RENAISSANCE JEWELLERY LTD.

Ref. No.: RJL/S&L/2017/95

September 14, 2017

Bombay Stock Exchange Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	**National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Sub.: Update on Company Performance for Q1 FY 18.

Dear Sir

We are enclosing herewith the update on Company Performance for the First quarter ended June 30, 2017, for the purpose of updating our investors.

We request you to upload the same under the suitable section of your website.

Thanking you,

Yours faithfully,
For **Renaissance Jewellery Ltd.**

G. M. Walavalkar
G. M. – Legal & Company Secretary

Encl.: As Above

RENAISSANCE JEWELLERY LTD.

September 14, 2017

Renaissance Jewellery Limited- Release of Q1 FY 18 Results

Renaissance Jewellery Limited, a leading global manufacturer of fine jewellery declared its Consolidated Financial Performance for the three months ended June 30, 2017.

The Company has shown robust growth for the quarter ended June 30, 2017 across all parameters as tabulated below.

Performance highlights for the financial year quarter ended June 30, 2017 (Consolidated)

Particulars (Rs Crs)	Q1 FY 18	Q1 FY 17	% Change
Sales	377.7	274.6	**37.5%**
EBIDTA	17.4	13.8	**26.5%**
PBT	11.3	8.1	**39.4%**
PAT	8.9	5.8	**52.5%**

- The Company has recorded a Sales turnover of **Rs.377.7 crores** for the June 30, 2017 as compared to Rs.273.6 crores for the quarter ended June 31, 2017. This reflects a robust growth of **37.5%.**

- Consolidated EBIDTA of the Company for the three month period ending June 30, 2017 FY17 stands at **Rs. 17.4 crores** as against Rs. 13.8 crores for the same period of the earlier year. The same reflects a growth of **26.5%**

- The Consolidated Profit Before Tax (**PBT**) has increased significantly by **39.4%** from Rs.8.1 crores to **Rs.11.3 crores**.

- The Company has demonstrated an extremely robust increase in Consolidated Profit After tax (PAT). The **PAT** for this quarter is **8.9 crores** as compared to 5.8 crores for the same period last year translating to a very robust growth of **52.5%**.

- The Company acquired a gold manufacturing unit in Dubai during November 2016. The sales from the unit are primarily in the GCC region. The abovementioned growth in Sales and EBIDTA accounts for the sales from the Dubai unit. The Company expects to further consolidate the business in Verigold Jewellery DMCC, Dubai during the current year.

Renaissance Jewellery Limited MUMBAI

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- In the studded jewellery segment, the management has been focusing on increasing profitability through various initiatives including entering into licensing arrangements. The Company believes that this will help in selling a higher value added product and expanding margins.

- The Company has adopted Ind-AS for the first time beginning April 1, 2017. The results for the quarter ended June 30, 2017 are as per Ind-AS. The PAT mentioned above reflects the profitability from operations. Changes in Balance Sheet items such as increase/ decrease in fair value of equity investments/ mutual funds and changes in the Hedging Reserve are recognized under Other Comprehensive Income (OCI). OCI for the period is Rs 4.02 crores.



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