



SEC / JSWEL
13th September, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	National Stock Exchange of India Limited “Exchange Plaza” Bandra Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY-EQ

Sub: Battery Energy Storage Systems Projects from Solar Energy Corporation of India Limited - Update

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam / Sir,

This is with reference to our earlier disclosure dated 3rd January, 2025 regarding the order of the Central Electricity Regulatory Commission (“CERC”) dated 2nd January, 2025, whereby the proposed tariff for the 500 MW / 1000 MWh Standalone Battery Energy Storage Systems Project allocated to JSW Renew Energy Five Limited (“JSWREL”), a step-down subsidiary of the Company, by Solar Energy Corporation of India Limited (“SECI”), was not adopted.

JSWREL had preferred an appeal against the said CERC order before the Appellate Tribunal for Electricity (“APTEL”). APTEL, vide order dated 12th September, 2025, did not allow the appeal. The Company is evaluating further remedies, including the possibility of filing an appeal before the Hon’ble Supreme Court against the said APTEL order.

Yours faithfully,
For **JSW Energy Limited**

Monica Chopra
Company Secretary