



सत्यमेव जयते



भारत सरकार
रेल मंत्रालय, (रेलवे बोर्ड)
रेल भवन, नई दिल्ली-110001

GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
(RAILWAY BOARD)
RAIL BHAVAN, NEW DELHI-110001

Date: February 27, 2020

To

The Managing Director
National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra Kurla Complex
Bandra (East)
Mumbai 400 051
India

Dear Sir/ Madam,

Sub: Offer for sale of equity shares of RITES Limited (the "Company") having a face value of INR 10 each (the "Offer Shares") by its Promoter, the President of India, acting through the Ministry of Railways, Government of India ("Seller") intimated by way of notice on February 26, 2020.

We refer to the Notice dated February 26, 2020 ("Notice") sent by the Seller to the Stock Exchanges ("Notice") wherein, the President of India, acting through and represented by the Ministry of Railways, Government of India proposes to sell up to **1,25,00,000** Equity Shares, in aggregate representing 5% of the total issued and paid-up Equity Share capital of the Company ("**Base Offer Size**") on **February 27, 2020 ("T Day")** (for non-retail investors only) and on **February 28, 2020 ("T+1 Day")** (for retail investors and for non-retail investors who choose to carry forward their un-allotted bids), with an option to additionally sell up to **1,25,00,000** Equity Shares (representing 5% of the total issued and paid-up Equity Share capital of the Company) (the "**Oversubscription Option**" and in the event the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will in aggregate, be referred to as the "**Offer Shares**"). In the event such Oversubscription Option is not exercised, the Equity Shares forming part of the Base Offer Size will be referred to as the "**Offer Shares**", through the separate designated window of BSE Limited ("**BSE**") and National Stock Exchange of India Limited ("**NSE**" and together with BSE, the "**Stock Exchanges**"), collectively representing 10% of the total paid up equity share capital of the Company as on December 31, 2019, and such offer hereinafter referred as the "**Offer**").

Signature
27/2

All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice filed with the Stock Exchanges.

In this connection, we wish to exercise the Oversubscription Option to the extent of **39,99,852** Equity Shares in addition to the Base Offer Size. Accordingly the total Offer Size will be **1,64,99,852** Equity Shares representing **6.60%** of the total paid up equity share capital of the Company as on December 31, 2019.

Yours sincerely,

**For and on behalf of the President of India,
Ministry of Railways, Government of India**



Vinay Srivastava

Executive Director (PSU)

Ministry of Railways, Government of India

कार्यकारी निदेशक (पि.एस.यू.)
Executive Director (PSU)
रेल मंत्रालय / Ministry of Railways
(रेलवे बोर्ड / Railway Board)
नई दिल्ली / New Delhi