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SEC / JSWEL
12th December, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 533148	National Stock Exchange of India Limited “Exchange Plaza” Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code: JSWENERGY- EQ
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Sub: Power Purchase Agreement for 400 MW with Karnataka DISCOMS

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam / Sir,

This is to inform you that JSW Energy (Utkal) Limited, a subsidiary of the Company, has signed a Power Purchase Agreement (“PPA”) with multiple Karnataka DISCOMs for the supply of 400 MW of power for a tenure of 25 years from 1st April, 2026.

A Press Release in this regard is attached.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary

JSW Energy (Utkal) signs PPA for 400 MW with Karnataka DISCOMS

Mumbai, India — December 12, 2025 – JSW Energy (Utkal) Limited (“Utkal”), a subsidiary of JSW Energy Ltd (“the Company”), has signed a Power Purchase Agreement (“PPA”) with multiple Karnataka DISCOMs for the supply of 400 MW of power, starting April 1, 2026, for a tenure of 25 years at a tariff of ₹5.78 per kWh.

With this PPA, JSW Energy’s open capacity reduces to ~5 per cent of the current operational capacity from about 8 per cent, further strengthening long-term revenue visibility and de-risking the Company’s generation portfolio.

JSW Energy’s total locked-in generation capacity now stands at 30.5 GW, comprising 13.3 GW of operational capacity, 12.4 GW under construction across thermal and renewable projects, 150 MW of hydro capacity under acquisition, and a 4.6 GW development pipeline. The Company also has 29.4 GWh of locked-in energy storage capacity, including 26.4 GWh of hydro pumped storage projects and 3.0 GWh of battery energy storage systems.

The Company remains committed to its strategic goals of achieving 30 GW of generation capacity and 40 GWh of energy storage capacity by FY 2030 and is on track to achieve carbon neutrality by 2050.

ABOUT JSW ENERGY: JSW Energy Ltd is one of the leading Private sector power producers in India and part of the USD 23 billion JSW Group which has significant presence in sectors such as steel, energy, infrastructure, cement, sports among others. JSW Energy Ltd has established its presence across the value chains of power sector with diversified assets in power generation, and transmission. With strong operations, robust corporate governance and prudent capital allocation strategies, JSW Energy continues to deliver sustainable growth, and create value for all stakeholders. JSW Energy began commercial operations in 2000, with the commissioning of its first 2x130 MW thermal power plants at Vijayanagar, Karnataka. Since then, the company has steadily enhanced its power generation capacity from 260 MW to 13.3 GW, ensuring diversity in geographic presence, fuel sources and power off-take arrangements. The Company is presently constructing various power projects to the tune of 12.4 GW, with a vision to achieve a total power generation capacity of 30 GW by 2030.

Forward Looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Power Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for Power, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which JSW Energy has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

For more information/ queries:

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