Reliance Infrastructure Limited
Corporate Office:
Reliance Energy Building
Near Devidas Lane Tel Exchange
Devidas Lane, Borivali (West)
Mumbai 400 103
CIN : L99999MH1929PLC001530

Tel: +91 22 3009 9999
Fax:+91 22 3009 8852
www.rinfra.com

May 5, 2016

The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Tel : 2272 2375 / 2272 2039
Fax : 2272 2037 / 39 / 41 / 3121 / 3719
BSE Scrip Code : 500390

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
Tel : 2659 8235 / 2659 8236
Fax : 2659 8237 / 38
NSE Symbol : RELINFRA

Dear Sirs,

Sub: **Reliance Infrastructure Limited's wholly owned subsidiary Reliance Defence Limited receives 16 industrial licences**

We enclose a copy of the Media Release being issued by Reliance Infrastructure Limited on the subject matter.

Kindly bring the above to the notice of your members.

Yours faithfully
For Reliance Infrastructure Limited

Ramesh Shenoy
Company Secretary

Encl : 2 pages

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MEDIA RELEASE

16 INDUSTRIAL LICENSES TO RELIANCE INFRASTRUCTURE'S WHOLLY OWNED SUBSIDIARY,RELIANCE DEFENCE, FOR MISSILES, AMMUNITION, LAND & NAVAL SYSTEMS

DEFENCE LICENSES WILL ENABLE RELIANCE DEFENCE TO ADDRESS DOMESTIC MARKET WORTH RS. 300,000 CRORE & GLOBAL MARKET VALUED AT RS. 450,000 CRORE

"MAKE IN INDIA" DEFENCE PROJECTS TO ADDRESS OPERATIONAL REQUIREMENTS OF INDIAN DEFENCE FORCES

Mumbai, May 5, 2016: Reliance Infrastructure Ltd's wholly owned subsidiary, Reliance Defence Ltd, has received 16 Industrial Licenses for manufacture of a wide array of high technology equipment ranging from Small Arms, Heavy Weapons, Armoured Vehicles, Ammunition, Explosives, Electronic Warfare Systems, Missiles, UAVs and Directed Energy Weapon Systems, Laser Systems for target destruction and C4I Systems for all Defence Platforms.

Of the 16 new licenses given to Reliance Defence Ltd, 11 pertain to Land Systems, 3 for the Naval Systems and remaining 2 covering niche technologies across the Defence spectrum.

The Land Systems include design, development and production of Heavy Weapons (Artillery Guns, Air Defence Guns, mortars, multi barrel rocket launchers, heavy machine guns) of all calibres, Electronic Warfare Systems, ammunition ,explosives, tanks, Infantry Combat Vehicles (ICV), Directed Energy Weapon Systems, Small Arms Laser Systems for target destruction and C4I Systems for various Land Platforms.

Reliance Land Systems Ltd, a wholly owned subsidiary of Reliance Defence Ltd will be the lead venture for the manufacturing of Missiles, explosives heavy weapons, tanks and ICVs and Reliance SED Ltd will be the lead entity for manufacture of Electronic Warfare Systems, Directed Energy Weapon systems and Laser Systems for target destruction.

The key programs in these segments have budgetary allocation in excess of Rs.**50,000 crore** The Indian Army will spend an additional Rs.**50,000 crore** over next 10 to 15 years on different Combat Vehicles. The Defence Acquisition Council (DAC) has already given go ahead for Air Defence Missile Systems worth Rs.**40,000 crore**, Air Defence Guns valued at Rs.**17,000 crore** and Mounted Gun Systems worth Rs.**15,800 crore.** Other projects cleared include upgrades for BMP2 and T-72 tanks, digitization of Pechora Air Defence System and Electronic Warfare System worth **Rs.30,000 crore.** Total opportunities, already approved are thus in excess of Rs.**200,000 crore** for the Land Systems.

Reliance Defence Ltd also intends to address a large potential international market for Combat Vehicles in the Middle East, Africa and South America. Reliance Defence Ltd is aiming at developing an Infantry Combat Vehicle which will not only address the domestic requirement but can also addresses the Global requirements estimated at Rs.**350,000 crore** (US $ 50 Bn).

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Reliance Unmanned Systems Ltd another subsidiary of Reliance Defence Ltd intends to target various requirements of the Indian Navy, Army and the Air Force for Unmanned Systems. The combined Value of these Programs over next 10 years is expected to exceed **Rs. 30,000 crore.**

Reliance Naval systems Ltd a strategic business unit of Reliance Defence Ltd has been issued with 3 licenses to manufacture of Underwater Systems, Electro-Optical Systems, Underwater Weapons and C4I Systems. The naval system programs will be undertaken by Reliance Defence and Engineering Ltd (formerly Pipavav Defence and Offshore Engineering Company Ltd) which owns the Pipavav dockyard in Gujarat and which was acquired by Reliance Infrastructure Ltd, being the largest acquisition in the Indian defence sector. The Company will target a combined market of over Rs.50,000 crore for the Naval Systems.

Reliance Land Systems Ltd has acquired land at Pithampur SEZ, Indore to set up a land systems park under the Government's **"Make in India"** program for indigenous manufacturing of broad spectrum of Land Systems equipment. This greenfield project will address the **Rs.200,000 crore domestic and Rs.350,000 crore** global opportunities in the Land System segment in the Defence industry.

Reliance Defence Ltd
http://reliancedefence.co/

Reliance Defence Ltd is a wholly owned subsidiary of Reliance Infrastructure Ltd. (an Infrastructure arm of the Reliance Group). The company has industrial licenses for the full spectrum of military platforms and is the fastest emerging private sector enterprise in the development, manufacture and supply of Defence aerospace, land and naval platforms and equipment.

Reliance Group
http://www.relianceada.com/

Reliance Group, led by Chairman Shri Anil D. Ambani, is among India's top five business houses, with a leadership position in telecommunications, power, infrastructure, financial services, media and entertainment. The Group has over 250 million customers, serving 1 in every 5 Indians, and over 8 million shareholders, amongst the largest shareholder families in the world. The net worth of the Group is Rs.100,000 crore (US $ 16 billion), and the total asset base is Rs.267,000 crore (US $ 43 billion). It is an equal opportunity employer with 100,000 strong, highly competent workforce comprising different nationalities. Through a robust Corporate Social Responsibility programme, the Group touches lives of millions every day.

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