



Date: May 30, 2023

To,
Listing Compliance Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E), Mumbai – 400051,
Maharashtra, India.

Company Symbol: RITEZONE

Subject: Submission of Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the above captioned subject, please find enclosed herewith the Statement of deviation(s) or variation(s) pursuant to Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended on March 31, 2023, which has been reviewed by the Audit Committee of the Company. Kindly take the above information on your record.

**For and Behalf of
Rite Zone Chemcon India Limited**


Bhavesh Bhandari
Manging Director
DIN: 07082054



RITE ZONE CHEMCON INDIA LIMITED

CIN :U24100MH2015PLC262574

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Statement of Deviation(s) or Variation(s) under Regulation 32(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rite Zone Chemcon India Limited has allotted 11,95,200 equity shares of face value of Rs. 10/- per equity share at an issue price of Rs. 75/- (including security premium of Rs. 65/- per equity share through initial public offering (IPO)). As per the requirement under the Regulation 32(8) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015, we hereby declare that there is no deviation(s) or variation(s) in the utilization of proceeds from issue and the fund raises is being utilized for the purpose stated in the offer document.

	Name of Listed Entity		Rite Zone Chemcon India Limited			
	Mode of fund raising		Initial Public Offering			
	Date of fund raising		November 11, 2022			
	Amount raised		Rs. 896.40 Lakhs			
	Report filed for the half year ended		March 31, 2023			
	Monitoring Agency		Not Applicable			
	Monitoring Agency Name, if applicable		Not Applicable			
	Is there a deviation/ variation in use of funds raised		No			
	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders		Not Applicable			
	If yes, date of Shareholders approval		Not Applicable			
	Explanation for the deviation/ variation		Not Applicable			
	Comments of the Audit Committee after review		Funds utilized for objects for which it was raised			
	Objects for which funds have been raised and where there has been any deviation, in the following table		There is no deviation			
S. N.	Original Object	Original Allocation	Modified Object	Amount utilized (in Rs. lakh)	Amount of deviation/ variation	Remarks
1	Working Capital Requirements	675.00	N.A.	-	N.A.	N.A.
2.	General Corporate Purpose	50.00	N.A.	-	N.A.	N.A.
3.	Issue Expenses	171.40	N.A.	171.40	N.A.	N.A.

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For and Behalf of
Rite Zone Chemcon India Limited



Bhavesh Bhandari
Managing Director
DIN: 07082054

