

**No. RITES/SECY/NSE**

**Date: July 19, 2025**

<b>To</b> Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051	<b>To</b> Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
<b>Scrip Code-</b> RITES	<b>Scrip Code-</b> 541556

**Subject: Update regarding Major Order Secured**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and **in continuation to our intimation dated December 5, 2024**, we are pleased to inform you that RITES has received the letter from Indian Institute of Management, Raipur whereby the estimated project cost for “Construction of Academic Block, Hostel Cluster consisting of 4 Blocks, Construction of 1<sup>st</sup> floor of Students dining Block and Auditorium Block and its associated services under EPC mode-III of contract under phase-II at IIM Raipur has been revised from Rs. 148.25 Crore to Rs. 220.65 Crore on **Cost plus basis** excluding GST (including PMC fee).” The details of the orders are as follows:

<b>Particulars</b>	<b>Details</b>
a) Name of the entity awarding order(s)/contract(s)	Indian Institute of Management, Raipur
b) Significant terms and conditions of order(s)/contract(s) awarded in brief	Revision in estimated project cost for Construction of Academic Block, Hostel Cluster consisting of 4 Blocks, Construction of 1 <sup>st</sup> floor of Students dining Block and Auditorium Block and its associated services under EPC mode-III of Contract under phase-II at IIM Raipur on Cost plus basis.
c) Whether order(s) / contract(s) have been awarded by domestic/ international entity	Domestic Entity
d) Nature of order(s) / contract(s)	Revision in estimated project cost for Construction of Academic Block, Hostel Cluster consisting of 4 Blocks, Construction of 1 <sup>st</sup> floor of Students

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कॉर्पोरेट कार्यालय: शिखर, प्लॉट नं. 1, सेक्टर-29, गुरुग्राम-122 001 (भारत), **Corporate Office:** Shikhar, Plot No.1, Sector-29, Gurugram-122 001 (INDIA)  
पंजीकृत कार्यालय: स्कोप मीनार, लक्ष्मी नगर, दिल्ली-110 092 (भारत), **Registered Office:** SCOPE Minar, Laxmi Nagar, Delhi- 110 092 (INDIA)  
दूरभाष (Tel.): (0124) 2571666, फ़ैक्स (Fax): (0124) 2571660, ई.मेल (E-mail) info@rites.com वेबसाइट (Website): www.rites.com

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	dining Block and Auditorium Block and its associated services under EPC mode-III of Contract under phase-II at IIM Raipur on Cost plus basis.
e) Whether domestic or international	Domestic
f) Time period by which the order(s)/contract(s) is to be executed	23 months from the date of Agreement
g) Broad consideration or size of the order(s)/contract(s)	Revised Project Cost from Rs. 148.25 Crore to Rs. 220.65 Crore excluding GST (including PMC fee).
h) Whether the promoter/ promoter group / group companies have any interest in the entity that awarded the order(s)/contract(s)? If yes, nature of interest and details thereof	No
i) Whether the order(s)/contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length".	Not a Related Party Transaction

This is for your information and records.

Thanking You.

Yours faithfully,  
For **RITES Limited**

**Ashok Mishra**  
Company Secretary & Compliance Officer  
Membership No.: F6411

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