



RITE ZONE CHEMCON INDIA LIMITED

Date: November 15, 2022

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra Kurla Complex, Bandra – East
Mumbai- 400051.

Sub: Submission of Financial Results as per Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref.: RITE ZONE CHEMCON INDIA LIMITED (Symbol: RITEZONE)

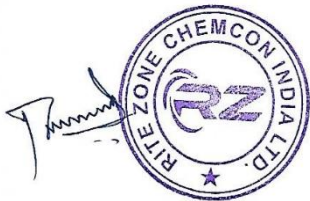
Dear Sir,

We would like to inform you that the Board of Directors of the Company have approved the Audited Financial Results for half year ended September 30, 2022 as per Regulation 33 of SEBI (LODR) Regulations, 2015. Also, the Company's shares got listed on November 11, 2022. Hence the Company is submitting financial results for the half year ended September 30, 2022 as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the above on record.

Thanking you.

For Rite Zone Chemcon India Limited



Bhavesh Bhandari
Managing Director



RITE ZONE CHEMCON INDIA LIMITED

CIN :U24100MH2015PLC262574

Regd. Office: Row no.11, Beverly Park Row House CHSLtd., Kanakia Rd.,
Opp. N.G. Vikas Buldg. Beverly Park, Mira road East Thane-401107



+91 9323963136, +91 7977312703
+ 02268849680



bhavesh@ritezone.in/info@ritezone.in
www.ritezone.in

RITE ZONE CHEMCON INDIA LTD.
(Formerly known as Rite Zone Chemcon India Ltd.)
Statement of Assets and Liabilities

(Rupees in Lakhs)

	Particulars	Note No.	As at 30th Sept ,2022	As at 31st March,2022
I.	EQUITY AND LIABILITIES			
(1)	Shareholders' Funds			
	(a) Share Capital	2	303.51	303.51
	(b) Reserve and surplus	3	216.34	198.86
			519.85	502.36
(2)	Non-current liabilities			
	(a) Long -term borrowing	4	85.22	94.88
			85.22	94.88
(3)	Current Liabilities			
	(a) Short Term Borrowings	5	12.14	11.36
	(b) Trade Payables	6		
	(i) Due to Micro & Small Enterprises		580.15	
	(ii) Others		19.56	400.89
	(c) Other Current Liabilities	7	24.02	15.79
	(d) Short- term Provisions	8		13.98
			635.86	442.03
	TOTAL		1,240.93	1,039.27
II.	ASSETS			
(1)	Non Current Assets			
	(a) Property, Plants and Equipment	9		
	(i) Tangible Assets (Net)		191.39	208.89
	(b) Deferred tax assets (Net)	10	-7.92	-3.64
			183.47	205.25
(2)	Current Assets			
	(a) Inventories	11	0.96	-
	(a) Trade Receivable	12	986.27	789.31
	(b) Cash and Cash Equivalents	13	46.08	36.98
	(c) Short Term Loans and Advances	14	11.13	6.47
	(d) Other Current Assets	15	13.02	1.27
			1,057.46	834.02
	TOTAL		1,240.93	1,039.27

For RITE ZONE CHEMCON INDIA LTD.



Bhavesh Bhandari
Chairman & Managing Director
DIN : 07082054

Place:- Thane
Date:-14th November,2022

RITE ZONE CHEMCON INDIA LTD.
(Formerly known as Rite Zone Chemcon India Ltd.)
Statement of Profit and Loss

(Rupees in Lakhs)

	Particulars	Note No.	For the Half year ended on 30th September 2022	For the year ended on 31st March 2022
			(Half Yearly)	(Yearly)
I	Revenue from operation	16	1,034.08	493.33
II	Other income	17	2.26	72.40
III	Total Revenue (I + II)		1,036.35	565.74
IV	Expenses			
	Cost of Material consumed	18	857.21	383.30
	(Increase)/Decrease in Stock	19	-0.96	-
	Employee Benefits Expenses	20	35.72	32.37
	Finance Cost	21	4.65	10.30
	Depreciation and Amortisation Cost	9	18.22	23.24
	Other expenses	22	89.91	62.66
	Total Expenses		1,004.76	511.88
V	Profit before tax Extraordinary and Exceptional Items (III - IV)		31.58	53.86
VI	Extraordinary Items And Tax (V- VI)			
	Prior Period Expenses			-
VIII	Profit Before Tax		31.58	53.86
VII	Tax Expenses			
	(1) Current Tax		9.82	15.00
	(2) Deferred Tax		4.28	12.65
VII	Profit (Loss) for the Year		17.48	26.21
VIII	Earning per Equity share :	23		
	(1) Basic		0.58	1.49
	(2) Diluted		0.58	1.49

Notes:

- The above result is subjected to Limited Review by the Statutory Auditors of the Company, as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- These results have been prepared in accordance with the recognition and measurement principles laid down in AS-25 "Interim Financials Reporting" prescribed under Section 133 of the Companies Act, 2013 read with the relevant Rules issued thereunder and other accounting principles generally accepted in India.
- The figures for the period ending 31st March, 2022 is full Financial year based on Audited Financials and Financials for the period ending 30th September, 2022 is subject to limited review.
- The Company is deals in the business of Construction Chemicals. In the management opinion, this is the only segment and hence there are no separate reportable segment as per AS-17 on Segement Reporting.
- The Compnay has completed its Initial Public Offering ("IPO") of 11,95,200 new Equity Shares of Rs. 10 each at premium of Rs. 65 each per Equity Shares aggregating to Rs. 896.40 lakhs. Pursuant to the IPO, the Equity Shares of the Company have got listed on NSE Emerge Platform on November 11th, 2022.
- The above financial results are available on the website of the company i.e. www.ritezone.in and on the website of emerge platform of National Stock Exchange i.e. www.nseindia.com
- Figures for previous year have been regrouped wherever necessary to make them comparable.

For and on behalf of The Board of Directors



Bhavesh Bhandari
Chairman & Managing Director
DIN : 07082054

Rite Zone Chemcon India Ltd.
(Formerly known as Rite Zone Chemcon India Ltd.)
Cash Flow Statement

	30th September, 2022	31st March, 2022
	Amt in Rs.	Amt in Rs.
Cash flow from operating activities		
Profit/(loss) before tax	31.58	54.50
Non-cash adjustments to reconcile profit before tax to net cash flows		
Depreciation	18.22	23.24
Finance Cost	4.65	10.30
Operating profit/(loss) before working capital changes	54.46	88.04
Movements in working capital:		
Increase/(decrease) in other Long Term borrowings	-9.66	-229.27
Increase/(decrease) in short term borrowings	0.78	6.20
Increase/(decrease) in trade payables	179.26	129.61
Increase/(decrease) in other current liabilities	3.76	5.81
Increase/(decrease) in short term provision	10.03	9.94
Decrease/(increase) in Long Term Loans and Advances	-	-
Decrease/(increase) in Other Non-current Assets	-	-
Decrease/(increase) in Inventories	-0.96	-
Decrease/(increase) in trade receivables	-196.97	-350.15
Decrease/(increase) in short-term loans and advances	-4.66	-5.72
Decrease/(increase) in other Current Assets	-11.75	-0.94
Cash generated from Operations	24.30	-346.48
Direct taxes paid	-9.82	-15.00
Net Cash from Operating Activities (A)	14.48	-361.48
Cash flows from investing activities		
Sale/(Purchase) of Fixed Assets	-0.73	-19.54
Net cash flow from/(used in) investing activities (B)	-0.73	-19.54
Cash flow from financing activities		
Acceptance / (Repayment) of Loan		
Increase in share capital	-	302.51
Increase in Security Premium	-	169.75
Finance Cost	-4.65	-10.30
Bonus Issues	-	-60.00
Net cash flow from/(used in) financing activities (C)	-4.65	401.96
Net increase/(decrease) in cash and cash equivalents (A+B+C)	9.10	20.94
Cash and cash equivalents at the beginning of the year	36.98	16.03
Cash and cash equivalents at the end of the year	46.08	36.98
Net increase/(decrease) in cash and cash equivalents	9.10	20.94

For RITE ZONE CHEMCON INDIA LTD.



Bhaves Bhandari
Chairman & Managing Director
DIN : 07082054

Place:- Thane
Date:-14th November,2022