RENAISSANCE JEWELLERY LTD.

Ref. No.: RJL/S&L/2017/111

October 13, 2017

Bombay Stock Exchange Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	**National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Dear Sir,

This is to advise that today the Board of Directors of the Company approved the following business with requisite majority through Circular Resolutions, in accordance with Section 175 of the Companies Act, 2013 read with Rule 5 of the Companies (Meetings of Board and its Powers) Rules, 2014:

1. to terminate the RJL - Employees Stock Purchase Scheme 2008;
2. to implement RJL - Employees Stock Purchase Scheme 2017 (ESPS 2017), subject to shareholders' approval;
3. to modify RJL Employee Welfare Trust Deed and
4. to obtain shareholders' approval for the stated ESPS 2017, through Postal Ballot procedure.

You are requested to take the same on record.

Thanking you,

Yours faithfully,
For **Renaissance Jewellery Ltd.**

G. M. Walavalkar
G. M. – Legal & Company Secretary