

FUTURE RETAIL



Ref: FRL/BSE/NSE

January 29, 2015

Dept. of Corporate Services (CRD)
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001

Listing Department
The National Stock Exchange of India
Limited
Exchange Plaza, Bandra-Kurla
Complex
Bandra (East), Mumbai 400 051

Re: Scrip Code: 523574/ 570002

**Re: Scrip Code of Debt:
947649/949020/946840/949039**

Re: Scrip Code: FRL / FRLDVR

Dear Sirs,

Re: Closing of the Rights Issue of equity shares and equity shares of class b (series 1) of Future Retail Limited (the "Company")

This is regarding the issue of equity shares (the "**Equity Shares**") and equity shares of class b (series 1) (the "**Class B Shares**") of the Company, by way of a rights issue, to the existing holders of Equity Shares and Class B Shares, as the case may be, of the Company on the Record Date for an amount aggregating up to ₹ 1,600 crore in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, as amended and other applicable laws (the "**Issue**"). As approved by the Committee in its meeting held on December 23, 2014, the Issue, which opened on January 15, 2015 and has closed today, i.e. January 29, 2015.

We request you to kindly take the same on record.

The above may be treated as compliance with the applicable provisions of the equity listing agreement.

Thanking you,
Yours sincerely,

For Future Retail Limited

Name: Deepak Tanna
Designation: Company Secretary

Future Retail Limited (Formerly Pantaloon Retail (India) Limited)

Registered Office: Knowledge House, Shyam Nagar, Jogeshwari Vikhroli Link Road, Jogeshwari (East), Mumbai - 400 060

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