RITE ZONE CHEMCON INDIA LIMITED

Date: May 31, 2024

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051,
Maharashtra, India.

Company Symbol: RITEZONE

Subject: Submission of Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the half year ended on May 29, 2024, which has been reviewed by the Audit Committee of the Company. Kindly take the above information on your record.

For and Behalf of
Rite Zone Chemcon India Limited
Bhavesh Babulal Bhandari

Digitally signed by Bhavesh Babulal Bhandari
DN: c=IN, o=Personal, postalCode=401107, l=Thane, st=Maharashtra, street=Flat No.1501, Wing 2C, / P North Estella Mira Road East, Mira-Bhayander, Thane Maharashtra India- 401107-, title=1183, 2.5.4.20=971b096d73a6d67e28d5ab883bedd537813f9ac4698244aaee85a58e1223ef6a, serialNumber=6b41cc46d8d23ac402be5135cb324001187ba734d9d3929719be2e39575569f, email=bhavesh@ritezone.in, cn=Bhavesh Babulal Bhandari
Date: 2024.05.31 17:00:54 +05'30'

Bhavesh Bhandari
Manging Director
DIN: 07082054

RITE ZONE
CHEMCON INDIA LTD

RITE ZONE CHEMCON INDIA LIMITED
CIN :U24100MH2015PLC262574
Regd.Office: Row no.11, Beverly Park Row House CHSLtd., Kanakia Rd., Opp. N.G. Vikas Buldg. Beverly Park, Mira road East Thane-401107

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Statement of Deviation(s) or Variation(s) under Regulation 32(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rite Zone Chemcon India Limited has allotted 11,95,200 equity shares of face value of Rs. 10/- per equity share at an issue price of Rs. 75/- (including security premium of Rs. 65/- per equity share through initial public offering (IPO). As per the requirement under the Regulation 32(8) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015, we hereby declare that there is no deviation(s) or variation(s) in the utilization of proceeds from issue and the fund raises is being utilized for the purpose stated in the offer document.

	Name of Listed Entity			Rite Zone Chemcon India Limited		
	Mode of fund raising			Initial Public Offering		
	Date of fund raising			November 11, 2022		
	Amount raised			Rs. 896.40 Lakhs		
	Report filed for the half year ended			March 31, 2024		
	Monitoring Agency			Not Applicable		
	Monitoring Agency Name, if applicable			Not Applicable		
	Is there a deviation/ variation in use of funds raised			No		
	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders			Not Applicable		
	If yes, date of Shareholders approval			Not Applicable		
	Explanation for the deviation/ variation			Not Applicable		
	Comments of the Audit Committee after review			Funds utilized for objects for which it was raised		
	Objects for which funds have been raised and where there has been any deviation, in the following table			There is no deviation		
S. N.	Original Object	Original Allocation	Modified Object	Amount utilized (in Rs. lakh)	Amount of deviation/ variation	Remarks
1	Working Capital Requirements	675.00	N.A.	109.00	N.A.	N.A.
2.	General Corporate Purpose	50.00	N.A.	50.00	N.A.	N.A.
3.	Issue Expenses	171.40	N.A.	171.40	N.A.	N.A.

Deviation or variation could mean:
(a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For and Behalf of
Rite Zone Chemcon India Limited

Bhavesh Babulal Bhandari

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Manging Director
DIN: 07082054