RENAISSANCE GLOBAL LTD.
(FORMERLY RENAISSANCE JEWELLERY LTD.)
CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Ref. No.: RGL/S&L/2019/80

May 29, 2019

Bombay Stock Exchange Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001	**National Stock Exchange of India Ltd.** Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051

Sub.: Update on Company Performance and Investor Presentation for Q4 FY 19 .

Dear Sir

We are enclosing herewith the update on Company Performance and Investor Presentation for the Q4 FY 19, alongwith Audited Financial Results for FY ended March' 2019 for the convenient reference of the investors / research community.

Thanking you,

Yours faithfully,
For **Renaissance Global Ltd.**

G. M. Walavalkar
VP – Legal & Company Secretary

Encl.: As Above

To

The Board of Directors
Renaissance Global Limited (Formerly known as Renaissance Jewellery Limited)

Independent Auditor's Report on the Standalone Financial Results

1. We have audited the Standalone Financial Results of Renaissance Global Limited ('the Company') for the year ended March 31,2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirement of Regulations 33 (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI. Attention is drawn to the fact that the figures for quarter ended March 31, 2019 and corresponding quarter ended in previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and published year- to- date figures up to the end of the third quarter of the current and previous financial year respectively. Also the figures up to the end of the third quarter for the current and previous financial year had only been reviewed and not subjected to audit.

Management's Responsibility for the Standalone Financial Statement

2. The Statement has been prepared on the basis of the Standalone Annual Ind AS Financial Statements which is the responsibility of Company's management and has been approved by the Board of Directors in their meeting held on May 28, 2019. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit of the Standalone Annual Ind AS Financial Statements. We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the Financial Statements are free from material misstatement. An audit includes examining on test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by the management. We believe that our audit provides reasonable basis for our opinion.



Independent Auditor's Report on the Standalone Financial Results (Continue)

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us , the Statement:

   a. is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI ; and

   b. gives true and fair view in conformity with the aforesaid Ind AS and other accounting principles generally accepted in India of the net profit, total comprehensive income and other financial information for the quarter and year ended March 31, 2019.

Other Matter

5. Figures for the corresponding quarter and year ended March 31, 2018 included in the statement have been audited by Damania & Varaiya, Chartered Accountants vide their report dated May 28, 2018. Effect of Scheme of merger as mentioned in note no. 3 of the Statement has been reviewed by us.

   Our opinion is not modified in respect of the above matter

For Chaturvedi and Shah LLP
Chartered Accountants
Firm's Registration No.-101720W/W100355

Lalit R. Mhalsekar
Partner
Membership No. 103418

Place: Mumbai
Date: May 28, 2019

Continuation sheet...

RENAISSANCE GLOBAL LIMITED
FORMELY RENAISSANCE JEWELLERY LIMITED
REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2019

(₹ In Lakhs)

Sr No.	Particulars	Quarter ended			Year Ended	
		Mar 31, 2019 Audited	Dec 31, 2018 Unaudited	Mar 31, 2018 Audited	March 31, 2019 Audited	March 31, 2018 Audited
1	**Income**					
	a) Revenue from operations	28,127.47	40,600.90	25,109.90	125,915.38	103,266.52
	b) Other income	33.19	38.76	124.89	133.52	195.51
	Total Income (a+b)	**28,160.66**	**40,639.66**	**25,234.79**	**126,048.90**	**103,462.03**
2	**Expenditure**					
	a) Cost of Materials consumed	18,498.95	15,902.33	23,670.12	84,381.28	87,519.45
	b) Purchase of Traded Goods	6,881.29	6,107.26	0.35	22,137.08	15.48
	c) (Increase)/Decrease in Inventories	(3,008.21)	12,273.80	(1,912.56)	(5,168.91)	(3,687.36)
	d) Employee Benefit Expense	869.71	932.58	747.06	3,576.79	4,098.40
	e) Foreign Exchange (Gain) / Loss (net)	391.28	670.68	(564.22)	2,123.37	(2,799.05)
	f) Finance Cost	259.16	268.63	230.38	962.30	948.07
	g) Depreciation and amortisation expense	238.25	226.01	240.07	883.43	886.37
	h) Other Expenditure	3,585.24	3,508.77	2,721.10	13,550.54	12,369.99
	Total Expenditure (a+h)	**27,715.66**	**39,890.06**	**25,132.30**	**122,445.88**	**99,351.35**
3	**Profit /(Loss) from Operations before Exceptional Items and tax (1-2)**	**445.00**	**749.61**	**102.49**	**3,603.02**	**4,110.68**
4	Exceptional Items	69.50	(81.80)	(528.33)	(68.50)	(528.33)
5	**Profit / (Loss) before tax after exceptional items (3-4)**	**514.51**	**667.80**	**(425.84)**	**3,534.52**	**3,582.35**
6	Tax expense					
	Income Tax	(63.41)	204.68	(172.53)	783.43	998.22
	Deferred Tax	149.14	(6.99)	(181.74)	97.53	(214.77)
7	**Net Profit / (Loss) after tax for the period / year (5-6)**	**428.78**	**470.11**	**(71.57)**	**2,653.56**	**2,798.90**
8	**Other Comprehensive Income (OCI)**					
	(i) Items that will not be reclassified to profit and loss					
	a) Re-measurement gains (losses) on defined benefit plans	(4.55)	-	10.63	(4.55)	1.63
	b) Equity instruments through OCI	95.87	43.20	(35.48)	97.99	515.50
	c) Mutual fund equity instruments through OCI	0.67	0.09	3.04	9.96	3.04
	d) Income tax effect on above	(11.74)	(7.56)	(7.15)	(13.73)	(99.37)
	(ii) Items that will be reclassified to profit and loss					
	a) Fair value changes on derivatives designated as cash flow hedges	1,351.25	2,607.95	(1,073.70)	844.16	(1,766.76)
	b) Mutual fund debts instruments through OCI	-	-	-	-	-
	c) Income tax effect on above	(472.18)	(911.32)	370.07	(294.98)	609.92
	Other Comprehensive income for the period (i+ii)	**959.33**	**1,732.35**	**(732.59)**	**638.85**	**(736.04)**
9	**Total Comprehensive income for the period after tax (7+8)**	**1,388.11**	**2,202.45**	**(804.16)**	**3,292.41**	**2,062.86**
10	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,868.30	1,868.30	1,868.30	1,868.30	1,868.30
11	Earning Per Share EPS of ₹ 10/- each					
	(before exceptional item)					
	Basic	2.84	5.07	(1.35)	24.00	26.20
	Diluted	2.84	5.07	(1.35)	24.00	26.20
	(after exceptional item)					
	Basic	2.30	2.54	(0.39)	14.20	15.15
	Diluted	2.30	2.54	(0.39)	14.20	15.15

CHATURVEDI & SHAH LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Renaissance Global Ltd. MUMBAI

RENAISSANCE GLOBAL LIMITED
FORMELY RENAISSANCE JEWELLERY LIMITED
REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2019

(₹ In Lakhs)

Sr. No.	Particulars	March 31, 2019 Audited	March 31, 2018 Audited
	ASSETS		
1	**Non-current assets**		
	Property, Plant and Equipment	3,901.30	3,265.99
	Capital work-in-progress	11.28	294.52
	Intangible assets	21.44	165.86
	Financial assets		
	Investments	6,229.04	7,699.53
	Other financial assets	222.45	246.33
	Deferred Tax	1,156.67	1,555.74
	Other non-current assets	130.22	189.70
	Total Non-current assets	**11,672.40**	**13,417.67**
2	**Current assets**		
	Inventories	32,849.14	27,867.50
	Financial assets		
	Investments	1,790.58	2,111.30
	Trade receivables	35,951.34	31,550.04
	Cash and cash equivalents	1,170.84	2,879.86
	Bank balances other than above	725.30	405.06
	Loans	57.99	36.04
	Other financial assets	1,335.63	542.46
	Current tax assets (Net)	350.48	170.40
	Other current assets	1,747.38	1,955.95
	Total Current assets	**75,978.68**	**67,518.61**
	Total Assets	**87,651.08**	**80,936.28**

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

Renaissance Global Ltd. MUMBAI

RENAISSANCE GLOBAL LIMITED
FORMELY RENAISSANCE JEWELLERY LIMITED
REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2019

(₹ In Lakhs)

Sr. No.	Particulars	March 31, 2019 Audited	March 31, 2018 Audited
	EQUITY AND LIABILITIES		
1	**Equity**		
	Equity share capital	1,868.30	1,868.30
	Other equity	44,505.58	41,213.10
	Total Equity	**46,373.88**	**43,081.40**
2	**Liabilities**		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	113.46	126.75
	Provisions	139.69	167.63
	Total Non-current liabilities	**253.15**	**294.38**
3	**Current liabilities**		
	Financial liabilities		
	Borrowings	21,147.92	18,988.87
	Trade payables	18,944.88	17,694.15
	Other financial liabilities	386.57	366.59
	Other current liabilities	396.83	369.83
	Provisions	146.88	138.69
	Current Tax liabilities (Net)	0.95	2.37
	Total Current liabilities	**41,024.03**	**37,560.50**
	Total Equity and Liabilities	**87,651.08**	**80,936.28**

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

Renaissance Global Ltd. MUMBAI

RENAISSANCE GLOBAL LIMITED
FORMELY RENAISSANCE JEWELLERY LIMITED
REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

NOTES :

1 The above Audited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2019.

2 The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.

3 National Company Law Tribunal, Mumbai Bench (NCLT) on April 22, 2019 has approved the Scheme of Amalgamation of Renaissance Jewellery Ltd. (now Renaissance Global Ltd.),its wholly owned subsidiary "N. Kumar Diamond Exports Limited" and a step down subsidiary "House Full International Limited". The effective date and Appointed dates for the merger are May 08 2019, and April 1, 2017 respectively. In view of the said Amalgamation, accounting effects have been given in the amounts reported for earlier periods.

4 The figures for the previous quarters have been re-group/restated, wherever necessary.

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

Renaissance Global Ltd MUMBAI

For RENAISSANCE GLOBAL LIMITED

NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN

Place : Mumbai
Dated : May 28, 2019

To

The Board of Directors
Renaissance Global Limited (Formerly known as Renaissance Jewellery Limited)

Independent Auditor's Report on the Statement of Consolidated Financial Results

1. We have audited the accompanying Consolidated Financial Results of Renaissance Global Limited ('the "Company") and its subsidiaries (hereinafter referred to as "Group") for the quarter and year ended March 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI. Attention is drawn to the fact that the figures for the quarter ended March 31, 2019 and the corresponding quarter ended in the previous year as reported in these financial results are the balancing figures between audited figures in respect of full financial year and the published year to date figures upto the end of the third quarter of current and previous financial year respectively. Also the figures up to the end of third quarter for the current and previous financial year had only been reviewed and not subjected to audit.

Management's Responsibility for the Statement

2. The Statement has been prepared on the basis of the Consolidated Annual Ind AS Financial Statements which is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on May 28, 2019. The Statement has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards('Ind AS') prescribed under Section 133 of the Company's Act('the Act') read with relevant rules issued there under and other accounting principles generally accepted in India and other recognized accounting practices and policies and in compliance with Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI.

Auditor's Responsibility

3. Our responsibility is to express an opinion on the Statement based on our audit of the Consolidated Annual Ind AS Financial Statements. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

CHATURVEDI & SHAH LLP ★ MUMBAI ★ CHARTERED ACCOUNTANTS

Independent Auditor's Report on the Statement of Consolidated Financial Results (Continued)

Opinion

4. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors referred to in Paragraph -- below, the Statement:

   (i) include the consolidated financial results for the quarter and year ended 31 March 2019 of following entities:

List of Subsidiaries:

Sr. No.	Name of the Entity
1.	Renaissance Jewellery, New York Inc.- USA
2.	Verigold Jewellery (UK) Limited- UK
3.	Renaissance Jewellery Bangladesh Private Limited – Bangladesh
4.	Verigold Jewellery DMCC- Dubai
5.	Aurelle Jewellery LLP- Ceased w.e.f. 6th October, 2018
6.	Housefull Supply Chain Management Limited – Ceased w.e.f. 4th December, 2018
7.	Renaissance Jewellery DMCC- Dubai
8.	The Seabean Diallysis Partners India Trust – ceased w.e.f 15th March, 2019
9.	Jay Gems, Inc - w.e.f. 2nd August, 2018
10.	Verigold Jewellery LLC- Dubai – w.e.f. 24th May,2018.

   (ii) is presented in accordance with the requirements of Regulations 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with relevant circulars issued by SEBI, and

   (iii) gives true and fair view in conformity with the aforementioned Ind AS and other accounting principles generally accepted in India of net profit ,total comprehensive income and other financial information for the quarter and the year ended March 31, 2019.

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

Continuation sheet...

Independent Auditor's Report on the Statement of Consolidated Financial Results (Continued)

Other Matter

5. We did not audit the financial results of nine subsidiaries considered in the preparation of the Statement (including one subsidiaries classified as discontinued operations), whose financial results reflect total assets of Rs. 1,352 crore, total revenues from continuing operations of Rs. 778 crore & Rs. 2,405 crore and total revenues from discontinued operations of Rs 0.03 crore & Rs 0.03 crore for the quarter and year ended March 31, 2019 respectively and total profit after tax from continuing operations of Rs. 32 crore and Rs. 83 crore and total profit/ (loss) after tax from discontinued operations of Rs. 0.80 crore and Rs. (1.12) crore for the quarter and year ended 31 March 2019 respectively. These financial results have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on consolidated financial results in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of such auditors.

6. We did not audit the financial results of one subsidiary considered in the preparation of the Statement, whose financial results reflect total revenues from operations of Rs. NIL crore up to 15th March, 2019 and total profit/ (loss) after tax of Rs. (0.04) crore. These financial results are certified by the management of the subsidiary and our report on the Statement in so far as it relates to the amounts included in respect of the subsidiary is based solely on such management certified financial results. Our report on the Statement is not modified in respect of the above matter.

7. Figures for the corresponding quarter and year ended March 31, 2018 included in the statement have been audited by Damania & Varaiya, Chartered Accountants vide their report dated May 28, 2018. Effect of Scheme of merger as mentioned in note no. 3 of the Statement has been reviewed by us.

   Our Opinion on the consolidated financial results is not modified in respect of the above matters.

For Chaturvedi & Shah LLP
Chartered Accountants
Firm Registration Number: 101720W/W100355

Lalit R. Mhalsekar
Partner
Membership Number: 103418

Place: Mumbai
Date: May 28, 2019

Continuation sheet...

RENAISSANCE GLOBAL LIMITED

FORMELY RENAISSANCE JEWELLERY LIMITED

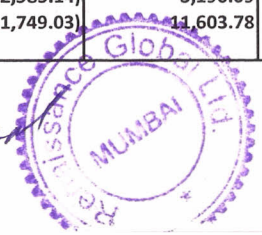
REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2019

(₹ In Lakhs)

Sr No.	Particulars	Quarter ended			Year ended	
		Mar 31, 2019 Audited	Dec 31, 2018 Unaudited	Mar 31, 2018 Audited	March 31, 2019 Audited	March 31, 2018 Audited
1	**Income**					
	a) Revenue from Operations	69,656.52	82,199.60	44,862.35	257,175.08	181,096.36
	b) Other Income	1,059.18	37.56	184.61	1,157.24	373.90
	Total Income (a+b)	**70,715.70**	**82,237.16**	**45,046.96**	**258,332.32**	**181,470.26**
2	**Expenditure**					
	a) Cost of Materials consumed	35,934.01	30,891.31	44,442.04	147,186.16	141,714.74
	b) (Increase)/Decrease in Inventories	5,308.65	5,221.33	3,940.10	(39,763.83)	502.26
	c) Purchase of Traded Goods	17,533.55	31,008.94	(9,460.84)	104,079.03	8,838.58
	d) Employee Benefit Expense	2,272.31	2,636.59	1,716.77	9,227.80	7,892.66
	e) Foreign Exchange (Gain) / Loss (net)	500.01	(195.19)	(681.76)	1,027.05	(3,016.28)
	f) Finance Cost	702.27	825.00	421.38	2,495.78	1,448.73
	g) Depreciation and amortisation expense	902.23	339.50	298.47	1,809.52	1,106.37
	h) Other Expenditure	7,260.01	6,783.56	3,627.46	23,155.14	15,483.73
	Total Expenditure (a+h)	**70,413.04**	**77,511.04**	**44,303.63**	**249,216.65**	**173,970.79**
3	**Profit / (Loss) from Operations before Exceptional Items (1-2)**	302.66	4,726.13	743.33	9,115.67	7,499.47
	Exceptional Items	-	-	-	-	-
	Profit / (Loss) before tax after exceptional items (3-4)	**302.66**	**4,726.13**	**743.33**	**9,115.67**	**7,499.47**
4	Tax expense					
	Income Tax	40.05	778.88	(105.75)	1,592.75	1,248.72
	Deferred Tax	(947.26)	132.44	(101.86)	(1,003.00)	(181.97)
5	**Net Profit / (Loss) after tax for the period / year (3-4)**	**1,209.87**	**3,814.82**	**950.95**	**8,525.92**	**6,432.72**
6	Profit/(Loss) before Tax from Discountinued Operations	79.71	(57.05)	(93.88)	(112.23)	(31.86)
7	Tax Expenses of Discountinued Operations	-	1.53	(20.96)	-	(21.77)
8	Profit/(Loss) after Tax from Discountinued Operations	79.71	(55.52)	(114.84)	(112.23)	(53.63)
9	**Other Comprehensive Income**					
	(i) Items that will not be reclassified to profit and loss					
	a) Re-measurement gains (losses) on defined benefit plans	(4.55)	-	10.63	(4.55)	1.63
	b) Equity instruments through other comprehensive income	89.09	16.63	(54.00)	394.12	707.32
	c) Mutual fund equity instruments through other comprehensive income	0.68	0.09	3.04	9.96	3.04
	d) Income tax effect on above	(11.73)	(7.56)	(7.16)	(13.72)	(99.37)
	(ii) Items that will be reclassified to profit and loss					
	a) Fair value changes on derivatives designated as cash flow hedges	1,351.25	2,607.95	(1,073.70)	844.16	(1,766.76)
	b) Mutual fund debts instruments through other comprehensive income	-	-	-	-	-
	c) Income tax effect on above	(472.18)	(911.32)	370.07	(294.98)	609.92
	d) Exchange differences on translation of foreign operations	749.40	2,935.96	(1,834.02)	2,255.09	(1,419.27)
	Other Comprehensive income for the period (i+ii)	**1,701.96**	**4,641.74**	**(2,585.14)**	**3,190.09**	**(1,963.49)**
10	**Total Comprehensive income for the period after tax (5+8+9)**	**2,991.54**	**8,401.04**	**(1,749.03)**	**11,603.78**	**4,415.60**





RENAISSANCE GLOBAL LIMITED

FORMELY RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED MARCH 31, 2019

(₹ In Lakhs)

Sr No.	Particulars	Quarter ended			year ended	
		Mar 31, 2019 Audited	Dec 31, 2018 Unaudited	Mar 31, 2018 Audited	March 31, 2019 Audited	March 31, 2018 Audited
	Net Profit for the period attributable to:					
	(i) Shareholders of the Company	1,279.66	3,783.44	839.20	8,370.04	6,302.16
	(ii) Non - controlling Interest	9.93	(24.16)	(3.08)	43.66	76.93
	Comprehensive Income for the period attributable to:					
	(i) Shareholders of the Company	1,701.96	4,641.74	(2,585.14)	3,190.09	(1,963.51)
	(ii) Non - controlling Interest	-	-	-	-	-
	Total Comprehensive Income for the period attributable to:					
	(i) Shareholders of the Company	2,981.61	8,425.19	217.56	11,560.11	6,302.16
	(ii) Non - controlling Interest	9.93	(24.16)	(3.08)	43.66	76.93
11	Paid-up Equity Share Capital (Face Value of ₹ 10/- each)	1,868.30	1,868.30	1,868.30	1,868.30	1,868.30
12	Earning Per Share EPS (of ₹ 10/- each not annualised) (Basic and Diluted)					
	Continuing Operations	6.85	20.25	4.49	44.80	33.73
	Discontinued Operations	0.43	(0.30)	(0.61)	(0.60)	(0.29)
	Continuing and Discontinued Operations	7.28	19.95	3.88	44.20	33.45

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

Renaissance Global Ltd MUMBAI

RENAISSANCE GLOBAL LIMITED

FORMELY RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

AUDITED CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2019

(₹ In Lakhs)

Sr. No.	Particulars	March 31, 2019 Audited	March 31, 2018 Audited
	ASSETS		
1	**Non-current assets**		
	Property, Plant and Equipment	5,395.47	4,321.34
	Capital work-in-progress	11.28	294.52
	Intangible assets	2,815.95	578.67
	Financial assets		
	Investments	501.56	1,433.42
	Other financial assets	506.85	437.28
	Deferred Tax	3,321.03	2,271.18
	Other non-current assets	130.22	190.11
	Total Non-current assets	**12,682.36**	**9,526.52**
2	**Current assets**		
	Inventories	101,611.09	59,150.34
	Financial assets		
	Investments	1,790.58	5,067.89
	Trade receivables	37,314.53	35,376.92
	Cash and cash equivalents	3,184.31	6,079.86
	Bank balances other than above	725.30	405.06
	Loans	78.05	37.83
	Other financial assets	4,919.29	3,659.20
	Current tax assets (Net)	137.20	195.58
	Other current assets	2,187.37	2,305.91
	Total Current assets	**151,947.73**	**112,278.59**
	Assets classified as held for sale	726.95	697.14
	Total Assets	**165,357.04**	**122,502.25**

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

Renaissance Global Ltd. MUMBAI

RENAISSANCE GLOBAL LIMITED

FORMELY RENAISSANCE JEWELLERY LIMITED

REGD OFFICE : PLOT NOS. 36A & 37, SEEPZ-SEZ, ANDHERI (EAST), MUMBAI - 400 096 | CIN: L36911MH1989PLC054498

AUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON MARCH 31, 2019

(₹ In Lakhs)

Sr. No.	Particulars	March 31, 2019 Audited	March 31, 2018 Audited
	EQUITY AND LIABILITIES		
1	**Equity**		
	Equity share capital	1,868.30	1,868.30
	Other equity	64,600.71	53,040.59
	Equity attributable to shareholders of the company		
	Non Controlling interest	16.20	42.03
	Total Equity	**66,485.21**	**54,950.93**
2	**Liabilities**		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	113.46	126.75
	Provisions	142.24	185.14
	Total Non-current liabilities	**255.70**	**311.89**
3	**Current liabilities**		
	Financial liabilities		
	Borrowings	65,267.62	34,575.08
	Trade payables	29,310.03	30,727.59
	Other financial liabilities	3,051.38	1,234.54
	Other current liabilities	464.31	553.19
	Provisions	193.63	146.65
	Current Tax liabilities (Net)	329.15	2.37
	Total Current liabilities	**98,616.12**	**67,239.42**
	Total Equity and Liabilities	**165,357.04**	**122,502.25**

CHATURVEDI & SHAH LLP MUMBAI CHARTERED ACCOUNTANTS

Renaissance Global Ltd. MUMBAI

NOTES :

1. The above Audited Consolidated Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 28, 2019.
2. The Company is engaged primarily in the business of 'Manufacture and sale of Jewellery' and hence there is no separate reportable segment within the criteria defined under Indian Accounting Standard (Ind AS) -108 'Operating Segments'.
3. National Company Law Tribunal, Mumbai Bench (NCLT) on April 22, 2019 has approved the Scheme of Amalgamation of Renaissance Jewellery Ltd. (now Renaissance Global Ltd.), its wholly owned subsidiary "N. Kumar Diamond Exports Limited" and a step down subsidiary "House Full International Limited". The effective date and Appointed dates for the merger are May 08 2019, and April 1, 2017 respectively.
4. The figures for the previous quarters and previous periods have been re-grouped/reclassfied wherever considered necessary to conform with those of current quarter and current period.

For RENAISSANCE GLOBAL LIMITED

NIRANJAN A. SHAH
EXECUTIVE CHAIRMAN

Place : Mumbai
Dated : May 28, 2019

RENAISSANCE GLOBAL LTD.
(FORMERLY RENAISSANCE JEWELLERY LTD.)
CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Highest Annual Turnover Since Inception
EBITDA and PAT grew by 32%

Mumbai, May 28, 2019: Renaissance Global Limited (RGL), India's highly differentiated luxury lifestyle products company and the largest exporter of branded jewellery and supplier of licensed brands to leading global retailers, reported its unaudited and reviewed results for the financial year ending 31st March 2019 as approved by its Board of Directors.

Financial Highlights – Q4 FY19 Consolidated

- Quarterly revenue at INR 7071.5 million, up by 57% YoY
- EBITDA (including other income) at INR 190.7 million, up by 30% YoY
- PAT at INR 129.0 million, up by 54% YoY

Financial Highlights – FY19 Consolidated

- Revenue from operations at INR 25,833.2 million, up by 42% YoY
- EBITDA (including other income) at INR 1,342.1 million, up by 33% YoY
- PAT at INR 841.3 million, up by 32% YoY

Rs. In millions

Particulars	Q4 FY19	Q4 FY18	% YoY	FY19	FY18	% YoY
Revenue	7071.5	4504.6	57%	25,833.2	18,147.0	42%
EBITDA	190.7	146.3	30%	1,342.1	1,005.4	33%
*PAT	129.0	83.6	54%	841.3	637.9	32%

*including loss due to discontinued operations

The Company acquired Jay Gems , a US based company which has an exclusive license for Enchanted Disney Fine Jewelry, in August 2018.

Mr. Sumit Shah, Vice Chairman of the company stated that, "With the successful integration of Jay Gems operations we now plan to capitalize on the international appeal of the Disney brand. Renaissance has acquired licenses for the Middle East, China, India, South Africa, the Philippines, Malaysia and Singapore. Due to the success of the 'Enchanted Disney Fine Jewelry', Renaissance has the opportunity to create jewellery for additional Disney license properties including Mickey and Minnie, Star Wars and other Disney I.P."

Verigold Jewellery DMCC, our subsidiary in Dubai has made a strategic investment of Rs 200 million in Verigold Jewellery India Private Limited (VJIPL) by subscribing to CCDs. VJIPL is a joint venture with Bennett, Coleman & Co Ltd (BCCL) to promote Fine Jewellery products in India under a brand "IRASVA". BCCL will provide an advertisement credit line of Rs 3500 Million to VJIPL. RGL group , upon conversion of CCDs will hold 51% share and BCCL will hold 49% share in VJIPL.

The Company has incorporated a subsidiary in China to facilitate distribution of Enchanted Disney Fine Jewelry.

Renaissance Global Ltd. MUMBAI

RENAISSANCE GLOBAL LTD.
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Q4 and FY19 Business Highlights

- Revenue share of studded jewellery was 75% and that of gold jewellery was 25% in Q4FY19. Similarly, the share was 74% for studded jewellery and 26% for Gold jewellery for full year FY2019.
- Healthy geographical distribution of sales across various markets for Q4FY19 it was – North America (61%), Middle East (34%) and Others (5%). For FY2019 it stood at – North America (57%), Middle East (35%) and Others (8%).
- Successful integration of Jay Gems operations positioning the company for robust growth.
- Continued focus on inventory management and working capital efficiency.

About Renaissance Global Limited:

Renaissance Global Limited is a highly differentiated luxury lifestyle products company. It is the largest exporter of branded jewellery and supplier of licensed branded jewellery through its licensing agreement to sell "Enchanted Disney Fine Jewellery" and "Heart of Hallmark" jewellery collections. The company has long-standing relationships with marquee global retailers like Amazon, Argos, Helzberg, J.C Penny, Malabar Gold, Signet, Wal-Mart, Zales Corp. etc. The Company has successfully expanded its product portfolio, backed by strong design capabilities, to offer a wide range of studded jewellery namely Diamond Fashion, Diamond Bridal, Gemstone Jewellery in line with latest fashion trends. The company has diversified operations across key markets in USA, UK & Middle East with its global marketing presence through own subsidiaries and via strategic acquisitions over the years.

For more information, visit www.renjewellery.com

For More Information, Please Contact:

Renaissance Global Limited
G. M. Walavalkar
Compliance Officer
investors@renaissanceglobal.com

Renaissance Global Ltd. MUMBAI

RENAISSANCE GLOBAL LIMITED



INVESTOR PRESENTATION

MAY 2019



Discussion Summary

1. Company Overview
2. Business Strategy & Outlook
3. Q4 & FY19 Results
4. Annexure

RENAISSANCE
GLOBAL LIMITED



OVERVIEW

A global luxury company growing through :

- Valued partnerships with leading retail brands in the world's top markets
- Proven history of successful synergistic acquisitions
- Robust and disciplined balance sheet to fuel future growth

Largest Supplier of Branded Jewellery To Leading Global Retailers

India's Largest Exporter of Gem-Set Jewellery

- GJPEC Award for "Largest Exporter of Studded Metal Jewellery" for 7th time in 2017
- 2.9 Mn pieces of jewellery sold in FY19,
- Robust manufacturing (166,000 sq. ft., 2,916 employees)

Strong Design Capabilities

- ~95% of sales based on in-house designs
- ~12,000 new designs developed in FY 2019
- 151 member design team based in US, UK, Hong Kong, Dubai & Mumbai
- Strong R&D to drive product innovation

Acquisition Strategy

- Track record of successful acquisitions
- Expansion of product portfolio and geographies via strategic acquisitions
- Opportunities continue to be available due to market turmoil

Robust Financials *

- Total Revenues, EBITDA & PAT of Rs 25,833 Mn, Rs 1,342 Mn & Rs 841 Mn in FY19, growing at 42%, 33% and 32% respectively
- Low leverage: Net Debt / Equity – 0.92
- Return Ratios: ROE: 12.7%

Global Marketing Presence

- Dedicated in-house marketing across key markets in USA, UK & Middle East
- Incorporated a subsidiary in China.
- Continued focus on geographical diversification
- Share of revenues from US reduced from 85% in FY11 to 57% in FY19

Focus on Licensed Brands

- Licensing agreement to sell "Enchanted Disney Fine Jewellery" and "Heart of Hallmark Diamonds " jewellery collections
- Branded jewellery sales to bring significant value addition, higher margins & profitability

India Brand Strategy

- Strategic investment in joint venture(JV) with Bennett, Coleman and Company Limited(BCCL) to promote brand 'IRASVA' owned by the JV
- BCCL has committed Rs. 3500 Mn of advertising spends in exchange of 49% equity in the joint venture

Marquee Clientele

- Amazon, Argos, Helzberg, J.C Penney, Malabar Gold, Signet, Wal-Mart
- Diversified Customer Base

* FY19 Financials

Established Partner to Global Jewellery Retailers

Strong Design Team With Expertise on Global Fashion Trends

- 151 member design team based in US, UK, Hong Kong, Dubai & Mumbai
- Design bank of over 200,000 styles built over two decades
- Over 12,000 new designs launched every year based on international trends
- Partner of choice of marquee global designer brands.
- Partner of choice for global retailers.
- Designs are the intellectual property of Renaissance Global.

Strong R&D Focus to Drive Product Innovation

- 25 member research & development team creating patented patented products
- 5,000 sq. ft dedicated research & development facility
- Investment in R&D acts as a key differentiator in global markets

State-Of-The-Art Manufacturing Facilities With Highly Skilled Workforce

- Robust manufacturing setup in 166,000 sq. ft. across 8 manufacturing facilities with 2,916 skilled employees
- Global standard manufacturing technologies including Casting, CNC Machining and 3D Printing
- Each piece of jewellery is manufactured as per customer requirements, backed by strong internal processes
- Right balance between full time and contractual manpower, resulting in cost savings during the off season
- Customized ERP solution for effective monitoring and efficient inventory management

Mumbai (across all 6 units)
Area: 95000 sq ft
Manpower: 1312

Bhavnagar
Area: 65,000 sq ft
Manpower: 1512

Dubai
Area: 6000 sq ft
Manpower: 92

Manufacturing Facilities in Maharashtra & Gujarat

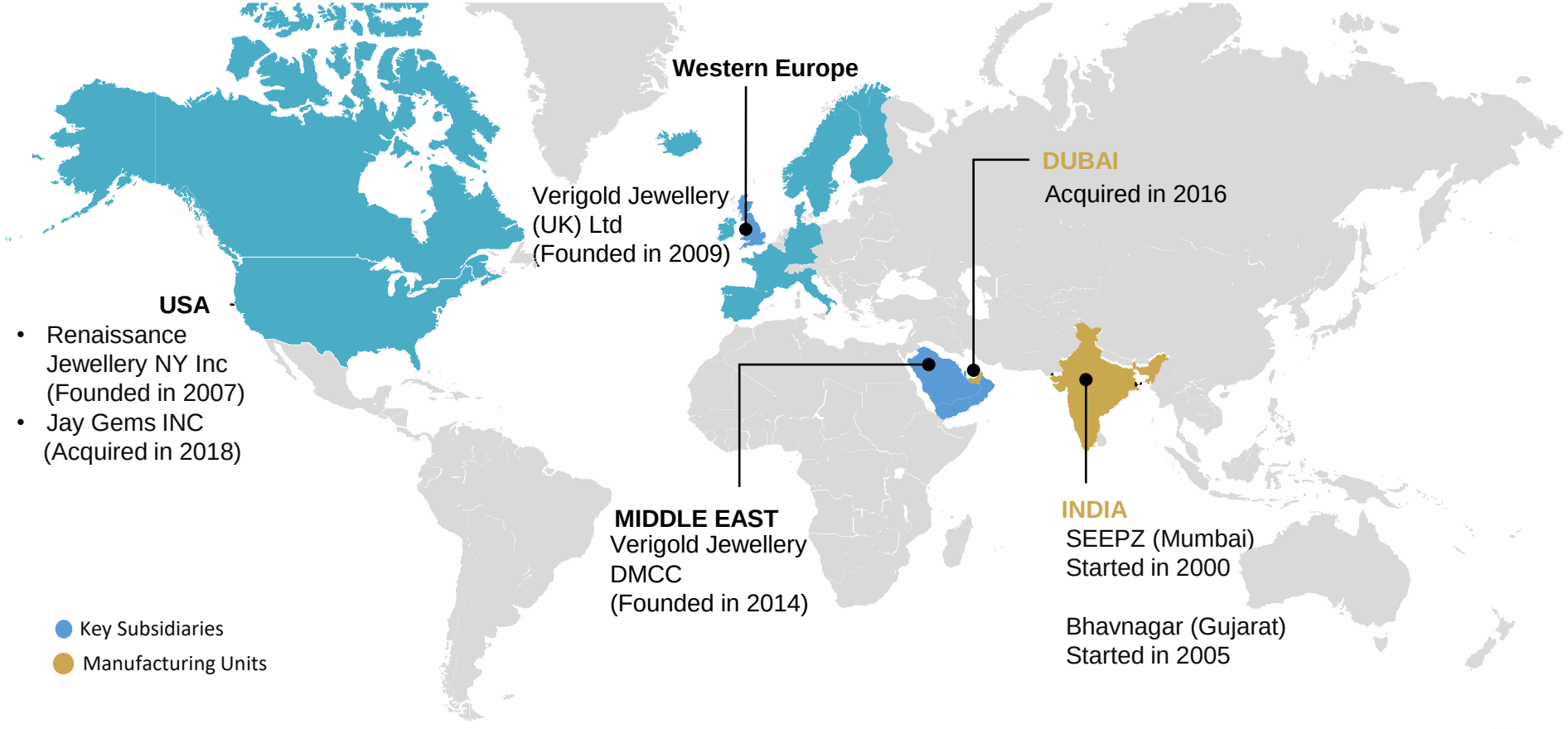








Global Marketing Presence To Serve Key Jewellery Markets



Preferred Partner to Marquee Global Retailers Across The World

- 50+ Customers Across USA, UK & Middle East
- 10+ Year Relationships with Top 10 Customers
- Diversified Customer Base
- Minimal Credit Risk Due to Stable Clientele & Disciplined Credit Terms

E-Commerce/ Television	Specialty Jewellers	Multi-Brand Retailers
amazon	SIGNET JEWELERS	RIDDLE'S JEWELRY
QVC	REEDS Jewelers	Walmart
jewelry television	H.SAMUEL	PEOPLES THE DIAMOND STORE®
	HELZBERG DIAMONDS	JCPenney
	CHARM DIAMOND CENTRES	Fred Meyer Jewelers
	MALABAR GOLD & DIAMONDS	Argos
	KAY JEWELERS Every kiss begins with Kay.®	ZALE CORPORATION
	Joyalukkas	macy's

RENAISSANCE
GLOBAL LIMITED



BUSINESS STRATEGY & OUTLOOK

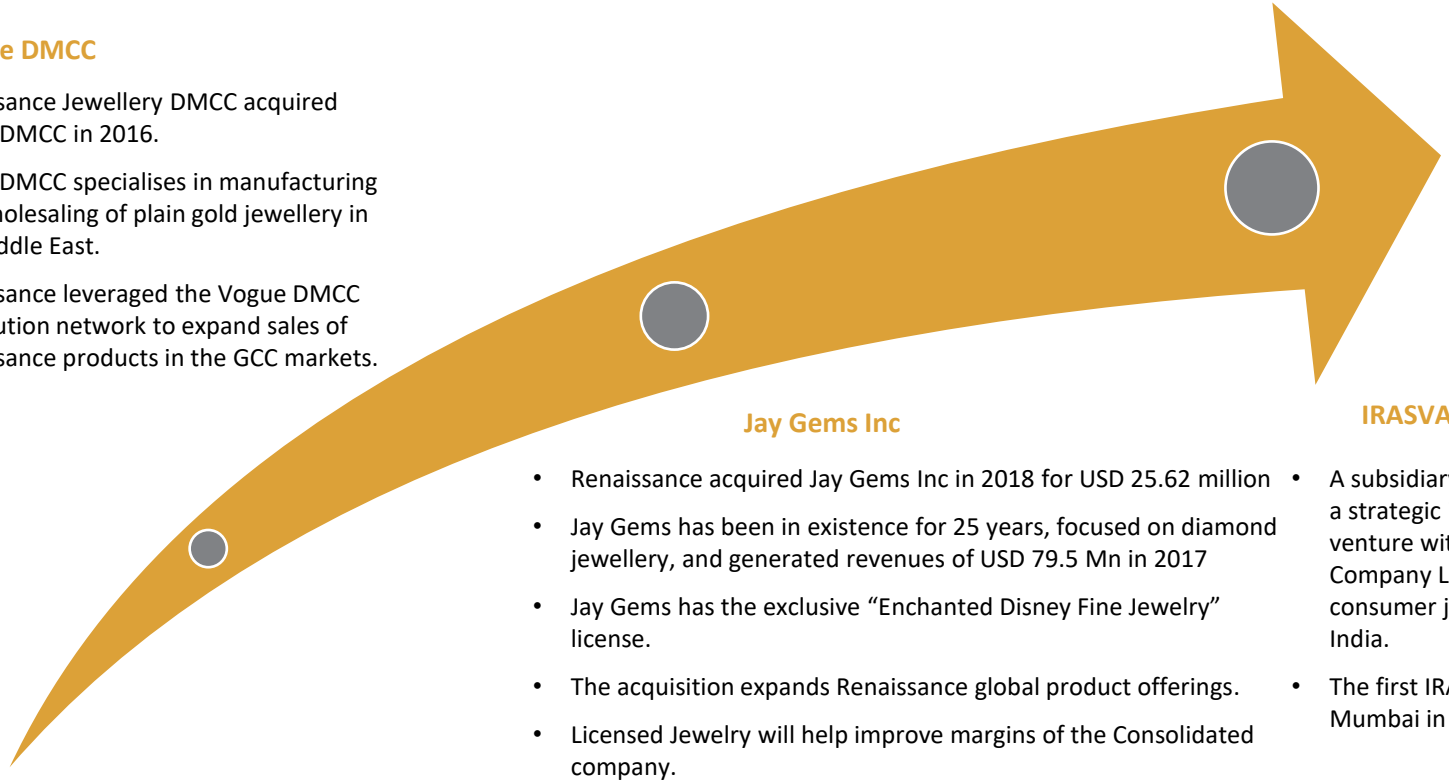
Business Strategy & Outlook

Increasing Sales Of Licensed Brands In Existing Markets	• Grow branded jewellery sales through Disney and Hallmark licensing agreements, leading to increased customer wallet share and market penetration • Develop new products under Disney license – Mickey, Minnie and Star Wars
Expanding Licensed Brand Sales In New Geographies	• Introduce wide range of Enchanted Disney Fine Jewelry in new markets where there is strong Disney brand recognition • Launch Hallmark Diamonds in new markets
Continued Focus on New Product Development and Innovation	• Expand gold Jewellery portfolio in Middle East by introducing new technologies including 3D printing • Introduce new product categories including wedding bands in the US and then replicate across other geographies
Inorganic Growth To Accelerate Growth in New Products & New Markets	• Aggressively pursue suitable acquisitions, new brand licenses for product expansion and geographical expansion opportunities • Leverage strong balance sheet position for faster growth
India Brand Strategy	• Strategic investment in joint venture(JV) with Bennett, Coleman and Company Limited(BCCL) to promote brand IRASVA owned by the JV • BCCL has committed Rs 3500 Mn of advertising spends in exchange of 49% equity in the joint venture

Organic & Inorganic Growth

Vogue DMCC

- Renaissance Jewellery DMCC acquired Vogue DMCC in 2016.
- Vogue DMCC specialises in manufacturing and wholesaling of plain gold jewellery in the Middle East.
- Renaissance leveraged the Vogue DMCC distribution network to expand sales of Renaissance products in the GCC markets.



Jay Gems Inc

- Renaissance acquired Jay Gems Inc in 2018 for USD 25.62 million
- Jay Gems has been in existence for 25 years, focused on diamond jewellery, and generated revenues of USD 79.5 Mn in 2017
- Jay Gems has the exclusive “Enchanted Disney Fine Jewelry” license.
- The acquisition expands Renaissance global product offerings.
- Licensed Jewelry will help improve margins of the Consolidated company.
- ROE and ROCE for the license business is higher than the other businesses.

IRASVA

- A subsidiary of Renaissance has made a strategic investment in a joint venture with Bennett, Coleman and Company Limited to launch a consumer jewellery brand “IRASVA” in India.
- The first IRASVA retail store opened in Mumbai in May 2019.

Entry into Branded Jewellery Through Acquisition of Jay Gems

- Branded jewellery is the fastest growing segment of the jewellery business.
- This growth is predicated due to De Beers reducing marketing spends on Generic diamond jewellery
- Renaissance acquired Jay Gems INC in FY 2018-19. Jay Gems has the exclusive license to 'Enchanted Disney Fine Jewellery' which features Disney Princess inspired engagement rings and fashion fine jewellery.
- Enchanted Disney Fine Jewellery is a top performing brand at Zales Jewelers.
- Disney is the biggest licensing company in the world (with USD 57 billion in sales – 2017) including USD 5.5 billion for the Disney Princess brand
- The acquisition will be accretive due to staggered purchase consideration, synergies and focus on higher margin categories.



Global Expansion of Branded Jewellery Products



- To capitalise on the international appeal of the Disney brand, Renaissance has acquired exclusive licenses for the Middle East, China, India, South Africa, the Philippines, Malaysia and Singapore.
- Due to the success of the ‘Enchanted Disney Fine Jewelry’, Renaissance has the opportunity to create jewellery for additional Disney license properties including Mickey and Minnie, Star Wars and other Disney I.P.
- Marketing of the licensed brands is magnified by the high profile of continued Disney global film launches, including Aladdin and Frozen 2 in 2019

Current Brand Portfolio and Benefits of the Branded Play

Benefits of Branded Jewellery Sales

- Superior product positioning and deeper customer relationships
- Increased competitiveness through design exclusivity
- Higher value addition and focus on higher price points
- Better pricing and higher margins than generic jewellery
- Opportunity to market both bridal and fashion fine jewellery collections

Licensing Agreement with Disney

Enchanted Disney Fine Jewelry

Disney Cinderella



Licensing Agreement with Hallmark

Hallmark Diamonds Moments



The Two Brands : Reach & Opportunities

Enchanted Disney Fine Jewelry

- Introduces one of the world's best loved brands to the fine jewellery market
- Successful distribution at every level of retail, including independents, specialty retailer
- USD 125 million in retail sales in 2018
- Global name recognition with potential for worldwide growth
- Successful in both bridal and fashion jewellery
- According to a study by the Knot/ XO Group, 1 in 4 brides want something from Disney for their wedding day

Disney's Wedding Connection



~50,000	~5,000	#1
Vows Exchanged at Disney Weddings	Weddings Annually	Honeymoon Destination

Disney Social Media Connections

100+ Mn Followers	12+ Mn Followers	5+ Mn Followers	3+ Mn Subscribers	40+ Mn Website Visitors

Hallmark Diamonds

- Hallmark has a global presence in more than 100 countries
- Top 2% of Brands (2017 Equitrend/Harris Interactive)
- #5 Most Reputable Company (2017 U.S Reptrak 100)
- 6 billion annual brand interactions
- Brand reaches 99% of US women ages 25-54
- Over half of US adult women interacted with at least 3 Hallmark touch points in the past 6 months
- 500+ bloggers with reach of +24 million
- Strong brand association with emotional connection is highly relevant to jewellery consumers

Hallmark Social Media Connections

64.1 Million	16 Million	150 Million	92 Million	16.7 Million

- Verigold Jewellery DMCC will make a strategic investment of Rs. 200 Mn in a joint venture with Bennett, Coleman and Company Limited.
- A joint venture to launch a retail jewellery brand in India
- Renaissance Global upon conversion of the Debenture will own 51% of the joint venture
- Bennett, Coleman and Company Limited has an advertisement spend commitment of Rs 3500 Mn over a period of 5 years
- The first “IRASVA” store opened in May 2019 and the company plans to expand to 25 stores in India in the next five years
- We will be strategic with the scale up of IRASVA and will monitor its profitability closely.
- We will be able to leverage global design bank as well as Enchanted Disney Fine Jewelry.



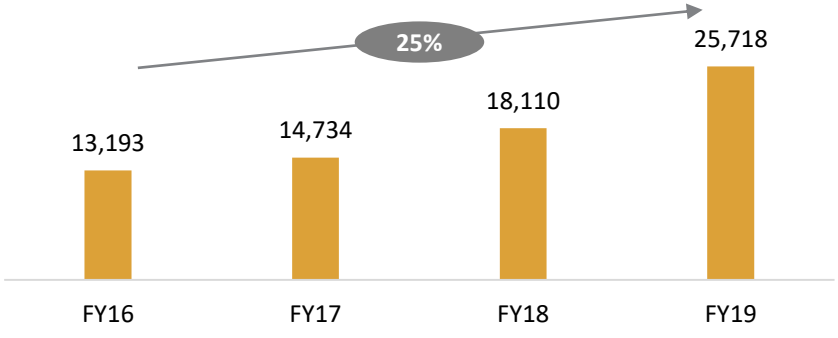
IRASVA

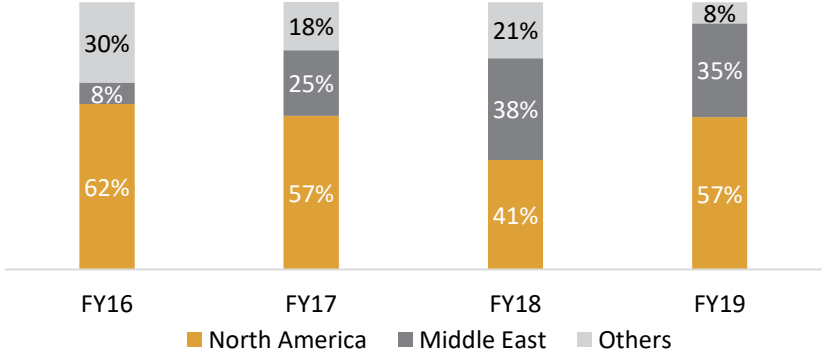
- Irasva's gold and diamond jewellery celebrates the modern woman's love for self and love of expression
- 'Irasva' is a combination of "ira" meaning enjoyment and "sva" meaning self in Hindi.
- The Irasva brand invites women to indulge in self love.
- Irasva jewellery inspires every woman to create, feel beautiful and express herself in every moment
- Irasva is a every day fine jewellery brand for the self-assured modern woman



Geographical Diversification Through Entry Into New Markets

Robust Sales Growth & Geographical Diversification Achieved Over FY16 to FY19 Driven by Entry in GCC Market





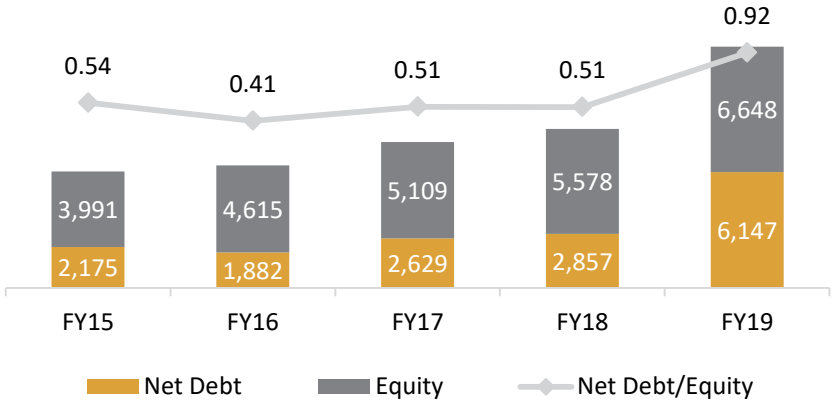
- Over the years, Renaissance has strategically reduced its dependence on the US market and diversified into key jewellery markets across Middle East, Asia Pacific and Europe
- In addition to having a direct marketing presence through own subsidiaries in USA, UK and Middle East, Renaissance has also diversified its manufacturing base across India and Dubai
- The acquisition of a manufacturing facility in Dubai has eased entry into the Gulf Cooperation Council (GCC) markets

Renaissance has continually pursued geographical diversification

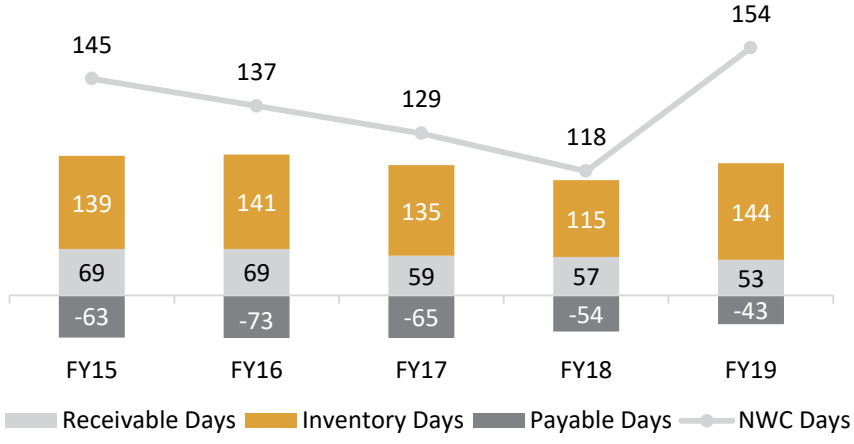
- In FY 2011, 85% of its revenues from the US but in FY 2019, US revenue share was reduced to 57%
- The Vogue acquisition helped to substantially increase the contribution from the Middle East from 8% in FY2016 to 35% in FY2019

Financial Strength Driving Business Growth (Consolidated)

Leverage (Rs Mn)



Working Capital Analysis



Balance Sheet Discipline : Low Leverage & Efficient Working Capital Management

- The Gems & Jewellery export sector in India, has been negatively affected by capital mismanagement and highly leveraged balance sheets
- In contrast, Renaissance has steadily grown its business with a highly disciplined approach based on prudent capital allocation and efficient working capital management
- Inventory and receivables days have been reduced by close monitoring and optimization of the entire cycle from orders to delivery till the receipt of money
- The recent acquisition of Jay Gems Inc was funded through internal accruals. The Debt\Equity ratio is elevated on account of purchase consideration payable to erstwhile owners classified as Debt in Financials.
- Inventory days have increased from 115 days to 144 days because of high inventory on the books of Jay Gems. We are committed to manage the Jay Gems inventory better and bring it to lower levels over the next year

Working capital calculated with Total Income as denominator

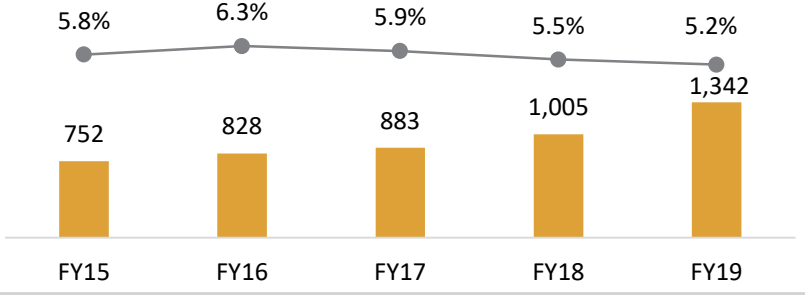
Limited Exposure to Currency & Commodity Fluctuations

Business Offers Significant Natural Hedge Leading to Limited Exposure to Currency & Commodity Risk

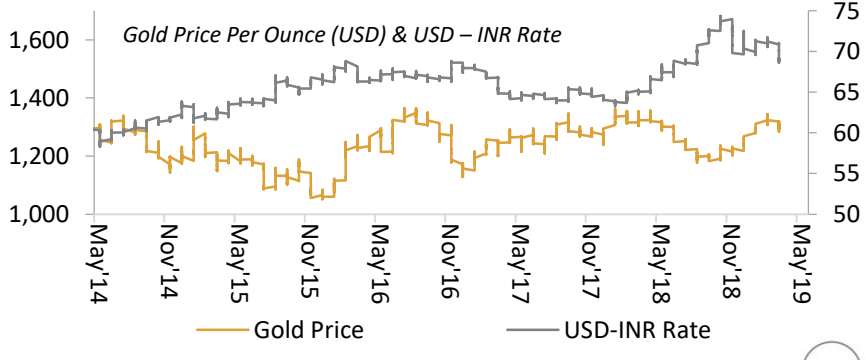
The Company's functional Currency is USD since majority of the business transactions are undertaken in USD currency

- Operating margins have been largely stable despite currency & commodity price volatilities
- Majority of the sales are in USD currency while few sales in European market are in their local currency
- Globally, sales are on MRP basis, leading to limited exposure to commodity prices & inventory price risk
- All the raw material purchases including gems, diamonds and gold, even in India, are in USD currency
- The incremental sales take into account the currency and commodity price at the time of order confirmation from customer
- A small portion of manufacturing expenses in India are booked in INR, for which commensurate hedging is undertaken
- Majority of the loans are under PSFC & PCFC are also in USD

Healthy EBITDA Growth & Stable EBITDA Margin over Last 5 Years



Despite Volatile Currency & Commodity Price Movements



RENAISSANCE
GLOBAL LIMITED



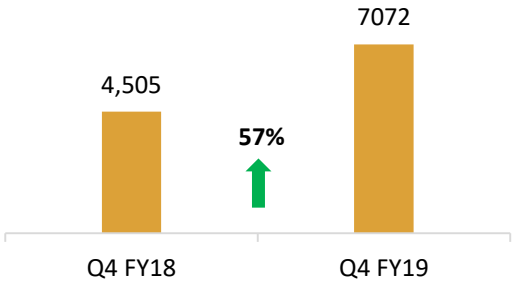
Q4 & FY19 RESULTS

Q4 & FY19: Key Highlights

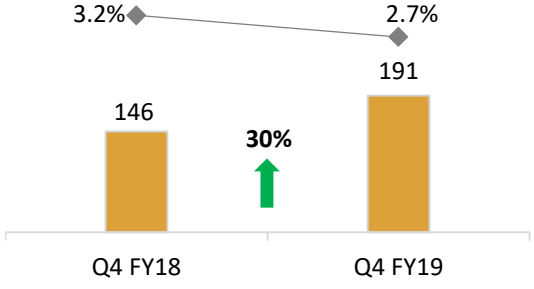
Q4 FY19 YoY Analysis

In Rs Mn

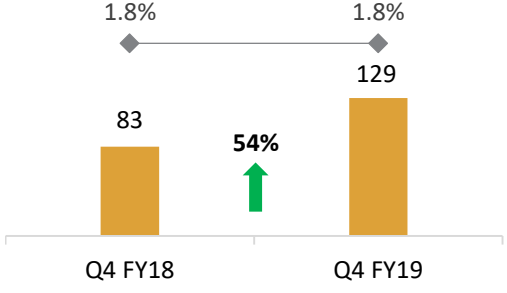
Total Income



EBITDA & EBITDA Margin

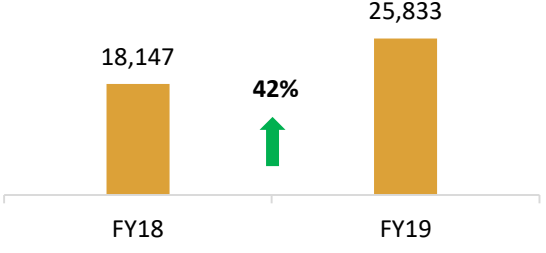


PAT & PAT Margin

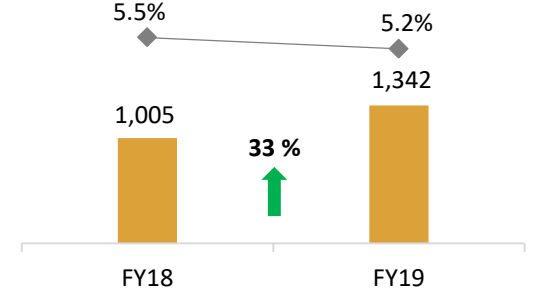


FY19 YoY Analysis

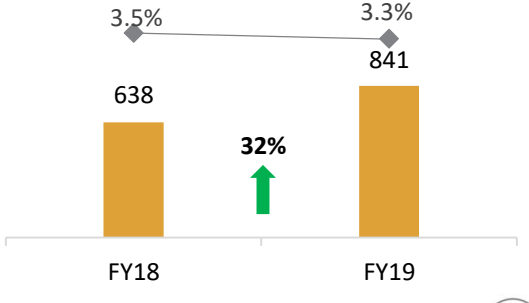
Total Income



EBITDA & EBITDA Margin



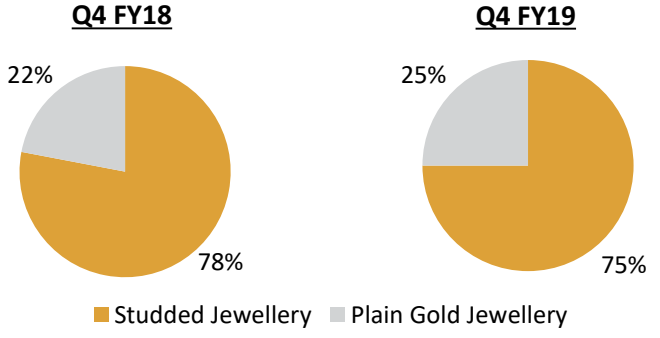
PAT & PAT Margin



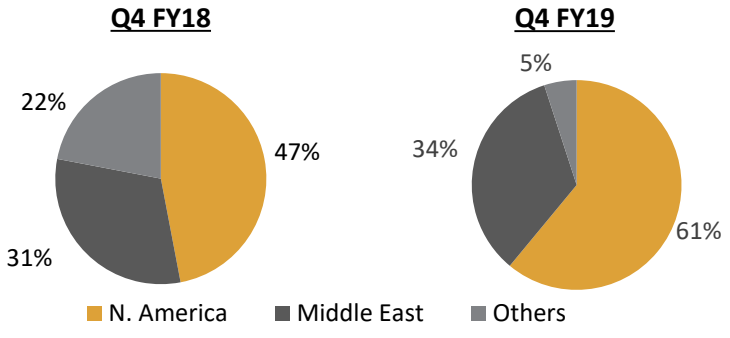
Q4 & FY19: Segment Analysis

Q4 FY19 YoY Analysis

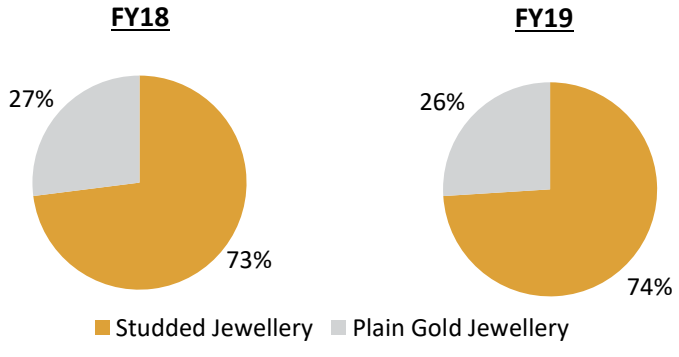
Studded & Plain Gold Jewellery

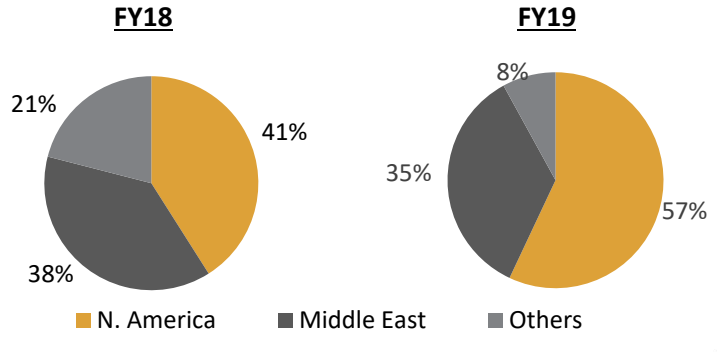


Geographical Mix



FY19 YoY Analysis





Consolidated Profit & Loss Statement

Particulars (In Rs Mn)	Q4 FY19	Q4 FY18	YoY %	FY19*	FY18*	YoY %
Revenue From Operations	**6,965.6**	**4,486.2**	**55.3%**	**25,717.5**	**18,109.6**	**42.0%**
Other Income	105.9	18.4		115.7	373.9	-69.1%
Total Income	**7,071.5**	**4,504.6**	**57.0%**	**25,833.2**	**18,147.0**	**42.3%**
COGS	5,877.6	3,892.1	51.0%	21,150.1	15,105.5	40.0%
Gross Profit	**1,193.9**	**612.5**	**94.9%**	**4,683.1**	**3,041.5**	**53.9%**
Gross Margin %	**16.9%**	**13.6%**	**300 bps**	**18.1%**	**16.8%**	**130 bps**
Employee Expenses	227.2	171.6	32.4%	922.8	789.2	16.9%
Other Expenses	776.0	294.6	163.4%	2,418.2	1246.7	93.9%
EBITDA	**190.7**	**146.3**	**30.3%**	**1,342.1**	**1,005.6**	**33.4%**
EBITDA Margin %	**2.7%**	**3.3%**	**-60 bps**	**5.2%**	**5.5%**	**-30 bps**
Depreciation	90.2	29.8	202.6%	181.0	110.6	63.3%
Finance Cost	70.2	42.1	66.7%	249.6	144.9	72.2%
PBT	**38.2**	**64.9**	**-41.1%**	**900.3**	**746.8**	**20.6%**
Tax Expense	(90.7)	(18.6)		59.0	108.9	-45.8%
PAT	**128.9**	**83.6**	**54.2%**	**841.4**	**637.9**	**31.9%**
PAT Margin %	**1.8%**	**1.8%**	**0 bps**	**3.3%**	**3.5%**	**-17 bps**

* Including loss due to discontinued operations

Consolidated Balance Sheet

Particulars (In Rs Mn)	Mar-19	Mar-18
Shareholder's Funds		
Equity Share Capital	186.8	186.8
Reserves & Surplus	6,460.1	5,304.1
Minority Interest	1.6	4.2
Non-Current Liabilities		
Borrowings	11.3	12.7
Long Term Provisions	14.2	18.5
Current Liabilities		
Income Tax Liabilities (net)	32.9	0.2
Short Term Borrowings	6,526.8	3,457.5
Trade Payables	2,931.0	3,072.8
Other Current Liabilities	351.6	178.7
Short Term Provisions	19.4	14.7
Total Equity & Liabilities	**16,535.7**	**12,250.2**

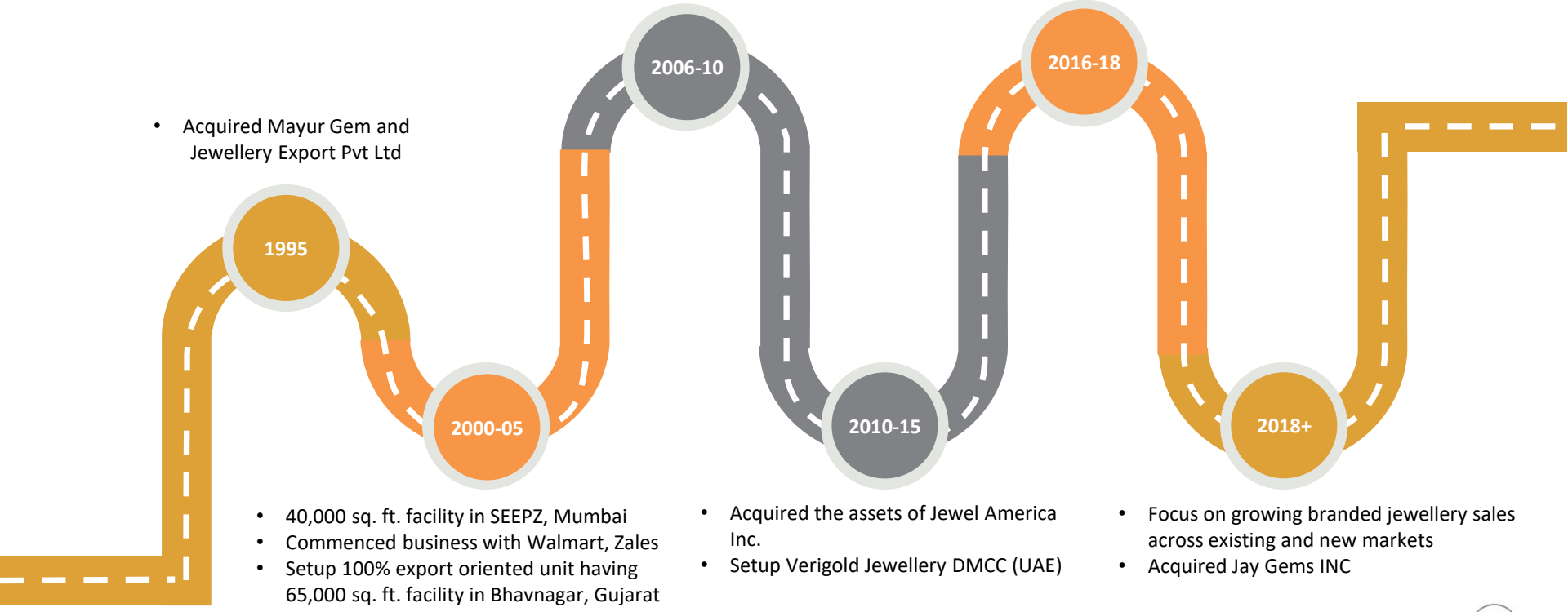
Particulars (In Rs Mn)	Mar-19	Mar-18
Non-Current Assets		
Fixed Assets – Tangible & Intangible	821.1	490.0
CWIP & Intangibles under development	1.1	29.4
Other Non Current Assets	113.8	206.0
Deferred Tax Assets (Net)	332.1	227.1
Current Assets		
Current Investments	179.1	506.7
Inventories	10,161.2	5,915.0
Trade Receivables	3,731.5	3,537.6
Cash & Bank Balances	390.9	648.4
Short Term Loans & Advances	7.8	3.8
Other Current Assets	724.4	616.5
Asset Classified for Sale	72.7	69.7
Total Assets	**16,535.7**	**12,250.2**

RENAISSANCE
GLOBAL LIMITED



ANNEXURE

Key Milestones



Experienced Management Team



Niranjan Shah, Chairman

- Associated with the company since inception
- Over 4 decades of experience in the gems & jewellery industry
- Responsible for the overall strategic planning and decision making



Sumit Shah, Vice Chairman

- 22 years of industry experience
- Responsible for long term business plans and new business initiatives



Hitesh Shah, Managing Director

- 22 years of industry experience
- Responsible for Finance, Accounting and Merchandising operations



Suhel Kothari, Director

- President, RJNY Inc (Verigold)
- Manages operations of USA division



Neville Tata, Executive Director

- 21 years of industry experience
- He is responsible for Production and HRM

Experienced Independent Directors: Strong Corporate Governance



Veer Kumar Shah, Independent Director **(ICAI, 1969;)**

- Practicing Chartered Accountant with more than 4 decades of experience
- Expert in Accounting, Auditing , Taxation, Company Law matters, Arbitration matters and management consultancy in diverse sectors



Anil Chopra, Independent Director

- 30 years experience in marketing of consumer products, Prior worked in Tata Sons and their group company, Voltas
- Exp. in Commercial, Human Resource Development and Administration functions



Arun Sathe, Independent Director

- Practicing Lawyer in High court & Supreme Court & Veteran Economist
- Governing Council Member of Mah. Chamber of Commerce, Finance & Taxation Committee of the Chamber & FICCI; Part time member of SEBI



Vishwas Mehendale, Independent Director

- Practicing Chartered Accountant in Taxation and appellate matters, including drafting and arguing appeals before Commissioners of I.Tax & Appellate Tribunal
- Expert in Direct & Indirect Tax Laws, Accounts & Audits, Finance & Corporate Laws



Madhavi Pethe, Independent Director

- Former Independent Director of Bombay Commodity Exchange Ltd. by Forward Markets Commission, Central Govt
- Member of Board of Studies of Banking & Insurance University of Mumbai

Consolidated Profit & Loss Statement

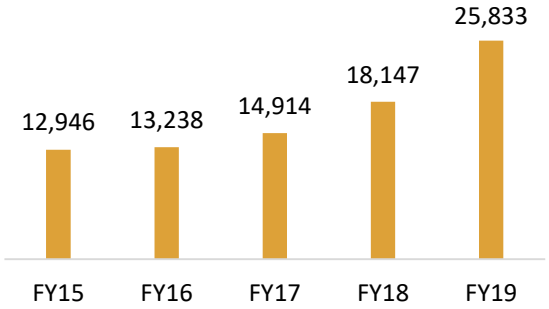
Particulars (In Rs Mn)	FY19**	FY18**	FY17*	FY16	FY15
Revenue From Operations	25,717.5	18,109.6	14,734.5	13,195.8	12,764.4
Other Income	115.7	373.9	179.7	41.9	181.9
Total Income	**25,833.2**	**18,147.0**	**14,914.2**	**13,237.7**	**12,946.3**
COGS	21,150.1	15,105.5	11,577.4	9,959.1	9,907.2
Gross Profit	**4,683.1**	**3,041.5**	**3,336.8**	**3,278.0**	**3,039.1**
Gross Margin %	**18.1%**	**16.8%**	**22.4%**	**24.7%**	**23.4%**
Employee Expenses	922.8	789.2	803.2	792.4	779.6
Other Expenses	2,418.2	1246.7	1,651.0	1,658.5	1,507.3
EBITDA	**1,342.1**	**1,005.6**	**882.6**	**827.6**	**752.2**
EBITDA Margin %	**5.2%**	**5.5%**	**5.9%**	**6.3%**	**5.8%**
Depreciation	181.0	110.6	140.3	150.2	173.5
Finance Cost	249.6	144.9	132.1	105.3	115.9
PBT	**900.3**	**746.8**	**610.1**	**572.1**	**455.8**
Tax Expense	59.0	108.9	114.9	98.6	57.2
PAT	**841.4**	**637.9**	**495.2**	**473.5**	**405.6**

* Excluding extraordinary items
**including loss due to discontinued operations

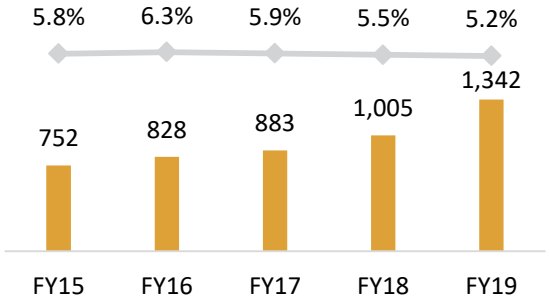
Financial Summary

In Rs Mn

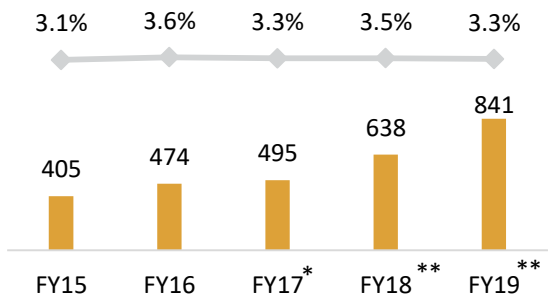
Total Income



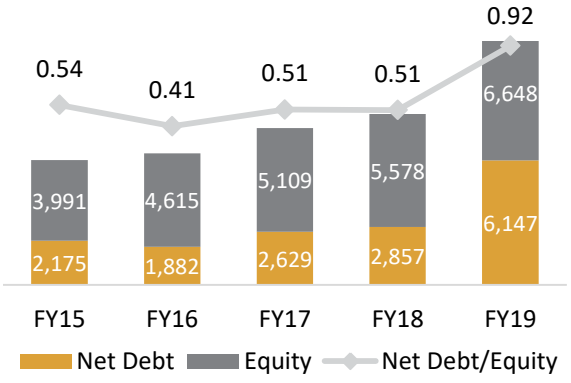
EBITDA & EBITDA Margin



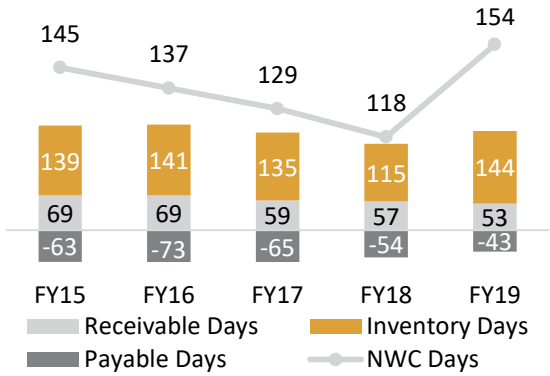
PAT & PAT Margin



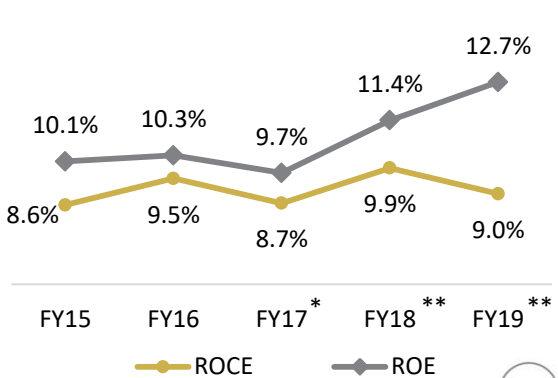
Leverage Analysis



Working Capital Analysis



Return Ratios

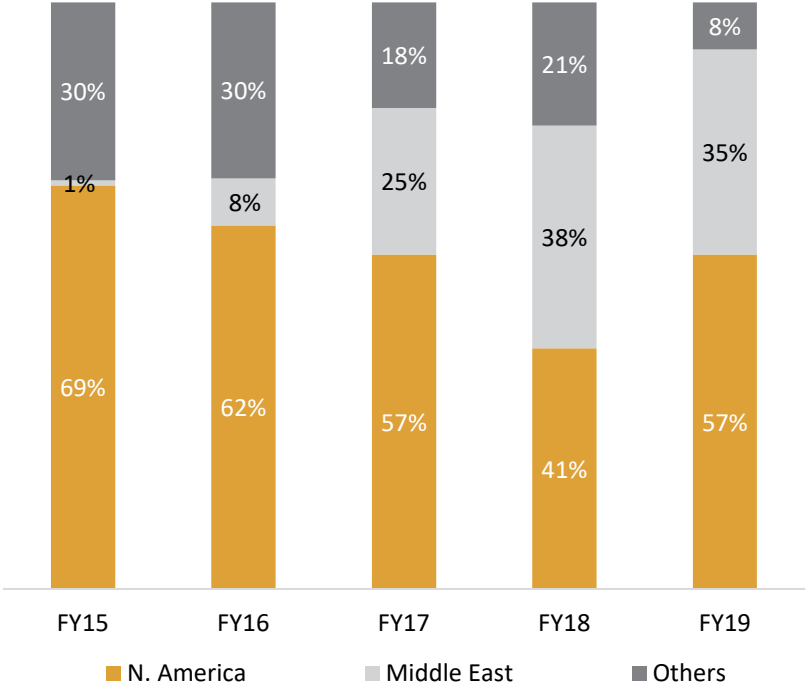


Working capital calculated with Total Income as denominator in all ratios
ROCE = EBIT / Cap. Employed (Equity inc. minority & Debt)

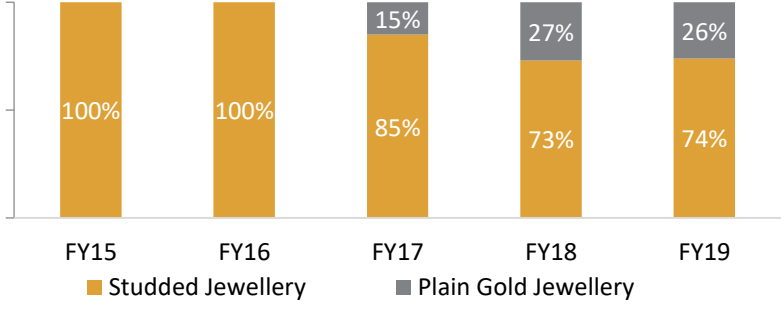
*Excluding extraordinary items
**including loss due to discontinued operations

Operational Summary

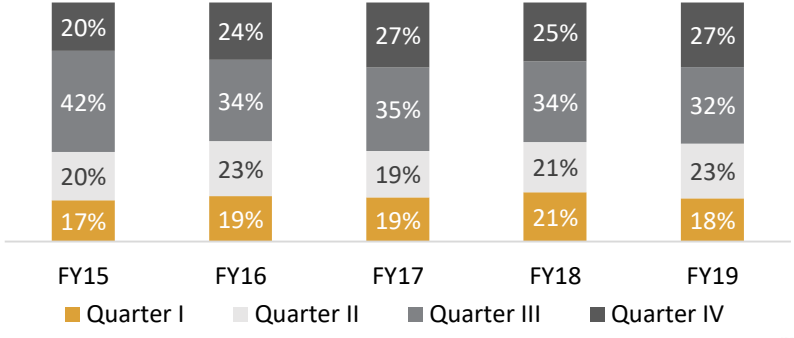
Geographical Mix



Studded Jewellery vs. Plain Gold Jewellery



Seasonality



Awards

2001
SEEPZ-SEZ Star Award

2005
WM Int'l Supplier of the Year

2006
GJEPC Award for largest exporter of studded metal jewellery

2008
GJEPC Award for largest exporter of studded metal jewellery

2009
Emerging India Award

2011
GJEPC Award for largest exporter of studded metal jewellery

2012
GJEPC Award for largest exporter of studded metal jewellery

2015
GJEPC Award for largest exporter of studded metal jewellery

2016 & 2017
GJEPC Award for largest exporter of studded metal jewellery













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