

**RENAISSANCE JEWELLERY LTD.****Ref. No.: RJL/S&L/2013/143****May 27, 2013****National Stock Exchange of India Ltd.**Exchange Plaza, Plot no. C/1,
G Block, Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051

Dear Sir

This is to advise that at the Board Meeting held today, the Board has adopted the Audited Financial Results for the Financial Year ending March 31, 2013, after review of the same by the Audit Committee. The copy of the same is enclosed herewith for your records.

In the above Meeting, the Board also inter alia considered and approved the following matters:

1. The Profit and Loss Account of the Company for the year ended March 31, 2013 and the Balance Sheet as of that date.
2. Recommended a dividend @ 10% (i.e. ₹ 1/- per Equity Share of ₹ 10/- each) for the Financial Year ending March 31, 2013, subject to the approval of the shareholders at the AGM;

The Board also noted the effective date i.e. May 14, 2013 of Amalgamation of Caro Fine Jewellery Pvt. Ltd., with Renaissance Jewellery Ltd., the holding Company, as approved by Hon'ble High Court, Bombay on April 12, 2013.

You are requested to take the same on your record.

Thanking you,

Yours faithfully,
For Renaissance Jewellery Ltd.**G. M. Walavalkar**
G. M. - Legal & Company Secretary

Encl.: As Above

: REGISTERED OFFICE :

PLOT NO. 36A & 37, SEEPZ, ANDHERI(E), MUMBAI 400 096.
TEL. : 4055 1200 • FAX : 2829 2146 / 6693 8457



RENAISSANCE JEWELLERY LIMITED

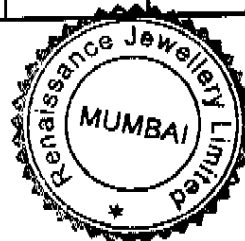
REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2013

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2013 Audited (Ref Note 4 below)	Dec 31, 2012 Unaudited	Mar 31, 2012 Audited (Ref Note 4 below)	Mar 31, 2013 Audited	Mar 31, 2012 Audited
	PART - I					
1	Income					
	a) Net Sales/Income from Operations	16,348.09	25,804.63	11,804.59	71,900.74	70,842.56
	b) Other Operating Income	-	-	-	-	-
	Total Income (a+b)	16,348.09	25,804.63	11,804.59	71,900.74	70,842.56
2	Expenditure					
	a) Cost of Materials consumed (Refer Note 3)	12,811.05	12,868.53	7,483.75	53,472.89	62,764.43
	b) (Increase)/Decrease in Inventories (Refer Note 3)	257.56	8,131.73	1,856.14	2,854.69	(10,950.60)
	c) Employee Benefit Expense	1,175.17	1,339.26	1,547.04	5,835.21	6,297.63
	d) Foreign Exchange (Gain) / Loss	(288.73)	462.33	(768.97)	129.52	3,045.77
	e) Depreciation and amortisation expense	215.38	165.94	194.86	684.07	626.58
	f) Other Expenditure	2,018.80	1,857.57	797.40	6,077.21	3,780.58
	Total Expenditure (a+f)	16,169.23	24,826.36	11,080.02	68,953.39	66,564.99
3	Profit from Operations before Other Income, Finance cost & Exceptional Items (1-2)	158.86	779.27	714.57	2,847.35	5,378.17
4	Other Income	23.70	8.91	33.50	74.09	103.08
5	Profit before Finance cost & Exceptional Items (3+4)	182.56	788.18	748.07	2,921.44	5,481.25
6	Finance Cost	196.66	285.89	244.33	983.45	1,019.28
7	Profit after Finance cost but before Exceptional Items (5-6)	(14.10)	502.29	503.74	1,937.99	4,461.97
8	Exceptional Items	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before Tax (7-8)	(14.10)	502.29	503.74	1,937.99	4,461.97
10	Tax expense (including deferred tax)	0.23	272.77	(517.77)	621.21	345.37
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	(14.33)	229.52	1,021.51	1,336.78	4,116.60
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	(14.33)	229.52	1,021.51	1,336.78	4,116.60
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94
15	Reserves excluding Revaluation Reserves	-	-	-	28,589.08	27,822.43
16	Earning Per Share EPS (₹)					
	[Basic and Diluted EPS before and after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)]					
	Basic EPS of ₹ 10/- each	(0.08)	1.20	5.36	7.01	21.59
	Diluted EPS of ₹ 10/- each	(0.08)	1.20	5.30	7.01	21.38

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2013 Audited (Ref Note 4 below)	Dec 31, 2012 Unaudited	Mar 31, 2012 Audited (Ref Note 4 below)	Mar 31, 2013 Audited	Mar 31, 2012 Audited
	PART - II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	4,855,932	5,114,156	5,114,156	4,855,932	5,114,156
	Percentage of Shareholding	25.97	26.80	26.80	25.97	26.80
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered	-	-	-	-	-
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered	14,123,508	13,965,284	13,965,284	14,123,508	13,965,284
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	74.03	73.20	73.20	74.03	73.20





RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096

B	INVESTOR COMPLAINTS	(NOS.)
	Pending at the beginning of the quarter	1
	Received during the quarter	7
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	1

STANDALONE STATEMENT OF ASSETS AND LIABILITIES

		Year Ended	
Sr No.	Particulars	Mar 31, 2013 Audited	Mar 31, 2012 Audited
A.	EQUITY AND LIABILITIES		
	1. Shareholders funds		
	(a) Share Capital	1,907.94	1,907.94
	(b) Reserves and surplus	28,589.06	27,822.43
	(c) Money received against share warrants	-	380.00
		30,497.00	30,110.37
	2. Non current liabilities		
	(a) Long term provisions	129.07	83.38
		129.07	83.38
	3. Non current liabilities		
	(a) Short term borrowings	18,489.45	18,810.83
	(b) Trade payables	12,473.09	3,006.55
	(c) Other current liabilities	414.48	821.14
	(d) Short term provisions	438.34	754.09
		31,795.36	23,392.41
B.	ASSETS		
	1. Non current assets		
	(a) Fixed assets	4,321.22	4,114.05
	(b) Non current investments	10,509.33	10,737.42
	(c) Deferred tax assets (net)	26.80	158.43
	(d) Long term loans and advances	1,125.23	1,174.61
	(e) Other non current assets	52.93	35.88
		16,037.61	16,220.37
	2. Current assets		
	(a) Inventories	20,975.08	20,030.19
	(b) Trade receivable	23,020.51	14,708.87
	(c) Cash and bank balances	1,320.08	1,559.36
	(d) Short term loans and advances	732.04	1,044.56
	(e) Other current assets	336.15	22.81
		46,383.82	37,365.79

NOTES :

- The above audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2013.
- To comply with Accounting Standard (AS)-2 "Valuation of Inventories", during the year, management has ascertained the cost of polished diamonds on lot wise weighted average which until March 31, 2012 were valued at estimated cost based on technical evaluation of the management.
- The Scheme of Amalgamation of Caro Fine Jewellery Pvt. Ltd., with Renaissance Jewellery Ltd., the holding Company has been approved by Hon'ble High Court, Bombay on April 12, 2013. Now both the companies are amalgamated from appointed date i.e. April 1, 2012 effective May 14 2013, on filing of order of the Hon'ble High Court, Bombay with the Registrar of Companies, Maharashtra. In view of the said Amalgamation the annual accounts include the figures of "Caro Fine Jewellery Pvt. Ltd" and, hence the figures for the current year are not comparable with that of the previous year.





RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

- 4 The figures for the quarter published March 31, 2013 and March 31, 2012 are the balancing figure between the audited figure in respect of the full financial year and the year to date figures upto the third quarter.
- 5 The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Accounting Standard (AS) -17 'Segment Reporting'.
- 6 The Board of Directors have recommended a final dividend @10% i.e ₹ 1.00 per equity share.
- 7 Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : May 27, 2013



For RENAISSANCE JEWELLERY LIMITED


NIRANJANA A. SHAH
EXECUTIVE CHAIRMAN



RENAISSANCE JEWELLERY LIMITED

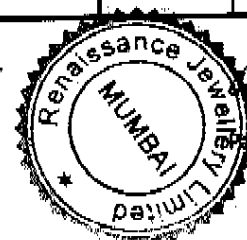
REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MAR 31, 2013

(₹ In Lacs)

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2013 Audited (Ref Note 4 below)	Dec 31, 2012 Unaudited	Mar 31, 2012 Audited (Ref Note 4 below)	Mar 31, 2013 Audited	Mar 31, 2012 Audited
	PART - I					
1	Income					
	a) Net Sales/Income from Operations	22,703.46	35,357.53	15,999.54	95,192.71	95,182.27
	b) Other Operating Income	-	-	-	-	-
	Total Income (a+b)	22,703.46	35,357.53	15,999.54	95,192.71	95,182.27
2	Expenditure					
	a) (Increase)/Decrease in Stock in Trade (Refer Note 2)	1,135.58	8,955.47	281.87	3,103.48	(12,525.07)
	b) Cost of Materials consumed (Refer Note 2)	12,311.54	11,880.33	10,539.37	50,532.14	60,443.25
	c) Purchase of Traded Goods	3,699.89	6,683.33	427.62	17,236.55	21,086.50
	d) Employee Benefit Expense	2,083.03	2,130.43	2,465.26	8,965.61	9,039.23
	e) Foreign Exchange (Gain) / Loss	(514.02)	511.66	(374.55)	-	2,816.10
	f) Other Expenditure	3,212.99	3,111.43	1,945.98	11,044.89	7,688.19
	g) Depreciation	319.73	253.09	333.78	1,053.48	971.43
	Total Expenditure (a+g)	22,248.74	33,535.74	15,619.03	95,935.15	89,519.03
3	Profit from Operations before Other Income, Interest & Exceptional Items (1-2)	454.72	1,821.79	380.51	3,257.66	5,642.64
4	Other Income	218.74	25.77	30.59	315.10	116.08
5	Profit before Interest & Exceptional Items (3+4)	673.46	1,847.56	411.10	3,572.76	5,758.72
6	Finance Cost	260.08	356.88	285.30	1,276.59	1,265.68
7	Profit after Interest but before Exceptional Items (5-6)	413.38	1,490.68	125.80	2,296.07	4,493.04
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax (7-8)	413.38	1,490.68	125.80	2,296.07	4,493.04
10	Tax expense (including deferred tax)	(185.25)	259.61	121.70	818.98	1,139.63
11	Net Profit / (Loss) from Ordinary Activities After Tax (9-10)	598.63	1,231.07	4.10	1,477.09	3,353.41
12	Extraordinary Items (net of tax Expense)	-	-	-	-	-
13	Net Profit / (Loss) for the Period (11-12)	598.63	1,231.07	4.10	1,477.09	3,353.41
14	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,907.94	1,907.94	1,907.94	1,907.94	1,907.94
15	Reserves excluding Revaluation Reserves	-	-	-	30,578.70	29,005.57
16	Earning Per Share EPS (₹) [Basic and Diluted EPS before and after Extraordinary Items for the period, for the year to date and for the previous year (not to be annualised)]					
	Basic EPS of ₹ 10/- each	3.14	6.45	0.02	7.74	17.58
	Diluted EPS of ₹ 10/- each	3.14	6.45	0.02	7.74	17.40

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2013 Audited (Ref Note 4 below)	Dec 31, 2012 Unaudited	Mar 31, 2012 Audited (Ref Note 4 below)	Mar 31, 2013 Audited	Mar 31, 2012 Audited
	PART - II					
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of Shares	4,955,932	5,114,156	5,114,156	4,955,932	5,114,156
	Percentage of Shareholding	25.97	26.80	26.80	25.97	26.80
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	Number of shares	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non - encumbered					
	Number of shares	14,123,508	13,985,284	13,965,284	14,123,508	13,965,284
	Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	74.03	73.20	73.20	74.03	73.20





RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 086.

B	INVESTOR COMPLAINTS	(NOS.)
	Pending at the beginning of the quarter	1
	Received during the quarter	7
	Disposed of during the quarter	7
	Remaining unresolved at the end of the quarter	1

STAND-ALONE INFORMATION

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2013 Audited (Ref Note 4 below)	Dec 31, 2012 Unaudited	Mar 31, 2012 Audited (Ref Note 4 below)	Mar 31, 2013 Audited	Mar 31, 2012 Audited
1	Revenue	16,348.09	25,604.63	11,804.59	71,900.74	70,842.56
2	Profit before exceptional items and tax	(14.10)	502.29	503.74	1,957.99	4,481.97
3	Profit before tax	(14.10)	502.29	503.74	1,957.99	4,481.97
4	Profit after tax	(14.33)	229.52	1,021.51	1,336.78	4,116.60

CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES

(₹ In Lacs)

Sr No.	Particulars	Year Ended	
		Mar 31, 2013 Audited	Mar 31, 2012 Audited
A.	EQUITY AND LIABILITIES		
	1. Shareholders funds		
	(a) Share Capital	1,907.94	1,907.94
	(b) Reserves and surplus	30,578.70	28,005.57
	(c) Money received against share warrants		380.00
		32,486.64	31,293.51
	2. Non current liabilities		
	(a) Long term provisions	159.08	122.79
		159.08	122.79
	3. Non current liabilities		
	(a) Short term borrowings	24,193.88	27,330.39
	(b) Trade payables	15,557.94	4,560.05
	(c) Other current liabilities	789.77	1,207.02
	(d) Short term provisions	459.08	799.08
		41,000.67	33,896.55
B.	ASSETS		
	1. Non current assets		
	(a) Goodwill on Consolidation	843.05	1,659.74
	(b) Fixed assets	8,021.95	7,308.38
	(c) Non current investments	10.92	171.59
	(d) Deferred tax assets (net)	180.53	284.35
	(e) Long term loans and advances	1,666.61	1,975.09
	(f) Other non current assets	83.22	63.45
		10,906.28	11,442.60
	2. Current assets		
	(a) Inventories	39,702.75	38,434.23
	(b) Trade receivable	18,496.45	10,130.49
	(c) Cash and bank balances	4,328.63	3,402.69
	(d) Short term loans and advances	1,873.63	1,889.33
	(e) Other current assets	338.65	13.51
		62,740.11	53,870.25



RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096.

CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND YEAR ENDED MARCH 31, 2013

Sr No.	Particulars	Quarter Ended			Year Ended	
		Mar 31, 2013 Audited (Ref Note 4 below)	Dec 31, 2012 Unaudited	Mar 31, 2012 Audited (Ref Note 4 below)	Mar 31, 2013 Audited	Mar 31, 2012 Audited
1	Segment Revenue					
	Jewellery	19,913.41	33,200.90	13,573.17	84,164.03	84,868.96
	Home Retail	2,790.04	2,156.83	2,426.37	11,008.68	10,293.31
	Total	22,703.46	35,357.73	16,999.54	95,172.71	95,162.27
	Less : Inter Segment Revenue					
	Net Sales / Income from Operations	22,703.46	35,357.73	16,999.54	95,172.71	95,162.27
2	Segment Result					
	(Profit before Tax and Interest from each segment)					
	Jewellery	438.67	1,864.82	666.65	3,371.48	5,774.29
	Home Retail	264.22	(1.25)	(140.57)	286.39	67.25
	Total	702.89	1,863.57	526.08	3,657.87	5,841.54
	Less : Interest	260.08	356.88	285.30	1,276.59	1,265.68
	Unallocated (Income) / Expenditure (net)	29.43	16.01	114.97	65.21	82.82
	Total Profit Before Tax	413.38	1,490.66	125.81	2,296.07	4,493.64
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	Jewellery	50,514.28	55,409.30	51,699.80	50,514.28	51,699.80
	Home Retail	5,084.13	4,422.36	5,441.71	5,084.13	5,441.71
	Unallocated	(23,111.77)	(26,696.75)	(25,848.01)	(23,111.77)	(25,848.01)
	Total	32,486.64	33,134.91	31,293.50	32,486.64	31,293.50

NOTES :

- The above audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 27, 2013.
- To comply with Accounting Standard (AS)-2 "Valuation of Inventories", during the year, management has ascertained the cost of polished diamonds on lot wise weighted average which until March 31, 2012 were valued at estimated cost based on technical evaluation of the management.
- The Scheme of Amalgamation of Caro Fine Jewellery Pvt. Ltd., with Renaissance Jewellery Ltd., the holding Company, has been approved by Hon'ble High Court, Bombay on April 12, 2013. Now both the companies are amalgamated from appointed date i.e. April 1, 2012 effective May 14 2013, on filing of order of the Hon'ble High Court, Bombay with the Registrar of Companies, Maharashtra.
- The figures for the quarter published March 31, 2013 and March 31, 2012 are the balancing figure between the audited figure in respect of the full financial year and the year to date figures upto the third quarter.
- Effective July 1, 2012, Renaissance Jewellery N.Y Inc., a subsidiary of the company, entered into an agreement to sell its entire membership interest in Renaissance Adrienne LLC to an unrelated party. In terms of AS-21, the transactions only up to June 30, 2012 have been incorporated in the present consolidated statement. Hence the figures of the current year are not comparable with those of previous year.
- The standalone financial results have been made available to the Stock Exchanges where the company's securities are listed and are posted on the company's website www.renjewellery.com
- The Board of Directors have recommended a final dividend @10% i.e ₹ 1.00 per equity share.
- Previous period/year's figures have been regrouped/rearranged wherever necessary.

Place : Mumbai
Dated : May 27, 2013



For RENAISSANCE JEWELLERY LIMITED

Niranjan A. Shah
NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN