



RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

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Ref. No.: RGL/S&L/2025/59

March 18, 2025

BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Scrip code: 532923	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: RGL
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Sub.:- Press Release - Renaissance Global reports ~₹53 Crore Debt Reduction, on track to becoming Zero Net Debt.

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that “Renaissance Global Limited, a leading global player in branded fine jewelry manufacturing, has strengthened its financial position by reducing its gross debt by around ₹53 crores during the ongoing Q4 of FY 2025.”

Please find attached herewith a press release in respect of the same for updating our investors.

You are requested to note the same.

Thanking you,

Yours faithfully,
For **Renaissance Global Limited**

CS Vishal Dhokar
Company Secretary & Compliance Officer

Encl.: As Above



PRESS RELEASE

Renaissance Global reports ~₹53 Crore Debt Reduction, on track to becoming Zero Net Debt

Mumbai, March 18, 2025: Renaissance Global Limited, a leading global player in branded fine jewelry manufacturing, has strengthened its financial position by reducing its gross debt by around ₹53 crores during the ongoing Q4 of FY 2025. This reduction will help the Company lower its interest expense and reflects the Company's disciplined financial strategy and robust capital management practices.

The Company had reported a lower Net Debt of Rs 188 crore as on 31 December, 2024 vs. Rs 311 crore at the same time last year.

Sumit Shah, Global CEO at Renaissance Global, remarked, "We are delighted to announce a reduction of our gross debt by ₹53 Crore during Q4 FY25. We will continue our endeavor towards consistent reduction of debt to reduce our borrowing costs and achieve our eventual goal of becoming a zero net debt company."

Looking ahead, Renaissance Global remains focused on further enhancing its financial position through ongoing operational improvements and strategic capital allocation. The company is committed to maintaining rigorous financial discipline and continuing to optimize its cost structure, ensuring it remains well-equipped to navigate evolving market conditions.



About Renaissance Global Limited (Renaissance)

Renaissance Global Limited, (Renaissance) (BSE: 532923, NSE: RGL), is a global branded jewellery player. Renaissance designs, manufactures, and supplies branded jewellery across key high-potential markets in USA, Canada, UK & Asia. The product portfolio encompasses Owned Brands, Licensed Brands & Customer Brands segments, with strong focus on overall branded Jewellery division. The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, and NFL. Under its owned segment, it has a portfolio of brands such as Irasva, Jewelili and Everyday Elegance. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 6 D2C websites to market & supply licensed brands & owned brands.

For further information on the Company, please visit www.renaissanceglobal.com

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