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SEC / JSWEL
1st July, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 Scrip Code: 533148	National Stock Exchange of India Limited “Exchange Plaza” Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051 Scrip Code: JSWENERGY- EQ
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Sub: Battery Energy Storage Purchase Agreements with Rajasthan Vidyut Utpadan Nigam Limited

Ref: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Madam / Sir,

This is to inform you that JSW Renew Energy Thirty Seven Limited, a step-down subsidiary of the Company, has signed Battery Energy Storage Purchase Agreements with Rajasthan Vidyut Utpadan Nigam Limited for a 250 MW / 500MWh Battery Energy Storage System.

A Press Release in this regard is attached.

Yours faithfully,

For **JSW Energy Limited**

Monica Chopra
Company Secretary

JSW Energy Signs BESPAs for 250 MW / 500 MWh Standalone BESS with RVUNL

Mumbai, India — July 01, 2025 – JSW Renew Energy Thirty Seven Limited, a step-down subsidiary of JSW Energy Limited (“the Company”), has signed Battery Energy Storage Purchase Agreements (“BESPA”) with Rajasthan Rajya Vidyut Utpadan Nigam Limited (“RVUNL”) for 250 MW / 500 MWh Standalone Battery Energy Storage System (“BESS”).

These projects will be developed on a Build, Own and Operate model in the state of Rajasthan. The BESPA is signed for a duration of 12 years, with a tariff of ₹ 2,24,000 per MW per month, and is supported by viability gap funding.

The Company's total locked-in energy storage capacity stands at 29.3 GWh, including 2.9 GWh of BESS and 26.4 GWh of Pumped Hydro Storage. With this, the Company is well-positioned to achieve its target of 40 GWh of energy storage by 2030.

ABOUT JSW ENERGY: JSW Energy Ltd is one of the leading Private sector power producers in India and part of the USD 23 billion JSW Group which has significant presence in sectors such as steel, energy, infrastructure, cement, sports among others. JSW Energy Ltd has established its presence across the value chains of power sector with diversified assets in power generation, and transmission. With strong operations, robust corporate governance and prudent capital allocation strategies, JSW Energy continues to deliver sustainable growth, and create value for all stakeholders. JSW Energy began commercial operations in 2000, with the commissioning of its first 2x130 MW thermal power plants at Vijayanagar, Karnataka. Since then, the company has steadily enhanced its power generation capacity from 260 MW to 12.5 GW, ensuring diversity in geographic presence, fuel sources and power off-take arrangements. The Company is presently constructing various power projects to the tune of 12.8 GW, with a vision to achieve a total power generation capacity of 30 GW by 2030.

Forward Looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Power Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for Power, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which JSW Energy has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statements that may be made from time to time by or on behalf of the company.

For more information/ queries:

Investor Relations Team

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