

Date: November 13, 2025

To,  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G Block  
Bandra Kurla Complex, Bandra – East  
Mumbai- 400051.

**Sub: Outcome of Board Meeting held on Thursday, November 13, 2025 in terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

**Ref.: RITE ZONE CHEMCON INDIA LIMITED (Symbol: RITEZONE)**

Dear Sir,

We would like to inform you that the Board of Directors of the Company, at its meeting held today i.e. Thursday, November 13, 2025 at Row House 11, Beverly Park, Row House Chs Ltd, Mira Road Thane – 401107 at 3.00 p.m. Following matters were decided by the Board:

1. Considered and approved the Unaudited Financial Results of the Company for half year ended September 30, 2025 along with Limited Review Report as per Regulation 33 of SEBI (LODR) Regulations, 2015.

The Board Meeting concluded at 9.15 p.m.

You are requested to take the above on record.

Thanking you.

For Rite Zone Chemcon India Limited

Bhavesh Bhandari  
Managing Director  
DIN: 07082054

**RITE ZONE CHEMCON INDIA LIMITED**

CIN :L24100MH2015PLC262574

Regd.Office: Row no.11, Beverly Park Row House CHSLtd., Kanakia Rd.,  
Opp. N.G. Vikas Buldg. Beverly Park, Mira road East Thane-401107



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[www.ritezone.in](http://www.ritezone.in)



## **Limited Review Report**

Review Report to  
The Board of Directors,  
**RITEZONE CHEMCON INDIA LIMITED**

We have reviewed the accompanying Statement of Unaudited Financial Results ('the Statement') of **RITEZONE CHEMCON INDIA LIMITED** ("the Company") for the half year ended September 30, 2025, prepared and being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The preparation of the Statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement of Unaudited Financial Results based on our review.

We conducted our review in accordance with the Standard on Review Engagement-(SRE) 2410, on "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would be aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KUMBHAT & CO LLP**  
*Chartered Accountants*  
Firm Regn. No.S000162/001609S

**Gaurang  
Champakl  
al Unadkat**

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Gaurang Champaklal  
Unadkat  
Date: 2025.11.13  
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**Place:** Mumbai  
**Dated:** November 13, 2025

**Gaurang C. Unadkat**  
Partner  
Mem.No. 131708  
UDIN: 25131708BMIEEW4087

**Financial Results for the period ended September 30,2025**

( Rupees in Lakhs )

Sr.No	Particulars	Half year ended on			Year ended on
		Sept. 30,2025 Unaudited	March 31,2025 Audited	Sept. 30,2024 Unaudited	March 31,2025 Audited
1	Revenue from Operations	1175.09	1193.97	1426.00	2619.97
2	Other Income	8.11	18.88	3.34	22.22
3	<b>Total Revenue (1+2)</b>	<b>1183.20</b>	<b>1212.85</b>	<b>1429.34</b>	<b>2642.19</b>
4	<b>Expenses:</b>				
	Cost of material consumed	913.43	904.69	1106.21	2010.90
	Changes in inventories	-2.00	4.57	-8.30	-3.73
	Employee Benefit Expenses	59.08	61.06	57.15	118.21
	Finance costs	3.92	3.71	2.89	6.60
	Depreciation and amortization expenses	12.12	13.54	11.69	25.23
	Other expenses	169.96	186.61	185.11	371.72
	<b>Total expenses</b>	<b>1156.49</b>	<b>1174.18</b>	<b>1354.75</b>	<b>2528.93</b>
5	<b>Profit before extraordinary Items and tax</b>	<b>26.71</b>	<b>38.67</b>	<b>74.59</b>	<b>113.25</b>
6	Extraordinary items	-	-	-	-
	Prior Period Expenses	-	-	-	-
7	<b>Profit before tax</b>	<b>26.71</b>	<b>38.67</b>	<b>74.59</b>	<b>113.25</b>
8	<b>Tax expense:</b>				
	Current tax	9.09	9.95	18.51	28.46
	Deferred tax	-0.14	1.07	-5.60	-4.53
	For earlier years	0.00	0.00	0.00	0.00
	<b>Total tax expenses</b>	<b>8.96</b>	<b>11.02</b>	<b>12.91</b>	<b>23.94</b>
9	<b>Profit for the period (5-6)</b>	<b>17.75</b>	<b>27.64</b>	<b>61.67</b>	<b>89.32</b>
10	<b>Earnings per share</b>				
	Basic	0.42	0.65	1.46	2.11
	Dilluted	0.42	0.65	1.46	2.11

**Notes:**

- The above results were reviewed and recommended by the Audit Committee, at its meeting held on **13th November, 2025**, for approval by the Board and these results were approved and taken on record at the meeting of the Board of Directors of the Company held on that date. The Statutory Auditors have expressed an unqualified opinion.
- The Company is listed on the SME platform of the National Stock Exchange of India Limited and the provisions of the IND AS as per rule 4 of the Companies (Indian Accounting Standards) Rules, 2015, Reconciliation of Profit and Loss and Reconciliation of Equity does not apply to the company and hence not reported.
- Segment Reporting : The company is in the business of consutruction chemicals and concrete products. Therefore disclosures under Accounting Standard 17- Primary Segment Reporting is not applicable.Secondary segmental reporting on the basis of the geographical location of the customers is as below :

Sr.No	Particulars	Half year ended on			Year ended on
		Sept. 30,2025 Unaudited	March 31,2025 Audited	Sept. 30,2024 Unaudited	March 31,2025 Audited
1	India	1175.09	1193.97	1426.00	2619.97
2	South Asian Countries	-	-	-	-
3	Rest of the World	-	-	-	-
	<b>Total</b>	<b>1175.09</b>	<b>1193.97</b>	<b>1426.00</b>	<b>2619.97</b>

4.The financial Results have been prepared in accordance with the Accounting Standards as issued by the Institute of Chartered Accountants of India and as specified in Section 133 of the Companies Act, 2013 and the relevant rules thereof.

5. The details of utilization of IPO Proceeds are as per the table set forth below:

S. No.	Particulars	Planned as per Prospectus (Rs. In Lakhs)	Utilised (Rs. In Lakhs)	Pending to be utilised (Rs. In Lakhs)
1	Working Capital Requirements	675.00	525.00	150.00
2	General Corporate Purpose	50.00	50.00	-
3	Issue expenses	171.40	171.40	-
	<b>Total Proceeds from the Issue</b>	<b>896.40</b>	<b>746.40</b>	<b>150.00</b>

6. The above financial results are available on the website of the company i.e. [www.ritezone.in](http://www.ritezone.in) and on the website of emerge platform of National Stock Exchange i.e. [www.nseindia.com](http://www.nseindia.com)

7.Figures for previous half year/ year have been regrouped wherever necessary.

For and on behalf of The Board of Directors

Place: Mumbai  
Date: 13th November, 2025

Bhavesh Bhandari  
Chairman & Managing Director  
DIN : 07082054

<p style="text-align: center;"><b>Ritezone Chemcon India Limited</b>  Registered Office: Row House 11, Beverly Park, Row House Chs Ltd, Mira Road E, Thane, Maharashtra, 401107  CIN : U24100MH2015PLC262574  <b>Statement of Assets and Liabilities as at September 30,2025</b></p>		
(Rupees in lakhs)		
Particulars	As at Sept 30,2025 Unaudited	As at March 31,2025 Audited
<b>A. Equity and Liabilities</b>		
<b>1 Shareholders' funds</b>		
(a) Share Capital	423.03	423.03
(b) Reserves and Surplus	1103.06	1085.31
	<b>1526.09</b>	<b>1508.34</b>
<b>2 Non-current liabilities</b>		
(a) Long term borrowings	80.88	85.92
(b) Other long term liabilities	10.41	9.58
	<b>91.29</b>	<b>95.50</b>
<b>3 Current liabilities</b>		
(a) Short term borrowings	63.26	9.86
(b) Trade payables	470.39	489.26
(c) Other current liabilities	12.01	20.49
(d) Short term provisions	37.85	28.76
	<b>583.52</b>	<b>548.36</b>
<b>Total - Equity and Liabilities</b>	<b>2200.90</b>	<b>2152.20</b>
<b>B. Assets</b>		
<b>1 Non Current Assets</b>		
(a) Fixed Assets		
(i) Tangible Assets	184.76	183.88
(ii) Intangible Assets	-	-
(iii) Capital work in progress	-	-
	<b>184.76</b>	<b>183.88</b>
(b) Non current Investments	0.02	0.00
(c) Deffered Tax Assets(Net)	8.70	8.56
(d) Other Non-current Assets	6.88	15.84
	<b>200.35</b>	<b>208.29</b>
<b>2 Current Assets</b>		
(a) Inventories	9.23	7.23
(b) Trade receivables	1365.75	1267.88
(c) Cash and cash equivalents	183.90	245.60
(d) Short term loans and advances	54.04	44.80
(e) Other Current Assets	387.62	378.40
	<b>2000.54</b>	<b>1943.91</b>
<b>Total - Assets</b>	<b>2200.90</b>	<b>2152.20</b>
For and on behalf of Board of Directors		
<div style="display: flex; justify-content: space-between;"> <div> Place: Mumbai  Date: 13th November, 2025 </div> <div> Bhavesh Bhandari  Chairman &amp; Managing Director  DIN : 07082054 </div> </div>		

Rite Zone Chemcon India Ltd.		
Cash Flow Statement For the period ended on September 30, 2025		
	(Rupees in lakhs)	
	30th Sept, 2025	31st March, 2025
	Amt in Rs.	Amt in Rs.
<b>Cash flow from operating activities</b>		
<b>Profit/(loss) before tax</b>	<b>26.71</b>	<b>113.25</b>
Non-cash adjustments to reconcile profit before tax to net cash flows		
Depreciation	12.12	25.23
Finance Cost	3.92	6.60
<b>Operating profit/(loss) before working capital changes</b>	<b>42.74</b>	<b>145.09</b>
<b>Movements in working capital:</b>		
Increase/(decrease) in short term borrowings	53.41	1.43
Increase/(decrease) in trade payables	-18.86	56.21
Increase/(decrease) in other current liabilities	-8.48	-11.06
Increase/(decrease) in short term provision	9.09	24.02
Decrease/(increase) in Inventories	-2.00	-3.73
Decrease/(increase) in trade receivables	-97.87	-167.30
Decrease/(increase) in short-term loans and advances	-9.24	-29.23
Decrease/(increase) in other Current Assets	-9.22	7.47
<b>Cash generated from Operations</b>	<b>-40.43</b>	<b>22.89</b>
Direct taxes paid	-9.09	-28.46
<b>Net Cash from Operating Activities (A)</b>	<b>-49.53</b>	<b>-5.57</b>
<b>Cash flows from investing activities</b>		
Sale/(Purchase) of Fixed Assets	-13.00	-31.02
Decrease/(increase) in Non current Investment	-0.02	0.00
<b>Net cash flow from/(used in) investing activities (B)</b>	<b>-13.01</b>	<b>-31.02</b>
<b>Cash flow from financing activities</b>		
Acceptance / (Repayment) of Loan	-5.04	14.14
Increase/(decrease) in long term provision	0.83	2.62
Decrease/(increase) in Other Non-current Assets	8.96	-0.01
Increase in share capital	-	-
Increase in Security Premium	-	-
Bonus Shares issues	-	-
Finance Cost	-3.92	-6.60
<b>Net cash flow from/(used in) financing activities (C)</b>	<b>0.83</b>	<b>10.14</b>
Net increase/(decrease) in cash and cash equivalents (A+B+C)	-61.71	-26.45
Cash and cash equivalents at the beginning of the year	245.60	272.06
Cash and cash equivalents at the end of the year	183.90	245.60
<b>Net increase/ (decrease) in cash and bank balance</b>	<b>-61.71</b>	<b>-26.45</b>
<b>For and on behalf of Board of Directors</b>		
<b>Place:- Mumbai</b>	<b>Bhavesh Bhandari</b>	
<b>Date: 13th November, 2025</b>	<b>Chairman &amp; Managing Director</b>	
	<b>DIN : 07082054</b>	

### **STATEMENT OF FUNDS UTILIZED**

Pursuant to Regulation 32(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as '**listing regulations**'), given below is the statement of utilization of funds of M/s. **Rite Zone Chemcon India Limited** having their office at Row House 11, Beverly Park, Row House CHS Ltd., Mira Road (E), Thane, Maharashtra-401107 for the Interim period ended 30<sup>th</sup> September, 2025.

Object of the IPO proceeds from the initial public offer (IPO) as disclosed in the Company's prospectus dated October 21, 2022			
(Amount in lakhs)			
Objects as stated in the prospectus	Projected Utilization of proceeds as per prospectus	Actual Utilization of proceeds upto 30/09/2025	Pending for Utilization of proceeds upto 30/09/2025
Working Capital requirements	675.00	525.00	150.00
General Corporate Purpose	50.00	50.00	Nil
Issue Expenses	171.40	171.40	Nil
<b>Total</b>	<b>896.40</b>	<b>746.40</b>	<b>150.00</b>

We have verified the above details from the Initial Public Offer documents dated October 21, 2022 and books of accounts and other relevant records furnished to us by the Company.

For **KUMBHAT & CO LLP**

Chartered Accountants

**Firm Regn. No. S000162/ 001609S**

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Unadkat

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**CA Gaurang Unadkat**

Partner

Mem. No. 131708

UDIN: 25131708BMIEEX1605

**Place:** Mumbai

**Date:** 13<sup>th</sup> November, 2025