



भारत सरकार
रेल मंत्रालय, (रेलवे बोर्ड)
रेल भवन, नई दिल्ली-110001

GOVERNMENT OF INDIA
MINISTRY OF RAILWAYS
(RAILWAY BOARD)
RAIL BHAVAN, NEW DELHI-110001

Date: 19.11.2020

To: Listing Department, National Stock Exchange of India Limited. 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051	To: Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
Scrip Code- RITES	Scrip Code- 541556

Sub: Disclosure under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation 2011.

Dear Sir/ Madam,

Please find enclosed herewith the disclosure made under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulation 2011, regarding Shares reduced due to equity shares tendered in Buyback offer of RITES Limited.

Thanking you

Yours faithfully,
**For and on behalf of President of India,
Ministry of Railways, Government of India**

Romen Rawat
Director Planning (ME)

Place: Delhi

(रोमेन रावत/ROMEN RAWAT)
निदेशक योजना (यांत्रिक इंजी.)
Director Planning (ME)
रेल मंत्रालय/Ministry of Railways
(रेलवे बोर्ड/Railway Board)
नई दिल्ली/New Delhi

CC : RITES Limited
SCOPE Minar, Laxmi Nagar,
Delhi - 110092

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	RITES Limited		
Name(s) of the Seller acquirer and Persons Acting in Concert (PAC) with the acquirer	President of India, acting through Ministry of Railways, Government of India		
Whether the seller acquirer belongs to	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC(**)
Before the acquisition/Sale under consideration, holding of:			
a) Shares carrying voting rights	18,00,47,174	72.02	72.02
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	18,00,47,174	72.02	72.02
e) Total (a+b+c+d)			
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	65,42,401	2.61	2.61
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/ invoked/ released by the acquirer			
e) Total (a+b+c+d)	65,42,401	2.61	2.61
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	17,35,04,773	72.20	72.20
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
e) Total (a+b+c+d)	17,35,04,773	72.20	72.20
Mode of acquisition / sale (e.g. open market/ off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Shares tendered in Buyback offer using the "mechanism for acquisition of shares through stock exchange" as notified by SEBI		

Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	Settlement Day 18.11.2020
Equity share capital / total voting capital of the TC before the said acquisition / sale	25,00,00,000 Equity Shares of Rs. 10 each, fully paid up
Equity share capital/ total voting capital of the TC after the said acquisition / sale	24,03,01,887 Equity Shares of Rs. 10 each, fully paid up
Total diluted share/voting capital of the TC after the said acquisition/sale.	NA

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorised Signatory

Place: Delhi

Date: 19.11.2020

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