



RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

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Ref. No.: RGL/S&L/2025/82

April 15, 2025

BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Scrip code: 532923	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: RGL
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Sub.:- Press Release - Renaissance Global Optimizes Manufacturing Operations, Eyes ₹15 Crore Annual Savings.

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is to inform you that in a strategic move to optimize its manufacturing capacities, Renaissance Global Ltd (RGL), a leading player in the fine jewelry export segment, has decided to discontinue manufacturing operations at its plant situated in Bhavnagar, Gujarat.

Please find attached herewith a press release in respect of the same for updating our investors.

You are requested to note the same.

Thanking you,

Yours faithfully,
For **Renaissance Global Limited**

CS Vishal Dhokar
Company Secretary & Compliance Officer

Encl.: As Above



PRESS RELEASE

Renaissance Global Optimizes Manufacturing Operations, Eyes ₹15 Crore Annual Savings

Mumbai, 15th April 2025

In a strategic move to optimize its manufacturing capacities, Renaissance Global Ltd (RGL), a leading player in the fine jewelry export segment, has decided to discontinue manufacturing operations at its plant situated in Bhavnagar, Gujarat.

With a gradual shift in US consumer preferences towards lab grown diamond (LGD) jewellery, the Company has been witnessing a decline in the low value mined diamond category, which was primarily being manufactured at this plant. The Company has also been shifting focus on growing its D2C segment which is highly geared towards better quality and higher value LGD jewellery, with an added emphasis on fully customized jewellery delivered within ultra short lead times. This shift has made it possible to consolidate all of the Company's manufacturing operations in Mumbai. Importantly, the company remains confident in its ability to maintain existing sales volumes, leveraging improved efficiencies and optimal utilization of its remaining facilities.

The move is expected to result in annual cost savings to the tune of Rs. 15 crores.

The decision stems from a comprehensive strategic review undertaken in the second quarter of FY25, during which the company embarked on a detailed evaluation of its manufacturing footprint. As part of this review, RGL implemented robust process re-engineering and capacity rationalization initiatives aimed at aligning its operations more closely with current revenue levels and future business goals.

Commenting on the development, Sumit Shah, Global CEO of Renaissance Global, stated, "We remain focused on driving long-term value creation through prudent cost management and strategic agility. This realignment marks a significant step toward building a leaner, more resilient organization—one that continues to deliver uncompromised quality and service to our customers worldwide."

With its strong design-led philosophy, deep retail partnerships, and commitment to innovation, Renaissance Global views this operational realignment as a forward-looking step—positioning the company for sustained growth, profitability, and enhanced shareholder value.

**About Renaissance Global Limited (Renaissance)**

Renaissance Global Limited, (Renaissance) (BSE: 532923, NSE: RGL), is a global branded jewellery player. Renaissance designs, manufactures, and supplies branded jewellery across key high-potential markets in USA, Canada, UK & Asia. The product portfolio encompasses Owned Brands, Licensed Brands & Customer Brands segments, with strong focus on overall branded Jewellery division. The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, and NFL. Under its owned segment, it has a portfolio of brands such as Irasva, Jewelili and Everyday Elegance. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 6 D2C websites to market & supply licensed brands & owned brands.

For further information on the Company, please visit www.renaissanceglobal.com

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