



# RENAISSANCE GLOBAL LIMITED

CIN.: L36911MH1989PLC054498

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Ref. No.: RGL/S&L/2025/99

May 07, 2025

<b>BSE Limited</b> Listing Department Phiroze Jeejeebhoy Towers Dalal Street, Fort, Mumbai – 400 001  <b>Scrip code: 532923</b>	<b>National Stock Exchange of India Ltd.</b> Exchange Plaza, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051  <b>Symbol: RGL</b>
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**Sub.:- Press Release - Renaissance Global Reduces its Debt by ₹93 Crore during Q4 FY25, Strengthens Financial Flexibility.**

**Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that “Renaissance Global Limited, a leading global player in branded fine jewelry, has paid down its debt by approximately ₹93 crores during Q4 FY25.”

Please find attached herewith a press release in respect of the same for updating our investors.

Thanking you,

Yours faithfully,  
For **Renaissance Global Limited**

**CS Vishal Dhokar**  
**Company Secretary & Compliance Officer**

**Encl.:** As Above



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## PRESS RELEASE

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### **Renaissance Global Reduces its Debt by ~₹93 Crore During Q4 FY25, Strengthens Financial Flexibility**

**Mumbai, May 07<sup>th</sup>, 2025:** Renaissance Global Limited, a leading global player in branded fine jewelry, has paid down its debt by approximately ₹93 crores during Q4 FY25. This deleveraging underscores the company's commitment to reducing its debt & reducing its financing costs over the long term.

During Q4 FY25, Renaissance Global acquired a strategic stake in Jean Dousset LLC, a U.S.-based luxury jewelry brand known for its design innovation and direct-to-consumer positioning. As part of the transaction, debt of approximately ₹6 crores was added to the company's consolidated financials. Consequently, while the headline gross debt reduction for the quarter stands at approximately ₹93 crores, the net effective debt reduction is around ₹88 crores after accounting for the debt assumed through the Jean Dousset acquisition.

**Sumit Shah, Global CEO at Renaissance Global**, remarked, "Reducing our debt by ₹93 crore reflects the outcome of prudent capital management and our strategic commitment to fiscal discipline. Over the past year, we have consciously focused on streamlining operations, optimizing working capital, and reinvesting cash flows with intent and responsibility. This enhanced financial flexibility equips us to pursue high-potential growth initiatives in our key markets while continuing to invest in innovation, digital transformation, and brand building"

Looking ahead, Renaissance Global remains steadfast in its mission to grow responsibly. The management's capital allocation strategy is rooted in balancing growth with financial prudence.



## **About Renaissance Global Limited (Renaissance)**

Renaissance Global Limited, (Renaissance) (BSE: 532923, NSE: RGL), is a global branded jewellery player. Renaissance designs, manufactures, and supplies branded jewellery across key high-potential markets in USA, Canada, UK & Asia. The product portfolio encompasses Owned Brands, Licensed Brands & Customer Brands segments, with strong focus on overall branded Jewellery division. The Company has a growing portfolio of brands under licensed and owned segments. It holds synergistic licensing agreements with large global brands, such as Disney, Hallmark, and NFL. Under its owned segment, it has a portfolio of brands such as Irasva, Jewelili and Everyday Elegance. Over the years, Renaissance has successfully expanded its branded product portfolio, backed by strong conceptualization, design, and manufacturing capabilities. On the distribution side, the Company operates through both B2B and D2C models. Since 2020, Renaissance has launched online stores through 6 D2C websites to market & supply licensed brands & owned brands.

**For further information on the Company, please visit [www.renaissanceglobal.com](http://www.renaissanceglobal.com)**

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