



SEC / JSWEL  
11<sup>th</sup> November, 2025

<b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	<b>National Stock Exchange of India Limited</b> “Exchange Plaza” Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
<b>Scrip Code: 533148</b>	<b>Scrip Code: JSWENERGY-EQ</b>

**Sub: Credit Rating Update – Step-down Subsidiaries**

**Re: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Madam / Sir,

We wish to inform you that ICRA Limited ('ICRA'), vide release dated 11<sup>th</sup> November, 2025, has undertaken the rating actions on the step-down subsidiaries of the Company as per details below:

Sr. No	Entity	Rating Action
1	Mytrah Vayu (Manjira) Private Limited	Reaffirmed at ICRA A+/Stable
2	Mytrah Vayu Urja Private Limited	Reaffirmed at ICRA A+/Stable
3	Bindu Vayu Urja Private Limited	Reaffirmed at ICRA A+/Stable
4	Mytrah Aadhya Power Private Limited	Reaffirmed at ICRA A+/Stable
5	Mytrah Vayu (Krishna) Private Limited	Reaffirmed at ICRA A+/Stable
6	Mytrah Agriya Power Private Limited	Reaffirmed at ICRA A-/Stable
7	JSW Vayu (Pennar) Private Limited	Reaffirmed at ICRA A+/Stable
8	JSW Aakash Power Private Limited	Reaffirmed at ICRA A+/Stable
9	JSW Abhinav Power Private Limited	Reaffirmed at ICRA A+/Stable
10	JSW Adarsh Power Private Limited	Reaffirmed at ICRA A+/Stable
11	JSW Advait Power Private Limited	Reaffirmed at ICRA A+/Stable
12	JSW Akshaya Energy Private Limited	Reaffirmed at ICRA A+/Stable
13	JSW Vayu (Godavari) Private Limited	Reaffirmed at ICRA A+/Stable
14	JSW Vayu (Sabarmati) Private Limited	Reaffirmed at ICRA A+/Stable
15	JSW Vayu (Som) Private Limited	Upgraded at ICRA A+/Stable from ICRA A- (Stable)



**Regd. Office:** JSW Centre,  
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The Press Releases from ICRA in this regard are available on their website [www.icra.in](http://www.icra.in).

The above is for your information and record.

Yours faithfully,

For **JSW Energy Limited**

**Monica Chopra**  
**Company Secretary**