

No. RITES/SECY/NSE

Date: September 25th, 2018

To:	To:
Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: Additional Equity Investment

Dear Sir,

Rites Limited ("Company") has a joint venture company i.e. BNV Gujarat Rail Private Limited. Board of RITES Limited in its meeting held on 16th September, 2016, had approved investment upto Rs. 65 Crore in the equity shares of the joint venture company to acquire its 26% stake. First tranche of investment of Rs. 1,30,000/- was made in the joint venture Company on 20th February, 2017.

Pursuant to the aforesaid Board Approval, RITES Limited has remitted second tranche of investment for an amount of Rs.24,70,000/- on 24th September, 2018 to subscribe joint venture company's right issue.

Kindly take this information on your record.

Thanking you,

Yours faithfully,
For RITES Limited



(Ashish Srivastava)
Company Secretary
FCS5325