L36911MH1989PLC054498

Ref. No.: RJL/S&L/2014/49

May 23, 2014

National Stock Exchange of India Ltd.

Exchange Plaza, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir

This is to advise that at the Board Meeting held today, the Board has adopted the Audited Financial Results for the Financial Year ending March 31, 2014, after review of the same by the Audit Committee. The copy of the same is enclosed herewith for your records.

In the above Meeting, the Board also inter alia considered and approved the following matters:

1. The statement of Profit and Loss Account of the Company for the year ended March 31, 2014 and the Balance Sheet as of that date.
2. Recommended a dividend @ 10% (i.e. ₹ 1/- per Equity Share of ₹ 10/- each) for the Financial Year ending March 31, 2014, subject to the approval of the shareholders at the AGM;
3. Constituted Corporate Social Responsibility Committee of the Board.
4. Reconstituted following committees of the Board:
 - Audit Committee
 - Nomination and Remuneration Committee
 - Stakeholders Relationship Committee

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Renaissance Jewellery Ltd.



G. M. Walavalkar
G. M. – Legal & Company Secretary

Encl.: As Above

: REGISTERED OFFICE :

PLOT NO. 36A & 37, SEEPZ, ANDHERI(E), MUMBAI 400 096.
TEL. : 4055 1200 • FAX : 2829 2146 / 6693 8457



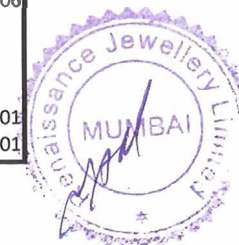
RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2014

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2014 Audited (Ref. Note 5 below)	Dec 31, 2013 Unaudited	Mar 31, 2013 Audited (Ref. Note 5 below)	Mar 31, 2014 Audited	Mar 31, 2013 Audited
1	PART - I					
	Income					
	a) Net Sales/Income from Operations	20,637.59	36,322.90	16,348.09	98,229.65	71,900.74
	b) Other Operating Income	-	-	-	-	-
	Total Income (a+b)	20,637.59	36,322.90	16,348.09	98,229.65	71,900.74
2	Expenditure					
	a) Cost of Materials consumed	18,792.71	20,083.33	12,811.05	81,017.12	53,472.69
	b) (Increase)/Decrease in Inventories	(2,741.85)	9,482.38	257.56	(6,210.77)	2,854.69
	c) Employee Benefit Expense	1,116.22	1,247.41	1,174.98	4,722.63	5,835.02
	d) Foreign Exchange (Gain) / Loss	311.82	489.95	(288.73)	4,261.97	129.52
	e) Depreciation and amortisation expense	181.25	180.77	215.38	686.36	684.07
	f) Other Expenditure	2,427.84	2,755.35	2,018.99	9,724.98	6,077.40
	Total Expenditure (a+f)	20,087.99	34,239.19	16,189.23	94,202.29	69,053.39
3	Profit from Operations before Other Income, Finance cost & Exceptional Items (1-2)	549.60	2,083.71	158.86	4,027.36	2,847.35
4	Other Income	15.61	18.70	23.70	68.29	74.09
5	Profit before Finance cost & Exceptional Items (3+4)	565.21	2,102.41	182.56	4,095.65	2,921.44
6	Finance Cost	216.13	214.22	196.66	811.90	963.45
7	Profit after Finance cost but before Exceptional Items (5-6)	349.08	1,888.19	(14.10)	3,283.75	1,957.99
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	349.08	1,888.19	(14.10)	3,283.75	1,957.99
10	Tax expense (including deferred tax & net of MAT credit)	168.79	359.24	0.23	573.16	621.21
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	180.29	1,528.95	(14.33)	2,710.59	1,336.78
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	180.29	1,528.95	(14.33)	2,710.59	1,336.78
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94
15	Reserves excluding Revaluation Reserves	-	-	-	32,490.88	28,589.06
16	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year]					
	Basic EPS of ₹ 10/- each	0.94	8.01	(0.08)	14.21	7.01
	Diluted EPS of ₹ 10/- each	0.94	8.01	(0.08)	14.21	7.01





RENAISSANCE JEWELLERY LIMITED

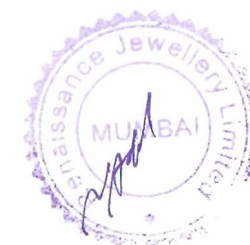
REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2014

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2014 Audited (Ref. Note 5 below)	Dec 31, 2013 Unaudited	Mar 31, 2013 Audited (Ref. Note 5 below)	Mar 31, 2014 Audited	Mar 31, 2013 Audited
	PART - II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	4,769,860	4,769,860	4,955,932	4,769,860	4,955,932
	Percentage of Shareholding	25.00	25.00	25.97	25.00	25.97
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares					
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)					
	Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	Number of shares	14,309,580	14,309,580	14,123,508	14,309,580	14,123,508
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	74.03	75.00	74.03

B	INVESTOR COMPLAINTS	(NOS.)
	Pending at the beginning of the quarter	1
	Received during the quarter	1
	Disposed of during the quarter	0
	Remaining unresolved at the end of the quarter	2



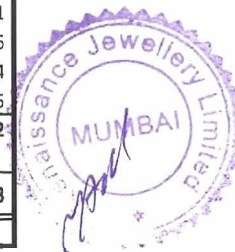


RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

STANDALONE STATEMENT OF ASSETS AND LIABILITIES.

Sr No.	Particulars	Year Ended	
		Mar 31, 2014	Mar 31, 2013
		Audited	Audited
A.	EQUITY AND LIABILITIES		
	1. Shareholders funds		
	(a) Share Capital	1,907.94	1,907.94
	(b) Reserves and surplus	32,490.88	28,589.06
		34,398.82	30,497.00
	2. Non current liabilities		
	(a) Long term provisions	218.03	129.07
	3. Non current liabilities		
	(a) Short term borrowings	26,859.77	18,469.45
	(b) Trade payables	17,405.83	12,473.09
	(c) Other current liabilities	732.87	414.48
	(d) Short term provisions	471.31	438.34
		45,469.78	31,795.36
	Total	80,086.63	62,421.43
B.	ASSETS		
	1. Non current assets		
	(a) Fixed assets	4,414.85	4,321.22
	(b) Non current investments	10,515.53	10,509.33
	(c) Deferred tax assets (net)	33.74	28.90
	(d) Long term loans and advances	1,255.26	1,125.23
	(e) Other non current assets	25.61	52.93
		16,244.99	16,037.61
	2. Current assets		
	(a) Inventories	24,826.10	20,975.06
	(b) Trade receivable	34,971.80	23,020.51
	(c) Cash and bank balances	1,259.45	1,320.06
	(d) Short term loans and advances	1,358.61	732.04
	(e) Other current assets	1,425.68	336.15
		63,841.64	46,383.82
	Total	80,086.63	62,421.43





RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

NOTES :

- 1 The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 23, 2014.
- 2 The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Accounting Standard (AS) -17 'Segment Reporting'.

The Company has changed its accounting policy with regard to recognition of exchange differences arising on translation of Forward contract and Exchange Traded Currency Futures Contracts by following an appropriate hedge accounting policy and applying the principles set out in AS-30 "Financial Instrument: Recognition and Measurement". The Company has w.e.f. from April 01, 2013 designated Forward contract and Exchange Traded Currency Futures Contracts as hedge instrument to hedge its foreign currency risks of highly probable forecast transaction (of revenue streams) to be accounted as cash flow hedge. During the current year ended March 31, 2014, the net exchange difference gain on Forward contract and Exchange Traded Currency Futures Contracts amounting to ₹ 1,414.47 Lacs has been recognized in Hedging Reserve Account. Had this accounting treatment been not adopted by the Company, the profit (net of tax) on account of exchange difference gain for the current year would have been higher by ₹ 1,139.17 Lacs and consequently the reserves would have been lower by ₹ 275.30 Lacs.
- 4 The Board of Directors have recommended a final dividend @10% i.e ₹ 1.00 per equity share.
- 5 The figures for the quarter published March 31, 2014 and March 31, 2013 are the balancing figure between the audited figure in respect of the full financial year and the year to date figures upto the third quarter.
- 6 Previous period/year's figures have been regrouped/rearranged wherever necessary.

For RENAISSANCE JEWELLERY LIMITED

NIRANJANA A. SHAH
EXECUTIVE CHAIRMAN

Place : Mumbai

Dated : May 23, 2014





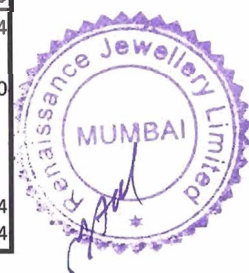
RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT.NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2014

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2014 Audited (Ref. Note 4 below)	Dec 31, 2013 Unaudited	Mar 31, 2013 Audited (Ref. Note 4 below)	Mar 31, 2014 Audited	Mar 31, 2013 Audited
1	PART - I Income					
	a) Net Sales/Income from Operations	35,443.65	40,994.41	22,703.46	122,216.07	95,192.71
	b) Other Operating Income	-	-	-	-	-
	Total Income (a+b)	35,443.65	40,994.41	22,703.46	122,216.07	95,192.71
2	Expenditure					
	a) Cost of Materials consumed	18,412.53	19,713.36	12,312.13	78,664.79	50,532.73
	b) (Increase)/Decrease in Inventories	3,537.74	5,656.77	1,135.58	(9,672.95)	3,103.48
	c) Purchase of Traded Goods	4,384.17	6,626.76	3,699.89	18,974.65	17,235.55
	d) Employee Benefit Expense	2,266.40	2,155.93	2,082.84	8,645.84	8,965.42
	e) Foreign Exchange (Gain) / Loss	341.13	74.63	(687.10)	3,724.60	(173.08)
	f) Depreciation and amortisation expense	298.42	319.46	319.73	1,201.17	1,053.48
	g) Other Expenditure	4,269.41	4,292.09	3,212.59	15,814.84	11,044.49
	Total Expenditure (a+g)	33,509.80	38,839.00	22,075.66	117,352.94	91,762.07
3	Profit from Operations before Other Income, Finance cost & Exceptional Items (1-2)	1,933.85	2,155.41	627.80	4,863.13	3,430.64
4	Other Income	55.48	28.99	45.66	145.02	142.02
5	Profit before Finance cost & Exceptional Items (3+4)	1,989.33	2,184.40	673.46	5,008.15	3,572.66
6	Finance Cost	295.52	317.03	260.08	1,167.31	1,276.59
7	Profit after Finance cost but before Exceptional Items (5-6)	1,693.81	1,867.37	413.38	3,840.84	2,296.07
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	1,693.81	1,867.37	413.38	3,840.84	2,296.07
10	Tax expense (including deferred tax & net of MAT credit)	461.39	359.87	(185.25)	893.64	818.98
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	1,232.42	1,507.50	598.63	2,947.20	1,477.09
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-
13	Net Profit / (Loss) (11-12)	1,232.42	1,507.50	598.63	2,947.20	1,477.09
14	Minority Interest	(1.19)	-	-	(1.19)	-
15	Net Profit / (Loss) (13-14)	1,233.61	1,507.50	598.63	2,948.39	1,477.09
16	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94
17	Reserves excluding Revaluation Reserves	-	-	-	35,481.49	30,578.70
18	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year]					
	Basic EPS of ₹ 10/- each	6.46	7.90	3.14	15.45	7.74
	Diluted EPS of ₹ 10/- each	6.46	7.90	3.14	15.45	7.74





RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2014

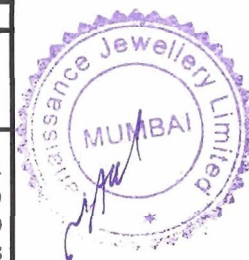
(₹ In Lacs)

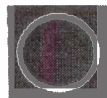
Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2014 Audited (Ref. Note 4 below)	Dec 31, 2013 Unaudited	Mar 31, 2013 Audited (Ref. Note 4 below)	Mar 31, 2014 Audited	Mar 31, 2013 Audited
	PART - II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	4,769,860	4,769,860	4,955,932	4,769,860	4,955,932
	Percentage of Shareholding	25.00	25.00	25.97	25.00	25.97
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares					
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)					
	Percentage of shares (as a % of the total share capital of the company)					
	b) Non - encumbered					
	Number of shares	14,309,580	14,309,580	14,123,508	14,309,580	14,123,508
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	74.03	75.00	74.03
B	INVESTOR COMPLAINTS	(NOS.)				
	Pending at the beginning of the quarter	1				
	Received during the quarter	1				
	Disposed of during the quarter	0				
	Remaining unresolved at the end of the quarter	2				

STAND-ALONE INFORMATION

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2014 Audited (Ref. Note 4 below)	Dec 31, 2013 Unaudited	Mar 31, 2013 Audited (Ref. Note 4 below)	Mar 31, 2014 Audited	Mar 31, 2013 Audited
1	Revenue	20,637.59	36,322.90	16,348.09	98,229.65	71,900.74
2	Profit before exceptional items and tax	349.08	1,888.19	(14.10)	3,283.75	1,957.99
3	Profit Before Tax	349.08	1,888.19	(14.10)	3,283.75	1,957.99
4	Profit After Tax	180.29	1,528.95	(14.33)	2,710.59	1,336.78





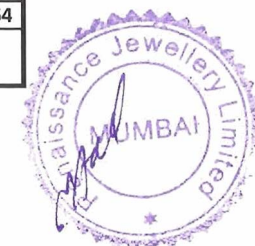
RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MAR 31, 2014

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2014 Audited (Ref. Note 4 below)	Dec 31, 2013 Unaudited	Mar 31, 2013 Audited (Ref. Note 4 below)	Mar 31, 2014 Audited	Mar 31, 2013 Audited
1	Segment Revenue					
	Jewellery	31,948.08	38,306.81	19,913.42	110,945.28	84,184.03
	Home Retail	3,495.57	2,687.60	2,790.04	11,270.79	11,008.68
	Total	35,443.65	40,994.41	22,703.46	122,216.07	95,192.71
	Less : Inter Segment Revenue	-	-	-	-	-
	Net Sales / Income from Operations	35,443.65	40,994.41	22,703.46	122,216.07	95,192.71
2	Segment Results (Profit Before Tax and Interest from each segment)					
	Jewellery	1,379.85	2,374.67	438.67	4,800.33	3,371.48
	Home Retail	667.54	(174.46)	264.22	334.08	286.39
	Total	2,047.39	2,200.21	702.89	5,134.41	3,657.87
	Less : Interest	295.52	317.03	260.08	1,167.31	1,276.59
	Less : Unallocated (Income) / Expenditure (net)	58.06	15.81	29.43	126.26	85.21
	Total Profit Before Tax	1,693.81	1,867.37	413.38	3,840.84	2,296.07
3	Capital Employed (Segment Assets - Segment Liabilities)					
	Jewellery	67,105.87	66,990.67	50,514.28	67,105.87	50,514.28
	Home Retail	3,572.68	4,040.01	5,084.13	3,572.68	5,084.13
	Unallocated	(33,289.12)	(35,737.54)	(23,111.77)	(33,289.12)	(23,111.77)
	Total	37,389.43	35,293.14	32,486.64	37,389.43	32,486.64





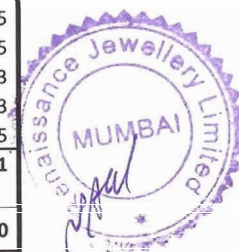
RENAISSANCE JEWELLERY LIMITED

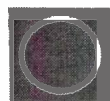
REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

Sr No.	Particulars	Year Ended	
		Mar 31, 2014 Audited	Mar 31, 2013 Audited
A.	EQUITY AND LIABILITIES		
	1. Shareholders funds		
	(a) Share Capital	1,907.94	1,907.94
	(b) Reserves and surplus	35,481.49	30,578.71
		37,389.43	32,486.65
	2. Minority Shareholder Interest (net)	0.31	-
	3. Non current liabilities		
	(a) Long term provisions	248.83	159.08
	4. Non current liabilities		
	(a) Short term borrowings	34,199.29	24,193.88
	(b) Trade payables	20,174.93	15,557.94
	(c) Other current liabilities	1,387.77	789.77
	(d) Short term provisions	523.93	459.08
		56,285.92	41,000.67
	Total	93,924.49	73,646.40
B.	ASSETS		
	1. Non current assets		
	(a) Goodwill on consolidation	943.05	943.05
	(b) Fixed assets	8,192.56	8,021.96
	(c) Non current investments	10.92	10.92
	(d) Deferred tax assets (net)	219.00	180.53
	(e) Long term loans and advances	1,865.07	1,666.61
	(f) Other non current assets	60.76	83.22
		11,291.36	10,906.29
	2. Current assets		
	(a) Inventories	48,481.20	39,702.75
	(b) Trade receivable	24,458.73	16,496.45
	(c) Cash and bank balances	6,111.33	4,328.63
	(d) Short term loans and advances	2,151.26	1,873.63
	(e) Other current assets	1,430.61	338.65
		82,633.13	62,740.11
	Total	93,924.49	73,646.40





RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

NOTES :

- 1 The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 23, 2014.
- 2 The Company has changed its accounting policy with regard to recognition of exchange differences arising on translation of Forward contract and Exchange Traded Currency Futures Contracts by following an appropriate hedge accounting policy and applying the principles set out in AS-30 "Financial Instrument: Recognition and Measurement". The Company has w.e.f. from April 01, 2013 designated Forward contract and Exchange Traded Currency Futures Contracts as hedge instrument to hedge its foreign currency risks of highly probable forecast transaction (of revenue streams) to be accounted as cash flow hedge. During the current year ended March 31, 2014, the net exchange difference gain on Forward contract and Exchange Traded Currency Futures Contracts amounting to ₹ 1,414.47 Lacs has been recognized in Hedging Reserve Account. Had this accounting treatment been not adopted by the Company, the profit (net of tax) on account of exchange difference gain for the current year would have been higher by ₹ 1,139.17 Lacs and consequently the reserves would have been lower by ₹ 275.30 Lacs.
- 3 The Board of Directors have recommended a final dividend @10% i.e ₹ 1.00 per equity share.
- 4 The figures for the quarter published March 31, 2014 and March 31, 2013 are the balancing figure between the audited figure in respect of the full financial year and the year to date figures upto the third quarter.
- 5 The standalone financial results have been made available to the Stock Exchanges where the company's securities are listed and are posted on the company's website www.renjewellery.com.
- 6 Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : May 23, 2014



For RENAISSANCE JEWELLERY LIMITED

NIRANJANA A. SHAH
EXECUTIVE CHAIRMAN