



RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.

TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Ref. No.: RGL/S&L/2025/77

March 29, 2025

BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Scrip code: 532923	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: RGL
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Sub: Intimation of Acquisition of majority shareholding of Verigold Jewellery India Private Limited.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

Pursuant to provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that today i.e. on March 29, 2025 the Company has acquired the majority shareholding i.e. 97% of Verigold Jewellery India Private Limited (VJIPL), by entering into a Share Purchase Agreement (“SPA”) with the promoters of Verigold Jewellery India Private Limited, whereby 1,58,433 number of equity shares has been transferred from Mr. Sumit Shah, Mr. Hitesh Shah and Mr. Niranjana Shah to Renaissance Global Limited.

Consequent to this transfer of shares, Verigold Jewellery India Private Limited has become a subsidiary of the Renaissance Global Limited.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure I**.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Renaissance Global Limited**

CS Vishal Dhokar
Company Secretary & Compliance Officer

Encl.: As Above



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Annexure – I

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

Sr.No.	Particulars	
a)	<p>Name of the target entity, details in brief such as size, turnover, etc.</p> <p>Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information (in brief)</p>	<p>Verigold Jewellery India Private Limited (VJIPL) is a Company incorporated on February 23, 2018 in India, having its registered office at C-82-C B1, Floor - 8, Plot-224, Mittal Court, Jamnalal Bajaj Marg, Nariman Point, Mumbai-400021.</p> <p>Main object of VJIPL is to carry on the business of Jewellery Retail and to design, manufacture, buy, sell, market, retail, import, export or otherwise trade and deal as distributors, Wholesaler, retailer in jewellery, ornaments, artifacts, china, curios, antiques, idols.</p> <p>Last 3 financial years' Standalone Revenue: FY 2023-24 – 31.39 crores FY 2022-23 – 62.51 crores FY 2021-22 - 77.81 crores</p>
b)	The industry to which the entity being acquired belongs	Jewellery Industry
c)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>Yes, this acquisition would fall within the related party transaction as Mr. Sumit Shah Mr. Niranjan Shah and Mr. Hitesh Shah are Promoters of the Company as well as the Verigold Jewellery India Private Limited.</p> <p>This transaction is based on Valuation Report of Registered Valuer. Hence it is done at arms length basis.</p>
d)	Objects and impact of acquisition	<p>By this acquisition Renaissance Global is marking a strategic internal restructuring move aimed at streamlining operations and strengthening its corporate structure to create synergies, boost operational efficiency and enhance brand focus across its portfolio.</p> <p>As a part of this development, the IRASVA brand, previously owned by VJIPL will be merged into the RGL brand umbrella. This presents significant growth opportunities for RGL in the Indian market.</p>
e)	Indicative time period for completion of the acquisition	On March 29, 2025
f)	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash
g)	Cost of acquisition or the price at which the shares are acquired	<p>Cost of Acquisition shall be Rs. 1,58,433 for transfer of 1,58,433 number of equity shares @ Rs. 1 each based on Valuation report of Registered Valuer.</p>



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h)	Percentage of shareholding/ control acquired and/or number of shares acquired	Post this transaction RGL is holding 1,58,433 number of equity shares i.e. 97% of total paid up Capital of Verigold Jewellery India Private Limited.
i)	Brief details of any governmental or regulatory approvals required for the acquisition.	Not Applicable.