



**Regd. Office:** JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051,

CIN: L74999MH1994PLC077041  
Phone: 022-4286 1000  
Fax: 022-4286 3000  
Website: www.jsw.in

SEC / JSWEL  
26<sup>th</sup> June, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> “Exchange Plaza” Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
<b>Scrip Code: 533148</b>	<b>Scrip Code: JSWENERGY-EQ</b>

**Sub: Rating by Moody’s Ratings of JSW Hydro Energy Limited's USD 707 million Senior Secured Notes**

**Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Madam / Sir,

We wish to inform you that Moody’s Ratings, vide its release dated 26<sup>th</sup> June, 2025, has affirmed the rating of Ba1 (Outlook Stable) for the USD 707 million Senior Secured Notes of JSW Hydro Energy Limited, a step-down subsidiary of the Company.

The Press Release in this regard is available on their website [www.moodys.com](http://www.moodys.com)

Yours faithfully,

For **JSW Energy Limited**

**Monica Chopra**  
Company Secretary