



SEC / JSWEL
4th August, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001	National Stock Exchange of India Limited “Exchange Plaza” Bandra-Kurla Complex, Bandra (E) Mumbai - 400 051
Scrip Code: 533148	Scrip Code: JSWENERGY-EQ

Sub: Implementation of the Settlement Plan and acquisition of majority shares of KSK Water Infrastructures Private Limited by JSW Energy Limited

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam / Sir,

We refer to our earlier intimations dated 23rd June, 2025, and 25th July, 2025, wherein we had informed you that the National Company Law Tribunal, Hyderabad Bench had, vide its order dated 23th July, 2025 (NCLT Order), allowed the withdrawal of the application for the Corporate Insolvency Resolution Process (CIRP) of KSK Water Infrastructures Private Limited (KWIPL) under Section 12A of the Insolvency and Bankruptcy Code, 2016 pursuant to the Settlement Plan submitted by the Company for the settlement of debt of creditors of KWIPL.

In furtherance to aforesaid intimations, this is to inform you that the Company has implemented the Settlement Plan and as a part of the Settlement Plan, acquired majority shareholding of KWIPL.

The disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated 11th November, 2024, is attached as Annexure A hereto.

A Press Release in this regard is also attached.

The above is for your information and record.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary





Annexure A

Disclosure under Schedule III pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Details of Acquisition (including Agreement to Acquire) in terms of the Listing Regulations Read with Part A Schedule III of the Listing Regulations

Sl. No.	Particulars	Details
1.	Name of the target entity, details in brief such as size, turnover etc.	<p>Name: KSK Water Infrastructures Private Limited (KWIPL).</p> <p>Brief details: KWIPL provides water infrastructure services to KSK Mahanadi Power Company Limited (KMPCL) which owns a 3,600 MW (6 X 600 MW) thermal power plant located at Chhattisgarh, of which 1,800 MW is already operational and balance 1,800 MW is under development.</p> <p>Revenue from Operations in FY 2024-25: Rs. 30 crores</p>
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	<p>The Company pursuant to the acquisition of KMPCL in March 2025, has an indirect ownership in KWIPL which was under CIRP since 1st January, 2021. The acquisition of shares of KWIPL by the Company is as per the Settlement Plan submitted by the Company to the Committee of Creditors (CoC) of KWIPL pursuant to which the National Company Law Tribunal, Hyderabad Bench had, vide its order dated 23rd July, 2025 (NCLT Order) allowed the withdrawal of the application for corporate insolvency resolution process of KWIPL under Section 12A of the Insolvency and Bankruptcy Code, 2016.</p> <p>Accordingly, the transaction is done at arm’s length</p>
3.	Industry to which the entity being acquired belongs	Business of providing water infrastructure services for the thermal power plant
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its	The Company acquired KMPCL in March 2025. KWIPL provides critical water infrastructure services to KMPCL. The acquisition of a majority



	business is outside the main line of business of the listed entity)	stake in KWIPL would ensure better efficiency and control on water supply to KMPCL.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	The acquisition is pursuant to approval of the withdrawal application for corporate insolvency resolution process for KWIPL under Section 12A of the IBC by NCLT Hyderabad dated 23 rd July, 2025. No other approval is required.
6.	Indicative time period for completion of the acquisition	The acquisition of majority stake of KWIPL stands completed.
7.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash consideration
8.	Cost of acquisition or the price at which the shares are acquired	The Company has paid a total Settlement Amount of Rs. 962 crores
9.	Percentage of shareholding / control acquired and / or number of shares acquired	The Company has acquired 51% of the equity shares of KWIPL.
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information	<p>KWIPL, an entity incorporated in India under the Companies Act, 1956 on 26th February, 2009 provides water infrastructure services to KMPCL which owns a 3,600 MW (6 X 600 MW) thermal power plant located at Chhattisgarh.</p> <p>Revenue from Operations for last 3 years is:</p> <ul style="list-style-type: none">• FY2023 – Rs. 204 crores (audited)• FY2024 – Rs. 36 crores (audited)• FY2025 – Rs. 30 crores (audited)

JSW Energy Acquires Majority Stake in KSK Water Infrastructures

Mumbai, India — August 04, 2025 – JSW Energy Limited (“The Company”) has completed the acquisition of a majority stake in KSK Water Infrastructures Private Limited (“KWIPL”), under the Settlement Plan approved by the Committee of Creditors and the Hon’ble National Company Law Tribunal, pursuant to the Corporate Insolvency Resolution Process under the Insolvency and Bankruptcy Code, 2016.

KWIPL owns and operates a dedicated water intake and transportation infrastructure that supplies raw water to the KSK Mahanadi Power Company Limited which owns a 3,600 MW (600MW x 6 units) thermal power plant located in Chhattisgarh. Of the total capacity, 1,800 MW is operational while the remaining is under development. The acquisition of a majority stake in KWIPL will enable operational control and efficiency in managing water supply to the KSK Thermal Plant for entire 3,600 MW capacity, enhancing reliability and reducing dependency risks for this critical input.

As part of the resolution, the Company has paid the settlement amount of ₹ 962 Crores to the Lenders of KWIPL. Post-acquisition, JSW Energy holds a 51% equity stake in KWIPL, while the remaining 49% is held by KSK Mahanadi Power Company Limited, a subsidiary of the Company.

JSW Energy has a total locked-in generation capacity of 30.3 GW comprising of 12.8 GW operational, 12.9 GW under-construction across thermal and renewable and has pipeline of 4.6 GW. The company also has 29.4 GWh of locked-in energy storage capacity through hydro pumped storage projects of 26.4 GWh and battery energy storage system of 3.0 GWh. The Company aims to reach 30 GW generation capacity and 40 GWh of energy storage capacity by FY 2030 and achieve Carbon Neutrality by 2050.

ABOUT JSW ENERGY: JSW Energy Ltd is one of the leading Private sector power producers in India and part of the USD 23 billion JSW Group which has significant presence in sectors such as steel, energy, infrastructure, cement, sports among others. JSW Energy Ltd has established its presence across the value chains of power sector with diversified assets in power generation, and transmission. With strong operations, robust corporate governance and prudent capital allocation strategies, JSW Energy continues to deliver sustainable growth, and create value for all stakeholders. JSW Energy began commercial operations in 2000, with the commissioning of its first 2x130 MW thermal power plants at Vijayanagar, Karnataka. Since then, the company has steadily enhanced its power generation capacity from 260 MW to 12.8 GW, ensuring diversity in geographic presence, fuel sources and power off-take arrangements. The Company is presently constructing various power projects to the tune of 12.9 GW, with a vision to achieve a total power generation capacity of 30 GW by 2030.

Forward Looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Power Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for Power, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which JSW Energy has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

For more information/ queries:

Investor Relations Team

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