

No. RITES/SECY/NSE

Date: February 02, 2026

To लिस्टिंग विभाग, नेशनल स्टॉक एक्सचेंज ऑफ इंडिया लिमिटेड, एक्सचेंज प्लाजा, सी -1, ब्लॉक जी, बांद्रा - कुर्ला कॉम्प्लेक्स, बांद्रा (पूर्व), मुंबई - 400051  Listing Department, National Stock Exchange of India Limited, Exchange Plaza, C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400051	To कॉर्पोरेट संबंध विभाग, बीएसई लिमिटेड, रोटुंडा बिल्डिंग, पी जे टावर्स, दलाल स्ट्रीट, फोर्ट, मुंबई - 400 001  Corporate Relationship Department, BSE Limited, Rotunda Building, P J Towers, Dalal Street, Fort, Mumbai - 400 001
<b>Symbol- RITES</b>	<b>Scrip Code- 541556</b>

**Subject: Press Release titled “RITES & SAIL sign MoU for loco leasing & maintenance services” dated February 02, 2026**

Dear Sir/ Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith press release titled “RITES & SAIL sign MoU for loco leasing & maintenance services” dated February 02, 2026.

Kindly take the same on record.

Thanking you

Yours sincerely,  
For RITES Limited

**Ashok Mishra**  
**Company Secretary & Compliance Officer**  
**Membership No.: F6411**

*Transforming to GREEN*

## Press Release

# RITES & SAIL sign MoU for loco leasing & maintenance services

**Gurugram, February 02, 2026:** RITES Limited, the leading Transport Infrastructure Consultancy and Engineering firm, today signed a Memorandum of Understanding (MoU) with Steel Authority of India Limited (SAIL), a CPSE under the Ministry of Steel, Government of India. The MoU provides a framework for collaboration to support SAIL's plants and mines through specialised railway services, including wet leasing of locomotives and higher schedule maintenance of SAIL-owned diesel-electric locomotives.



Officials of RITES and SAIL at the MoU-signing ceremony

Under the MoU, RITES will leverage its expertise to provide locomotive leasing with operation and maintenance (O&M) support, along with higher schedule maintenance of diesel-electric locomotives. The collaboration aims at enhancing efficiency, reliability, and safety of SAIL's in-house railway systems, while enabling SAIL to focus on its core steel production operations.

With extensive experience in railway operations, maintenance, and locomotive leasing, RITES has been supporting SAIL plants for over two decades. The MoU formalises a long-term engagement to strengthen rail-based logistics critical to SAIL's expanding steel production capacity.

**About RITES Limited:**

RITES Limited, a Navratna Public Sector Enterprise, is a leading player in the transport consultancy and engineering sector in India, having diversified services and geographical reach. The company has an experience spanning more than 5 decades and undertaken projects in over 55 countries in Asia, Africa, South America, and Middle East region.

**For more information, contact:**

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