



**Regd. Office:** JSW Centre,  
Bandra Kurla Complex,  
Bandra (East), Mumbai – 400 051,

CIN: L74999MH1994PLC077041  
Phone: 022-4286 1000  
Fax: 022-4286 3000  
Website: www.jsw.in

SEC / JSWEL  
23<sup>rd</sup> April, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> “Exchange Plaza” Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
<b>Scrip Code: 533148</b>	<b>Scrip Code: JSWENERGY-EQ</b>

**Sub: Credit Rating Affirmation – JSW Energy (Utkal) Limited**

**Re: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Madam / Sir,

This is to inform you that India Ratings and Research (Ind-Ra), vide their release dated 23<sup>rd</sup> April, 2025, has affirmed the rating of our subsidiary, JSW Energy (Utkal) Limited as ‘IND AA (CE) /Stable/ IND A1+’ for the various Bank loan facilities. Further, the unsupported rating is affirmed at ‘IND A/Stable’.

The Press Release from Ind-Ra in this regard is available on their website [www.indiaratings.co.in](http://www.indiaratings.co.in).

Yours faithfully,

For **JSW Energy Limited**

**Monica Chopra**  
**Company Secretary**