

No. RITES/SECY/NSE

Date: May 20, 2026

To लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, एक्सचेंज प्लाजा, सी -1, ब्लॉक जी, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400051 Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400051	To कॉर्पोरेट संबंध विभाग, बीएसई लिमिटेड, रोटुंडा बिल्डिंग, पी जे टावर्स, दलाल स्ट्रीट, फोर्ट, मुंबई - 400 001 Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Symbol- RITES	Scrip Code- 541556

Subject: Newspaper Advertisement of Extract of Audited Financial Results for the quarter and year ended on March 31, 2026.

Dear Sir/ Madam,

Pursuant to Regulation 47 and Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments thereof, please find enclosed herewith copies of the Newspaper Advertisement of extract of the Audited Financial Results of the Company for the quarter and year ended on March 31, 2026 published in Newspapers viz.- The Times of India (in English) (Delhi NCR edition), The Economic Times (in English) (Delhi NCR & Mumbai edition) , Hindustan Times (in English) (All editions), Mint (in English) (All editions) and Navbharat Times (in Hindi) (Delhi NCR edition) on May 20, 2026.

Kindly take the same on record.

Thanking you.

Yours sincerely,
For RITES Limited

NIKHIL
AGARWAL

Digitally signed by
NIKHIL AGARWAL
Date: 2026.05.20
16:28:23 +05'30'

Nikhil Agarwal
Company Secretary & Compliance Officer
Membership No.: A42626

Encl: As above.

Transforming to GREEN

DU may relocate Faculty of Law, political hub of North Campus, to another location

Sugandha.Jha1@timesofindia.com
New Delhi: One of Delhi University's most active centres of student politics in North Campus — a hub of Dusu activity that has produced not just student leaders but also some of the country's top lawyers, politicians and bureaucrats over the years — is being considered for relocation to the university's off-campus facilities, including East Campus (Surajmal Vihar) and West Campus (Dwarka).

An internal committee constituted by DU in March, notified internally, is examining a proposal to relocate or expand parts of the Faculty of Law to newer campuses. The nine-member panel, which includes South Campus director Rajni Abbi, has so far held one meeting. University officials said an inspection of the law faculty infrastructure is scheduled Wednesday, following which the committee will take the discussions forward.

"Some committee members were occupied with other responsibilities. We now have to actively address the concerns," Dean of Students Welfare Balram Pani said. "We have newer, better-equipped campuses. Our aim is that students are provided with improved infrastructure." The proposal comes against the backdrop of long-standing infrastructure concerns at the Faculty of Law and ongoing litigation with Bar Council of India (BCI). Over

the past decade, BCI has repeatedly flagged gaps in facilities and warned the university of withdrawal of affiliation if its norms aren't met. Inspections have raised issues like shortage of classrooms, strain on library and seating capacity, and the need for improved facilities for practical legal training. Under BCI's Legal Education Rules, institutions are required to maintain adequate built-up space, well-equipped classrooms, libraries with

sufficient reading capacity, moot court halls, legal aid clinics and an appropriate student-teacher ratio. BCI has stressed that infrastructure must support both academic and clinical components of legal education. At present, the Faculty of Law operates from two primary buildings in North Campus — the historic Law Faculty building on Chhatra Marg, established in 1924, and Umang Bhawan, a multi-storey complex added in 2015 to accommodate expansion.

The Campus Law Centre, along with Law Centre-I and Law Centre-II, function from these premises. Despite Umang Bhawan's addition, infrastructure-related complaints have continued over the years, particularly with increasing student intake, putting pressure on classrooms and common facilities. Committee members indicated these constraints formed the basis for setting up the panel. "There have been discussions on whether relocation to bet-

ter-equipped campuses should be considered," a member of the committee said, not wishing to be quoted. Uday Prajapati, vice-president of the Campus Law Centre-I students' association, said, "They are trying to keep us away from the main campus to stifle student politics. We raised our concerns with the dean, who told us such a move will not happen, but teachers have indicated that parts of the faculty may be relocated. We will strongly oppose any such decision."



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(₹ in crores except EPS)

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2026

S. No.	PARTICULARS	STANDALONE					CONSOLIDATED				
		QUARTER ENDED		YEAR ENDED			QUARTER ENDED		YEAR ENDED		
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)	
1	Revenue from Operations	737.08	569.18	573.53	2,275.74	2,074.21	768.26	608.59	602.29	2,415.08	2,196.35
2	Other Income	48.73	33.92	36.04	150.14	147.85	30.95	26.26	23.52	109.49	105.71
3	Total Income	785.81	603.10	609.57	2,425.88	2,222.06	799.21	634.85	625.81	2,524.57	2,302.06
4	Net Profit / (Loss) Before Tax*	176.34	125.28	181.83	523.22	499.23	185.75	154.05	194.75	607.77	565.02
5	Net Profit/(Loss) After Tax for the Period/Year*	136.28	95.51	134.41	400.66	380.22	139.35	115.10	141.33	454.44	423.66
6	Total Comprehensive Income [Comprising Profit / (Loss) (after tax) and Other Comprehensive Income (after tax)]	138.67	95.71	132.65	408.41	382.08	141.73	115.39	139.66	462.52	425.65
7	Equity Share Capital	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60
8	Other Equity (excluding non-controlling interest)				2,083.85	2,052.70				2,200.64	2,159.55
9	Earnings per share (EPS)**										
	Basic (₹)	2.84	1.99	2.80	8.34	7.91	2.70	2.12	2.76	8.54	8.01
	Diluted (₹)	2.84	1.99	2.80	8.34	7.91	2.70	2.12	2.76	8.54	8.01

* There were no Exceptional items during the period.
** EPS is not annualized for the quarter ended March 31, 2026, December 31, 2025 & March 31, 2025

Notes:

- The above results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 19th May, 2026.
- The audited financial results are subject to supplementary audit by Comptroller and Auditor General of India under Section 143(6) of the Companies Act, 2013.
- The above is an extract of the detailed format of quarterly and annual financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and annual financial results are available on the stock exchange websites www.nseindia.com, www.bseindia.com and on Company's website www.rites.com.
- The Financial Results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- Ministry of Railways (MoR) vide letter dated 18.10.2021 had decided in principle for closure of Indian Railway Stations Development Corporation (IRSDC), in which Company has an investment of ₹48 Crore. IRSDC is under voluntary liquidation. Pursuant to approval of Board, shareholders & creditors, IRSDC has appointed liquidator. Financial Statement of IRSDC has been prepared on liquidation basis. As on 31.03.2026, net worth of IRSDC comes to ₹248.67 Crores, out of which 24% share i.e. ₹59.68 Crores belong to RITES. Therefore, management does not perceive any impairment in the value of investment in IRSDC.
- The Company had an investment of ₹0.60 Crore in MMG- Metro Management Group Ltd, incorporated in Israel, which was under dissolution and the investment is fully provided for as of 31st March, 2026. Subsequent to the reporting date, the said entity has been struck off from Israeli Companies Registrar on 11th April, 2026. This event does not have any financial impact on the financial statements for the year ended 31st March, 2026.
- The Company has assessed the financial impact arising from the implementation of the New Labour Codes. The financial impact, though not material, has been recognised in the financial results for financial year ended 31st March, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- The Board of Directors have recommended a final dividend of ₹2.75 per share (face value of ₹10 per share) for the financial year 2025-26 subject to approval of the shareholders at the Annual General Meeting. Company has paid three interim dividends aggregating of ₹5.20 per share (face value of ₹10 per share) for financial year 2025-26.
- Figures for the quarter ended 31st March, 2026 & 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the respective financial year.
- The figures for the previous period have been regrouped/reclassified, wherever necessary.

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For & on behalf of the Board of Directors
Sd/-
(Rahul Mithal)
Chairman & Managing Director and Chief Executive Officer
DIN: 07610499

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Novelis Sees Bigger Cash Flow Hit from Oswego Fire, Posts \$84m Loss

Nikita Periwal
Mumbai: Novelis is expecting an even bigger hit to its cash flows due to the fires at its unit in Oswego, US, even as the company said it will start the hot mill at the site ahead of the original schedule. Separately, the company sees higher savings from its cost-reduction initiatives in the medium term. The subsidiary of Hindalco Industries experienced two separate fires in Oswego last year. Following the first fire in September, it had guided for a \$550-650 million impact on free cash flow in FY26, which it raised

to \$1.3-1.6 billion following the second fire in November.
 On Tuesday, Novelis raised its estimated cash-flow hit to \$1.7 billion. "This increase primarily reflects higher repair costs versus our preliminary estimates and incremental costs to minimise customer disruption," CEO Steve Fisher said.

product shipments fell by 12% on year to 844,000 tonnes.
 Net sales for the quarter rose 4% on-year to \$4.8 billion, largely on account of higher prices of aluminium, partially offset by lower output. Adjusted earnings before interest, tax, depreciation and amortisation or Ebitda for the quarter fell 3% on-year to \$459 million.
 "We begin the new fiscal year energised by the strength of the underlying business and confident in our ability to capture strong market demand for high-recycled-content, low carbon aluminium," said Fisher.

JAN-MAR EARNINGS
 Novelis incurred a net loss of \$84 million for the quarter, compared to a net profit of \$294 million a year earlier. The fires at the Oswego unit hit rolled product shipments by 73 kilotonnes. As a result, rolled

Tata Steel UK Wins Exemption from US Steel Tariff Rules

London: Tata Steel UK has secured an exemption from US tariffs that will allow it to export steel processed in Britain at the lower duty rate applicable to UK shipments, even though the raw material is produced overseas.

Under President Donald Trump's trade measures, most steel imports into the US face a 50% tariff. The UK, however, has been granted a lower 25% levy, though imports are typically subject to strict "melt-and-pour" rules requiring the steel to be fully

produced within Britain. The exemption means steel processed at Tata's Port Talbot plant in Wales and shipped to the US will be treated as UK-origin steel, a company spokesperson said, despite Tata no longer producing primary steel in Britain.

Tata shut the blast furnaces at the facility in 2024 as part of its transition to electric-arc furnace production, leaving the plant temporarily reliant on imported substrate, including material from the company's Dutch operations. The company said the ar-

range reflects Port Talbot's "transitional state" ahead of the completion of the new furnaces, which will use electricity to produce steel from scrap metal. The exemption was first reported by Dutch broadcaster BNR, citing Politico. **Bloomberg**

Zydus Targets More Specialty Buys, Q4 Net Profit Climbs 9%

Our Bureau
Mumbai: Zydus Lifesciences will continue to pursue strategic acquisitions, particularly in specialty and rare disease segments, company executives said on an earnings call.
 Last week, the company entered into an agreement to acquire US-based pharma company Asserzio Holdings for \$166.40 million. The acquisition provides Zydus with an established US specialty oncology commercial platform, anchored by Asserzio's presence in oncology supportive care. Zydus intends to leverage Asserzio's focused commercial infrastructure and oncology relationships to build and expand its specialty oncology presence in the US.
 The management described the proposed acquisition of Asserzio Holdings as a "pivotal move" to build a differentiated, high-margin specialty oncology business in the US, anchored by Rolvedon, a long-acting biologic for oncology supportive care.
 Zydus Lifesciences reported a 16% year-on-year increase in revenue from operations for the fourth quarter of 2025-26 to ₹7,587 crore, while net profit rose about 9% to ₹1,272.50 crore, driven by growth across domestic formulations, consumer wellness and international markets.

Mankind Pharma Profit Jumps 30% on Chronic Therapy Demand in Q4

New Delhi: Mankind Pharma on Tuesday reported a 30% year-on-year rise in fourth-quarter profit, driven by strong demand for chronic therapies and consumer healthcare products. The drugmaker's consolidated net profit from continuing operations rose to ₹554 crore for the quarter ended March 31, compared with ₹425 crore a year earlier. Revenue from operations increased nearly 12% to ₹3,443 crore.
 Brokerage Motilal Oswal said Mankind Pharma's domestic formulations business is in a "revival mode", with March growth of 11.5%, ahead of the Indian pharmaceutical market's 10.6% growth. The momentum was led by chronic therapies such as cardiac and anti-diabetes treatments.
 The brokerage added that the company's recovery was aided by improved sales execution following a reorganisation of its field sales team. It also noted that Mankind's acquisition of Bharat Serums and Vaccines has moved beyond initial integration challenges and is now delivering stronger growth.
 The results come amid a mixed earnings season for Indian drugmakers. **Reuters**

Zee Posts ₹104-crore Net Loss in March Qtr

Mumbai: Zee Entertainment Enterprises slipped into a net loss in the March quarter and fell short of its FY26 profitability target as weak advertising demand, higher investments in growth businesses and one-time accounting charges weighed on earnings.
 The broadcaster reported a

consolidated net loss of ₹104 crore for the quarter ended March 31, compared with a profit of ₹188 crore a year earlier, largely due to changes in estimates for movie rights inventory amortisation and additional impairment charges recognised during the quarter.
 For FY26, Zee posted an adjusted EBITDA margin of

9.3%, sharply below its earlier guidance of 18-20%, reflecting pressure from a weak advertising environment, elevated investments in growth initiatives and one-time accounting changes. Adjusted EBITDA for the March quarter fell 51% year-on-year to ₹140 crore, with margins contracting to 6.9%.—**Our Bureau**

MakeMyTrip Crosses \$1B Revenue in FY26

Our Bureau
New Delhi: Nasdaq-listed MakeMyTrip said on Tuesday its revenue as per IFRS for the fourth quarter was \$250 million, up 6.7% in constant currency terms. The company reported annual revenues of \$1 billion for financial year 2026, up 10.7% in constant currency terms.
 Its reported an adjusted operating profit of \$46.5 million for quarter four and \$189 million for fiscal year 2026. MakeMyTrip said that while its revenue for the full year grew by 10.7% year on year in constant currency, the company saw stronger growth in adjusted margin across segments, with air ticketing growing 13.4%, hotels and packages growing 15.7%, bus ticketing growing 29.3%, and others growing 37.1% year on year in constant currency terms.

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No. NCDC: 4-4/2026-Admn. DVT. NO. 04/2026 Dated: 08.05.2026

National Cooperative Development Corporation (NCDC), a Statutory Corporation of Govt. of India under the Ministry of Cooperation invites application from eligible person(s) for following posts on direct recruitment basis:-

S. No.	Name of the post	Name of Vacancies
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2	Chief Director (General Management) Pay Level-13 as per 7th CPC (₹1,23,100 - ₹2,15,900/-, Grp A) Approx. CTC for the post: ₹40.4 LPA	01 (ST)
3	Chief Director (Sugar) Pay Level-13 as per 7th CPC (₹1,23,100 - ₹2,15,900/-, Grp A) Approx. CTC for the post: ₹40.4 LPA	01 (UR)
4	Chief Director (MIS) Pay Level-13 as per 7th CPC (₹1,23,100 - ₹2,15,900/-, Grp A) Approx. CTC for the post: ₹40.4 LPA	01 (OBC)

For information related to eligibility criteria or other terms and conditions of recruitment, interested candidates may visit NCDC website www.ncdc.in. Last date for submission of application is **25 June, 2026**.

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(₹ in crores except EPS)

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- The Financial Results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standard) Rules, 2015, as amended.
- Ministry of Railways (MoR) vide letter dated 18.10.2021 had decided in principle for closure of Indian Railway Stations Development Corporation (IRSDC), in which Company has an investment of ₹48 Crore. IRSDC is under voluntary liquidation. Pursuant to approval of Board, shareholders & creditors, IRSDC has appointed liquidator. Financial Statement of IRSDC has been prepared on liquidation basis. As on 31.03.2026, net worth of IRSDC comes to ₹248.67 Crores, out of which 24% share i.e. ₹59.68 Crores belong to RITES. Therefore, management does not perceive any impairment in the value of investment in IRSDC.
- The Company had an investment of ₹0.60 Crore in M/Mo - Metro Management Group Ltd, incorporated in Israel, which was under dissolution and the investment is fully provided for as of 31st March, 2026. Subsequent to the reporting date, the said entity has been struck off from Israeli Companies Registrar on 11th April, 2026. This event does not have any financial impact on the financial statements for the year ended 31st March, 2026.
- The Company has assessed the financial impact arising from the implementation of the New Labour Codes. The financial impact, though not material, has been recognised in the financial results for financial year ended 31st March, 2026. The Company continues to monitor the finalisation of Central/ State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- The Board of Directors have recommended a final dividend of ₹2.75 per share (face value of ₹10 per share) for the financial year 2025-26 subject to approval of the shareholders at the Annual General Meeting. Company has paid three interim dividends aggregating ₹5.20 per share (face value of ₹10 per share) for financial year 2025-26.
- Figures for the quarter ended 31st March, 2026 & 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the respective financial year.
- The figures for the previous period have been regrouped/reclassified, wherever necessary.

For & on behalf of the Board of Directors
(Rahul Mittal)
 Chairman & Managing Director and Chief Executive Officer
 DIN: 07610499

Place: Gurugram
 Dated: 19.05.2026

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STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2026 (₹ in Crore)

Sr. No.	PARTICULARS	STANDALONE				CONSOLIDATED					
		FOR QUARTER ENDED		FOR THE YEAR ENDED		FOR QUARTER ENDED		FOR THE YEAR ENDED			
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)		
1	Revenue from Operations	2,32,855.33	2,31,769.04	2,17,725.44	8,86,224.41	8,45,512.61	2,36,899.33	2,36,257.24	2,21,360.24	9,01,452.70	8,59,362.73
2	Other Income	1,629.89	1,222.44	1,173.42	4,988.31	4,963.84	1,774.96	1,160.45	1,237.84	4,162.99	3,513.73
3	Total Income	2,34,485.22	2,32,991.48	2,18,898.86	8,91,212.72	8,50,476.45	2,38,674.29	2,37,417.69	2,22,598.08	9,05,615.69	8,62,876.46
4	Total Expenses	2,19,162.85	2,16,999.92	2,10,113.19	8,42,428.31	8,36,432.13	2,19,532.56	2,20,057.35	2,12,834.10	8,51,119.17	8,49,411.46
5	Net Profit/(Loss) for the period before Share of Profit/(Loss) of Associates and Joint Ventures, Exceptional Items and Tax	15,322.37	15,991.56	8,785.67	48,784.41	14,044.32	19,141.73	17,360.34	9,763.98	54,496.52	13,465.00
6	Share of Profit/(Loss) of Associates and Joint Ventures						649.31	466.51	279.62	2,975.56	1,760.43
7	Net Profit/(Loss) for the period before Exceptional Items and Tax	15,322.37	15,991.56	8,785.67	48,784.41	14,044.32	19,791.04	17,826.85	10,043.60	57,472.08	15,225.43
8	Net Profit/(Loss) for the period before Tax	15,322.37	15,991.56	8,786.72	48,784.41	15,882.34	19,791.04	17,826.85	10,044.65	57,472.08	17,063.45
9	Net Profit/(Loss) for the period after Tax	11,377.51	12,125.86	7,264.85	36,802.42	12,961.57	15,176.08	13,502.26	8,367.63	43,677.32	13,788.83
10	Net Profit/(Loss) for the period after Tax attributable to Equityholders of the Parent						14,458.08	13,006.92	8,123.64	42,096.26	13,597.84
11	Total Comprehensive Income for the period [Comprising Profit/ (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	14,677.40	12,190.70	8,233.37	39,639.54	11,602.16	19,308.89	13,977.79	10,350.29	48,408.80	12,938.87
12	Total Comprehensive Income for the period attributable to Equityholders of the Parent						18,578.57	13,485.89	10,108.21	46,804.45	12,735.92
13	Paid-up Equity Share Capital (Face value - ₹10 each)	14,121.24	14,121.24	14,121.24	14,121.24	14,121.24	14,121.24	14,121.24	14,121.24	14,121.24	14,121.24
14	Other Equity excluding revaluation reserves				1,90,772.78	1,64,905.30				2,05,745.99	1,72,715.76
15	Securities Premium Account	-	-	-	-	-	79.94	79.94	79.94	79.94	79.94
16	Net Worth (Total Equity excluding Non-controlling Interest)	2,04,544.34	1,92,621.30	1,78,676.86	2,04,544.34	1,78,676.86	2,19,517.52	2,03,687.71	1,86,487.32	2,19,517.52	1,86,487.32
17	Outstanding Debt	1,10,668.22	1,15,947.51	1,34,465.54	1,10,668.22	1,34,465.54	1,20,089.13	1,24,864.54	1,42,559.90	1,20,089.13	1,42,559.90
18	Debt Equity Ratio (Times)	0.54	0.60	0.75	0.54	0.75	0.53	0.60	0.75	0.53	0.75
19	Earnings per Share (₹) (Basic and Diluted) (Face value - ₹10 each)	8.26	8.81	5.28	26.72	9.41	10.50	9.44	5.90	30.57	9.87
20	Capital Redemption Reserve	-	-	-	-	-	0.42	0.42	0.42	0.42	0.42
21	Bond Redemption Reserve	-	-	-	-	-	18.75	18.75	18.75	18.75	18.75
22	Debt Service Coverage Ratio (Times)	2.22	3.08	1.06	2.39	1.07	2.26	4.15	0.94	2.41	1.02
23	Interest Service Coverage Ratio (Times)	10.33	9.63	6.17	7.98	4.02	12.45	10.18	6.58	8.81	4.13

Notes:

- The Board of Directors have recommended the final dividend of ₹1.25 per equity share (face value of ₹10/- per equity share) for Financial Year 2025-26 subject to approval by the members of the Company in the Annual General Meeting.
- The above is an extract of the detailed format of Financial Results filed with the Stock Exchanges under Regulation 33 & Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results are available on the Stock Exchange websites i.e. BSE Limited (URL: <https://www.bseindia.com/xml-data/corpfiling/AttachLive/c05d83-2d11-44ea-b921-51c3ba7d678d.pdf>) and National Stock Exchange of India Limited (URL: https://nsearchives.nseindia.com/corporate/IOC_18052026214359_Financial_Results_Q4_2025_26_S.pdf) and also on the company's website (www.iocl.com).

Place: New Delhi
 Dated: 18 May, 2026

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BY ORDER OF THE BOARD
Sd/-
(ANUJ JAIN)
 DIRECTOR (FINANCE)
 DIN: 10310088

web: www.iocl.com

HC Upholds IP Board Decision, Rules Hyd Drug Co can't Use 'Reddy' Name

Co sought to ride on Dr. Reddy's Labs' goodwill, says court

Indu Bhan

New Delhi: Upholding the Intellectual Property Appellate Board's decision directing the Trademarks Registry to remove 'Reddy' from the name of Reddy Pharmaceuticals, the Delhi High Court also restrained the Hyderabad-based firm from manufacturing, selling or using the name 'Reddy' for its pharmaceutical products, ruling that it is similar to the 'Dr. Reddy's' trademark of Dr Reddy's Laboratories (DRL).

A division bench comprising justices Om Prakash Shukla and C. Hari Shankar said that the adoption and use of the 'Reddy' trademark by Reddy Pharmaceuticals was tainted from the outset and cannot be saved by subsequent use or by claiming that it is a common surname.

Adoption of the mark 'Reddy' by Reddy Pharmaceuticals in the same field of activity is likely to create an impression of association, affiliation or continuation with DRL's business, it said.

Reddy Pharmaceuticals' actions indicate an attempt to capitalise on DRL's established goodwill in the pharmaceutical sector and as such the former cannot claim protection on its mark, the high court said, holding that Reddy Pharmaceuticals was fully aware of DRL's

goodwill and reputation in the pharmaceutical market.

Reddy Pharmaceuticals' subsequent adoption of the mark 'Reddy' in the same field of activity, coupled with the use of the address on its packaging despite having no manufacturing facility in Hyderabad, clearly pointed to a lack of bona fides, it said.

Upholding its single judge's findings, the division bench said it was undisputed that Reddy Pharmaceuticals was primarily engaged in the business of supplying bulk drugs until 2003 and was, in fact, associated with DRL in a

commercial capacity.

"Dr Reddy's Laboratories' tolerance of Reddy Pharmaceuticals' use of the corporate name 'Reddy Pharmaceuticals' in a non-competing segment cannot, in our view, be construed as acquiescence to its subsequent use in a directly competing line of business. There was no likelihood of confusion or deception before 2003, when the latter was engaged in bulk drug distribution. The situation changed only when Reddy Pharmaceuticals began to market pharmaceutical formulations, which directly conflicted with the DRL's interest," the judgment said. According to the court, since both firms were engaged in a subsisting commercial relationship, Reddy Pharmaceuticals had direct knowledge of DRL's business operations.

SC Declines Relief to SpiceJet in ₹144 cr Dispute with Maran

Airline had sought to furnish a property title deed instead of cash surety in the case

Indu Bhan

New Delhi: The Supreme Court on Tuesday refused to interfere with a Delhi High Court order that rejected SpiceJet's plea to submit a property title deed instead of depositing ₹144 crore in a share-transfer dispute with the airline's former promoters, Kalanithi Maran and KAL Airways. However, the top court asked the high court to reconsider SpiceJet's plea in light of subsequent develop-

ments where the government has approved an emergency credit programme of about ₹5,000 crore to airlines for airlines hit by the West Asia conflict. Seeking a 3-month extension deposit ₹144 crore, the airline said it would soon get the benefit of the government's emergency credit line guarantee scheme.

Senior counsel Mukul Rohatgi, appearing for SpiceJet, said there are only three airlines remain eligible for the bailout package, with SpiceJet the smallest among them. "Private interest must yield to public interest sometimes," he argued. A bench of Justices PS Narasimha and Alok Aradhya permitted SpiceJet to approach the high court on the basis of the government decision. The HC will consider Spice-

Jet's challenge to the arbitral award that favoured Maran was pending adjudication, it said.

SpiceJet and its chairman Ajay Singh earlier moved the Supreme Court, against the Delhi High Court's May 4 and March 18 orders that rejected the request to furnish documents of the Gurugram land and directed it to immediately comply with the earlier orders. According to the airline, the plot was worth ₹148 crore. The HC also imposed a cost of ₹50,000 on SpiceJet for repeatedly seeking modification of the deposit order.

The dispute relates to a share transfer between Singh and Maran. Maran and KAL Airways approached the HC seeking ₹1,323 crore in damages, accusing the airline of failing to transfer convertible warrants and preference shares to them under a February 2015 agreement.

UAE Seeks Deeper Ties With India Inc in Strategic Sectors

UAE seeks India partnerships to tap new markets in Africa and Asia

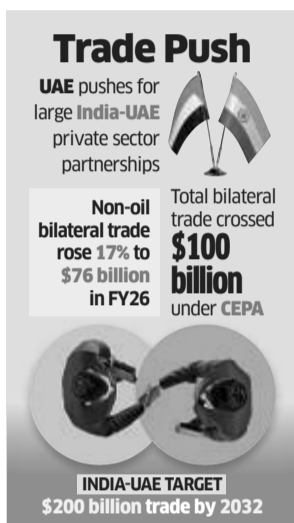
Dilasha Seth

Dubai: The next phase of India-UAE partnership would be driven by joint investments, logistics connectivity, and deeper private-sector collaboration, UAE Minister of Foreign Trade Thanai bin Ahmed Al Zeyoudi said at a closed-door industry event.

He said that he expects more private sector-led investment deals between the two countries, adding that strategic sectors should be prioritised to deepen economic integration.

"One of my priorities over the coming months is to encourage more large projects driven by private sector partnerships between India and the UAE. We need to work together on strategic sectors that positively impact people in both countries... It's time for joint ventures, collaboration, and large scale investments led by businesses," Al Zeyoudi said at the India-UAE Business Council UAE Chapter closed-door event.

His remarks came days after prime minister Narendra Modi's UAE visit, during which there were investment commitments worth nearly \$5 billion. These include \$3 billion investment by Emirates NBD to acquire a 60% stake in RBL Bank, a \$1 billion investment by Abu Dhabi Investment Authority (ADIA) in India's National Investment and Infrastructure Fund (NIIF), and a \$1 billion



commitment by International Holding Company (IHC) to acquire an equity stake in Samman Capital.

Al Zeyoudi said that India-UAE trade continues to maintain the growth momentum despite regional disruption, even as global trade has slowed down. Non-oil bilateral trade between India and the UAE touched \$76 billion in 2025-26, a growth of 17%.

"This shows the enormous potential and how closely aligned both nations are," he said. Total bilateral trade has exceeded \$100 billion under the comprehensive economic partnership agreement (CEPA), and the two sides are now targeting \$200 billion by 2032.

He added that UAE is looking to deepen its economic partnership beyond bilateral trade and jointly tap fast-growing markets in Africa and Asia. He said the UAE is committed to expanding market access for Indian firms in Africa and be-

yond. "If the UAE and India join forces, we can do amazing work in Africa and surrounding regions. That was also one of the key purposes behind CEPA as well. It is about connectivity between both nations," he said. He underscored that the UAE is not just a market of 10-12 million people, but through its connectivity and agreements, it provides access to markets covering billions of people.

The remarks come as the UAE recalibrates supply-chain and investment strategies amid prolonged geopolitical instability in the region. Al Zeyoudi said that recent disruptions had reinforced the need to diversify sourcing networks and logistics to avoid overdependence on any one geography.

"One of the main lessons for us is that we will not depend on any country for more than 50% of any commodity," he said. "We will ensure diversified sourcing so that disruption in one part of the world does not disable our supply chains."

The UAE is also planning to expand investment in logistics and infrastructure, technology, pharmaceuticals, and strategic sectors that proved critical during disruption.

The UIBC-UC is the official joint chamber, established under the patronage of India's Ministry of External Affairs and the UAE's Ministry of Foreign Affairs and International Cooperation to promote innovative economic collaboration between the two sides. The event was also attended by Indian ambassador to the UAE Deepak Mittal, Consul-General of India in Dubai and the Northern Emirates Satish Kumar Sivan, alongside a group of officials, business leaders and investors from both countries.

Next Bullet Train at 350 kmph: Vaishnaw

Railways to push containerisation of cargo

Twesh Mishra

New Delhi: India will upgrade its next bullet train to run at 350 kilometres per hour (kmph), according to railways minister Ashwini Vaishnaw. He said work on design for the train will begin in the next six months.

Indian Railways will also push for containerisation of domestic cargo following Prime Minister Narendra Modi's call for lowering fuel consumption on road transit. "We will simplify norms for boosting domestic container movement by rail," the minister told ET, adding that extensive deliberations are underway.

"The need for such measures has become imperative following the spike in crude oil prices because of the West Asia crisis. The minister held meetings with trade delegations Tuesday to firm up required changes.

Indian Railways has been scaling up container and parcel movement through a mix of fiscal interventions and new services.

Vaishnaw said cement, automobile and salt loading registered "significant growth, and reforms for fly ash transit are next."

Budget 2026-27 estimates railway earnings from cement to annually rise by 7% to ₹14,315.52 crore, while income from domestic containers is slated to grow 8% year-on-year to ₹380.16 crore.

While loading goods and scaling up parcels have been in focus, a concerted effort is underway to boost passenger travel.

SPEEDING UP

"Our next indigenous high-speed train will run at 350 kmph," Vaishnaw said.



BEML and Integral Coach Factory (ICF) are currently developing the B28 bullet train that can run at up to 280 kmph. The prototype is expected to be ready early next year and will operate on a portion of Mumbai-Ahmedabad High Speed Rail Corridor come August 2027.

"The new high speed trains have special features to adapt them for India's diverse climates," he said.

According to Vaishnaw, the Railway Board will keep safety amidst technology adoption as top priority for the current fiscal. The minister estimates nearly 70,000 km of rails have been laid in the past decade and over 80% of the entire network can now run trains at up to 110 kmph. "The previous year was the safest in the history of Indian Railways with a 90% reduction in accidents," he said.

The Railways has installed Kavach, its own automatic train protection technology in over 7,000 locomotives till now. Plans are also afoot to install Artificial Intelligence (AI) powered cameras on stations to improve crowd management approaches. Some 720 AI cameras will come up on New Delhi stations itself, the minister said.

Fert Cos Float Tender to Buy 600k t Sulphur

Shambhavi Anand

New Delhi: Indian fertiliser companies have formed a collective to purchase 5,93,500 metric tons of sulphur, a critical raw material for the making of phosphatic fertilisers.

Indian Potash Ltd (IPL) floated a tender on behalf of the group, listing requirements till later in the year. This move to secure the raw material even for the winter (rabi) sowing season indicates that India's fertiliser sector is preparing for continued global supply shock and further price escalation linked to the West Asia conflict.

India is import-dependent for di-ammonium phosphate (DAP)—the second-most used fertiliser after urea—and its raw materials, making sulphur important for keeping up agricultural productivity in a year when there is uncertainty amid forecasts of below-normal rainfall.

Sulphur prices have doubled since the beginning of the West Asia crisis, as the Strait of Hormuz that handles a large share of global sulphur shipments remains mostly blocked. This is expected to put a burden on the country's subsidy programme.

India has seen concerns around the availability of DAP and rising subsidy pressures due to elevated global prices.

Chouhan Pitches for Organic Farming

Bhubaneswar: Agriculture minister Shivraj Singh Chouhan on Tuesday acknowledged challenges in procuring fertilisers from the international market, urging states and farmers to increasingly adopt organic farming as an alternative. —PTI

HIRA GODAWARI POWER & ISPAT LIMITED						
Regd. Office: 428/2, Phase-I, Industrial Area, Siltara, Raipur (C.G.) Corporate Office: Hira Arcade, Pandri, Raipur (C.G.) 492004 CIN.: L24100CT1999PLC013756, Tel : 0771-4082000, Website: www.godawaripowerispat.com, E-mail: yarra.rao@hiragroup.com						
EXTRACT OF CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2026 (Except EPS all figures Rs in Crores)						
S. No.	Particulars	CONSOLIDATED				
		3 MONTHS ENDED		YEAR ENDED		
		Audited 31.03.2026	Un-audited 31.12.2025	Audited 31.03.2025	Audited 31.03.2026	Audited 31.03.2025
1	Total income from Operations	1635.53	1166.40	1492.87	5474.79	5471.71
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	407.92	187.60	295.17	1116.60	1091.32
3	Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items)	389.63	187.60	295.17	1098.31	1092.02
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items)	280.23	143.45	221.67	801.74	812.98
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	282.79	144.33	220.87	815.00	807.97
6	Paid Up Equity Share Capital	61.53	61.37	61.29	61.53	61.29
7	Reserves (excluding Revaluation Reserve as shown in the Audited Balance Sheet of the previous year)	-	-	-	5630.04	4844.70
8	Earnings Per Share (of Rs. 1/- each) (for continuing and discontinued operations)(before and after extraordinary items) -					
	(a) Basic	4.56	2.34	3.61	13.05	13.24
	(b) Diluted	4.40	2.32	3.58	12.58	13.14

The additional information on Standalone Financial Results is as below:

S. No.	Particulars	STANDALONE				
		3 MONTHS ENDED		YEAR ENDED		
		Audited 31.03.2026	Un-audited 31.12.2025	Audited 31.03.2025	Audited 31.03.2026	Audited 31.03.2025
1	Total Income From Operations	1461.93	1027.64	1302.73	4905.45	4762.89
2	Profit/(Loss) before tax	386.87	189.91	274.29	1160.05	1035.75
3	Profit/(Loss) after tax	321.99	148.54	204.49	919.43	769.64

Notes: 1. The Financial Results of the company for the quarter and year ended 31st March, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 19th May 2026.
2. The above is an extract of the detailed format of financial results filed for the quarter and year ended 31st March, 2026 filed with stock exchanges under regulation 33 & other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full formats of the financial results are available on the stock exchange websites (www.bseindia.com and www.nseindia.com) and on the Company's website (www.godawaripowerispat.com) and also you can view results by QR code.

For and on behalf of Board of Directors
Sd/-
Abhishek Agrawal
Whole-Time Director

Place: Raipur
Date: 19.05.2026

RITES LIMITED (A Navratna CPSE)											
Registered Office: SCOPE Minar, Laxmi Nagar, Delhi-110092; India. Ph.: 0124-2571666; Website: www.rites.com ; E-mail: cs@rites.com ; CIN: L74899DL1974GOI007227											
EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 ST MARCH, 2026 (₹ in crores except EPS)											
S. No.	PARTICULARS	STANDALONE				CONSOLIDATED					
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED			
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)		
1	Revenue from Operations	737.08	569.18	573.53	2,275.74	2,074.21	768.26	608.59	602.29	2,415.08	2,196.35
2	Other Income	48.73	33.92	36.04	150.14	147.85	30.95	26.26	23.52	109.49	105.71
3	Total Income	785.81	603.10	609.57	2,425.88	2,222.06	799.21	634.85	625.81	2,524.57	2,302.06
4	Net Profit / (Loss) Before Tax*	176.34	125.28	181.83	523.22	499.23	185.75	154.05	194.75	607.77	565.02
5	Net Profit/(Loss) After Tax for the Period/Year*	136.28	95.51	134.41	400.66	380.22	139.35	115.10	141.33	454.44	423.66
6	Total Comprehensive Income [Comprising Profit / (Loss) (after tax) and Other Comprehensive Income (after tax)]	138.67	95.71	132.65	408.41	382.08	141.73	115.39	139.66	462.52	425.65
7	Equity Share Capital	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60
8	Other Equity (excluding non-controlling interest)				2,083.85	2,052.70				2,200.64	2159.55
9	Earnings per share (EPS)**										
	Basic (₹)	2.84	1.99	2.80	8.34	7.91	2.70	2.12	2.76	8.54	8.01
	Diluted (₹)	2.84	1.99	2.80	8.34	7.91	2.70	2.12	2.76	8.54	8.01

* There were no Exceptional items during the period.
** EPS is not annualized for the quarter ended March 31, 2026, December 31, 2025 & March 31, 2025

Notes:
1. The above results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 19th May, 2026.
2. The Audited financial results are subject to supplementary audit by Comptroller and Auditor General of India under Section 143(6) of the Companies Act, 2013.
3. The above is an extract of the detailed format of quarterly and annual financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and annual financial results are available on the stock exchange websites www.bseindia.com and www.nseindia.com and on Company's website www.rites.com.
4. The Financial Results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
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SCAN THE CODE TO VIEW FINANCIALS

For & on behalf of the Board of Directors
Sd/-
(Rahul Mittal)
Chairman & Managing Director and Chief Executive Officer
DIN: 07610499

Place: Gurugram
Date: 19.05.2026

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CM announces Ganga Ambika path, new township in Sonepur

HT Correspondent

htpatna@hindustantimes.com

PATNA: Chief minister Samrat Choudhary announced Tuesday that Ganga Ambika road along the Ganga banks at Sonepur would be constructed and a township and an airport were also set to come up in the area.

Addressing a function to launch the Sahyog Shivir at Dumri Bujurg panchayat, Sonepur block in Saran district, the CM also announced that if farmers whose land were to be acquired for the township faced any problems or had daughters to be married off, they would be eligible for four times of the value of land as compensation.

"Such farmers would have to give an application to the district magistrate. We will develop this place like Noida and there are bridges too coming up," the CM said. He said the Ganga-Ambika road would be similar to the JP Ganga path in Patna.

Explaining about Sahyog camps, to be organised at panchayat levels across the state on every first and third Tuesday, the CM said, "Such camps are being organised to ensure prompt resolution of people's grievances concerning government departments. The government has already launched 'Sahyog' portal and toll-free helpline number '1100' for the purpose."

The CM made it clear that strict departmental action, including suspension, would be taken against officials failing to dispose of an application listed on the 'Sahyog' portal and issue orders within 30 days. "Resolving problems of common people is top priority of the Bihar government. Applications may be submitted both online and off-



CM Samrat Choudhary presents cheques to beneficiaries at Sahyog Shivir in Saran's Sonepur block on Tuesday. SANTOSH KUMAR/HT

line. Every application will be disposed of within 30 days, and compliance details will be uploaded on the Sahyog portal," he said, adding, "If the officer concerned fails to dispose of an application and issue an order within 30 days, or shows negligence, they will automatically be suspended on the 31st day. An online mechanism is being put in place whereby the suspension order format against negligent officials will be automatically generated on the portal itself."

Choudhary also issued strict directions to all government doctors in the districts to stop the practice of "unnecessarily" referring patients to major hospitals in the state. The new directive will be in force in the state from August 15 this year.

"Government doctors in the districts must stop the practice of unnecessarily referring patients to major hospitals in the state," the CM said, adding, "Strict action will be taken against government doctors at panchayat and district levels if

they are found referring normal cases to major hospitals in the state." Barring some serious diseases (subject to scrutiny), patients should be treated well at district and panchayat level hospitals, the CM said.

"The government is strengthening the district healthcare system to ensure better treatment facilities at the local level. The new and hi-tech medical facilities at panchayat and district level hospitals will be fully functional from August 15 this year," Choudhary said. Emphasising effective use of existing healthcare infrastructure, he urged officials to work with sensitivity to strengthen public confidence in government health services.

The CM also said that his government was working relentlessly to bring in investments in the state for generating big employment even as he talked about how the JEEVIKA model had helped millions of women to become economically independent.

(With inputs from agencies)

Samrat directs officials to follow Amit Shah's orders on Nepal border

Avinash Kumar

avinash.kumar@htlive.com

PATNA: Following the high-level review meeting on Indo-Nepal border security held on February 26-27 under Union home minister Amit Shah, a followup meeting to review the progress was held under CM Samrat Choudhary here on Tuesday.

During the review, the CM said the state's role was important in boundary decisions. MoS home affairs Nityanand Rai was also present at the meeting.

"The India-Nepal border is considered sensitive. The instructions given by the Centre should be followed properly. Keep the surveillance and security system at the border strong. Work with new technology," he said.

The CM asked the officials and agencies to be on full alert to suspicious movements, narcotics smuggling, fake notes and smuggling of other products at the border.

"There should not be any negligence. Take strict action against unethical and illegal practises at the border. The border security mechanism should be kept fully strong," he added.

Regarding the compliance of the instructions given by Shah, Bihar chief secretary Pratyaya Amrit submitted a report through presentation. Soon after Shah's visit, Bihar

The India-Nepal border is considered sensitive. Keep the surveillance and security system at the border strong.

SAMRAT CHOUDHARY, CM

government had in March created a new IG/DIG-level post to improve and monitor security along and close to the international borders.

Officials familiar with the matter said from January to April 22 this year, 146 people had been arrested for various illegal activities in the border area. During this time, 6,000 kilograms of narcotics had also been recovered.

The district administration has been proactive in removing encroachments in the 'No Men's Land' and within the 15-km border belt as part of state-wide directives. The Bihar govt has begun work illegal structures, keep surveillance on infiltration and human trafficking.

Bihar shares 729 kms open border with Nepal across West Champaran, East Champaran, Sitamarhi, Madhubani, Supaul, Araria and Kishanganj.

Tejashwi slams govt for 'surge in rape cases'

Subhash Pathak

subhash.pathak@htlive.com

PATNA: In a sharp attack on the ruling NDA government in Bihar, leader of the opposition Tejashwi Prasad Yadav on Tuesday accused the Samrat Choudhary-led dispensation of failing to protect women and girls, citing a disturbing surge in rapes, gang rapes and crimes against the vulnerable.

Addressing a press conference here, the former dy CM said the state was being run by "power-backed criminals" targeting mothers, sisters and daughters across the state. "In just six months of this so-called new government under the new 'Samrat', atrocities against women have become rampant," Yadav charged.

Tejashwi rattled off a list of nearly 50 recent incidents — many involving minors — drawn from various districts. He cited cases including a gang rape of a minor in Darbhanga, brutal assault on a minor working in fields in Saharsa, an attack on a 3.5-year-old in Muzaffarpur, where a pen was allegedly



Tejashwi Yadav addresses a press meet in Patna. SANTOSH KUMAR/HT

inserted into her private parts, alleged rape and murder of a minor in Lakhisarai, killing of a woman after alleged rape in Kishanganj and assault on a minor orchestra dancer in Bettiah.

Yadav pointed to cases where victims were as young as 4 or 5, including one where a girl picking mangoes was targeted in Saharsa and another involving a school-returning 5-year-old in Patna. Several incidents reportedly involved acid attacks on bodies, video blackmail or bodies dumped near homes or in fields.

"This is not a government; it is

a regime that is fooling the people of Bihar," he asserted.

Yadav questioned the silence of the CM and his allies, asking how they could claim good governance when such horrors unfolded daily. He warned that those supporting the government despite these failures lacked humanity and were waiting for tragedy to strike their own families.

Yadav drew a parallel to past controversies, referencing the Muzaffarpur shelter home case and alleged the current setup protected criminals while diverting attention.

MAN KILLS WIFE, 3 CHILDREN AFTER DOMESTIC DISPUTE

Bishnu K Jha

htpatna@hindustantimes.com

DARBHANGA : A 38-year-old man from West Bengal allegedly killed his wife and three children following a domestic dispute in Chandanpatti village under Patore police station area of Bihar's Darbhanga district on Tuesday, police said.

Police said an altercation broke out between Sandeep Das and his wife Phool Kumari Das, 30, during which he allegedly attacked her and their children — Hriday Das, 8, Sandhya Das, 7, and Sone Das, 6 — with a stick and an iron rod.

Phool died on the spot while the children died during treatment at Darbhanga Medical College and Hospital (DMCH). After allegedly carrying out the attack, Sandeep injured himself. He has been admitted to DMCH and is under supervision.

A case has been registered against the accused under BNS section 103(l) (murder).

Darbhangha SSP Jagunathraddi Jalaraddi said, "The family lived near a poultry farm where Sandeep worked. They were natives of Kundi police station area in Dalkola district of West Bengal."

HC restores Pappu Yadav's Y+ security

Arun Kumar

arunkr@hindustantimes.com

PATNA : The Patna high court restored Purnea MP Pappu Yadav's security to 'Y+' and directed Bihar's home secretary to restore the cover while setting aside an order dated September 23, 2025, that scaled down his security to 'Y' category. The order passed on May 14 was uploaded on Tuesday.

"Now, the Bihar Government is directed to pass fresh order regarding enhancement of security cover of the petitioner (Yadav), in accordance with law, by inviting threat inputs from the petitioner as well as security agencies and pass a reasoned order," read the order by the bench of Justice Jitendra Kumar.

Maintaining that "the September 23, 2025 order, which is not based on objective material and adherence to fairness, is not sustainable in the eye of law", the court said the order was also not communicated to the petitioner by the state. "I find no substance in the submission of the Standing Counsel for the Bihar government that in view of the order dated August 9, 2025, the

present writ petition has become infructuous, as it was not communicated to the petitioner. The petitioner comes to know about this order in the court room from the statement of Standing counsel of the State of Bihar at bar," the bench observed. "It is also a settled principle of law that any order affecting rights of a person and particularly his liberty must be with reasons and must reflect due application of mind," the bench added, citing various Apex court judgments.

Yadav filed the writ petition seeking enhancement of security in view of threats to his life and property on account of persistent threats from Lawrence Bishnoi and Chhotu Yadav gangs. His counsel submitted that no communication was made to the petitioner regarding upgrading of his cover from 'Y' to 'Y+' vide order dated August 9, 2025 or scaling down of his security from 'Y+' to 'Y' category vide order dated September 23, 2025.

"As such, the petitioner is having only 'Y' category security at present. As such, the prayer of the petitioner for enhancement of security cover still subsists," the court said.

UNION MIN JITAN RAM MANJHI WARNS OF AGITATION AFTER ATTACK ON MLA

Prasun K Mishra

htpatna@hindustantimes.com

GAYA JI: Union minister Jitan Ram Manjhi on Tuesday warned of an agitation over the attack on Hindustani Awam Morcha (HAM) MLA from Barachatti, Jyoti Devi, who is also his daughter-in-law's mother, demanding the arrests of all accused within a week.

Manjhi accused the police of negligence. He alleged that "Mohanpur SHO refused a security escort citing a lack of fuel in the police vehicle." He questioned how the police reached the scene shortly after the attack, while asserting the incident could've been prevented.

He added that "had the police been proactive, the criminals wouldn't have managed to flee." The union minister further labelled the attack a conspiracy, alleging the MLA was targeted specifically because she belongs to the Mahadalit community (a section of SC).

Meanwhile, HAM national president and Bihar minister Santosh Kumar Suman on Tuesday launched an attack on RJD MLA and leader of opposition in Bihar, Tejashwi Yadav. Suman wrote on X, "Tejashwi Ji, keep your supporters in check. Bihar has changed."

"The Dalit community is no longer one to be intimidated, it knows how to defend its dignity. If any attempt is made to intimidate or threaten any 'soldier' of Jitan Ram Manjhi Ji, a democratic response will be delivered in the very same language. The era of dominance by any single specific caste in Bihar is over. Now, every community aspires to live with equality, dignity, and rights," he added.

SSP Sushil Kumar said, "Six accused — Paltu Yadav, Sunil Yadav, Niru Yadav, Mitthu Yadav and Yogendra Yadav of Lalmati village and Vikram Thakur of Ladu village — have been arrested. Raids continue to identify and arrest the remaining accused."

The incident took place near Gambhira village under Mohanpur police station limits on Sunday when the MLA was going to participate in a program. The altercation stemmed from a dispute over giving a pass to her vehicle, police said, adding a vehicle allegedly parked on the middle of the road, verbally abused the MLA and engaged in a physical scuffle with her security personnel and driver, police added.

Woman held for kidnapping four-year-old boy

Avinash Kumar

avinash.kumar@htlive.com

PATNA : Police have rescued a four-year-old boy abducted from Aurangabad district and arrested the accused within three days of the crime, said Magadh Range IG Vikas Vaibhav on Tuesday.

Ranju Devi, 40, was arrested from her rented accommodation in the Delha police station area of neighbouring Gaya Ji.

The boy was playing inside a temple in Obra police station area of Aurangabad on May 16

when she lured him away, said Vaibhav, adding that his mother was praying at that time.

Based on her complaint, a case of kidnapping was registered under BNS section 137(2). Multiple teams were formed to trace the child, and with the help of technical surveillance, they tracked the suspect across multiple jurisdictions, tracing her to Delha in Gaya Ji.

The IG said an SIT was constituted under the supervision of Daudnagar SDPO while 15 additional police teams were also deployed for the safe recovery of the child. During the investigation, a CCTV footage of Anugrah Narayan Road railway station showed a woman carrying a child on the train. After this, the police teams searched the CCTV footage of Gaya Ji, Kodarma, Gomo, Dhanbad and Asansol railway stations.

During scanned the footage, a suspect woman was seen with the child at the Gaya junction. After this, she was seen getting off from an autorickshaw at the Delha bus stand and heading towards Kharkhura Road. The police raided a house of Rakesh

Kumar, tracking and recovering the child safely from there.

The police are now questioning the woman to check involvement in any other criminal case. Another child has been recovered from Devi. However, she claims that the child is hers. "Our teams, with the assistance of personnel from the Delha police station, raided a location near Gurukul International School and successfully rescued the child identified as Adwik Parashar within three days," said Aurangabad SP Ambrish Rahul.

High temp alert across several districts in state

Ruchir Kumar

ruchirkumar@hindustantimes.com

PATNA: Bihar will continue to reel under intense heat conditions over the next few days, with maximum temperatures expected to remain between 38°C and 44°C in large parts of the state before rising by another 1-2°C thereafter, as per Bihar Mausam Sewa Kendra (BMSK).

The BMSK has issued a high-temperature alert for East and West Champaran, Saran, Siwan, Kaimur, Rohtas, Bhojpur, Buxar, Arwal, Jehanabad, Aurangabad, Gaya, Patna, Nalanda, Nawada, Sheikhpura, Lakhisarai, Banka, Munger and Jamui districts for the next two days.

India Meteorological Department (IMD), however, forecast a marginal 1-3°C dip in day temperatures across many areas during next 24 hours before conditions stabilise again. Clear skies accompanied by moderate to strong winds with gusts up to 45 kmph are likely across Bihar.

Isolated very light to light rainfall accompanied by moderate thunderstorm and lightning has been forecast in parts of East and West Champaran during the next 24 hours, BMSK said. Block-level alerts have been issued for Bankatwa and Ghorasahan in East Champaran, and Betaha, Gaunaha, Narkatiaganj, Ramnagar, Sidhaw and Thakrahan blocks in West Champaran between 5 and 8 am on May 20.

Bhabua in Kaimur recorded the highest maximum of 42.7°C, a 2.9°C departure from normal, followed by Rohtas at 41.4°C and Chapra at 40.6°C on Tuesday, as per IMD. Gaya recorded the highest maximum temperature

at 44.6°C on Monday, while Agwanpur in Saharsa district reported the lowest minimum at 25.5°C on Tuesday morning.

BMSK observations showed harsher localised heat conditions, with Kochas block in Rohtas and Mohania block in Kaimur recording the state's highest temperature of 45.5°C Monday. Other heat-hit areas included Suryapura in Rohtas, Chand in Kaimur, Makhdumpur in Jehanabad and Itarhi in Buxar where temperatures crossed 45°C.

While maximum temperatures across Bihar ranged between 32.2°C and 45.5°C, minimum temperatures stayed between 25.5°C and 30.9°C, with no significant variation recorded in most places during the last 24 hours. Due to prevailing high temperature in Patna, district magistrate Thiyagarajan SM, in his order on Sunday, prohibited academic activities for all private and government schools up to Class 8 after 11 am till May 21.

However, a parent, in an e-mail to Hindustan Times, flagged that Keshav Saraswami Vidya Mandir in Keshavpuram, Ranipurachak, Marcha in Patna was not abiding by the DM's order and retaining students of classes 6, 7 and 8 till 1.30 pm.

School principal Devanand Doordarshi said, "All classes and academic activities were suspended yesterday (Monday) on account of sports day function at school. Our school functions in two shifts. Normally, the primary school and a few higher classes get over by 11 am, while students of class 9 and above stay back. We will follow the DM's order from Wednesday."

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(₹ in crores except EPS)

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 ST MARCH, 2026											
S. No.	PARTICULARS	STANDALONE					CONSOLIDATED				
		QUARTER ENDED		YEAR ENDED			QUARTER ENDED		YEAR ENDED		
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	Revenue from Operations	737.08	569.18	573.53	2,275.74	2,074.21	768.26	608.59	602.29	2,415.08	2,196.35
2	Other Income	48.73	33.92	36.04	150.14	147.85	30.95	26.26	23.52	109.49	105.71
3	Total Income	785.81	603.10	609.57	2,425.88	2,222.06	799.21	634.85	625.81	2,524.57	2,302.06
4	Net Profit / (Loss) Before Tax*	176.34	125.28	181.83	523.22	499.23	185.75	154.05	194.75	607.77	565.02
5	Net Profit/(Loss) After Tax for the Period/Year*	136.28	95.51	134.41	400.66	380.22	139.35	115.10	141.33	454.44	423.66
6	Total Comprehensive Income [Comprising Profit / (Loss) (after tax) and Other Comprehensive Income (after tax)]	138.67	95.71	132.65	408.41	382.08	141.73	115.39	139.66	462.52	425.65
7	Equity Share Capital	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60
8	Other Equity (excluding non-controlling interest)				2,083.85	2,052.70				2,200.64	2159.55
9	Earnings per share (EPS)**										
	Basic (₹)	2.84	1.99	2.80	8.34	7.91	2.70	2.12	2.76	8.54	8.01
	Diluted (₹)	2.84	1.99	2.80	8.34	7.91	2.70	2.12	2.76	8.54	8.01

* There were no Exceptional items during the period.
** EPS is not annualized for the quarter ended March 31, 2026, December 31, 2025 & March 31, 2025

Notes:

- The above results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 19th May, 2026.
- The Audited financial results are subject to supplementary audit by Comptroller and Auditor General of India under Section 143(6) of the Companies Act, 2013.
- The above is an extract of the detailed format of quarterly and annual financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and annual financial results are available on the stock exchange websites www.sebiindia.com, www.bseindia.com and on Company's website www.rites.com.
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For & on behalf of the Board of Directors
Sd/-
(Rahul Mithal)
Chairman & Managing Director and Chief Executive Officer
DIN: 07610499

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REGION

{ PATIALA SHOCKER }

Childhood friend booked for murder of MBBS student: Cops

Karam Prakash
letterschd@hindustantimes.com



Kamaldeep Kumar Mittal

PATIALA : Police on Tuesday booked a close friend of a final-year MBBS student of Government Medical College, Patiala, whose body was found with stab wounds at his paying guest accommodation, on charges of murder.

"Mohit Verma, a childhood friend of the deceased Kamaldeep Kumar Mittal, has been booked under Section 103 (murder) of the Bharatiya Nyaya Sanhita. He is on the run," said Patiala superintendent of police (SP) Palwinder Singh Cheema.

Kamaldeep, 24, was found dead in his PG room in the New Lal Bagh area of the city on Monday. "Mohit was the last person seen with Kamaldeep before his death. The probe revealed that the accused stayed with the victim on Sunday night and left the accommodation the next morning at 7:15 am carrying a bag. The autopsy reveals that Kamaldeep was murdered between 6:15 am and 7:15 am," said a police official. Mohit hails from Baretta in Mansa district which is also Kamaldeep's native town.

"After the murder, Mohit went to his hometown and then fled from there. Our teams are conducting raids and he will be arrested soon," said SP Cheema. When asked about the motive, the SP said exact details would become clear only after the accused's arrest. Kamaldeep's family members alleged that the accused had been demanding money from the deceased.

Monetary issue behind murder?

According to officials involved in the investigation, Mohit transferred nearly ₹25,000 from the deceased's phone into his account after the murder.

The autopsy shows that the victim sustained more than 10 stab wounds, mainly around the neck and the face, said a police official. Forensic experts categorised the killing as exceptionally violent due to the nature and number of injuries inflicted on the victim.

"Multiple stab injuries to the neck completely damaged the vocal cords. Most of the wounds were bone-deep. A sharp-edged weapon was used by the murderer," said an official privy to the investigation. Investigators believe the murder may have stemmed from a personal dispute, though the exact motive is yet to be established.

Why cops are taking so long to arrest killer, asks victim's father

Kamaldeep's kin alleged that the probe was proceeding slowly. "It has been more than 36 hours since my son was killed and the police have not been able to arrest the accused," said Mohinderpal Mittal, father of the deceased. "I want the strictest punishment for the man who killed my son," he added.

Patiala DSP Sanjeev Kumar, however, said, "We were quick to register an FIR after identifying the accused. Teams led by CIA in-charges have been formed to conduct raids at multiple locations to nab the accused."

WOMAN KILLED, 4 OF FAMILY HURT IN SOLAN MISHAP

HT Correspondent
letterschd@hindustantimes.com

SHIMLA : A woman died and four of her family members were injured after their vehicle fell into a gorge in the Kandaghat area of Solan, police said on Tuesday. The deceased has been identified as Pooja, 24, of Solan's Koti village. The mishap occurred on Kandaghat-Chail link road, when the families were on their way to Solan. When they reached near Koti village, driver Tota Ram lost control of the vehicle due to which it veered off the road and plunged into a gorge.

Panchayats to ensure ponds upkeep: Saini

CHANDIGARH : Haryana chief minister (CM) Nayab Singh Saini on Tuesday directed that gram panchayats should be made responsible for regular maintenance of village ponds and said that steps must be taken to ensure contaminated water does not flow into the ponds.

While chairing a meeting of the Haryana Pond and Waste Water Management Authority, Saini directed to give top priority to the upkeep of ponds across villages in the state and stressed on the beautification of ponds.

Haryana purchase panel nod to procure goods worth ₹252 crore

The high-powered purchase committee (HPPC) headed by CM Saini has approved contracts pertaining to procurements by different departments to the tune of ₹252 crore, an official spokesperson said on Tuesday.

The panel comprising education minister Mahipal Dhanda and women and child development minister Shruti Choudhry held negotiations with different companies, ensuring a reduction in the rates of several items. HTc

Mann rejects Oppn charge of bias in civic polls process

HT Correspondents
letterschd@hindustantimes.com

SANGRUR : A day after the Congress, BJP and SAD staged protests in Muktsar, Amritsar and Sangrur alleging bias in the civic polls nominations process, Punjab chief minister Bhagwant Mann on Tuesday dismissed the allegations of high-handedness and unfairness by the ruling AAP government ahead of the May 26 elections.

The Opposition parties had alleged that several candidates' nominations were rejected without assigning any reasons. Rejecting the claims, Mann said the Congress had developed a habit of crying foul before every election, routinely alleging that they have been cheated.

Talking about Akali Dal leader Bikram Singh Majithia, Mann termed his behaviour disrespectful toward police. He said Majithia held no official designation and was merely the brother-in-law of SAD president Sukhbir Singh Badal, representing a party down to a single MLA.

Mann was in his native village Satoj where he launched a first-of-its-kind underground electricity wiring pilot project to eliminate dangerous overhead wires and transform Punjab into the country's first state with pole-free villages.

Addressing the media, he alleged that the central government was using West Asia conflict as a shield to hide its own severe failures in foreign and domestic economic policies. He demanded transparency regarding the nation's fuel reserves.

Talking about situation of fertilisers due to the ongoing war, Mann said Union minister Shri Singh Chouhan had informed him that while a urea shortage crisis may loom, the government would try to ensure a sufficient supply for Punjab.

He further alleged that the Centre's refusal to buy Russian oil stemmed from a fear of the US exposing corporate loopholes tied to major industrialists.



Punjab chief minister Bhagwant Mann and cabinet ministers Harpal Singh Cheema (left) and Tarunpreet Singh Sond (right) during the inauguration of underground electricity wiring project at Satoj village in Sangrur on Tuesday.

713 nominations rejected during scrutiny process

CHANDIGARH : A total of 713 nomination papers were rejected during the scrutiny process for the upcoming civic body elections.

According to officials, 10,809 nominations were filed for the elections. Of the those rejected, 151 were related to municipal corporations, 447 to municipal councils and 115 to Nagar Panchayats, they said. Polling for 105 municipal bodies, including eight municipal corporations in Punjab, will be held on May 26. Besides, polling will also be held for 76 municipal councils and 21 Nagar Panchayats. The counting of votes will take place on May 29. PTI

Will move court: Jakhar Meanwhile, Punjab BJP chief Sunil Jakhar said the party will move court against the rejection of nomination papers and will not allow the ruling AAP government to "loot the elections through unfair means".

Addressing a press conference in Chandigarh, Jakhar alleged that BJP candidates were selectively targeted in constituencies where the party was in a strong position. The BJP leader also demanded a probe into the underground electricity wiring project inaugurated by the CM in Satoj, alleging that the tender had been approved during the tenure of a former power minister who was currently jailed in a corruption case.

Union minister of state for railways Raveet Singh Bittu also condemned the rejection of BJP candidates' nomination papers and warned officials of strict action. Launching a sharp attack on the Punjab government during his visit to Benra village in Dhuri constituency, Bittu alleged deliberate misuse of government machinery to suppress democratic participation.

On Tuesday, the Congress, BJP and SAD held another protest outside the DC office in Barnala, alleging wrongful rejection and tampering with their candidates' nomination papers. The Opposition parties have jointly called for a complete Barnala market shutdown on Wednesday.



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(₹ in crores except EPS)

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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2026

S. No.	PARTICULARS	STANDALONE					CONSOLIDATED				
		QUARTER ENDED		YEAR ENDED			QUARTER ENDED		YEAR ENDED		
		31.03.2026 (Audited)	31.12.2025 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)	31.03.2026 (Unaudited)	31.03.2025 (Audited)	31.03.2026 (Audited)	31.03.2025 (Audited)	
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6	Total Comprehensive Income [Comprising Profit / (Loss) (after tax) and Other Comprehensive Income (after tax)]	138.67	95.71	132.65	408.41	382.08	141.73	115.39	139.66	462.52	425.65
7	Equity Share Capital	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60
8	Other Equity (excluding non-controlling interest)				2,083.85	2,052.70				2,200.64	2159.55
9	Earnings per share (EPS)**										
	Basic (₹)	2.84	1.99	2.80	8.34	7.91	2.70	2.12	2.76	8.54	8.01
	Diluted (₹)	2.84	1.99	2.80	8.34	7.91	2.70	2.12	2.76	8.54	8.01

* There were no Exceptional items during the period.
** EPS is not annualized for the quarter ended March 31, 2026, December 31, 2025 & March 31, 2025

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- The Company has assessed the financial impact arising from the implementation of the New Labour Codes. The financial impact, though not material, has been recognised in the financial results for financial year ended 31st March, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- The Board of Directors have recommended a final dividend of ₹2.75 per share (face value of ₹10 per share) for the financial year 2025-26 subject to approval of the shareholders at the Annual General Meeting. Company has paid three interim dividends aggregating ₹5.20 per share (face value of ₹10 per share) for financial year 2025-26.
- Figures for the quarter ended 31st March, 2026 & 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the respective financial year.
- The figures for the previous period have been regrouped/reclassified, wherever necessary.


For & on behalf of the Board of Directors: **Sd/- (Rahul Mittal)**
Chairman & Managing Director and Chief Executive Officer
DIN: 07610499

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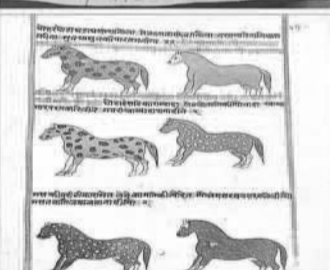

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- In case you wish to retain such records with you, we request you to inform the Haryana State Archives, so that the Department may provide you with free guidance and necessary assistance from time to time for their proper preservation.
- As a mark of respect, the names of individuals donating records to the Archives are duly acknowledged along with the donated material.

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Assistant Director, Regional Archives, Hisar Division
Room No. 245-246, 2nd Floor, Mini Secretariat, Hisar, Telephone: 01662-283190

Assistant Director, Regional Archives, Rohtak Division
Room No. 315, 3rd Floor, Mini Secretariat, Rohtak, Telephone: 01262-271308

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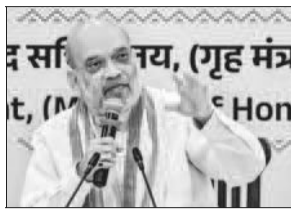
Shah outlines Bastar's future after Naxalism

S Kereemuddin and Ritesh Mishra
letters@hindustantimes.com

BASTAR: Union home minister Amit Shah on Tuesday outlined the Centre's road map for the development of Bastar, eradication of Maoist violence, and empowerment of tribal communities, asserting that the region was undergoing a phase of transformation and would emerge as a model of prosperity and inclusive development in five years.

Addressing a press conference during his two-day visit to Bastar, Shah said the Centre has prepared a comprehensive action plan for Bastar and other Maoism-affected areas based on three key pillars — advancing security and development simultaneously, creating scientific programmes for the welfare of youth and women, and preserving tribal culture and traditions. He said the Centre hoped to increase the average income of Bastar residents sixfold over the next five years.

Shah said initiatives such as 'Bastar Pandum' (a tribal festival), launched under the inspiration of Prime Minister Narendra Modi, have helped bring national recognition to the region's cultural identity. According to Shah, participation in Bastar Pandum rose from 45,000 participants in its initial



Amit Shah

edition to 354,000 subsequently. Shah said the 'Bastar Olympics' was organised twice so far, with the latest edition witnessing participation from 394,000 athletes. He said one of the most notable aspects of the event was the participation and performance of rehabilitated Maoist family members and young people from formerly Maoist-affected areas.

Shah said the Centre's approach towards Maoist-affected regions follows a clear progression — "from security to trust, from trust to development, from development to prosperity, and from prosperity to saturation." He added that the fight against Maoism would remain incomplete until every resident of Bastar is integrated into the mainstream.

Shah said violence cannot resolve any issue and that democratic values, cooperation, and development are the only sustainable paths forward. He said Bastar remained deprived of develop-

ment for decades because of Maoist violence, alleging that schools, hospitals, and banking infrastructure suffered repeated disruptions. "Schools could not be built because they were blown up. Hospitals could not function because health care workers were targeted, and banks were looted or shut down," Shah said.

He said 70 out of the 200 security camps in Bastar will be converted into 'Veer Shaheed Gundadhar Seva Deras', which will act as government outreach hubs, providing facilities including banking services, Aadhaar registration, common service centres, affordable ration, health care, education, and Anganwadis. He added that villagers will also receive direct access to benefits under 371 schemes run by the Centre and the state through these centres.

Set up special courts for cases pending for over five years: Shah to HCs
Chairing the 26th meeting of the Central Zonal Council in Jagdalpur, Shah said the High Courts should establish special courts for the speedy disposal of cases pending in courts for more than five years, Shah said, adding that the administration must demonstrate seriousness in dealing with serious crimes.

HC summons top UP officials over failure to rehabilitate acid attack survivor

Jitendra Sarin
letters@htlive.com

PRAYAGRAJ: Observing that Uttar Pradesh has failed to establish a comprehensive support system even nine years after an acid attack survivor's life-altering tragedy, the Allahabad high court has summoned the principal secretaries of the state's home and women and child welfare departments on May 25 to present a concrete policy framework for compensation, rehabilitation and long-term support of such survivors.

The court further sought a proposed mechanism for medical treatment, reconstructive surgeries, counselling, education and employment assistance of survivors. A division bench comprising Justice Saral Srivastava and Justice Garima Prashad issued the summons during a hearing for a plea filed by an acid attack survivor seeking state-backed rehabilitation.

The court in its May 14 order criticised the Uttar Pradesh government's reliance on one-

time financial handouts, emphasising that a victim's recovery requires lifetime structural support rather than sporadic, minor payments and asked the government to apprise it of the manner in which compensation amounts are proposed to be rationalised keeping in view the nature and extent of injuries and lifelong consequences suffered by victims.

The court observed, "Despite repeated opportunities granted by this Court and despite specific queries raised in earlier orders, no satisfactory explanation has been furnished as to why a structured and comprehensive policy for acid attack survivors has not yet been framed by the State Government. The material placed before us does not disclose any concrete endeavour undertaken at the highest administrative level to address the issue in a time-bound and effective manner."

"In the aforesaid circumstances, we are of the considered opinion that the matter

'Institutional failure': HC asks CBI to recover videographic evidence in 2009 custodial death

PRAYAGRAJ: The Allahabad high court has directed the Central Bureau of Investigation (CBI) to recover missing videographic evidence related to the alleged 2009 custodial death of a differently-abled man in Mainpuri, describing the case as a reflection of "institutional failure". "This case discloses institutional failures. This is a PIL filed in the year 2010 and is still pending. Sixteen years down the line, the videography and photographs of the scene of occurrence and the postmortem are still not being made available to this Court to enable it to proceed further," the court observed.

A bench comprising Justice

Atul Sreedharan and Justice Siddharth Nandan passed the order on May 18 while hearing a PIL filed in connection with the death of Nahar Singh, who allegedly died inside the lockup of Dannahar police station in Mainpuri district in 2009.

The body of Nahar Singh, who had a 40% physical disability, was found hanging in the urinal section of the police lockup on May 9, 2009. Police claimed he had died by suicide using his belt.

However, the court questioned the plausibility of the official version, observing that a police lockup remains under constant surveillance and cannot be treated as an isolated

space. The bench noted that despite the matter remaining pending since 2010, crucial evidence had still not been produced before the court.

The PIL was filed by the Association for Advocacy and Legal Initiatives (AALI), an organisation working for the rights of women and marginalised communities.

Advocate Ankur Sharma, appearing for the petitioner, highlighted the issue of rising custodial death cases in the state. The court directed the CBI to secure the missing recordings within 60 days and produce them before the court on the next date of hearing, scheduled for August 10. HT

Yogi attends 26th Central Zonal Council meeting in Chhattisgarh

HT Correspondent
letters@htlive.com

LUCKNOW: Uttar Pradesh chief minister Yogi Adityanath on Tuesday attended the 26th meeting of the Central Zonal Council in Jagdalpur, Chhattisgarh. The meeting was chaired by Union home minister Amit Shah. The chief ministers of Chhattisgarh, Madhya Pradesh and Uttarakhand were also present at the meeting, said Yogi's office in a statement.

After the meeting, Adityanath wrote on his social media platform 'X' that he participated in the Central Zonal Council meeting.

The meeting featured meaningful discussions on important



Home minister Amit Shah and UP CM Yogi Adityanath greet each other during the Central Zonal Council meeting

issues such as public welfare, good governance, regional development, eradication of malnutrition, reduction in school dropout rates, ensuring 100% conviction in sexual offence cases, and state-level cyber helplines. The CM further wrote that

this platform, which gives new direction to cooperative federalism, coordinated development and better inter-state coordination, will further strengthen Prime Minister Narendra Modi's collective resolve for a 'Viksit Bharat.'

UP Roadways employees defer agitation after talks with govt

HT Correspondent
letters@htlive.com

LUCKNOW: The second phase of the agitation announced by the Roadways Employees Joint Council (Uttar Pradesh) has been postponed following detailed discussions with the UP State Road Transport Corporation (UPSRTC) management and the state government over pending employee demands.

According to a joint statement issued by council president Girija Shankar Tiwari and general secretary Girish Chandra Mishra, talks on corporatisation-level demands were held with the UPSRTC managing director Prabhun N Singh on May 15, while governance-level issues were discussed with additional chief secretary (transport) Archana Agrawal on May 18.

Following an appeal by the UPSRTC managing director, the council decided to defer the proposed statewide dharnas, demonstrations, rallies and public meetings till the end of the current peak season.

The organisation said the decision was taken keeping in mind the importance of public transport services and the chief minister's appeal to citizens to use public transport in the prevailing global circumstances.

DA payment begins after

agitation notice

The employee body said payment of 5% dearness allowance (DA) began after the agitation notice was issued. Orders have also been issued to increase remuneration for outsourced workers employed in workshops.

The council said the management had agreed to review and revise several allowances, including night halt and day halt allowances for drivers and conductors, night shift allowance and pollution allowance for workshop staff, and enhancement of the EPF ceiling limit for contractual drivers and conductors.

It added that contractual conductors would also receive seniority-linked benefits similar to drivers, while remuneration rates for drivers posted at Rupaidiha and Vindhyanagar depots would be brought on a par with NCR and Sonauli depots.

Relief for contractual staff under consideration

The statement said the corporation assured the union that contractual drivers and conductors facing salary deductions due to load factors below 50% would get relief after a review of the deduction mechanism.

Discussions were also held on providing employment to

dependents of deceased contractual staff and extending retirement benefits and medical facilities to long-serving contractual employees.

The management also assured that all eligible drivers, including contractual workers, would receive ₹10,000 annually under the "No Accident Reward" scheme.

Govt discusses regularisation, recruitment and tax parity

During talks chaired by Archana Agrawal, the government informed the delegation that action would be intensified against tourist permit vehicles violating permit conditions.

Officials also said a proposal to remove disparity in additional tax rates between private buses and UPSRTC buses had been sent to the state cabinet for approval.

The government further informed the employee body that the proposal for regularisation of contractual drivers, conductors and daily wage workers appointed till 2001 had been sent to the public enterprises department.

A proposal for approval of an additional 3% dearness allowance, raising it from 55% to 58%, has also been forwarded to the empowered committee.

Dowry death: Court seeks police diary after kin seek 2nd autopsy

HTC and agencies
letters@hindustantimes.com

BHOPAL: A local court will on Wednesday hear the plea filed by the family of the 32-year-old Bhopal woman, who was allegedly harassed for dowry and died last week, seeking a second post-mortem examination.

Advocate Ankur Pandey, a lawyer representing the victim's family, said judicial magistrate First Class Anudita Gupta has scheduled a hearing on Wednesday to examine the police diary, which was submitted on Tuesday. In their plea, the victim's family flagged flaws in the investigation, stating that the FIR was registered three days after she was found dead, Pandey told PTI.

The plea, filed on Monday, alleged that the short post-mortem examination report said the investigators did not provide the "ligature" used in the hanging.

Earlier in the day, assistant commissioner of police Rajneesh Kashyap Kaul shared details of the forensic examination of the victim's "ligature" report that claimed that she died because of asphyxiation due to hanging

with a belt used as a noose. "Six teams are working to apprehend her husband, and the AIIMS doctor confirmed that other injury marks on her body were general in nature and not linked to the cause of death."

The woman's family, however, accused the police of mishandling the probe. "The delay in sending the belt for forensic analysis in itself showed a conspiracy. Why did they hand over the belt for forensic examination two days after the crime," her father alleged.

The victim's family also raised suspicion on the report, alleging that the sister of the victim's mother-in-law is a Bhopal-based surgeon and could influence the second autopsy if it was conducted at a city hospital. The victim's mother-in-law — a retired additional district judge — have been booked on charges of dowry death and harassment.

The victim's father has also submitted an urgent representation to AIIMS Bhopal, requesting preservation of her remains and forensic evidence for a second post-mortem to be conducted at AIIMS, New Delhi.

WOMAN FOUND DEAD, NOTE CLAIMS DOWRY TORTURE

BALLARI (KARNATAKA): A 24-year-old woman died due to alleged mental torture and dowry harassment by her husband and in-laws, police said on Tuesday.

The woman was found dead at her parent's house in Kampli town of Ballari district on May 17, they said. Following the incident, her husband, a veterinarian in the Animal Husbandry Department, has been nabbed, police said. In a purported note, the victim accused her husband and in-laws of harassment and mental torture over dowry.

Following a complaint by her father, a case was registered against her husband and in-laws under sections 80 (dowry death) and other BNS sections, Ballari SP Suman D Penekar said. PTI

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INDIAN OFFICIAL FOUND DEAD IN B'DESH MISSION

DHAKA: An official of the Indian High Commission in Chattogram, Bangladesh, was found dead inside the mission premises on Tuesday, police said.

The deceased has been identified as Naren Dhar, who was serving as an Assistant Protocol Officer at the Indian mission. "We have been told he was Naren Dhar and serving as the assistant protocol officer at the mission," the port city's police spokesman, Aminur Rashid, told reporters.

He said the official was in his late 30s. His body was found in front of a bathroom door early in the morning on the second floor of the old visa centre building of the diplomatic mission.

The Indian High Commission in Dhaka or the Assistant High Commission in Chattogram has so far made no comment on the death, which police initially suspected could have been caused by a cardiac arrest. PTI

SC agrees to examine plea on SHANTI Act

NEW DELHI: The Supreme Court on Tuesday said the decision to cap the liability of private players in the event of a nuclear tragedy is a matter of "fiscal policy" that courts cannot second-guess, even as it agreed to examine in July a challenge to the Sustainable Harnessing and Advancement of Nuclear Energy for Transforming India (SHANTI) Act, 2025.

A bench headed by Chief Justice of India (CJI) Surya Kant said, "When the state, based on its own policy, decides to cap the liability of private entities under the Act, we are not here to second-guess it." The court was hearing a PIL filed by a group led by former bureaucrat EAS Sarma, which raised concerns over public safety due to provisions in the SHANTI Act capping the liability of private operators at as low as ₹100 crore and limiting government's residual liability to \$300 million

(around ₹3,000 crore).

Appearing for the petitioners, advocate Prashant Bhushan argued that such provisions could encourage private suppliers to compromise on safety standards. He referred to laws in foreign jurisdictions where the liability of private entities is unlimited.

The bench, also comprising justices Jyoyalya Bagchi and Vipul M Pancholi, said, "This Act is limiting the liability of persons who are coming to invest. That does not take away the power of constitutional courts to determine the compensation payable to a victim." Observing further, the court said, "We want to ensure people are safe and secure. Unfortunately, if an accident takes place and if a citizen suffers injury, our concern is do we have a robust compensatory mechanism. The Act does not say constitutional courts cannot do that." HT

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- The Company has assessed the financial impact arising from the implementation of the New Labour Codes. The financial impact, though not material, has been recognised in the financial results for financial year ended 31st March, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- The Board of Directors have recommended a final dividend of ₹2.75 per share (face value of ₹10 per share) for the financial year 2025-26 subject to approval of the shareholders at the Annual General Meeting. Company has paid three interim dividends aggregating of ₹5.20 per share (face value of ₹10 per share) for financial year 2025-26.
- Figures for the quarter ended 31st March, 2026 & 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the respective financial year.
- The figures for the previous period have been regrouped/reclassified, wherever necessary.

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For & on behalf of the Board of Directors
Sd/-
(Rahul Mittal)
Chairman & Managing Director and Chief Executive Officer
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Two decades on, no oversight for private coaching classes

Draft law was readied in 2017, but it was neither presented before the cabinet, nor the legislature

Niraj Pandit
niraj.pandit@hindustantimes.com

MUMBAI: More than two decades after the Maharashtra government was directed to introduce legislation to regulate private coaching classes, it is yet to put in place any oversight mechanism for these centres.

The matter has assumed urgency after some coaching centres were implicated in the recent NEET scam, where papers for the undergraduate medical entrance exam were leaked.

In 2000, an NGO led by Bhagandas Rayani had filed a petition in the Bombay High Court demanding rules for coaching classes in Maharashtra. The court then directed the state to prepare regulations for private coaching institutes.

While the government established a single-member committee to draft rules, these were considered too stringent by many coaching class operators and an impasse was reached.

According to Bandopant Bhuyar, spokesperson and vice-president of the state consortium of coaching classes association, the matter was dormant until 2017, when a 12-member com-



Cancellation of the NEET-UG exam this year over allegations of paper leak prompted fresh scrutiny of coaching classes.SATISH BATE/HT

mittee was formed to study the issue but the draft law it prepared was neither presented before the state cabinet nor the state legislature for approval.

Bhuyar pointed out that after the central government issued guidelines for coaching classes in 2024, several states prepared their own rules. However, Maharashtra has still not implemented any law.

He said, often, coaching classes take precedence over lectures in college, while in many instances, coaching centres tie up with junior colleges, creating problems in the education system.

Sachin Karnavat, reporting trustee of the Maharashtra Class Owners Association, said, "We are ready for regulation, but the rules mentioned in the proposed act should be practical and feasible to implement. In the recent draft, we have objected to some

rules, such as compulsory library facilities and area requirements per student. These are difficult to implement in metropolitan cities."

He also said fee regulation was not practical, as facilities offered by various institutes vary. "If the act focuses on teachers' qualifications, batch size, and preventing misleading advertisements, which would improve quality, we are ready to support it," said Karnavat. Representatives of coaching classes must be included in the committee formed to frame regulations. "The association has always supported students and is ready to cooperate with the government for regulation," he said.

Senior officials from the school education department said plans are afoot to strengthen checks on integrated classes and will make biometric attendance mandatory.

RTI activist accuses NTA of withholding documents on 2024 NEET-UG controversy

Niraj Pandit
niraj.pandit@hindustantimes.com

MUMBAI: Even as the National Testing Agency (NTA) faces intense scrutiny over the cancellation of NEET-UG 2026 following a paper leak, a Kerala-based RTI activist has accused the agency of withholding key documents linked to the 2024 NEET-UG controversy over the award and subsequent withdrawal of grace marks.

Jeevan had filed the RTI application on June 13, 2024, seeking details of two committees formed during the 2024 NEET-UG controversy. The first committee had recommended awarding grace marks to 1,563 candidates who allegedly lost exam time after receiving incorrect question papers at six centres.

Within days, another "High Powered Committee" reportedly advised withdrawing the grace marks and conducting a re-test.

The controversy had erupted after some students scored perfect 720/720 scores, while others received impossible scores such as 719



RTI activist Pranav Jeevan

and 718 under NEET's marking scheme.

Jeevan sought meeting minutes, official communications, committee member details and reports related to the decisions. However, he alleged that the NTA took 168 days to respond and denied most information citing privacy and security concerns.

"The purpose of the RTI was to understand how two committees could give completely opposite recommendations within such a short period," Jeevan said. "Millions of students depend on exams conducted by NTA. Such decisions directly affect public trust in the examination system."

In a July 31, 2025 order, the CIC termed the NTA's replies "partially incorrect and incongruous" with the RTI Act and directed it to revisit several queries.

Seven Hills leased to Capri Global for 30 yrs

Linah Baliga
leena.baliga@htlive.com

MUMBAI: The BMC has revived the controversial Seven Hills Hospital project in Marol by proposing to lease the land to Capri Global, a non-banking financial company (NBFC), for 30 years, extendable by another 30 years, with a settlement amount fixed at ₹223.48 crore. The civic body has approved a fresh settlement that will allow Capri Global to revive the long-stalled hospital project in Andheri East, with the company committing to investing ₹400 crore over the next five years to transform the facility into a 1,500-bed multi-specialty hospital.

As part of the settlement, Capri Global has agreed to pay ₹183.51 crore directly to the BMC towards outstanding lease rent, property tax and other dues linked to Seven Hills Healthcare Private Ltd, while an additional ₹39.97 crore pending in receivables will be paid once realised. The proposal will be tabled before the civic improvements committee on Wednesday.

The Seven Hills Hospital project, originally approved in 2004 under a public-private partnership model, remained embroiled in disputes, delays and insolvency proceedings for years. The earlier operator, along with construction partner Soma International, was accused by the BMC of failing to operationalise the promised capacity, reserve beds for poor patients and clear mounting civic dues. During the Covid-19 pandemic, the BMC converted the facility into a dedicated Covid hospital and expanded its capacity to nearly 1,500 beds.

As the insolvency proceedings continued, both Jupiter Lifeline Hospitals Private Ltd and Capri Global submitted competing resolution plans. According to the BMC, Jupiter's proposal sought waiver of municipal dues and was therefore not considered favourable to the corporation.

The draft agreement permits Capri Global to construct several ancillary and commercial facilities, including pharmacies, gift shops, communication booths, diagnostic centres, guesthouses

Key highlights of hospital revival

Lessee: Capri Global Capital Limited
Land lease: for 30 years, extendable by another 30 years
Settlement amount: **₹223.48 cr** towards pending lease rent, taxes
Further investment: **₹400 cr** over five years
Beds: **1,500**
Reserved beds: **300 beds** for poor patients under original PPP
Commercial gains for lessee: ancillary facilities such as chemist shops, gift shops, restaurants, gymnasiums, diagnostic centres, guesthouses and medical college



for relatives of patients, medical institutes or colleges, gymnasiums, recreation centres and restaurants besides other uses permissible under Development Control Regulations.

According to the BMC's note dated April 21, 2026, the revived hospital will operate with 1,500 beds, including 300 reserved for municipal patients under the original public-private partnership agreement. Capri Global will continue with this 20% reservation for poor patients through a fresh memorandum of understanding with the civic body. It will have to complete the project within five years from the handover date.

The proposal has triggered strong criticism from the opposition. Congress group leader Ashraf Azmi alleged that the BMC had structured the agreement in a way that made it impossible to terminate it for the next 30 years even in case of irregularities. "Allowing them to construct gift shops, restaurants for relatives, gymnasiums and recreational facilities will lead to large-scale

commercialisation of prime public land," he said. "They can even sub-lease the property and yet the lease cannot be terminated. What is the reason for the BMC to give away such prime land for a pittance?"

Azmi further claimed the land was worth nearly ₹5,000 crore and could instead have been used for a medical college. "What is the guarantee that 20% of beds will actually be reserved for the poor?" he asked. "This is an outright sellout."

Azmi further alleged that the agreement had been signed on December 12, 2025, by former civic chief Bhushan Gagrani just before the election code of conduct came into force and without waiting for an elected body to be constituted. He also questioned Capri Global's healthcare credentials, saying that the company lacked experience in operating hospitals of such a scale. "There is no hospital in India with a capacity of 1,500 beds being run in this manner," he said. "The state government should intervene in this."

IAS officer Mundhe, transferred 25 times, to head FDA

HT Correspondent
letters@htlive.com

MUMBAI: Known for being subjected by politicians to frequent transfers, 2005-batch IAS officer Tukaram Mundhe has been appointed commissioner of the Food and Drugs Administration

(FDA), a department that comes under NCP minister Narhari Zirwal, who recently found himself in a storm of controversy after a video allegedly filmed from his bedroom went viral.

Mundhe, who was transferred to the relief and rehabilitation department on March 31,

was later placed on compulsory waiting after his appointment was cancelled. Relief and rehabilitation minister Girish Mahajan had reportedly raised reservations over his posting. Subsequently, Mundhe was assigned election duty in one of the five states that went to polls last

month. The IAS officer has now been posted to head the FDA, a department directly dealing with consumer-related matters. Mundhe's appointment to a department overseen by Zirwal is being viewed in political circles as a deliberate move by

chief minister Devendra Fadnis, who is believed to be unhappy with the minister. Mundhe is known for taking decisions that often do not sit well with ministers heading departments where he is posted. This is his 25th transfer in his 21-year career as a civil servant.

6 constables suspended after drug peddler flees

Vinay Dalvi
vinay.dalvi@htlive.com

MUMBAI: Six police constables were suspended after a suspected drug peddler, caught with 8kg of ganja during a naka-bandi on the Eastern Express Highway, allegedly escaped from their custody while they remained stationed at the spot instead of taking him to the police station.

According to police, the constables — Altamesh Shaikh, Rehman Sayyad, Vilas Hazare, Rajendra Diwate, Vishal Pare

and Umesh Bangar — were deployed on patrol duty at the Anand Nagar-Mulund check naka earlier this month when they intercepted a cab travelling from Kalyan towards Sion.

During the search, they allegedly found 8kg of ganja in the accused's possession.

However, instead of immediately taking him to the police station, the six constables stayed at the naka with him for a prolonged period, giving him an opportunity to flee, officers said.

"There was negligence on the

part of the police constables and they had even indulged in bribery," a police officer said.

The seized ganja was later brought to the police station by the constables, following which all six were suspended.

A separate team from Navghar police station later tracked down and arrested the accused from Kalyan.

"We are now probing the larger supply network. Some phone numbers and leads have been recovered," the officer added.

An FIR has been filed.

Retired Navy officer defrauded of ₹1.68 crore

Vinay Dalvi
vinay.dalvi@htlive.com

MUMBAI: A retired Merchant Navy officer, 80, was allegedly duped of ₹1.68 crore by cyber fraudsters posing as officers from the Central Bureau of Investigation (CBI) and Enforcement Directorate (ED), who

kept him under a so-called "digital arrest" for nearly two months. An FIR was registered on May 17.

On March 23, the complainant received a call from a man claiming to be a police officer. The caller alleged that a debit card issued in the complainant's name had been recovered from

a suspected terrorist and was being used for money laundering.

"An accused posing as an ED officer threatened the complainant, claiming that arrest warrants and asset freeze orders had been issued against him," a police officer said. The complainant was alleg-

edly told that he was under surveillance as part of an ongoing investigation and was warned not to disclose the matter to anyone. They obtained details of his bank accounts and allegedly threatened him during calls while posing as police officials.

Fearing arrest, the complainant broke fixed deposits, with-

draw investments and transferred ₹1.68 crore in 11 transactions to various bank accounts provided by the accused.

The complainant then confided in an acquaintance, who informed him that he had been cheated. The police have registered a case of cheating and impersonation.

{ DEMAND FOR INTERNATIONAL EDUCATION }

Cambridge exam registrations in India rise 7% to cross 91,000

HT Correspondent
letters@hindustantimes.com

Mumbai: Over 91,000 students across India registered for the March 2026 examination series of Cambridge International Education, a 7% increase from last year's 85,000 entries, indicating continued interest among students and schools in international education programmes.

Entries for Cambridge International AS and A Level examinations increased by 12%, while AS Level entries alone saw a 16% rise. Cambridge IGCSE entries also increased by 6%. A total of 447 schools from across India participated in the March examination series.

Mathematics, physics and chemistry remained the most preferred subjects at both IGCSE and AS & A Level stages. Subjects such as Global Perspectives, Environmental Studies, and Business Studies also saw student participation.

"The increase in entries showed that more students and parents were choosing flexible academic pathways recognised by universities in India and abroad," said Vinay Sharma, regional director for South Asia at Cambridge International Education.

Several schools in Mumbai also shared their students' performances in the March examination series. At the Borivali



Dhairya Shah from Witty International School, Borivali, scored 93.67% in Cambridge IGCSE Grade 10.

447 SCHOOLS FROM ACROSS INDIA PARTICIPATED IN THE CAMBRIDGE MARCH 2026 EXAM SERIES

campus of the JBCN International School, students recorded a highest score of 95.71%. Around 65% of learners secured A* and A grades. One student scored full marks in English as a Second Language. From the Oshiwara campus, Naisha Dubey scored 94 in Hindi, while Gauri Bhattacharya scored 93.

At the Parel campus, student Mansi Sane appeared for all papers in the February-March series, while also representing India at the European Girls' Olympiad in Informatics 2026,



Shaurya Mehta from Witty International School, Borivali, scored 93.17% in Cambridge IGCSE Grade 10.

where she won a silver medal. She secured 8 A* grades and 1 A grade in her examinations. The Chembur campus reported that its first IGCSE batch achieved 100% A* and A grades in Additional Mathematics.

At Witty International School, Siya Modse scored 100 out of 100 in English as a Second Language. Vivaan Korani secured seven A* grades. Among the top performers at the school were Dattani Manan Ritesh with 96.5% and Bavishi Veer Mehul with 95.5%.

In the Borivali IGCSE section of the school, Dhairya Shah scored 93.67%, while Shaurya Mehta scored 93.17%. For Grades 11 and 12 at Witty International School, Neev Nimesh Mehta scored 90.67%, and Ananya Mujumdar scored 92%.

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(₹ in crores except EPS)

S. No.	PARTICULARS	STANDALONE					CONSOLIDATED				
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED			
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1	Revenue from Operations	737.08	569.18	573.53	2,275.74	2,074.21	768.26	608.59	602.29	2,415.08	2,196.35
2	Other Income	48.73	33.92	36.04	150.14	147.85	30.95	26.26	23.52	109.49	105.71
3	Total Income	785.81	603.10	609.57	2,425.88	2,222.06	799.21	634.85	625.81	2,524.57	2,302.06
4	Net Profit / (Loss) Before Tax*	176.34	125.28	181.83	523.22	499.23	185.75	154.05	194.75	607.77	565.02
5	Net Profit/(Loss) After Tax for the Period/Year*	136.28	95.51	134.41	400.66	380.22	139.35	115.10	141.33	454.44	423.66
6	Total Comprehensive Income [Comprising Profit / (Loss) (after tax) and Other Comprehensive Income (after tax)]	138.67	95.71	132.65	408.41	382.08	141.73	115.39	139.66	462.52	425.65
7	Equity Share Capital	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60
8	Other Equity (excluding non-controlling interest)				2,083.85	2,052.70				2,200.64	2,159.55
9	Earnings per share (EPS)**										
	Basic (₹)	2.84	1.99	2.80	8.34	7.91	2.70	2.12	2.76	8.54	8.01
	Diluted (₹)	2.84	1.99	2.80	8.34	7.91	2.70	2.12	2.76	8.54	8.01

* There were no Exceptional items during the period.
** EPS is not annualized for the quarter ended March 31, 2026, December 31, 2025 & March 31, 2025

Notes:

- The above results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 19th May, 2026.
- The Audited financial results are subject to supplementary audit by Comptroller and Auditor General of India under Section 143(6) of the Companies Act, 2013.
- The above is an extract of the detailed format of quarterly and annual financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and annual financial results are available on the stock exchange websites www.rseindia.com, www.bseindia.com and on Company's website www.rites.com.
- The Financial Results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- Ministry of Railways (MoR) vide letter dated 18.10.2021 had decided in principle for closure of Indian Railway Stations Development Corporation (IRSDC), in which Company has an investment of ₹48 Crore. IRSDC is under voluntary liquidation. Pursuant to approval of Board, shareholders & creditors, IRSDC has appointed liquidator. Financial Statement of IRSDC has been prepared on liquidation basis. As on 31.03.2026, net worth of IRSDC comes to ₹248.67 Crores, out of which 24% share i.e. ₹59.68 Crores belong to RITES. Therefore, management does not perceive any impairment in the value of investment in IRSDC.
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PMC to boost waste processing by 300 tonnes on urgent basis

Officials instructed to identify facilities where immediate expansion is possible

HT Correspondent

puneletters@hindustantimes.com

PUNE: With multiple waste processing projects in Pune either shut or operating below capacity, the Pune Municipal Corporation (PMC) is planning to immediately increase the city's garbage processing capacity by nearly 300 tonnes per day to prevent accumulation of waste across the city.

Pune municipal commissioner Naval Kishore Ram on Tuesday said the civic administration has begun exploring options to increase processing capacity within the next few days, particularly for wet and

dry waste. "We are exploring possibilities to increase processing capacity on an immediate basis through the existing units. In the next few days, we plan to increase waste processing capacity by up to 300 tonnes, which will include both wet and dry waste," Ram said.

The civic administration is also planning to increase the processing capacity of the waste-to-energy plant at Hadapsar by an additional 225 tonnes, officials said.

Solid waste management (SWM) department head Santosh Warule said officials have been instructed to identify facilities where immediate expansion is possible.

"I will be visiting each plant to see where capacity can be increased. The mandate is to increase it by 300 tonnes," Warule said.



According to the civic officials, Pune currently generates around 2,200 to 2,400 tonnes of waste daily.

The move comes amid growing concern over mounting garbage in parts of the city after several processing facilities either shut down or witnessed operational disruptions.

According to the civic officials, Pune currently generates around 2,200 to 2,400 tonnes of waste daily. Of this, nearly 400 tonnes are processed, while around 700 tonnes are diverted

for agricultural use. The remaining waste has increasingly started piling up due to disruptions at treatment plants.

Multiple garbage processing projects with a combined capacity of nearly 700 to 750 tonnes per day are operating below capacity, affecting the city's waste management system. The report also stated that waste accumulation has increased in

several parts of Pune. Officials said that one of the major concerns is the shutdown of processing facilities at Keshavnagar. The 150-tonne capacity processing units operated by private companies there have reportedly remained shut due to technical and mechanical issues.

According to officials, the rising garbage generation in Pune is due to the rapid increase in food delivery services, e-commerce packaging and use of plastic and paper-based packing material. Civic officials admitted that the quantity of packaging waste and disposable material has increased significantly in recent years.

Civic officials said efforts are underway to restart some stalled projects and increase existing processing capacities to prevent further pressure on the city's waste management system ahead of the monsoon season.

MEDHA KULKARNI GETS CHARGE OF PARLIAMENTARY COMMITTEE

HT Correspondent

puneletters@hindustantimes.com

PUNE: Medha Kulkarni, Member of Parliament in the Rajya Sabha, has been appointed chairperson of the department-related parliamentary standing committee on science and technology, environment, forests and climate change.

According to an official communication issued by the Rajya Sabha Secretariat on Tuesday, Kulkarni has also been nominated as a member of the committee. The appointment was approved by the Rajya Sabha chairman. The letter, signed by joint secretary Rakesh Naithani, stated that Kulkarni's nomination and appointment came into effect on May 18. Kulkarni, a BJP leader from Maharashtra and former MLA, said the responsibility would provide her an opportunity to contribute to policy discussions on scientific advancement, environmental protection, and climate-related challenges facing the country.

{ AFTER VANDE BHARAT DERAILMENT }

Rlys to remove 16 double diamond crossings in Pune

Dheeraj Bengrut

dheeraj.bengrut@htlive.com

PUNE: Following the derailment of the Mumbai-Solapur Vande Bharat Express at the Pune railway station yard on April 27, the railway board has decided to remove 16 old, 'double diamond crossings' across the Pune railway division as part of a nationwide safety upgrade. These complex crossing structures, commonly used in congested railway yards to divert trains between multiple tracks and platforms, will now be replaced with newly-designed, advanced crossings aimed at improving operational safety and reducing derailment risks. Railway officials said that the work is expected to begin soon, with new crossings already arriving in Pune.

Officials said that around 16 such old crossings located in both yards of Pune Junction railway station will be removed and replaced with modern crossings featuring an advanced design. Four new crossings have already reached Pune, and railway authorities are preparing to begin installation work shortly. Similar upgrades are also expected to be carried out in other railway divisions across the country.

The decision comes after the Mumbai-Solapur Vande Bharat Express suffered a wheel-slip derailment while entering the Pune railway station yard on April 27, marking the first-ever accident involving a Vande Bharat train in the Pune railway division. The incident prompted an immediate review of old rail infrastructure, particularly the ageing 'double diamond crossing' system still in use at several major railway station yards. A 'double diamond crossing' is a specialised railway track

SIMILAR UPGRADES ARE EXPECTED TO BE CARRIED OUT IN OTHER RAILWAY DIVISIONS ACROSS THE COUNTRY

arrangement where two rail lines intersect diagonally, creating a diamond-like structure. These crossings are widely used in busy railway station yards such as Pune, where space is limited and trains frequently need to be diverted between different platforms and routes. The arrangement allows greater operational flexibility within compact spaces, and helps railway authorities manage heavy train movement efficiently.

However, railway experts point out that these crossings also involve multiple points and switches operating simultaneously, making them highly sensitive to maintenance standards and speed regulation. Even a minor technical lapse, excessive speed, or improper alignment can increase the possibility of wheels slipping or coaches derailing, especially in high-density yards handling continuous train traffic.

Hemant Kumar Behera, public relations officer (PRO), Pune railway division, said, "The decision has been taken at the national level, and the process of implementation has started. These crossings were useful in managing train movements in congested yards, but with increasing traffic and the introduction of high-speed and semi high-speed trains, infrastructure also needs to evolve. The newly designed crossings are technologically more advanced and are expected to significantly improve operational safety."

YOUTH GROUPS BOOKED FOR PELTING STONES AT POLICE STATION

PUNE: The Kondhwa police have registered rioting-related cases against two groups of youth for engaging in late-night violence and stone-pelting over a fight between some minors who had come to attend a function in a residential society on Monday.

According to Kondhwa police station in-charge Kumar Ghadge, it began during a programme at a residential society in Kondhwa where several children had gathered. Reportedly, a minor altercation erupted among the children which later escalated into a full-blown scuffle. The situation worsened after some adults intervened in the dispute, Ghadge said.

According to police, after the residents of a nearby village learned about the fight between the children, groups of youth reached the residential society premises and allegedly assaulted some of the children involved in the brawl. Soon after, a large crowd gathered, leading to tension in the area. Police rushed to the site and shifted the injured children to the police station for safety and inquiry. However, members of both the groups allegedly pelted stones at the police station. Additional commissioner (eastern region), Manoj Patil, said, "There is no communal angle involved in the incident. Offences have been lodged against the accused and some persons have been taken into custody."

University postpones engineering exams after student protests

Kimaya Boralkar

puneletters@hindustantimes.com

PUNE: Savitribai Phule Pune University (SPPU) on Tuesday postponed undergraduate engineering examinations scheduled to begin from May 20 following large-scale protests by students led by the National Students' Union of India (NSUI) and Youth Congress.

The development came a day after the Bombay High Court granted interim relief to engineering students who had taken admission to higher academic years under the disputed "carry on" policy. The court permitted eligible students to fill out examination forms and appear for upcoming SPPU examinations.

The university announced the revised examination schedule late in the evening after nearly 700 students gathered on campus, demanding postponement of exams, correction of result-related errors and implementation of the Bombay High Court's recent interim relief order for engineering students admitted under the controversial "carry on" scheme.

Youth Congress media department president Akshay Jain said students were under severe mental stress because of examination scheduling and pending academic issues. "Conducting exams without giving students

DEVELOPMENT CAME A DAY AFTER HC GRANTED INTERIM RELIEF TO STUDENTS WHO HAD TAKEN ADMISSION TO HIGHER ACADEMIC YEARS UNDER THE DISPUTED "CARRY ON" POLICY

preparation leave, amid confusion in the reevaluation process, and with delayed results is an injustice to students. The university administration must take decisions while keeping students' concerns in mind," he said.

According to the revised circular issued by the university's Examination and Evaluation Board, second-year engineering examinations originally scheduled between May 20 to 25 will now be conducted after June 11. Third-year engineering examinations scheduled from May 21 to 26 will be held after June 17, while final-year engineering examinations planned between May 20 to 25 will now take place after June 15. The university said detailed revised timetables would be announced separately on its official website.

3 held for brutal assault on autorickshaw driver

HT Correspondent

puneletters@hindustantimes.com

PUNE: Three men were arrested for allegedly assaulting an autorickshaw driver and throwing him off a bridge near Dattanagar underpass in Ambegaon after a dispute over picking up passengers, police said on Monday.

The incident came to light after a video of the assault went viral on social media, prompting swift police action. The accused were identified as Babu Balasaheb Bhosale, Ganesh Haribhau Dharpale and Ganesh alias Bhavadya Haribhau Dharpale. They were arrested by the Ambegaon police within hours of the video surfacing online.

According to police, the incident took place when an argument broke out among autorickshaw drivers over ferrying passengers. The dispute allegedly escalated after the accused intercepted driver Suraj Manik Kale and assaulted him on the roadside.

Police said the accused allegedly punched and kicked Kale and attacked him with sharp objects before throwing him off a bridge near the Rajmata underpass. The injured driver was rushed to Bharati Vidyapeeth Hospital, where he is undergoing treatment. Officials said his condition is stable.

The viral video of the incident



The incident came to light after a video of the assault went viral on social media, prompting swift police action.

SUSPECTS WERE ARRESTED WITHIN HOURS OF VIDEO SURFACING ONLINE

triggered outrage among residents, with locals saying clashes among autorickshaw drivers over passengers are frequent in the Navale bridge area. Police have registered a case and further investigation is underway.

The 30-year-old auto-rickshaw driver was brutally attacked in broad daylight near Katraj Navale Bridge in Pune's Ambegaon-Dattanagar area on Sunday morning, with the

shocking incident, which occurred around 10.15 am, being captured on video and later going viral on social media. The injured has been identified as Suraj Manik Kale. According to preliminary police investigations, the attack stemmed from an ongoing rivalry and disputes over picking up passengers, coupled with enmity between the accused and the victim that had reportedly persisted for the past three years.

Eyewitnesses said the assailants assaulted Kale mercilessly in a public area, triggering panic among commuters and locals.

3 suspected cases of diphtheria, 2 deaths in Malegaon

Ranjan Dasgupta

puneletters@hindustantimes.com

PUNE/NASHIK: Malegaon in Nashik district has reported three suspected cases of diphtheria, a highly infectious bacterial disease, over the past six days.

Two siblings, aged six months and 11 years, have died, while a 1.5-year-old girl is undergoing treatment at the state-run Malegaon General Hospital. Her condition is stable.

Dr Kapil Aher, state deputy director of health, said the health department was treating the matter seriously as diphtheria is now uncommon in India.

"As instructed by the health department, the Malegaon Municipal Corporation has started health surveillance in the area where the three cases were reported, especially among children," Aher told HT. He added that he would visit Malegaon in the next few days to review the situation.

Malegaon chapter president of the Indian Academy of Pediatricians, Dr Prasant Wagh, recalled a diphtheria outbreak in the town in 2004 in which around 80 children were infected and a few died.

"My appeal to the civic body is that it should take all necessary steps to prevent another outbreak of the disease," he added.

Diphtheria is an acute bacterial infection that can cause breathing and swallowing difficulties. Symptoms include high fever, swelling in the neck, and white patches in the throat and tonsils.

In all three cases, the children were not immunised and were at risk of contracting the disease.

CIVIC OFFICIAL

Malegaon civic health chief Dr Jitendra Dolare said all three cases were reported from the densely populated Chalisgaon Phata area.

"We have sent the throat swab sample of the girl to Kasturba Hospital in Mumbai for confirmatory tests," he said.

Hospital authorities said a 16-month-old boy was brought dead to the hospital on May 13 and clinical examination suggested diphtheria. Three days later, his elder brother was admitted with similar symptoms and died during treatment the same day.

The girl, admitted on Monday with diphtheria-like symptoms, remains stable, hospital authorities said.

Civic officials said the deceased boys' family had migrated from Rajasthan to Malegaon a few years ago, while the girl's family is local.

"In all three cases, the children were not immunised and were at risk of contracting the disease. A section of residents remains reluctant to participate in the government's immunisation programme despite our efforts," a civic official said.

ONLY 34 NRI CET ADMISSIONS IN 2025-26: RESULT OF STRICTER ELIGIBILITY NORMS

Kimaya Boralkar

puneletters@hindustantimes.com

PUNE: Maharashtra's State Common Entrance Test (CET) Cell has reported a steep decline in admissions under the Non-Resident Indian (NRI) quota following the implementation of revised eligibility rules aimed at preventing misuse of the category.

According to CET Cell commissioner Dilip Sardesai, admissions through the NRI quota dropped dramatically from 454 students in the 2024-25 academic year to just 34 in 2025-26 after the education department tightened the definition of who qualifies as an NRI candidate.

The revised policy now allows admissions only for students who are themselves NRIs or are the biological son or daughter of an NRI. Candidates are also required to submit certification from the concerned Indian embassy or consulate.

In addition, only guardians legally recognised by a court under guardianship laws will be accepted as NRI guardians. Claims of guardianship without judicial approval will no longer be considered valid.

Officials said the changes were introduced after the CET Cell noticed irregularities and ambiguity in the earlier admission process, particularly regarding extended family relationships and unofficial guardianship claims. The previous offline admission system had also raised concerns over possible misuse. The impact of the stricter rules has become evident in admission statistics. In 2023-24, 356 students secured admission under the NRI category. The number rose to 454 in 2024-25.

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(₹ in crores except EPS)

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2026

S. No.	PARTICULARS	STANDALONE					CONSOLIDATED				
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED			
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1	Revenue from Operations	737.08	569.18	573.53	2,275.74	2,074.21	768.26	608.59	602.29	2,415.08	2,196.35
2	Other Income	48.73	33.92	36.04	150.14	147.85	30.95	26.26	23.52	109.49	105.71
3	Total Income	785.81	603.10	609.57	2,425.88	2,222.06	799.21	634.85	625.81	2,524.57	2,302.06
4	Net Profit / (Loss) Before Tax*	176.34	125.28	181.83	523.22	499.23	185.75	154.05	194.75	607.77	565.02
5	Net Profit/(Loss) After Tax for the Period/Year*	136.28	95.51	134.41	400.66	380.22	139.35	115.10	141.33	454.44	423.66
6	Total Comprehensive Income [Comprising Profit / (Loss) (after tax) and Other Comprehensive Income (after tax)]	138.67	95.71	132.65	408.41	382.08	141.73	115.39	139.66	462.52	425.65
7	Equity Share Capital	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60
8	Other Equity (excluding non-controlling interest)				2,083.85	2,052.70				2,200.64	2159.55
9	Earnings per share (EPS)**										
	Basic (₹)	2.84	1.99	2.80	8.34	7.91	2.70	2.12	2.76	8.54	8.01
	Diluted (₹)	2.84	1.99	2.80	8.34	7.91	2.70	2.12	2.76	8.54	8.01

* There were no Exceptional items during the period.
** EPS is not annualized for the quarter ended March 31, 2026, December 31, 2025 & March 31, 2025

Notes:

- The above results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 19th May, 2026.
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- The above is an extract of the detailed format of quarterly and annual financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and annual financial results are available on the stock exchange websites www.sebiindia.com, www.bseindia.com and on Company's website www.rites.com.
- The Financial Results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- Ministry of Railways (MoR) vide letter dated 18.10.2021 had decided in principle for closure of Indian Railway Stations Development Corporation (IRSDC), in which Company has an investment of ₹48 Crores. IRSDC is under voluntary liquidation. Pursuant to approval of Board, shareholders & creditors, IRSDC has appointed liquidator. Financial Statement of IRSDC has been prepared on liquidation basis. As on 31.03.2026, net worth of IRSDC comes to ₹248.67 Crores, out of which 24% share i.e. ₹59.68 Crores belong to RITES. Therefore, management does not perceive any impairment in the value of investment in IRSDC.
- The Company had an investment of ₹0.60 Crores in MMG- Metro Management Group Ltd, incorporated in Israel, which was under dissolution and the investment is fully provided for as of 31st March, 2026. Subsequent to the reporting date, the said entity has been struck off from Israeli Companies Registrar on 11th April, 2026. This event does not have any financial impact on the financial statements for the year ended 31st March, 2026.
- The Company has assessed the financial impact arising from the implementation of the New Labour Codes. The financial impact, though not material, has been recognised in the financial results for financial year ended 31st March, 2026. The Company continues to monitor the finalisation of Central / State Rules and clarifications from the Government on other aspects of the Labour Code and would provide appropriate accounting effect on the basis of such developments as needed.
- The Board of Directors have recommended a final dividend of ₹2.75 per share (face value of ₹10 per share) for the financial year 2025-26 subject to approval of the shareholders at the Annual General Meeting. Company has paid three interim dividends aggregating of ₹5.20 per share (face value of ₹10 per share) for financial year 2025-26.
- Figures for the quarter ended 31st March, 2026 & 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the respective financial year.
- The figures for the previous period have been regrouped/reclassified, wherever necessary.

SCAN THE CODE TO VIEW FINANCIALS

For & on behalf of the Board of Directors
Sd/-
(Rahul Mithal)
Chairman & Managing Director and Chief Executive Officer
DIN: 07610499

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MY RANCHI

Probe launched into sexual abuse of woman prisoner

Raj Kumar
letters@hindustantimes.com

RANCHI: Following allegations that the jail superintendent sexually exploited and impregnated a female inmate at Birsa Munda Central Jail, parallel judicial and administrative probes have been launched, with a high-level legal team looking into the accusations. The judicial investigation was triggered after Jharkhand State Legal Services Authority (JHALSA) executive chairman Justice Sujit Narayan Prasad took formal cognizance of media reports. Under his directives, and overseen by JHALSA Member Secretary Ranjana Asthana and Judicial Commissioner Anil Kumar Mishra-I, a specialised investigative team was dispatched to the prison. The team comprising the Chief Judicial Magistrate, the District Legal Services Authority (DLSA) Secretary Rakesh Raushan, and members of the Women's Legal Aid Defence Counsel (LADC) conducted an on-site inquiry. They recorded statements from the victim woman, the jail doctor, and the on-duty Jail Para-Legal Volunteer (PLV). JHALSA Secretary Ranjana Asthana confirmed the development to a section a media stating that definitive comments will follow the official submission of the detailed report to the

executive chairperson. "The team has prima facie found the allegations to be true. However, we can only comment after going through their report, which would be submitted to the Jhalsa executive chairperson," a news agency quoted Asthana saying. During their inspection, the DLSA team discovered a severe security oversight: none of the prison wards had complaint boxes across all wards. To safeguard the victim's rights, the DLSA Secretary confirmed that a dedicated panel lawyer has been assigned to her free of cost. Jail authorities have also been ordered to ensure she receives immediate, specialised care and protection. Simultaneously, Ranchi Deputy Commissioner Manjunath Bhajantri initiated a separate administrative inquiry. Speaking to the Hindustan Times, Bhajantri confirmed the formation of a three-member committee led by the Additional District Magistrate (Law and Order). The committee also includes the District Social Welfare Officer (DSWO) and a female medical officer (gynaecologist). The panel is tasked with gathering medical and situational facts to submit an independent report to the Deputy Commissioner.

The case has sparked fierce political backlash in Jharkhand. Leader of the Opposition Babul Marandi wrote a formal letter to chief minister Hemant Soren demanding immediate punitive action against Jail Superintendent Kumar Chandrashekhar. Marandi alleged that the inmate was subjected to continuous physical and mental abuse, which resulted in her pregnancy. He also accused the Inspector General (IG) of Prisons, Sudarshan Mandal, of actively hiding files and shielding the accused. Echoing these demands, BJP State Spokesperson Ajay Sah labelled the jail superintendent a "habitual offender" with a history of misconduct allegations in Deoghar and Hazaribag. Sah raised serious questions over a pregnancy test conducted on the inmate on May 17, openly accusing the prison administration of performing a secret, forced abortion to destroy medical evidence. Sah demanded the immediate suspension of both the jail superintendent Chandrashekhar and IG Prisons Mandal to prevent further witness intimidation or evidence tampering. The BJP has warned that it will escalate the matter to the National Commission for Women (NCW) and the National Human Rights Commission (NHRC) if swift action is not taken.

Pol parties corner Soren-led govt over jail abuse incident

Raj Kumar
letters@hindustantimes.com

RANCHI: Political outrage escalated in Jharkhand following shocking allegations of long-term sexual exploitation, pregnancy, and a forced abortion of a 23-year-old female inmate inside the high-security Birsa Munda Central Jail at Hotwar in the state capital. The incident triggered a fierce political storm, drawing sharp condemnation from opposition parties and civil rights groups demanding immediate judicial intervention. A high-level delegation from the Jharkhand Loktantrik Krantikari Morcha (JLKM), led by central senior vice president Devendra Nath Mahto, met with Jharkhand Governor Santosh Gangwar on Tuesday to submit a formal memorandum. The delegation demanded an immediate, impartial judicial inquiry into the security lapses within the prison. "Even though incarcerated, inmates possess fundamental rights and human dignity guaranteed by the Constitution. An incident of this gravity inside a high-security prison raises alarming questions about jail administration and the safety of women," Mahto stated. Mahto urged the Governor to strictly enforce the Jail Manual, bolster security protocols for female prisoners, and upgrade CCTV surveillance infrastructure. Governor Gangwar reportedly assured the delegation that he would direct relevant departments to investigate the matter thoroughly, promising that no institutional negligence would be tolerated. Stepping up the attack, BJP state spokesperson Rafia Naz launched a blistering assault on the Hemant Soren-led state government, labelling the incident a "monumental blot on humanity" and a sign of "Jungle Raj."



Birsa Munda Central Jail at Hotwar in Ranchi. HT PHOTO

RAFIA NAZ CALLS THE INCIDENT A MONUMENTAL DISGRACE ON HUMANITY AND A SIGN OF JUNGLE RAJ

ually exploited for months by jail officials. "When she became pregnant, she was allegedly forced to undergo an abortion to erase evidence," she added. "The victim remains behind bars, while the accused officials continue to hold their positions and handle official files. The government is deliberately maintaining a studied silence to give perpetrators time to destroy evidence. This is a blatant mockery of the justice system," Naz said. The BJP spokesperson also targeted ruling coalition leaders, specifically pointing out Congress leader Alamgir Alam, who was lodged in the same jail when the scandal surfaced. Naz criticized Alam for failing to speak up for a victim after securing bail. She further slammed state ministers Irfan Ansari and Hafizul Hassan Ansari for their silence, accusing the ruling alliance of viewing women merely as a "vote bank" rather than individuals deserving of justice. The BJP and JLKM jointly demanded an immediate high-level judicial inquiry into the prison administration, immediate dismissal and arrest of the accused jail officials named by the victim and guaranteed safety, medical care, and legal justice for the female inmate.

BJP seeks 'White Paper' on Soren's foreign tours

HT Correspondent
letters@hindustantimes.com

RANCHI: Launching a sharp attack on the Jharkhand government over chief minister Hemant Soren's foreign visits and the grand investment claims made during those tours, the Bharatiya Janata Party (BJP) on Tuesday described Soren's visits earlier this year to Sweden, Spain, World Economic Forum Annual Meeting, and the United Kingdom as "political tourism" exercises rather than genuine investment missions. Addressing a press conference at the party headquarters, Shahdeo said the government misled the people of Jharkhand by showcasing tall promises of investments and employment generation, while no visible industrial outcome has emerged on the ground till date. "After the Sweden-Spain tour, the state government claimed it had secured investment proposals worth nearly ₹3,000-₹4,000 crore. Similarly, following the Davos and UK visits, the government announced investment agreements worth ₹1.27 lakh crore and promised nearly 46,500 jobs. He pointed out that the government had widely publicised a proposed ₹1,500 crore mega convention centre project in Ranchi in partnership with Spain's Fira de Barcelona, but neither land selection nor the financial model has been finalized to this

day," he said. "Likewise, discussions regarding a ₹1,300 crore battery storage plant by a Tesla group company have yielded no concrete progress — neither land allotment nor construction has begun. Pratul further alleged that the agreement with Spain's Espanyol Club for football coach training in Jharkhand turned out to be mere eyewash. During the Sweden visit, the Chief Minister had also announced that Volvo would establish an electric bus and truck manufacturing plant in Jharkhand and invest in the mining sector. However, all such announcements, including those linked to the Zetron Group, have remained purely on paper," he added. Pratul demanded that the Hemant Soren government immediately release a detailed White Paper on all foreign tours undertaken by the Chief Minister and disclose the actual status of every investment proposal announced during those visits. Reacting to the charge, Jharkhand Mukti Morcha (JMM) spokesperson Manoj Pandey said the BJP should first bring out a white paper on Momentum Jharkhand under Raghuraj Das government. "The BJP is trying to remain relevant by making all these allegations. Niti Ayog itself has praised this government's financial management," said Pandey.

DC PULLS UP PRINCIPALS OF GOVT SCHOOLS OVER POOR MATRIC RESULTS

Praduman Choubey
letters@hindustantimes.com

DHANBAD: Taking serious note of poor performance in the annual secondary (matric) examination, Dhanbad Deputy Commissioner (DC) Aditya Ranjan on Monday strongly reprimanded principals of 12 schools where 10 per cent or more students failed despite the presence of teaching staff. The district administration said the Deputy Commissioner had earlier sought explanations from the principals and teachers of these schools after the poor results. A review meeting was held to examine their responses. Expressing concern, the Deputy Commissioner said the government's aim is to educate underprivileged and academically weak children to improve society, and teachers have a moral responsibility to ensure this goal is met. "The future of children cannot be compromised. We have provided resources and taken several steps to strengthen the education system in the district, so such poor results are unacceptable. Teachers and school heads must take responsibility and work seriously to improve outcomes," said Deputy Commissioner Aditya Ranjan. During the review, the deputy commissioner directed schools to identify weak and failed students immediately and prepare them for the compartment examination.

Nearly 2L ration cards deleted for not lifting ration for 6 mths

Debashish Sarkar
letters@hindustantimes.com

JAMSHEDPUR: Nearly 1.90 lakh ration cards have been deleted in the East Singhbhum district as part of the ongoing ration card verification and deletion process across Jharkhand from May 2025 to till date, and majority of these are dormant or silent cardholders who have not been lifting foodgrains against their cards for the past six months, officials said on Tuesday. "About 1.89, 546 ration cards were ineligible, linked with suspicious Aadhaar cards and duplicate ration cards. This is being done across the state so that foodgrains are reached to the genuinely needy people. I have directed the district supply officer (DSP) and special officer rationing (SOR) to complete the

verification process of the pending cases and identify beneficiaries who have not been lifting ration for a year now," Rajiv Ranjan, East Singhbhum deputy commissioner (DC), told HT on Tuesday. SOR Rahul Anand said that the names of about 1, 47, 439 ration card holders out of 1, 64, 237 dormant or silent cardholders have been deleted during May 2025 and now. "The names of ration cardholders are being deleted as per the provision under the National Food Security Act (NFSA) which calls for removing the beneficiaries who fail to lift foodgrains for six months. We are deleting such names after verification. If anyone's name is deleted wrongly, they can apply for new card again. In fact we have reissued cards in few such cases. It's now one nation one card system and

anybody lifting ration from any other PDS shop than his or her enrolled shop is easily tracked and identified. So chance of someone shifting to other shop and lifting ration is very very rare," Anand told HT on Tuesday. DSO Zulfikar Ali said that 22, 975 cards with dubious Aadhaar cards have also been deleted during the year-long period. "Similarly, the names of 14,147 cardholders out of 25,321 cases of duplicate cards have been deleted while 4,880 cardholders have been found eligible and the verification process is ongoing for 6,024 duplicate card cases. Names of 5,001 beneficiaries out of 16,399 cases have been deleted under the Ration Card Management System (RCMS) while 8,384 have been found eligible and the verification process is ongoing for 3,014 cases," said Ali.

Boost to railway projects in Jharkhand



General manager of south eastern railway Anil Kumar Jain calls on chief minister Hemant Soren on Tuesday and discusses multiple railway projects related to Jharkhand. HT PHOTO

INMATE DIES IN DHANBAD JAIL; PROBE UNDERWAY

Praduman Choubey
letters@hindustantimes.com

DHANBAD: A 27-year-old undertrial prisoner lodged in Dhanbad Divisional Jail died under suspicious circumstances late Monday night, officials said on Tuesday. The deceased was identified as Jitan Rajwar, a resident of Sangramdih under Govindpur police station limits. Jitan had been arrested on May 16 in connection with the alleged murder of his wife, Sanjoti Devi, and was sent to judicial custody. Dhanbad divisional jailer Dinesh Verma said the prisoner had been facing health issues even earlier during his stay in jail. "He fell unconscious inside the jail a few days ago, following which he was immediately taken to Dhanbad Sadar Hospital for treatment. After primary medical care, he was brought back to the jail," Verma said. According to jail officials, his condition again turned serious late Monday night. He was being rushed to hospital for treatment, but died on the way. Following the death, the body was sent to Shahid Nirmal Mahto Medical College Hospital (SNMMCH) for post-mortem examination. Officials said the exact cause of death would be known only after the autopsy report is received. Jail authorities said a medical board had reviewed the prisoner's health condition earlier, during which symptoms similar to epilepsy were reportedly noticed. Further investigation is underway.

Will ensure eligible voters are not denied their rights: Congress

HT Correspondent
letters@hindustantimes.com

RANCHI: Though the Election Commission of India (ECI) is engaged in 'voter theft', the Indian National Congress will not allow voters to be deprived of their rightful entitlements, Jharkhand Congress chief Keshav Mahto Kamlesh said on Tuesday. Addressing a press conference at the Congress headquarters, Kamlesh stated that while the party welcomes the Special Intensive Revision (SIR) of electoral rolls, it objects to the manner in which it is being conducted. "The SIR process must ensure that no eligible or qualified individual is excluded. The party is currently appointing Booth Level Agents (BLAs) across the state. Out of 29,000 booths, 17,281 BLAs have already been appointed. Voter mapping is underway in the state. While 26.4 million voters are slated to be mapped, the mapping of 7 million voters remains incomplete," he added. The Congress leader said that in the first two phases of the SIR held in other states, 60 million voters were deleted from the rolls and another 40 million could be removed in the upcoming phase. "The ECI is mandated to add new voters and remove deceased individuals; however, eligible citizens are also being arbitrarily removed from the voter lists," he added. Hitting out at the BJP and cen-

tral government over a host of issues including the hike in fuel prices, Congress Legislature Party leader Pradeep Yadav said that Prime Minister Narendra Modi is touring the country delivering sermons and engaging in theatrics merely to mask his failures. "Within just five days, the prices of petroleum products have been hiked twice," he said. "Attempts are being made to justify the rising inflation, while the rupee has depreciated to a record low against the dollar. Fuel prices were not increased until the elections were over. The rupee continues to weaken against the dollar. Therefore, these austerity measures, such as reducing expenditures on motorcades, are intended to divert attention from inflation," he added. Yadav said the Congress remains committed to fighting for every issue concerning public interest. Referring to the caste-based census, he said that while it continues to be withheld, authorities must clarify why the caste of the house owner was specifically mandated for inclusion in the 12th column of the housing enumeration forms. "A battle will be fought over the issues of the caste census and the Sarna Religious Code. The caste census serves as an 'X-ray' of society; it is essential to determine the specific status of each caste, and development schemes should be formulated accordingly," he added.



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(₹ in crores except EPS)

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- Figures for the quarter ended 31st March, 2026 & 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the respective financial year.
- The figures for the previous period have been regrouped/reclassified, wherever necessary.

Place: Gurugram
Dated: 19.05.2026

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For & on behalf of the Board of Directors
Sd/-
(Rahul Mithal)
Chairman & Managing Director and Chief Executive Officer
DIN: 07610499

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MINT SHORTS

ASML says first chips from next-gen machines 'to arrive in months'

Antwerp: ASML expects the first chips made with its next-generation High-NA EUV machines to be delivered within months, chief executive officer Christophe Fouquet said on Tuesday, as the Dutch company addresses concerns about the new technology's costs. The computer chip equipment maker's top customer TSMC said last month High-NA machines, which can cost up to \$400 million each, were too expensive to use for now. Fouquet, however, expressed confidence in the technology's adoption. **REUTERS**

Microsoft's biggest India data centre on track, says Chandok



Microsoft's biggest data centre in India is on track to open by mid-2026, Puneet Chandok, president, Microsoft India and South Asia, said on Tuesday, as the tech giant spends heavily to bolster its position in one of the world's largest markets for artificial intelligence services. There's "massive demand" for Azure cloud services and the \$30-a-month Copilot 365 AI assistant in the country, Chandok told Reuters. **REUTERS**

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EMs with AI-crucial minerals to see currency boost, Barclays says

Currencies of emerging market (EM) nations that produce the metals and minerals key to artificial intelligence (AI) are set to get a boost in the coming years, according to Barclays. Chile, Peru, Brazil, Indonesia and China are among the developing nations that stand to benefit as the AI construction boom feeds into commodities prices, Barclays strategists wrote in a study. **BLOOMBERG**



IBF's Himatnagar plant in Gujarat. Founded in 2012, the company manufactures a broad range of frozen potato products.

Advent to invest \$150 mn for Balaji minority stake

Priyamvada C
priyamvada.c@livemint.com
BENGALURU

Global private equity firm Advent International will invest \$150 million for a significant minority stake in Iscon Balaji Foods Pvt. Ltd (IBF), one of India's top potato processors, a joint statement said Tuesday.

The investment confirms *Mint's* March newsbreak and forms part of a larger \$215 million round that also saw participation from 360 ONE.

Advent's capital will help accelerate IBF's next phase of growth across domestic and international markets, while strengthening its operating platform and product capabilities. The deal underscores rising private equity appetite for India's fast-scaling frozen foods and quick-service restaurant (QSR) supply chain ecosystem. IBF operates in the \$60 billion global frozen potato products market, a segment benefiting from expanding QSR chains, rising processed food consumption and export demand. "IBF stands apart for the rigour of its execution, the institutional maturity of its platform, and a track record of

consistent, profitable growth across market cycles," said Shweta Jalan, managing partner at Advent.

"India is one of the most compelling growth stories in global food processing, and Iscon Balaji Foods sits at the heart of that opportunity," the investment firm's managing director Sahil Dalal, said, adding that the mix of structural cost advantages, an expanding export footprint and disciplined execution, makes this a distinctive partnership.

The development follows 360 ONE's earlier announcement of a \$70 million investment plan in the firm that also exports potato products.

The fresh capital will be used towards IBF's next phase of growth, including significant capacity expansion, deepening of farmer-linked supply chains, upgrading processing and cold-chain infrastructure, launch of new value-added product lines, and expansion into additional international markets, the company said at the time.

Founded in 2012, Gujarat-based IBF manufactures frozen potato products, including french fries and hash browns. *For an extended version of this story, go to livemint.com.*

Muthoot eyes a golden pivot

Gold loan major Muthoot FinCorp is trying to convince IPO investors that it is a diversified fintech firm

Salman SH
salman.hameeth@livemint.com
BENGALURU

Muthoot FinCorp Ltd, one of India's largest gold loan non-banking finance companies (NBFCs), is looking to raise up to ₹4,000 crore through an initial public offering (IPO), and is trying to convince investors that it is more than just the business it has spent decades building. It wants to be seen as a diversified, technology-enabled financial services firm that can grow via its branch network, app and a wider product set. That is the tension at the heart of Muthoot's IPO pitch.

In an interview with *Mint*, chief executive officer (CEO) Shaji Varghese said the firm is moving "from a single-product company to a company of a social segment with multiple products."

The NBFC, with 3,800 branches, ₹56,185 crore in assets under management (AUM) and over ₹1,640 crore in net profit for fiscal year 2026 (FY26), approved the IPO on Saturday, subject to shareholder and regulatory clearances. It also plans to raise another ₹8,000 crore through non-convertible debenture (NCD) issuances and has put in place a ₹30,000 crore commercial paper (CP) programme.

The group's digital fintech product, Muthoot FinCorp ONE, is central to its ambition. The app has 7 million downloads and about 2 million monthly active users, but Varghese was at pains



Muthoot FinCorp CEO Shaji Varghese.

to say the app is not a separate venture capital-style bet. "We are not here for a valuation. We are not in a hurry to sell anything here," he said, arguing that the app aims to complement its branch-led lending franchise, rather than replace it.

That distinction matters because Muthoot's digital strategy is different from the usual fintech playbook. It looks to move its borrowers onto the app, deepen engagement and widen the product relationship.

In a separate interview with *Mint*, Chandan Khaitan, CEO of Muthoot FinCorp ONE, said the app has a 19%

daily active users-to-monthly active users (DAU-to-MAU) ratio, which measures user stickiness. He said the platform's product-per-customer ratio is 1.93, and the aim is to push it over 2.5.

Khaitan's pitch is that these numbers are less about vanity metrics and more about whether the app is habit-forming and cross-sell friendly. A 19% DAU-to-MAU ratio suggests recurring usage, while a product-per-customer ratio of 1.93 shows that Muthoot is beginning to sell beyond a single loan or insurance interaction.

The bigger story, though, is credit

mix. Three years ago, Khaitan said, Muthoot's book was 98-99% secured. Today, he said, the mix is about 87% secured and 13% unsecured.

Its asset quality weakened in the March quarter, with the gross performing assets (GNA) ratio rising to 2.35% from 1.58% in the previous quarter, though it was still lower than 3.41% a year ago. For a gold lender, the sequential rise is worth watching even if the year-on-year number has improved. "We are more of a secure lending company," Khaitan said, even as the group expands into digital lending, personal loans and marketplace-style products. In other words, Muthoot wants digital growth, but it wants that growth to sit inside a secured-credit framework, not outside it.

The financials show why the balance sheet remains central to the narrative. On a standalone basis, Muthoot FinCorp reported AUM of ₹56,185.10 crore, revenue of ₹8,364.28 crore, and profit after tax (PAT) of ₹1,640.21 crore for FY26. Consolidated AUM for FY26 was ₹73,448.82 crore, revenue was ₹11,227.80 crore and PAT was ₹1,847.62 crore, indicating that the subsidiaries add scale while the parent NBFC remains the core earnings engine. Subsidiaries Muthoot Microfin, Muthoot Housing Finance and Muthoot Pappachan Technologies, expand the reach into microfinance,

home loans and tech support.

The board has approved up to ₹4,000 crore of public NCD issuance between 1 July 2026 and 30 June 2027, up to ₹4,000 crore via private placement of NCDs, perpetual debt instruments and subordinated debt, and a commercial paper programme with a ₹30,000 crore issuance limit and ₹10,000 crore outstanding cap.

On debt, the standalone balance sheet showed securities of ₹5,205.8 crore, ₹34,676.8 crore borrowings, subordinated liabilities of ₹3,726.7 crore and cash and cash equivalents of ₹1,952.8 crore end March. Its debt-to-equity ratio was 6.61 and total debt-to-total assets at 83.96%.

Varghese said the funding base is being broadened from a heavy dependence on banks. "On the debt side, we have a good mix of both banks and the non-bank and capital market," he said. Bank borrowings are at about 60% from 70%, while financial institutions bring about 8% and mutual funds about 11%. It has 23-24 listed NCDs and taps CPs, retail and institutional NCDs, and other debt channels.

If the IPO goes through, it will be because the market believes Muthoot can expand its digital reach without abandoning the credit discipline that built the franchise.

For an extended version of this story, go to livemint.com.

Zyodus Wellness sees more of price-led growth as costs surge

Neethi Lisa Rojan
neethi.rojan@livemint.com
MUMBAI

As the domino effect of the West Asia war builds inflationary pressures across the economy, Zyodus Wellness sees a larger share of its growth coming from price increases rather than higher sales volumes in the coming quarters. The consumer wellness firm said rising packaging, freight and input costs are beginning to influence pricing decisions, reflecting the broader pressure on consumer-facing businesses.

"While growth is driven by

volumes, there will also be a value component, as there is some level of inflation," chief executive officer (CEO) Tarun Arora told *Mint* on Tuesday. "Given the current situation, the value growth we had assumed earlier is likely to increase, as costs have risen sharply." Simply put, volume growth is driving revenue by selling more units, while value growth focuses on increasing the price of products.

Arora said rising costs of packaging, freight, etc. are affecting pricing decisions. "Over the past two-three months, we have witnessed higher packaging costs, along with increases in some ingredi-



Zyodus Wellness CEO Tarun Arora.

ent costs," he said. He, however, did not share any specifics on the nature of any price hikes undertaken or planned.

Driven by the war-related disruptions, India's Wholesale Price Index-based inflation rate surged to a 42-month high of 8.3% in April from 3.9% the previous month. And this pace is likely to only increase, as the country has this month seen retail prices of petrol, diesel and liquefied petroleum gas being hiked.

Zyodus's views are in line with the broader industry. Fast-moving consumer goods majors, including Hindustan Unilever Ltd, Britannia Indus-

tries Ltd and Dabur India Ltd, have indicated they are hiking prices due to input inflation. Prices of inputs and packaging inputs have been on the rise since the war broke out late February.

In its results announced on Monday, Zyodus Wellness reported a 63% rise in March quarter revenue to ₹1,484.7 crore from a year earlier. The rise was aided by acquisitions. Net profit for the quarter was, however, down 5.8% at ₹162 crore.

Finance costs rose about ninefold to ₹38 crore after two back-to-back buyouts. In August, Zyodus acquired UK-based Comfort Click for ₹2,846 crore. A year earlier, it picked RiteBite Max Protein for ₹390 crore.

Arora said debt reduction will be a top priority in fiscal year 2027. The firm, which has recently relied on acquired brands for growth, is now betting on a mix of acquisitions and own product launches. "We have a strong pipeline built for the next 12-24 months," said Arora.

For an extended version of this story, go to livemint.com.

Google, Blackstone to create AI cloud biz

Bloomberg
feedback@livemint.com

Alphabet Inc.'s Google is set to create an artificial intelligence (AI) cloud business with Blackstone Inc., aiming to compete with companies like CoreWeave Inc. in a burgeoning market, according to people familiar with the matter. The project will rely on \$5 billion in equity capital from Blackstone, which will become the majority owner, said the people, who asked not to be identified because the endeavour is still under wraps. Including leverage, the investment will be worth \$25 billion, according to one of the people.

By 2027, the goal is to have 500MW worth of computing capacity, the people said. A Google spokesperson declined to comment, while a representative for Blackstone didn't immediately respond to a request for comment. *The Wall Street Journal* reported earlier on the planned venture. Veteran Google executive Benjamin Treynor Sloss will become chief executive of the new business, the newspaper said.

The move adds to a boom in spending on computing infrastructure, which underpins AI models and services. As part of the project, Google will supply chips known as tensor processing units, which have emerged as a competitor to the dominant processors offered by Nvidia.

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EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2026

(₹ in crores except EPS)

S. No.	PARTICULARS	STANDALONE					CONSOLIDATED				
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED			
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
1	Revenue from Operations	737.08	569.18	573.53	2,275.74	2,074.21	768.26	608.59	602.29	2,415.08	2,196.35
2	Other Income	48.73	33.92	36.04	150.14	147.85	30.95	26.26	23.52	109.49	105.71
3	Total Income	785.81	603.10	609.57	2,425.88	2,222.06	799.21	634.85	625.81	2,524.57	2,302.06
4	Net Profit / (Loss) Before Tax*	176.34	125.28	181.83	523.22	499.23	185.75	154.05	194.75	607.77	565.02
5	Net Profit/(Loss) After Tax for the Period/Year*	136.28	95.51	134.41	400.66	380.22	139.35	115.10	141.33	454.44	423.66
6	Total Comprehensive Income [Comprising Profit / (Loss) (after tax) and Other Comprehensive Income (after tax)]	138.67	95.71	132.65	408.41	382.08	141.73	115.39	139.66	462.52	425.65
7	Equity Share Capital	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60
8	Other Equity (excluding non-controlling interest)				2,083.85	2,052.70				2,200.64	2159.55
9	Earnings per share (EPS)**										
	Basic (₹)	2.84	1.99	2.80	8.34	7.91	2.70	2.12	2.76	8.54	8.01
	Diluted (₹)	2.84	1.99	2.80	8.34	7.91	2.70	2.12	2.76	8.54	8.01

* There were no Exceptional items during the period.
** EPS is not annualized for the quarter ended March 31, 2026, December 31, 2025 & March 31, 2025

Notes:

- The above results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 19th May, 2026.
- The Audited financial results are subject to supplementary audit by Comptroller and Auditor General of India under Section 143(6) of the Companies Act, 2013.
- The above is an extract of the detailed format of quarterly and annual financial results filed with Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly and annual financial results are available on the stock exchange websites www.nseindia.com, www.bseindia.com and on Company's website www.rites.com.
- The Financial Results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- Ministry of Railways (MoR) vide letter dated 18.10.2021 had decided in principle for closure of Indian Railway Stations Development Corporation (IRSDC), in which Company has an investment of ₹48 Crore. IRSDC is under voluntary liquidation. Pursuant to approval of Board, shareholders & creditors, IRSDC has appointed liquidator. Financial Statement of IRSDC has been prepared on liquidation basis. As on 31.03.2026, net worth of IRSDC comes to ₹248.67 Crores, out of which 24% share i.e. ₹59.88 Crores belong to RITES. Therefore, management does not perceive any impairment in the value of investment in IRSDC.
- The Company had an investment of ₹0.60 Crore in MMG- Metro Management Group Ltd, incorporated in Israel, which was under dissolution and the investment is fully provided for as of 31st March, 2026. Subsequent to the reporting date.

Place: Gurugram
Dated: 19.05.2026

The said entity has been struck off from Israeli Companies Registrar on 11th April, 2026. This event does not have any financial impact on the financial statements for the year ended 31st March, 2026.

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Salman SH
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ASSURING INVESTORS

MUTHOOT FinCorp is looking to raise up to ₹4,000 crore through an initial share sale

THE company also plans to raise another ₹8,000 crore through NCD issuances

Zyodus Wellness sees more of price-led growth as costs surge

Neethi Lisa Rojan
neethi.rojan@livemint.com
MUMBAI

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Zyodus's views are in line with the broader industry. Fast-moving consumer goods majors, including Hindustan Unilever Ltd, Britannia Indus-

tries Ltd and Dabur India Ltd, have indicated they are hiking prices due to input inflation. Prices of inputs and packaging

inputs have been on the rise since the war broke out late February.

In its results announced on Monday, Zyodus Wellness reported a 63% rise in March quarter revenue to ₹1,484.7 crore from a year earlier. The rise was aided by acquisitions. Net profit for the quarter was, however, down 5.8% at ₹162 crore.

Finance costs rose about ninefold to ₹38 crore after two back-to-back buyouts. In August, Zyodus acquired UK-based Comfort Click for ₹2,846 crore. A year earlier, it picked RiteBite Max Protein for ₹390 crore.

Arora said debt reduction will be a top priority in fiscal year 2027. The firm, which has recently relied on acquired brands for growth, is now betting on a mix of acquisitions and own product launches. "We have a strong pipeline built for the next 12-24 months," said Arora.

For an extended version of this story, go to livemint.com.

Google, Blackstone to create AI cloud biz

Bloomberg
feedback@livemint.com

Alphabet Inc.'s Google is set to create an artificial intelligence (AI) cloud business with Blackstone Inc., aiming to compete with companies like CoreWeave Inc. in a burgeoning market, according to people familiar with the matter. The project will rely on \$5 billion in equity capital from Blackstone, which will become the majority owner, said the people, who asked not to be identified because the endeavour is still under wraps. Including leverage, the investment will be worth \$25 billion, according to one of the people.

By 2027, the goal is to have 500MW worth of computing capacity, the people said. A Google spokesperson declined to comment, while a representative for Blackstone didn't immediately respond to a request for comment. *The Wall Street Journal* reported earlier on the planned venture. Veteran Google executive Benjamin Treynor Sloss will become chief executive of the new business, the newspaper said.

The move adds to a boom in spending on computing infrastructure, which underpins AI models and services. As part of the project, Google will supply chips known as tensor processing units, which have emerged as a competitor to the dominant processors offered by Nvidia.

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(₹ in crores except EPS)

EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2026

S. No.	PARTICULARS	STANDALONE					CONSOLIDATED				
		QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED			
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025	31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
1	Revenue from Operations	737.08	569.18	573.53	2,275.74	2,074.21	768.26	608.59	602.29	2,415.08	2,196.35
2	Other Income	48.73	33.92	36.04	150.14	147.85	30.95	26.26	23.52	109.49	105.71
3	Total Income	785.81	603.10	609.57	2,425.88	2,222.06	799.21	634.85	625.81	2,524.57	2,302.06
4	Net Profit / (Loss) Before Tax*	176.34	125.28	181.83	523.22	499.23	185.75	154.05	194.75	607.77	565.02
5	Net Profit/(Loss) After Tax for the Period/Year*	136.28	95.51	134.41	400.66	380.22	139.35	115.10	141.33	454.44	423.66
6	Total Comprehensive Income [Comprising Profit / (Loss) (after tax) and Other Comprehensive Income (after tax)]	138.67	95.71	132.65	408.41	382.08	141.73	115.39	139.66	462.52	425.65
7	Equity Share Capital	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60
8	Other Equity (excluding non-controlling interest)				2,083.85	2,052.70				2,200.64	2,159.55
9	Earnings per share (EPS)**										
	Basic (₹)	2.84	1.99	2.80	8.34	7.91	2.70	2.12	2.76	8.54	8.01
	Diluted (₹)	2.84	1.99	2.80	8.34	7.91	2.70	2.12	2.76	8.54	8.01

* There were no Exceptional items during the period.
** EPS is not annualized for the quarter ended March 31, 2026, December 31, 2025 & March 31, 2025

Notes:

- The above results have been reviewed and recommended by Audit Committee and approved by the Board of Directors in its meeting held on 19th May, 2026.
- The Audited financial results are subject to supplementary audit by Comptroller and Auditor General of India under Section 143(6) of the Companies Act, 2013.
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- The Financial Results of the company have been prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
- Ministry of Railways (MoR) vide letter dated 18.10.2021 had decided in principle for closure of Indian Railway Stations Development Corporation (IRSDC), in which Company has an investment of ₹48 Crore. IRSDC is under voluntary liquidation. Pursuant to approval of Board, shareholders & creditors, IRSDC has appointed liquidator. Financial Statement of IRSDC has been prepared on liquidation basis. As on 31.03.2026, net worth of IRSDC comes to ₹248.67 Crores, out of which 24% share i.e. ₹59.88 Crores belong to RITES. Therefore, management does not perceive any impairment in the value of investment in IRSDC.
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Place: Gurugram
Dated: 19.05.2026

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- Figures for the quarter ended 31st March, 2026 & 31st March, 2025 are the balancing figures between audited figures in respect of the full financial year and published year to date figures upto third quarter of the respective financial year.
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MINT SHORTS

ASML says first chips from next-gen machines 'to arrive in months'

Antwerp: ASML expects the first chips made with its next-generation High-NA EUV machines to be delivered within months, chief executive officer Christophe Fouquet said on Tuesday, as the Dutch company addresses concerns about the new technology's costs. The computer chip equipment maker's top customer TSMC said last month High-NA machines, which can cost up to \$400 million each, were too expensive to use for now. Fouquet, however, expressed confidence in the technology's adoption. **REUTERS**

Microsoft's biggest India data centre on track, says Chandok



Microsoft's biggest data centre in India is on track to open by mid-2026, Puneet Chandok, president, Microsoft India and South Asia, said on Tuesday, as the tech giant spends heavily to bolster its position in one of the world's largest markets for artificial intelligence services. There's "massive demand" for Azure cloud services and the \$30-a-month Copilot 365 AI assistant in the country, Chandok told *Reuters*. **REUTERS**

Meta moves 7,000 workers into AI roles ahead of job cuts

Meta Platforms is reassigning 7,000 workers to new jobs related to artificial intelligence (AI), according to an internal memo, part of a broad corporate restructuring that includes planned staff reductions later this week. Employees will move into one of several new groups focused on AI-related products, including agents and apps, according to the memo on Monday from chief people officer Janelle Gale. The new corporate structure will be "flatter" and mean "smaller teams," Gale wrote. **BLOOMBERG**

EMs with AI-crucial minerals to see currency boost, Barclays says

Currencies of emerging market (EM) nations that produce the metals and minerals key to artificial intelligence (AI) are set to get a boost in the coming years, according to Barclays. Chile, Peru, Brazil, Indonesia and China are among the developing nations that stand to benefit as the AI construction boom feeds into commodities prices, Barclays strategists wrote in a study. **BLOOMBERG**



IBF's Himatnagar plant in Gujarat. Founded in 2012, the company manufactures a broad range of frozen potato products.

Advent to invest \$150 mn for Balaji minority stake

Priyamvada C
priyamvada.c@livemint.com
BENGALURU

Global private equity firm Advent International will invest \$150 million for a significant minority stake in Iscon Balaji Foods Pvt. Ltd (IBF), one of India's top potato processors, a joint statement said Tuesday.

The investment confirms *Mint's* March newsbreak and forms part of a larger \$215 million round that also saw participation from 360 ONE.

Advent's capital will help accelerate IBF's next phase of growth across domestic and international markets, while strengthening its operating platform and product capabilities. The deal underscores rising private equity appetite for India's fast-scaling frozen foods and quick-service restaurant (QSR) supply chain ecosystem. IBF operates in the \$60 billion global frozen potato products market, a segment benefiting from expanding QSR chains, rising processed food consumption and export demand. "IBF stands apart for the rigour of its execution, the institutional maturity of its platform, and a track record of

consistent, profitable growth across market cycles," said Shweta Jalan, managing partner at Advent.

"India is one of the most compelling growth stories in global food processing, and Iscon Balaji Foods sits at the heart of that opportunity," the investment firm's managing director Sahil Dalal, said, adding that the mix of structural cost advantages, an expanding export footprint and disciplined execution, makes this a distinctive partnership.

The development follows 360 ONE's earlier announcement of a \$70 million investment plan in the firm that also exports potato products.

The fresh capital will be used towards IBF's next phase of growth, including significant capacity expansion, deepening of farmer-linked supply chains, upgrading processing and cold-chain infrastructure, launch of new value-added product lines, and expansion into additional international markets, the company said at the time.

Founded in 2012, Gujarat-based IBF manufactures frozen potato products, including french fries and hash browns. *For an extended version of this story, go to livemint.com.*

Muthoot eyes a golden pivot

Gold loan major Muthoot FinCorp is trying to convince IPO investors that it is a diversified fintech firm

Salman SH
salman.hameeth@livemint.com
BENGALURU

Muthoot FinCorp Ltd, one of India's largest gold loan non-banking finance companies (NBFCs), is looking to raise up to ₹4,000 crore through an initial public offering (IPO), and is trying to convince investors that it is more than just the business it has spent decades building. It wants to be seen as a diversified, technology-enabled financial services firm that can grow via its branch network, app and a wider product set. That is the tension at the heart of Muthoot's IPO pitch.

In an interview with *Mint*, chief executive officer (CEO) Shaji Varghese said the firm is moving "from a single-product company to a company of a social segment with multiple products."

The NBFC, with 3,800 branches, ₹56,185 crore in assets under management (AUM) and over ₹1,640 crore in net profit for fiscal year 2026 (FY26), approved the IPO on Saturday, subject to shareholder and regulatory clearances. It also plans to raise another ₹8,000 crore through non-convertible debenture (NCD) issuances and has put in place a ₹30,000 crore commercial paper (CP) programme.

The group's digital fintech product, Muthoot FinCorp ONE, is central to its ambition. The app has 7 million downloads and about 2 million monthly active users, but Varghese was at pains



Muthoot FinCorp CEO Shaji Varghese.

to say the app is not a separate venture capital-style bet. "We are not here for a valuation. We are not in a hurry to sell anything here," he said, arguing that the app aims to complement its branch-led lending franchise, rather than replace it.

That distinction matters because Muthoot's digital strategy is different from the usual fintech playbook. It looks to move its borrowers onto the app, deepen engagement and widen the product relationship.

In a separate interview with *Mint*, Chandan Khaitan, CEO of Muthoot FinCorp ONE, said the app has a 19%

daily active users-to-monthly active users (DAU-to-MAU) ratio, which measures user stickiness. He said the platform's product-per-customer ratio is 1.93, and the aim is to push it over 2.5.

Khaitan's pitch is that these numbers are less about vanity metrics and more about whether the app is habit-forming and cross-sell friendly. A 19% DAU-to-MAU ratio suggests recurring usage, while a product-per-customer ratio of 1.93 shows that Muthoot is beginning to sell beyond a single loan or insurance interaction.

The bigger story, though, is credit

mix. Three years ago, Khaitan said, Muthoot's book was 98-99% secured. Today, he said, the mix is about 87% secured and 13% unsecured.

Its asset quality weakened in the March quarter, with the gross performing assets (GNA) ratio rising to 2.35% from 1.58% in the previous quarter, though it was still lower than 3.41% a year ago. For a gold lender, the sequential rise is worth watching even if the year-on-year number has improved. "We are more of a secure lending company," Khaitan said, even as the group expands into digital lending, personal loans and marketplace-style products. In other words, Muthoot wants digital growth, but it wants that growth to sit inside a secured-credit framework, not outside it.

The financials show why the balance sheet remains central to the narrative. On a standalone basis, Muthoot FinCorp reported AUM of ₹56,185.10 crore, revenue of ₹8,364.28 crore, and profit after tax (PAT) of ₹1,640.21 crore for FY26. Consolidated AUM for FY26 was ₹73,448.82 crore, revenue was ₹11,227.80 crore and PAT was ₹1,847.62 crore, indicating that the subsidiaries add scale while the parent NBFC remains the core earnings engine. Subsidiaries Muthoot Microfin, Muthoot Housing Finance and Muthoot Pappachan Technologies, expand the reach into microfinance,

home loans and tech support.

The board has approved up to ₹4,000 crore of public NCD issuance between 1 July 2026 and 30 June 2027, up to ₹4,000 crore via private placement of NCDs, perpetual debt instruments and subordinated debt, and a commercial paper programme with a ₹30,000 crore issuance limit and ₹10,000 crore outstanding cap.

On debt, the standalone balance sheet showed securities of ₹5,205.8 crore, ₹34,676.8 crore borrowings, subordinated liabilities of ₹3,726.7 crore and cash and cash equivalents of ₹1,952.8 crore end March. Its debt-to-equity ratio was 6.61 and total debt-to-total assets at 83.96%.

Varghese said the funding base is being broadened from a heavy dependence on banks. "On the debt side, we have a good mix of both banks and the non-bank and capital market," he said. Bank borrowings are at about 60% from 70%, while financial institutions bring about 8% and mutual funds about 11%. It has 23-24 listed NCDs and taps CPs, retail and institutional NCDs, and other debt channels.

If the IPO goes through, it will be because the market believes Muthoot can expand its digital reach without abandoning the credit discipline that built the franchise.

For an extended version of this story, go to livemint.com.

Zyduz Wellness sees more of price-led growth as costs surge

Neethi Lisa Rojan
neethi.rojan@livemint.com
MUMBAI

As the domino effect of the West Asia war builds inflationary pressures across the economy, Zyduz Wellness sees a larger share of its growth coming from price increases rather than higher sales volumes in the coming quarters. The consumer wellness firm said rising packaging, freight and input costs are beginning to influence pricing decisions, reflecting the broader pressure on consumer-facing businesses. "While growth is driven by

volumes, there will also be a value component, as there is some level of inflation," chief executive officer (CEO) Tarun Arora told *Mint* on Tuesday. "Given the current situation, the value growth we had assumed earlier is likely to increase, as costs have risen sharply." Simply put, volume growth is driving revenue by selling more units, while value growth focuses on increasing the price of products.

Arora said rising costs of packaging, freight, etc. are affecting pricing decisions. "Over the past two-three months, we have witnessed higher packaging costs, along with increases in some ingredi-



Zyduz Wellness CEO Tarun Arora.

ent costs," he said. He, however, did not share any specifics on the nature of any price hikes undertaken or planned.

Driven by the war-related disruptions, India's Wholesale Price Index-based inflation rate surged to a 42-month high of 8.3% in April from 3.9% the previous month. And this pace is likely to only increase, as the country has this month seen retail prices of petrol, diesel and liquefied petroleum gas being hiked.

Zyduz's views are in line with the broader industry. Fast-moving consumer goods majors, including Hindustan Unilever Ltd, Britannia Indus-

tries Ltd and Dabur India Ltd, have indicated they are hiking prices due to input inflation. Prices of inputs and packaging inputs have been on the rise since the war broke out late February.

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Google, Blackstone to create AI cloud biz

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By 2027, the goal is to have 500MW worth of computing capacity, the people said. A Google spokesperson declined to comment, while a representative for Blackstone didn't immediately respond to a request for comment. *The Wall Street Journal* reported earlier on the planned venture. Veteran Google executive Benjamin Treynor Sloss will become chief executive of the new business, the newspaper said.

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(₹ in crores except EPS)

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	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)	
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दिल्ली 2027 तक होगी ड्रग्स फ्री, तोड़ी जा रही चैन

Shanker.Singh @timesofindia.com

■ नई दिल्ली: राजधानी को 2027 तक 'नशा मुक्त' करने का लक्ष्य रखा गया है। इसके तहत दिल्ली पुलिस की एंटी नारकोटिक्स टास्क फोर्स (ANTF) ने अलग-अलग एरिया में 123 'रेड जेन' की पहचान की है। नशे के नेटवर्क की रीढ़ तोड़ने के लिए 'अवेध कमाई' पर चोट की जा रही है। अर्जित प्रॉपर्टी पर बुलडोजर चलवाया जा रहा है। सिर्फ छोटे तस्कर या पैडलर ही नहीं, बल्कि पूरी सलाई चैन को तोड़ा जा रहा है। पिछले साल नानाजोरियाई और पाकिस्तानी ड्रग कार्टेल का भी भंडासोड़ किया गया था। पुलिस अफसरों के मुताबिक, नशे के खिलाफ एक्शन को ज्यादा सटीक बनाने के लिए अलग-अलग इलाकों में होने वाले नारकोटिक्स ड्रग्स एंड साइकोट्रोपिक सबस्टेंस (NDPS) के केसों, मानस ऐप पर आई शिकायतों और पुलिस कंट्रोल रूम (PCR) कांस का विस्लेषण किया गया। इसके आधार पर 123 रेड जेन की पहचान की गई है। पैरामिलिट्री फोर्सेज के साथ जाईंट ऑपरेशन चला कर डोर-टु-डोर वॉरफिक्शन किया जा रहा है। निगामी के आधार पर छापेमारी की जा रही है और आदतन अपराधियों के खिलाफ एक्शन किया जा रहा है। ANTF में एक जाईंट सीपी और अडिशनल सीपी को तैनात पहली बार हुई है, जहां अतिरिक्त स्टाफ दिया गया है। मालवीय नगर में प्रस्तावित ANTF थाने में 50 पुलिसकर्मी तैनात होंगे। एडवांस टेक्निक, वित्तीय जांच, क्रिप्टो ट्रेडिंग और ओपन सोर्स इंटील्लिजेंस (OSINT) से लैस किया जा रहा है। PIT-NDPS



बढ़ रहे केस, पकड़े जा रहे हैं तस्कर

चौतरफा प्रहार कर रही एंटी नारकोटिक्स टास्क फोर्स

- 48,192 किग्रा बरामद ड्रग्स 2022 से अब तक की जा चुकी है नष्ट
- 1697 किग्रा ड्रग्स मई में जलाई, जो थी 72 करोड़ रुपये की
- 13 स्पेशल NDPS कोर्ट दिल्ली में, राजउ एवेन्यू में बन रही है 16 नई कोर्ट
- 2,987 पेडिंग NDPS केसों का बोझ कम करने के लिए बन रही नई कोर्ट
- 1179 NDPS केस दर्ज हुए थे 2022 में, तब 1499 हुए अरेस्ट
- 2154 NDPS के केस 2025 में हुए और 2853 तस्कर गिरफ्तार

Act के तहत 2021 से अब तक 39 डिटेन ऑर्डर जारी किए गए हैं, जिनमें 9 आदेश 2026 जारी हुए और 48 और प्रस्ताव तैयारी में हैं। हाई-रिस्क वाले 452 से से ज्यादा तो 40 तीन से अधिक केसों वाले तस्कर सर्विलांस पर रखे गए हैं। पुलिस अफसरों का मानना है कि ड्रग अर्थव्यवस्था उसको कमाई खत्म होने पर खुद ढह जाते हैं। इसलिए वित्तीय जांच को नारकोटिक्स एग्जॉस्पोजेक्शन का प्रमुख हिस्सा बनाया गया है। तस्करों के अलावा उनके फैमिली मेंबर्स को चल्त-अचल संपत्ति की भी जांच की जाती है। कर्मशाल क्वॉन्टिटी की ड्रग के साथ गिरफ्तार 90 तस्करों की करीब 39.5 करोड़ रुपये की प्रॉपर्टी जब्त की गई है।

ऑटो में महिलाओं से करते थे लूटपाट, बाप-बेटा अरेस्ट

■ NBT रिपोर्ट, नई दिल्ली: ऑटो में महिला सवारी से लूटपाट करने वाले बाप-बेटे समेत तीन आरोपियों को कृष्णा नगर पुलिस ने गिरफ्तार किया है। उनके पास से लूटे गए 40 हजार कैश और वादात में इस्तेमाल ऑटो बरामद किया है। गिरफ्तार लूटों की पहचान लोनी गाजियाबाद युपी निवासी 24 वर्षीय तालिब, ऑटो चालक ने 45 वर्षीय राशिद और 45 वर्षीय वकील के तौर पर हुई है। तालिब और राशिद बाप-बेटे हैं, जबकि वकील उनका रिश्तेदार है। शाहदरा जिला के डीसीपी राजेंद्र प्रसाद मीणा ने बताया कि 10 मई की सुबह करीब 5:30 बजे वसुंधरा निवासी एक महिला शिकायतकर्ता ने ईस्ट आजाद नगर मेट्रो स्टेशन से एक ऑटो रिक्शा बिराए पर लिया। महिला के पास एक ट्रूली बैग और काले रंग का पर्स था, जिसमें 55 हजार कैश थे। यात्रा के दौरान ऑटो ड्राइवर ने यह कहकर कि दो लोगों को बैठा लिया कि वह रोजाना के यात्री हैं। दोनों महिला के दोनों तरफ बैठ गए और उसे घेर लिया।

उत्तर रेलवे

निविदा सूचना

भारत के राष्ट्रपति की ओर से उच्च-मुख्य कार्यशाला प्रबंधक एसटीडीसी प्रधानाचार्य द्वारा ई-टेन्डर जिनके बन्द होने की तिथि **10.06.2026** है। निम्न टेन्डर संख्या के अन्तर्गत आमंत्रित किये जाते हैं जो उसी दिन **15:30** बजे तक प्राप्त किये जायेंगे। धरोहर राशि का भुगतान निविदादाता द्वारा केवल **IREPS** पोर्टल पर उपलब्ध नेटवर्किंग, डेबिटकार्ड, क्रेडिट कार्ड आदि के माध्यम से आनलाइन भुगतान करना होगा डिमाण्ड ड्राफ्ट, बैंकर चेक, डिमाण्ड रसीद आदि स्वीकार्य नहीं होंगे टेन्डर से संबंधित अन्य जानकारी वेबसाइट www.ireps.gov.in पर देखें।

मद	विवरण
कार्य का नाम	उत्तरी रेलवे के एसटीडीसी गाजियाबाद में आईटी अवसंरचना का संकेतन और डेटा नेटवर्क का सुदृढीकरण।
निविदा संख्या	SWS-GZB-PLG-2025-26
बयाना राशि	₹1212000.00/-
बोली समाप्ति तिथि एवं समय	10.06.2026, 15:30 बजे
बोली प्रारंभ तिथि	27.05.2026
वेबसाइट	www.ireps.gov.in

ग्राहकों की सेवा में मुस्कान के साथ **1656/2026**

STATE BANK OF INDIA

Local Head Office, Guwahati - 781006

PRE-QUALIFICATION AND SELECTION OF ARCHITECT AND PROJECT MANAGEMENT CONSULTANT (APMC) FOR PROPOSED CONSTRUCTION OF ADMINISTRATIVE OFFICE, BRANCH BUILDING AND STATE BANK INSTITUTE OF LEARNING AND DEVELOPMENT ON BANK'S PLOT AT DULIAGAON, GARMUR, JORHAT, ASSAM-785007

State Bank of India invites e-tender in two-bid system (Technical bid and Price bid) for prequalification and selection of APMC for the above proposed construction. Pre-qualification criteria and other documents can be downloaded from Bank's website sbi.bank.in >>>SBI IN THE NEWS under "Procurement News". The last date of submission of the tender is 19.06.2026 upto 3.00 PM. The Bank reserves its right to accept or reject any or all the tender without assigning any reason(s) whatsoever.

Guwahati **Sd/- Assistant General Manager (Premises & Estate)**
Date: **20.05.2026**

उत्तर रेलवे

इलेक्ट्रॉनिक निविदा ई प्रणाली के अंतर्गत मदों की आपूर्ति हेतु निविदा आमंत्रण

भारत के राष्ट्रपति की ओर से प्रमुख मुख्य सामग्री प्रबंधक उत्तर रेलवे नई दिल्ली-110001 द्वारा इच्छुक फार्मों से निम्नलिखित मदों के लिए ई-निविदा आमंत्रित की जाती है:

निविदा स.	संक्षिप्त विवरण	मात्रा	अंतिम तिथि
82255067A	इंटर वेसिकल हाइपरथर्मिस कीमोथेरेपी डिलीवरी सिस्टम (रेडिओफ्रिक्वेंशन जॉयंट)	01 नग	11.06.2026

निविदा शर्तें: 1. विस्तृत जानकारी IREPS वेबसाइट यानि www.ireps.gov.in पर देखी जा सकती है 2. अनुअल निविदा स्वीकृत नहीं की जाएगी।

टेन्डर नोटिस स.ः 82255067A दिनांक: 18.05.2026

ग्राहकों की सेवा में मुस्कान के साथ **1651/2026**

Defence Production IT Division,

602B, Connect Towers-II, Bhavbhuti Marg, DMRC building, New delhi-110002

रक्षा उत्पादन आईटी विभाग (डीपीआईटी), रक्षा मंत्रालय के रक्षा उत्पादन विभाग की आईटी पहलों के कार्यान्वयन के लिए उत्तरदायी है।

डीपीआईटी वेब एप्लिकेशन डेवलपमेंट (एआईएमएल सहित) और यूआई/यूएक्स/प्राफिक डिजाइन के क्षेत्रों में 05 प्रशिक्षु पदों के लिए योग्य उम्मीदवारों से आवेदन आमंत्रित कर रहा है।

पात्रता मानदंड, आवेदन प्रक्रिया, चयन प्रक्रिया आदि के बारे में विस्तृत जानकारी डीपीटी की वेबसाइट www.ddpmod.gov.in पर रिक्तियां अनुभाग के अंतर्गत उपलब्ध है। पूर्ण आवेदन प्राप्त होने की अंतिम तिथि 04.06.2026 है।

CBC 1062211/0013/2627

आज कई दवा दुकानें बंद रहेगी

■ NBT रिपोर्ट, नई दिल्ली: दिल्ली में आज कई केमिस्ट संगठनों ने दवाओं की ऑनलाइन विक्री के विरोध में बंद का प्लान किया है। हालांकि, कुछ केमिस्ट संगठनों से इस बंद का समर्थन नहीं दिया है। लिहाजा, दवा की दुकानें कहीं बंद रहेगी तो कहीं खुली रहेगी। रिटेल डिस्ट्रीब्यूशन केमिस्ट एलायंस के अध्यक्ष संदीप नीगीया ने बताया कि दिल्ली में भी 20 मई को केमिस्ट की दुकानें बंद रहेगी। वहीं, AICDP के अध्यक्ष कैलाश गुप्ता ने कहा कि बंद बुलाने वाले संगठनों का उद्देश्य व्यापारियों के हितों की रक्षा से ज्यादा बाजार में दबाव बनाना प्रतीत होता है।

राष्ट्रीय सहकारी विकास निगम

NATIONAL COOPERATIVE DEVELOPMENT CORPORATION

राष्ट्रीय सहकारी विकास निगम सहाकारिता मंत्रालय, भारत सरकार के अंतर्गत एक सांविधिक निकाय एक सांविधिक निकाय 4, रिजर्व इंस्ट्रुक्शनल क्षेत्र, हीज खार्स, नई दिल्ली-110016

सं. रा.संव/वि.नि.सं. 4-4/2026-प्रशा. दिनांक: 08.05.2026

विज्ञापन सं. 04/2026

राष्ट्रीय सहकारी विकास निगम जो कि, सहाकारिता मंत्रालय के तहत भारत सरकार का एक सांविधिक निकाय है, स्वीधी भर्ती के आधार पर निम्नलिखित पदों के लिए परीक्षा प्रक्रिया से आवेदन आमंत्रित करता है:-

सं०	पद	रिक्तियों की संख्या
1	मुख्य निदेशक (मानव संसाधन) सातवें वेतन आयोग के अनुसार वेतन मेट्रिक्स का वेतन स्तर-13 (₹1,23,100-₹2,15,900/-, चर्ग क) पर हेतु अनुमानित CTC: ₹40.4 लाख प्रति वर्ष	01 (अन्य पिछड़ा वर्ग)
2	मुख्य निदेशक (सामान्य प्रबंधन) सातवें वेतन आयोग के अनुसार वेतन मेट्रिक्स का वेतन स्तर-13 (₹1,23,100-₹2,15,900/-, चर्ग क) पर हेतु अनुमानित CTC: ₹40.4 लाख प्रति वर्ष	01 (अनुसूचित जनजाति)
3	मुख्य निदेशक (सीनी) सातवें वेतन आयोग के अनुसार वेतन मेट्रिक्स का वेतन स्तर-13 (₹1,23,100-₹2,15,900/-, चर्ग क) पर हेतु अनुमानित CTC: ₹40.4 लाख प्रति वर्ष	01 (आधारभित)
4	मुख्य निदेशक (एमआईएल) सातवें वेतन आयोग के अनुसार वेतन मेट्रिक्स का वेतन स्तर-13 (₹1,23,100-₹2,15,900/-, चर्ग क) पर हेतु अनुमानित CTC: ₹40.4 लाख प्रति वर्ष	01 (अन्य पिछड़ा वर्ग)

पात्रता मानदंड से संबंधित अधिक जानकारी तथा भर्ती के अन्य नियमों और शर्तों के लिए इच्छुक उम्मीदवार एनसीडीसी की वेबसाइट www.ncdc.in पर जा सकते हैं। आवेदन जमा करने की अंतिम तिथि 25 जून, 2026 है।

प्रश्न सं. 14 [विनियम 33(2) देखें]

पंचोक्त ए/डी, दस्ती द्वारा, अन्यथा प्रकाशन द्वारा

कार्यालय- वसुन्नी अधिकाारी I/II
कृष्ण वसुन्नी न्यायाधिकरण, दिल्ली (डीआरटी-3)
चौथी मंजिल, जैवत तारा चक, संतर मार्ग, नई दिल्ली - 110001

कृष्ण वसुन्नी और मोहन अक्षयत अभिनियम, 1993 की धारा 25 से 28 तथा आचार्य अधिनियम, 1961 की द्वितीय अनुसूची के नियम 2 के अंतर्गत नोटिस

आर.सी./8/2026 27.04.2026

भारतीय निर्यात-आयात बैंक
बनाम
एसबीओबीएल ऑपल गैर इंड एनबी लिमिटेड एवं अन्य

प्रति:

(सीडी) मैसर्स धर्ती ऑनलाइन सर्विसेज प्राइवेट लिमिटेड, डी-4, कार्यालय- मिलेनियम बिजनेस सेंटर, दूसरी मंजिल, कैबिन नं. 8/34, कॉर्नर मार्केट, मालवीय नगर, नई दिल्ली - 110017

सूचित किया जाता है कि कृष्ण वसुन्नी न्यायाधिकरण, दिल्ली (डीआरटी-3) के माननीय पीठासीन अधिकारी द्वारा वाद सं. TA/327/2022 में पारित आदेशों के अनुपालन में धर्ती वसुन्नी प्रमाणपत्र के अनुसार, आरफे विरुद्ध ₹ 148,24,13,509.79 (कैबल ए एक सी अडवालीस करोड़ चौबीस लाख तेरह हजार चार सौ नौ और उनसौ पैसे मात्र) की राशि देव हो गई है। उक्त राशि के साथ, दिनांक 24/03/2018 से वसुन्नी की तारीख तक लंबित एवं प्रति वर्ष 12% की साधारण व्याज दर पर भविष्य के व्याज सहित तथा ₹ 1,50,000 (एक लाख पचास हजार रुपये मात्र) (संयुक्त रूप से एवं अलग-अलग पूर्ण सौमित्र रूप से) की लगातार भी देव है।

2. आपको एनएडएफ निर्देश दिया जाता है कि वह नोटिस मिलने के 15 दिनों के भीतर उक्त राशि का भुगतान करेगा एन न करने पर यह वसुन्नी बैंक एवं वित्तीय संस्थाओं को आध्य कृष्ण वसुन्नी अधिनियम, 1993 और उसके तहत नियमों के अनुसार की जाएगी।

3. आपको उपद्वारा आदेश दिया जाता है कि अगली सुनवाई की तिथि से पहले या सुनवाई की तिथि को अपनी समस्त आस्तियों का विवरण शपथपत्र (हलफनामा) पर प्रेषित करें।

4. आपको अपने की कार्यवाही के लिए दिनांक 22/05/2026 को सुबह 10:30 बजे आयोहस्ताक्षरी के समक्ष उपस्थित होने का आदेश दिया जाता है।

5. पूर्णक राशि के अलावा आप निम्नलिखित का भुगतान करने के लिए भी उत्तरदायी होंगे:

(क) एसी व्याज राशि, जो प्रमाणपत्र- निष्पादन कार्यवाही के इस नोटिस के पश्चात की अवधि के लिए देव हो;

(ख) देव राशि की वसुली के लिए वह नोटिस, वाटचल जारी करने के संबंध में हुए खर्च तथा अन्य प्रक्रियाओं एवं वसुली कार्यवाही की समस्त लागत, शुल्क एवं व्यय।

यह आदेश दिनांक 27/04/2026 को श्री हस्ताक्षर एवं न्यायाधिकरण की मुहर के साथ जारी किया गया।

वसुन्नी अधिकारी
कृष्ण वसुन्नी न्यायाधिकरण, दिल्ली (डीआरटी-3)

प्रतिनिधि:
भारतीय निर्यात-आयात बैंक
भूतल, स्टेट्समैन हाउस, 148, बाराखंबा रोड
आपको निर्देश दिया जाता है कि प्रमाणपत्र में उल्लिखित कर्जदार (कर्जदारों) से इस मामले में देव कोई भी भुगतान किया जाता है तो उसे सभी कर्जों के समेतिक वारंट में क्रेडिट किया जाए और भुगतान की स्थिति से वसुन्नी अधिकारी को निपटित करने व अग्रत कराया जाए।

यह समेतिक खाता वसुन्नी अधिकारी के संवधान के अध्यायन रहेगा। आपको वह भी निर्देश दिया जाता है कि इस मामले के संबंध में कुल दावे का अद्यतन विवरण तथा उक्त संकेत का पूर्ण विवरण प्रस्तुत करें, जिससे कर्ज की वसुली की जानी है।

टिप्पणी: जो लागू न हो, उसे काट दें।

नवीन ओखला औद्योगिक विकास प्राधिकरण

मुख्य कार्यालय: नई दिल्ली-6, नौएडा, गान्धिविहार नगर (उ.प्र.)
Website: www.noidaauthorityonline.in

ई-निविदा आमंत्रण सूचना

UPLC लखनऊ में पंजीकृत कर्मा/देकेदारों से निम्न जांच संख्याओं हेतु ई-निविदा आमंत्रित की जाती है, जिन्हें निम्नानुसार तिथियों तक अपलोड किया जा सकता है एवं प्राप्त ई-निविदाओं को उनके समूह दर्शाती गई तिथियों पर खोला जायेगा। निविदा सम्बन्धी समस्त विवरण व शर्तें नौएडा प्राधिकरण की वेबसाइट www.noidaauthorityonline.in एवं UPLC की वेबसाइट <http://tender.up.nic.in> पर उपलब्ध हैं। किसी परिवर्तन, संशोधन व अतिरिक्त सूचनाओं के लिये उक्त वेबसाइट देखते रहें।

(क)

- 06 / महा0100 (वि0याँ0) / वरि0100 (वि0याँ0) प्रथम / ई-निविदा / 2026-27, सैक्टर-80, 81, 83, 84, 85, 86, 87, 88, 89, 90 और उनसे सम्बन्धित मार्गों तथा मुख्य मार्गों के विभिन्न लोकेशनों पर पथ प्रकाश व्यवस्था का वार्षिक अनुसंधान कार्य। लागत ₹ 144.34 लाख।
- 33 / मो0 (वि / वाँ) / व0100 (वि / याँ) 3 / 2026-27, सैक्टर-51 मेट्रो स्टेशन पर 500 केलीगए डीडीओ सैट के स्थापित करने का कार्य। लागत ₹ 128.15 लाख।
- 34 / मो0 (वि / वाँ) / व0100 (वि / याँ) 3 / 2026-27, सैक्टर 112, 116 एवं 117 में प्रकाश व्यवस्था एवं डेकोरेटिव पोल लगाने का कार्य। लागत ₹ 181.25 लाख।
- 17 / महा0100 (वि0 याँ0) / वरि0100 - (वि0 / याँ0 -4) / 2026-27, सैक्टर-156 में 33 / 11 कमी विद्युत उपकण्ड का निर्माण कार्य। (विद्युत कार्य)। लागत ₹ 1076.87 लाख।

जिन्हें दिनांक- 02.06.2026 को सांघ 5.00 बजे तक अपलोड किया जा सकता है। प्राप्त ई-निविदाओं की प्री-क्वालिफिकेशन दिनांक- 03.06.2026 को प्रातः 11.00 बजे खोली जायेगी। महाप्रबन्धक (वि0 / याँ0) नौएडा

स्वच्छ, हरित, सकुशल, सुरक्षित नौएडा

उत्तराखण्ड पावर कारपोरेशन लि.

विद्युत वितरण मण्डल, रुद्रपुर (ऊधमसिंहनगर)

"ई-निविदा सूचना"

अधोहस्ताक्षरकर्ता द्वारा अनुमती/प्रतिष्ठित निविदाकर्ता जो आयकर, उत्तराखण्ड राज्य वैद्य जी0एस0टी0, ई0पी0एफ0, ई0एस0आई0 में पंजीकृत एवं विद्युत सुरक्षा विभाग, उत्तराखण्ड शासन द्वारा नियत 27/06/2026-27 हेतु माध्य ए' स्लास लाइसेंस प्राप्त देकेदारों से हस्ताक्षरयुक्त/मोहरबन्द निम्न ई-निविदा आमंत्रित की जाती है:-

- ई-निविदा संख्या:- वि0वि0म0(उ0) 11/2026-27
- ई-निविदा संख्या:- वि0वि0म0(स0) 12/2026-27

उपरोक्त निविदाओं की विस्तृत जानकारी, शर्तें एवं निर्धारित प्रपत्र उत्तराखण्ड प्रोक्वोरमेंट की वेबसाइट www.uptenders.gov.in पर देखें।

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अधीक्षण अभियन्ता विद्युत वितरण मण्डल, रुद्रपुर।

केन्द्रीय यूनानी चिकित्सा अनुसंधान परिषद् आयुष मंत्रालय, भारत सरकार

क्याह लाल नेहरू भारतीय चिकित्सा एवं हेल्थवैधी अनुसंधान भवन, 61-65, इन्स्ट्रुक्शनल एरिया, डी ब्लॉक के सामने, जनकपुरी, नई दिल्ली-110058

रुचि की अभिव्यक्ति (EOI) योजना 2026-27 के अंतर्गत अनुसंधान प्रस्ताव आमंत्रण

केन्द्रीय यूनानी चिकित्सा अनुसंधान परिषद् (सीसीआरयूएम), आयुष मंत्रालय, भारत सरकार के अंतर्गत एक स्वायत्त निकाय द्वारा क्रियान्वित रुचि की अभिव्यक्ति (एक्सप्रेसन ऑफ इन्टरेस्ट) योजना 2026-27 को लागू किया है, जिसके अंतर्गत संस्थानों को सहयोगात्मक अनुसंधान के लिए वित्तीय सहायता प्रदान की जाती है। वर्ष 2026-27 के लिए सहयोगात्मक अनुसंधान के प्राथमिकता वाले क्षेत्रों में पात्र अवेचकों/संस्थानों से आवेदन आमंत्रित किए जाते हैं (विस्तृत जानकारी वेबसाइट: <https://ccrum.res.in> & <https://ccrum.ayush.gov.in> पर उपलब्ध है)।

योजना का विवरण तथा आवेदन का प्रारूप वेबसाइट पर उपलब्ध है। प्रस्तावों को 'केन्द्रीय यूनानी चिकित्सा अनुसंधान परिषद् की अनुसंधान नीति 2025' में उल्लिखित दिशा-निर्देशों का पूर्णतः अनुपालन करना होगा। इच्छुक संस्थान अपने अनुसंधान परियोजना प्रस्ताव केवल ऑनलाइन माध्यम से प्रस्तुत कर सकते हैं।

महत्वपूर्ण निर्देश:

- प्रस्तावों को 'केन्द्रीय यूनानी चिकित्सा अनुसंधान परिषद् की अनुसंधान नीति 2025' के अनुसार प्रस्तुत करना अनिवार्य है।
- अपूर्ण प्रस्ताव अथवा दिशा-निर्देशों के अनुरूप न होने वाले या सक्षम प्राधिकारी द्वारा विधिवत अंग्रेषित न किए गए प्रस्ताव अस्वीकार कर दिए जाएंगे।
- परिषद् बिना कोई कारण बताए किसी भी प्रस्ताव को स्वीकार या अस्वीकार करने का अधिकार सुरक्षित रखती है।
- किसी भी प्रस्ताव को भौतिक (ऑफ़लाइन) माध्यम से स्वीकार नहीं किया जाएगा।

विस्तृत जानकारी हेतु:

कृपा सीसीआरयूएम की अनुसंधान नीति 2025 तथा परिषद् की वेबसाइट (<https://ccrum.res.in> & <https://ccrum.ayush.gov.in>) पर उपलब्ध सबमिशन लिंक का संदर्भ लें। प्रस्ताव स्वीकार करने की प्रारंभिक तिथि प्रकाशन की तिथि से 30 दिन तक होगी। अंतिम तिथि के पश्चात कोई भी प्रस्ताव स्वीकार नहीं किया जाएगा।

उप महानिदेशक केन्द्रीय यूनानी चिकित्सा अनुसंधान परिषद् आयुष मंत्रालय, भारत सरकार, नई दिल्ली

राइट्स लिमिटेड

(एक नवर्तन सीपीएसई)

पंजीकृत कार्यालय: स्कोप मीनार, लक्ष्मी नगर, दिल्ली-110092; भारत. फोन: 0124-2571666; वेबसाइट: www.rites.com; ई-मेल: cs@rites.com; CIN: L74899DL1974G0100727

(ईपीएस को छोड़कर र करोड़ में)

31 मार्च, 2026 को समाप्त तिमाही और वर्ष के लिए लेखापरीक्षित वित्तीय परिणामों का सारांश

क्र. सं.	विवरण	स्टैंडअलोन				समेकित					
		समाप्त तिमाही		समाप्त वर्ष		समाप्त तिमाही		समाप्त वर्ष			
		31.03.2026 (लेखापरीक्षित)	31.12.2025 (लेखापरीक्षित)	31.03.2025 (लेखापरीक्षित)	31.03.2024 (लेखापरीक्षित)	31.12.2025 (लेखापरीक्षित)	31.03.2025 (लेखापरीक्षित)	31.03.2024 (लेखापरीक्षित)	31.03.2025 (लेखापरीक्षित)		
1	परिचालन से राजस्व	737.08	569.18	573.53	2,275.74	2,074.21	768.26	608.59	602.29	2,415.08	2,196.35
2	अन्य आय	48.73	33.92	36.04	150.14	147.85	30.95	26.26	23.52	109.49	105.71
3	कुल आय	785.81	603.10	609.57	2,425.88	2,222.06	799.21	634.85	625.81	2,524.57	2,302.06
4	कर से पूर्व निवल लाभ / (हानि)*	176.34	125.28	181.83	523.22	499.23	185.75	154.05	194.75	607.77	565.02
5	अवधि / वर्ष के लिए कर के पश्चात् निवल लाभ / (हानि)*	136.28	95.51	134.41	400.66	380.22	139.35	115.10	141.33	454.44	423.66
6	कुल व्यापक आय [लाभ / हानि (कर पश्चात्) एवं अन्य व्यापक आय (कर पश्चात्) शामिल]	138.67	95.71	132.65	408.41	382.08	141.73	115.39	139.66	462.52	425.65
7	इक्विटी शेयर पूंजी	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60	480.60
8	अन्य इक्विटी (गैर-निर्भर हित को छोड़कर)				2,083.85	2,052.70				2,200.64	2159.55
9	प्रति शेयर आय (ईपीएस)**										
	मूल (₹)	2.84	1.99	2.80	8.34	7.91	2.70	2.12	2.76	8.54	8.01
	डाइव्यूटेड (₹)	2.84	1.99	2.80	8.34	7.91	2.70	2.12	2.76	8.54	8.01

* इस अवधि के दौरान कोई अपवादात्मक मद नहीं थी।
** 31 मार्च, 2026, 31 दिसंबर, 2025 और 31 मार्च, 2025 को समाप्त तिमाही के लिए ईपीएस को वार्षिकीकृत नहीं किया गया है।

टिप्पणियाँ:

- उपरोक्त परिणामों की समीक्षा एवं संशुद्धि लेखापरीक्षा समिति द्वारा की गई है तथा इन्हें 19 मई, 2026 को आयोजित बैठक में निदेशक मंडल द्वारा अनुमोदित किया गया है।
- लेखापरीक्षित वित्तीय परिणाम, कंपनी अभिनियम, 2013 की धारा 143(6) के अंतर्गत भारत के नियंत्रक एवं महालेखा परीक्षक द्वारा अपरुक्त लेखापरीक्षा के अधीन हैं।
- उपरोक्त, सेबी (सूचीकरण) दायित्व एवं प्रकटन अध्याय) विनियम, 2015 के विनियम 33 के अंतर्गत स्टैंड एक्सपोजेचें में दर्ज किए गए अतिरिक्त एवं वार्षिक वित्तीय परिणामों के विस्तृत प्रारूप का एक सारांश है। वैश्विक एवं वार्षिक वित्तीय परिणामों का पूर्ण प्रारूप स्टैंड एक्सपोजेचें की वेबसाइट www.seindia.com तथा कंपनी की वेबसाइट www.rites.com पर उपलब्ध है।
- कंपनी के वित्तीय परिणाम कंपनी (भारतीय लेखा मानक) नियम, 2015, तथा संगोष्ठित, के साथ पठित कंपनी अभिनियम, 2013 की धारा 143 के अंतर्गत तथा निरिक्त भारतीय लेखा मानकों के अनुसार तैयार किए गए हैं।
- रेल मंत्रालय (एफओआर) ने दिनांक 18.10.2021 को पत्र द्वारा सिद्धान्तानुसार रेलवे स्टेशन विकास निगम (आईआरएसडीसी) को बंद करने का निर्णय लिया था, जिसमें कंपनी को ₹48 करोड़ का निवेदन है। आईआरएसडीसी संरचनात्मक निष्कासन प्रक्रिया के अंतर्गत है। निदेशक मंडल, शेयरधारकों एवं लेनदारों की स्वीकृति के पश्चात, आईआरएसडीसी संरचनात्मक निष्कासन किया है। आईआरएसडीसी की वित्तीय विवरण परिसमापन आदेश पर तैयार किए गए हैं। 31.03.2026 की स्थिति के अनुसार आईआरएसडीसी की कुल निवल मालियत ₹248.67 करोड़ है, जिसमें से 24% हिस्सा अर्थात् ₹59.88 करोड़ वायदा का है। अंतः प्रस्ताव आईआरएसडीसी में निवेश के मूल्य में किसी हानि की संभावना नहीं मानता है।
- कंपनी का एफएमसी-सेट्टेड मैनेजमेंट युग लिमिटेड, इजवल्ड में निगमित कंपनी, में ₹60 करोड़ का निवेश था, जो वि