

No. RITES/SECY/NSE

Date: October 22, 2019

To:	To:
Listing Department, National Stock Exchange of India Limited, 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: Press Release

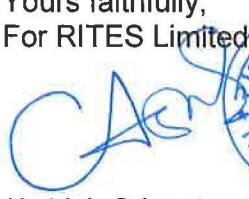
Dear Sir,

Please find enclosed herewith a press release in relation to signing of MoU by the Company with Ministry of Railway Development, Republic of Ghana.

Kindly take the same on record.

Thanking You,

Yours faithfully,
For RITES Limited



(Ashish Srivastava)
Company Secretary & Compliance Officer
Membership No. - FCS 5325

ITES Limited

Corporate office: RITES Bhawan, No.1, Sector 29, Gurugram (Haryana) - 122001

Registered Office: SCOPE Minar, Core-I, Laxmi Nagar, Delhi – 110092

CIN: L74899DL1974GOI007227

Press Release

22nd October 2019

ITES signs MOU with Ministry of Railway Development, Republic of Ghana



Mr. Rajeev Mehrotra, Chairman and Managing Director, RITES Ltd. signed a Memorandum of Understanding with Hon'ble Minister of Railway Development, Mr. Joe Ghartey, Republic of Ghana, today at International Rail Conference 2019 by IREE in New Delhi (India). This MOU has been signed to promote long term bilateral co-corporation in transport and infrastructure development projects in Ghana.

Commenting on the MOU, Mr. Rajeev Mehrotra said, "Economic growth in Republic of Ghana has been on fast pace and this MOU is a step towards building a long term business relationship between RITES and Ministry of Railway Development, Republic of Ghana. It will help RITES to enhance its presence in Ghana, while Ghana will be benefited by technical knowledge, experience, training and resources of Indian Railways and RITES."

Specific projects will be identified and taken up during the course of time.

About RITES Limited:

RITES Limited is a Miniratna (Category – I) Schedule 'A' Public Sector Enterprise and a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. Company has an experience spanning 45 years and has undertaken projects in over 55 countries including Asia, Africa, Latin America, South America and Middle East regions. RITES Limited is the only export arm of Indian Railways for providing rolling stock overseas (other than Thailand, Malaysia and Indonesia).

DISCLAIMER: Certain statements that are made in the Press Release may be forward-looking statements. Such forward looking statements are subject to certain risks and uncertainties like significant changes in economic environment in India and overseas, tax laws, inflation, litigation, etc. RITES Ltd. will not be in any way responsible for any action taken based on such statements and discussions; and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.