Reliance Infrastructure Limited
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Santacruz (East)
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September 2, 2016

The Manager
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BSE Scrip Code : 500390

The Asst Vice President
Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai 400 051
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NSE Symbol : RELINFRA

Dear Sirs,

Sub: **Reliance Infrastructure Ltd welcomes CCEA initiative to revive construction sector – RInfra has won Arbitration Awards for Rs.170 crore**

We enclose herewith a copy of the Media Release being issued by the Company on the subject matter.

Kindly bring the above to the notice of the members.

Yours faithfully
For Reliance Infrastructure Limited

Ramesh Shenoy
Company Secretary

Encl : 2 pages

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MEDIA RELEASE

RELIANCE INFRASTRUCTURE (RINFRA) WELCOMES CCEA INITIATIVE TO REVIVE CONSTRUCTION SECTOR

UNDER NEW INITIATIVES, GOVT AGENCIES TO PAY 75% OF ARBITRATION AMOUNT WHERE AWARD IS IN FAVOUR OF THE CONCESSIONAIRE / CONTRACTOR

RINFRA HAS WON ARBITRATION AWARDS FOR RS. 170 CR OVER RS. 14,000 CR IS UNDER ADVANCED STAGES OF ARBITRATION

Mumbai, September 2, 2016: Reliance Infrastructure today welcomed the series of initiatives approved by the Cabinet Committee on Economic Affairs (CCEA) to revive the construction sector.

Welcoming the move **Shri Lalit Jalan, CEO, Reliance Infrastruture,** said, "This landmark initiative by the CCEA will boost the stressed infrastructure sector and also help infuse much required liquidity in the system. It is a very positive and bold move by government to help revive the stalled projects which suffer due to long settlement periods."

Reliance Infrastructure has already won arbitration awards for two Road projects of Rs. 170 cr. In addition, over Rs. 14,000 crore are under advanced stages of arbitration for various projects.

Under the new initiative approved by CCEA, in case where arbitration award is in favour of the concessionaire / contractor but PSU / Govt. agencies have challenged it, 75% of award amount will have to be released to concessionaire / contractor against Bank Guarantee. The move will ensure that projects are not stranded due to long arbitration disputes between concessionaire / contractor and government agencies and lack of funds.

Shri Lalit Jalan further added that CCEA has created an enabling framework for government agencies / PSUs to release 75% of arbitration award to concessionaires / contractors, without worrying about subsequent scrutiny. He also lauded government's initiative of allowing the disputing parties to migrate to new Act even if arbitration was initiated prior to enactment of amended Arbitration Act of 2015.

Under the new scheme of arrangement, all PSUs / Departments may consider setting up Conciliation Committees comprising of independent experts to ensure speedy disposal of pending or new cases.

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Reliance Infrastructure Limited

Reliance Infrastructure Ltd (RInfra) is one of the largest infrastructure companies, developing projects through various Special Purpose Vehicles (SPVs) in several high growth sectors such as Power, Roads and Metro Rail in the Infrastructure space and the Defence sector.

RInfra is also a leading utility company having presence across the value chain of power businesses i.e. Generation, Transmission, Distribution and Power Trading.

RInfra through its SPVs has executed a portfolio of infrastructure projects such as a metro rail project in Mumbai on build, own, operate and transfer (BOOT) basis and eleven road projects with total length of 1,000 kms on build, operate and transfer (BOT) basis.

RInfra also provides Engineering, Procurement and Construction (EPC) services for developing power and road projects.

The Company has recently entered into the defence sector. The Maharashtra Government has allotted land at Mihan near Nagpur for development of India's first smart city for the defence sector known as Dhirubhai Ambani Aerospace Park (DAAP). RInfra has recently completed acquisition of Reliance Defence and Engineering Ltd, which houses India's largest dry dock facility to build warships and other naval vessels.

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