



RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

REGD. OFFICE / UNIT I : PLOT NO. 36A & 37, SEEPZ, ANDHERI (E), MUMBAI 400 096.
TEL. : 022-4055 1200 | FAX : 022-2829 2146 | WEB: www.renaissanceglobal.com

Ref. No.: RGL/S&L/2025/60

March 20, 2025

BSE Limited Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001 Scrip code: 532923	National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Symbol: RGL
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Sub: Further investment in RD2C Ventures Inc (“RD2C”), a wholly-owned step down subsidiary of the Company.

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)

Dear Sir/Madam,

This is in continuation of our intimation bearing **Ref. No.: RGL/S&L/2024/184** dated December 20, 2024, with regard to approval of further investments in any one and /or all wholly-owned subsidiaries of the Company.

In furtherance of powers delegated by the Board of the Company, the Investment Committee of the Company, at its meeting held on March 20, 2025 approved additional investment upto Rs. 29 Corers in VJFZCO by way of subscription to shares of VJFZCO.

The details required under Regulation 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as **Annexure I**.

Kindly take the same on record.

Thanking you,

Yours faithfully,
For **Renaissance Global Limited**

CS Vishal Dhokar
Company Secretary & Compliance Officer

Encl.: As Above



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Annexure – I

Disclosures under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and in terms of SEBI Circular no. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023.

Sr.No.	Particulars	
a)	<p>Name of the target entity, details in brief such as size, turnover, etc.</p> <p>Brief background about the entity acquired in terms of products/ line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence, and any other significant information (in brief)</p>	<p>RD2C Ventures Inc (“RD2C”), is a Company incorporated on November 19, 2021 in USA, having its registered office at 46-24, 28 Street, Long Island City NY 11101 USA.</p> <p>RD2C is an existing overseas subsidiary of Verigold Jewellery FZCO, Dubai which is a Wholly owned subsidiary of Renaissance Global Limited.</p> <p>The principal activities of RD2C are Direct to consumer sale of Gems and diamond studded jewellery.</p> <p>Standalone Revenue as of December 31, 2024 is \$ 21,393.</p> <p>Last 3 financial years' revenue: FY 2023-24 - NIL FY 2022-23 - NIL FY 2021-22 - NIL</p>
b)	The industry to which the entity being acquired belongs	Jewellery Industry
c)	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired. If yes, nature of interest and details thereof and whether the same is done at "arm's length"	<p>RD2C is a Related Party of the Company. The proposed investment is in the nature of Related Party Transactions.</p> <p>RD2C is subsidiary of Verigold Jewellery FZCO, which is a wholly-owned subsidiary of Renaissance Global Limited.</p> <p>None of the Company's promoter/ promoter group have any interest in the proposed investments.</p>
d)	Objects and impact of acquisition	This investment amount will be used by RD2C to make further investment and/or to repay its debt or other outstanding dues.
e)	Indicative time period for completion of the acquisition	On or Before March 31, 2025
f)	Consideration - whether cash consideration or share swap or any other form and details of the same.	Cash
g)	Cost of acquisition or the price at which the shares are acquired	Cost of Acquisition shall be upto Rs. 29/- Crores (Rupees Twenty Nine Crores) by way of subscription to shares of RD2C.
h)	Percentage of shareholding/ control acquired and/or number of shares acquired	Post these subscription/investment RGL continue to hold 100% of shareholding of RD2C – i.e. 50.98% directly and 49.02% indirectly through Verigold Jewellery FZCO.



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i)	Brief details of any governmental or regulatory approvals required for the acquisition.	The aforesaid transaction is under automatic route of FEMA regulations. Necessary forms will be filed with the AD Bank / RBI on completion of the transaction.
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