



RITE ZONE CHEMCON INDIA LIMITED

Date: August 13, 2025

To
The Listing Department
National Stock Exchange of India Limited
G-Block, Bandra Kurla Complex
Mumbai – 400051.

NSE Symbol: RITEZONE

Sub: Revised Disclosure Pursuant to Regulation 32(1) of the SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015 ('Listing Regulations') for the Half-ended March 31, 2025 - Statement indicating utilization of issue proceeds

Dear Sir/Madam,

Please find enclosed herewith Revised Statement of Deviation and Variation as per Clause 32(1) for the half year ended March 31, 2025 under the SEBI (Listing Obligation and Disclosure Requirements). 2015.

Request you to take the above information/documents on records.

Yours Faithfully,
For Rite Zone Chemcon India Limited

Bhavesh Bhandari
Manging Director
DIN: 07082054

RITE ZONE
CHEMCON INDIA LTD



RITE ZONE CHEMCON INDIA LIMITED

CIN :L24100MH2015PLC262574

Regd.Office: Row no.11, Beverly Park Row House CHSLtd., Kanakia
Rd., Opp. N.G. Vikas Buldg. Beverly Park, Mira road East Thane-



bhavesh@ritezone.in/info@ritezone.in
www.ritezone.in

+91 9323963136, +91
7977312703



Statement of Deviation(s) or Variation(s) under Regulation 32(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Rite Zone Chemcon India Limited has allotted 11,95,200 equity shares of face value of Rs. 10/- per equity share at an issue price of Rs. 75/- (including security premium of Rs. 65/- per equity share through initial public offering (IPO). As per the requirement under the Regulation 32(8) of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirement) Regulations, 2015, we hereby declare that there is no deviation(s) or variation(s) in the utilization of proceeds from issue and the fund raises is being utilized for the purpose stated in the offer document.

stated in the offer document:						
	Name of Listed Entity	Rite Zone Chemcon India Limited				
	Mode of fund raising	Initial Public Offering				
	Date of fund raising	November 11, 2022				
	Amount raised	Rs. 896.40 Lakhs				
	Report filed for the half year ended	March 31, 2025				
	Monitoring Agency	Not Applicable				
	Monitoring Agency Name, if applicable	Not Applicable				
	Is there a deviation/ variation in use of funds raised	No				
	If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable				
	If yes, date of Shareholders approval	Not Applicable				
	Explanation for the deviation/ variation	Not Applicable				
	Comments of the Audit Committee after review	Funds utilized for objects for which it was raised				
	Objects for which funds have been raised and where there has been any deviation, in the following table	There is no deviation				
S. N.	Original Object	Original Allocation	Modified Object	Amount utilized (in Rs. lakh)	Amount of deviation/ variation	Remarks
1	Working Capital Requirements	675.00	N.A.	438.98	N.A.	Amount utilised has been revised
2.	General Corporate Purpose	50.00	N.A.	50.00	N.A.	N.A.
3.	Issue Expenses	171.40	N.A.	171.40	N.A.	N.A.

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc

For and behalf of

Rite Zone Chemcon India Limited

Bhavesh Bhandari

Manging Director

DIN: 07082054

STATEMENT OF FUNDS UTILIZED

Pursuant to Regulation 32(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to as '**listing regulations**'), given below is the statement of utilization of funds of M/s. **Rite Zone Chemcon India Limited** having their office at Row House 11, Beverly Park, Row House CHS Ltd., Mira Road (E), Thane, Maharashtra-401107 for the Interim period ended 31st March, 2025.

Object of the IPO proceeds from the initial public offer (IPO) as disclosed in the Company's prospectus dated October 21, 2022			
(Amount in lakhs)			
Objects as stated in the prospectus	Projected Utilization of proceeds as per prospectus	Actual Utilization of proceeds upto 31/03/2025	Pending for Utilization of proceeds upto 31/03/2025
Working Capital requirements	675.00	438.98	236.02
General Corporate Purpose	50.00	50.00	Nil
Issue Expenses	171.40	171.40	Nil
Total	896.40	660.38	236.02

We have verified the above details from the Initial Public Offer documents dated October 21, 2022 and books of accounts and other relevant records furnished to us by the Company.

For **KUMBHAT & CO LLP**
Chartered Accountants
Firm Regn. No. S000162/ 001609S

Gaurang
Champaklal
Unadkat

Digitally signed by Gaurang
Champaklal Unadkat
Date: 2025.07.28 17:56:42
+05'30'

CA Gaurang Unadkat
Partner
Mem. No. 131708
UDIN: **25131708BMIEAL2889**

Place: Mumbai
Date: 28th July, 2025