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SEC / JSWEL
13th March, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	National Stock Exchange of India Limited “Exchange Plaza” Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY- EQ

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Powering Progress: Advancing Our Thermal Power Capabilities

Dear Madam / Sir,

This is to inform you that the Company has signed a Power Purchase Agreement with West Bengal State Electricity Distribution Company Limited for a greenfield 1,600 MW (2 x 800 MW) super / ultra super critical thermal power plant. Additionally, in respect of the Utkal thermal power plant (2 x 350 MW), the Company has received Commercial Operation Date (“CoD”) certificate for Unit 2.

A Press Release in this regard is attached.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary



Part of O.P. Jindal Group

Powering Progress: Advancing Our Thermal Power Capabilities

Mumbai, India — March 13, 2025 — JSW Energy Limited (“the Company”) is pleased to announce two significant milestones in its journey towards enhancing nation’s energy security. The Company has signed a Power Purchase Agreement (“PPA”) with West Bengal State Electricity Distribution Company Limited (“WBSEDCL”) for a greenfield 1,600 MW (2 x 800 MW) super/ultra super critical thermal power plant. Additionally, for Utkal thermal power plant (2 x 350 MW), the Company has received Commercial Operation Date (“CoD”) certificate for Unit 2. This solidifies our commitment of supporting the growing energy demand with reliable and efficient power solutions.

Mr. Sharad Mahendra, Joint Managing Director and CEO of JSW Energy

“I am pleased to announce the signing of a PPA with WBSEDCL for 1,600 MW thermal plant in Salboni. This is the largest greenfield capacity and the largest PPA signed by JSW Energy. This project is poised to significantly boost local employment opportunities and contribute to the region's economic growth, while ensuring a stable and reliable power supply for years to come. Additionally, we have successfully commissioned Unit-2 of the Utkal Thermal Power Plant, which comes at crucial time as we prepare for the upcoming high-demand season.

Both the plants benefit from the strategic advantage of being located near coal blocks, which results in lower operational costs. These milestones not only enhance our operational capacity but also underscore our commitment to energy security and demonstrate our exceptional execution capabilities.”

The 1,600 MW greenfield thermal power project, to be constructed in Salboni, West Bengal, is scheduled for commissioning in 5 years. PPA for the entire 1,600 MW capacity has been signed with WBSEDCL for 25 years. The plant will utilize domestic linkage coal allocated to West Bengal under the SHAKTI B (iv) policy.

The commissioning of Unit-2 of Utkal Thermal Power Plant, ahead of the upcoming high-demand season, plays a crucial role in meeting the nation's growing base load demand. The Utkal Thermal Power Plant utilises domestic coal and sells power through the merchant market and bilateral contracts.

ABOUT JSW ENERGY: JSW Energy Ltd is one of the leading Private sector power producers in India and part of the USD 24 billion JSW Group which has significant presence in sectors such as steel, energy, infrastructure, cement, sports among others. JSW Energy Ltd has established its presence across the value chains of power sector with diversified assets in power generation, and transmission. With strong operations, robust corporate governance and prudent capital allocation strategies, JSW Energy continues to deliver sustainable growth, and create value for all stakeholders. JSW Energy began commercial operations in 2000, with the commissioning of its first 2x130 MW thermal power plants at Vijayanagar, Karnataka. Since then, the company has steadily enhanced its power generation capacity from 260 MW to 10 GW ahead of FY2025 target, ensuring diversity in geographic presence, fuel sources and power off-take arrangements. The Company is presently constructing various power projects to the tune of 7.5 GW, with a vision to achieve a total power generation capacity of 20 GW before the year 2030.

Forward Looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Power Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for Power, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which JSW Energy has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

For more information/ queries:

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