RENAISSANCE JEWELLERY LTD.

Ref. No.: RJL/S&L/2018/19

February 14, 2018

Bombay Stock Exchange Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	**National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Sub.: Update on Company Performance for Q3 FY 18.

Dear Sir

We are enclosing herewith the update on Company Performance for the third quarter ended December 31, 2017, for the purpose of updating our investors.

We request you to upload the same under the suitable section of your website.

Thanking you,

Yours faithfully,
For **Renaissance Jewellery Ltd.**

G. M. Walavalkar
G. M. – Legal & Company Secretary

Encl.: As Above

RENAISSANCE JEWELLERY LTD.

14th February, 2018

Renaissance Jewellery Limited- Release of 9M FY18 Results

Renaissance Jewellery Limited, a leading global manufacturer of fine jewellery declared its Consolidated Financial Performance for the nine months ended December 31st, 2017.
The key highlights are given below:

- **Highest quarterly sales of INR 616.10 crore ever recorded by the Company.**
- **EBIDTA, PBT and PAT for nine months exceeds previous full year numbers.**
- **Consolidated Sales growth of 28.1% for nine month period**
- **Consolidated PAT for nine month period increased by 53%**
- **EPS (non-annualized) at INR 29.6 for the nine month period**

Performance highlights for the period ended December 31st, 2017(Consolidated)

- The Company has shown a consistent and strong growth for the quarter ended December 31st, 2017 (Q3 FY18) as compared with same quarter of the previous year (Q3 FY17)
- The financial results of this quarter coupled by the results of the preceding two quarters has translated into a significantly higher **Sales (28.1% increase) and a 53% increase in PAT for the nine months ended December 31st, 2017.**
- The Company has surpassed the EBIDTA, PBT and PAT achieved in the financial year 2017 during the nine month period of the current year.

Commenting on the results of this quarter, **Mr. Hitesh Shah, Managing Director** commented as *"The Company has delivered very robust growth for the quarter ended December 31, 2017. The Company has recorded its highest ever turnover in a quarter ever during this quarter. This growth coupled with the growth of the earlier two quarters has enabled the Company to surpass in nine months the profitability numbers it had achieved in the earlier full year."*

Particulars (INR crores)	Q3 FY18	Q3 FY17	% Change Q-on-Q	9M FY18	9M FY17	% Change 9M-on-9M	12 months FY17	9 months FY18 /12 months FY17
Sales	616.1	514.9	**19.7%**	1,376.5	1,074.2	**28.1%**	1,473.4	**93.4%**
EBITDA	43.7	38.8	**12.4%**	87.7	68.7	**27.6%**	81.3	**107.8%**
PBT	36.9	31.5	**17.0%**	68.2	48.5	**40.5%**	54.0	**126.3%**
PAT	29.6	23.0	**28.7%**	55.4	36.2	**53.0%**	42.5	**130.4%**

- The Company has recorded a **Consolidated Sales** turnover of **INR 1376.5 crores** for the nine months ended December 31st, 2017 as compared to INR 1074.2 crores for the nine months ended December 31st, 2016. This reflects a **28.1%.** The sales during the nine month period is **93.4%** of the sales achieved during the entire twelve month performance of FY 2017.

Renaissance Jewellery Limited MUMBAI

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- **Consolidated EBIDTA** of the Company for the nine months ended December 31st, 2017 stands at **INR 87.7 crores** as against INR 68.7 crores for the same period of the earlier year. The same reflects a **growth of 27.6%.** The EBIDTA achieved during the nine month period is more than the EBIDTA recorded during FY 2017

- The **Consolidated Profit Before Tax (PBT)** for the nine months ended has increased significantly by **40.5%** from INR 48.5 crores to **INR 68.2 crores**. The PBT for the current quarter stands at **INR 36.9 crores** reflecting as against INR 31.5crores for the same period of the earlier year. The PBT for the nine month period is **126.3%** of that achieved during the 12 month period of the earlier year

- The **Consolidated PAT** for the nine months ended 31st December, 2017 is **INR 55.4 crores** as compared to INR 36.2crores for the same period last year translating to a robust growth of **53%**. The company has already surpassed the PAT of FY2017 during the 9M FY2018 and the same stands at **130.4%** of that recorded in FY 2017. The PAT for the current quarter is **INR 29.6 crores** projecting **a growth of 28.7% on q-on-q basis**

- The Consolidated **PAT margin** of the Company has grown from **2.9%** during the earlier year to **4.0%** during the nine month period

- The **EPS** (non-annualized) for the nine month period stands at **INR 29.6**

- The Company has adopted Ind-AS for the first time beginning April 1, 2017. The results for the nine months ended 31st December, 2017 are as per Ind-AS. . The PAT mentioned above reflects the profitability from operations. Changes in Balance Sheet items are recognized under the Other Comprehensive Income(OCI).**Other Comprehensive Income (OCI) for the nine months period is INR 6.2 crore**

Mr. Sumit Shah, Vice Chairman of the Company mentioned that *"The Company's strategy of acquiring businesses complementary to its product and client portfolio has helped in accelerating the growth of the Company. The robust growth during the current year has been possible by the seamless integration of the manufacturing unit acquired in Dubai in November 2016. The Company is constantly evaluating similar opportunities that are of strategic fit across the different geographical markets we have been operating".*

Renaissance Jewellery Limited MUMBAI